Edgar Filing: WATSON DOUGLAS G - Form 4

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 OMB APPROVAL OMB OMB Number: 20235-02 Check this box if no longer subject to Section 16. STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF Section 16. STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF Section 16. Statement of changes in the securities Exchange Act of 1934, obligations may continue. Statement of changes in the securities Exchange Act of 1935 or Section 30(h) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 1(b). Statement and Ticker or Trading Symbol ORASURE TECHNOLOGIES INC [OSUR] S. Relationship of Reporting Person(s) to Issuer 1. Name and Address of Reporting Person* WATSON DOUGLAS G 2. Issuer Name and Ticker or Trading Symbol ORASURE TECHNOLOGIES INC [OSUR] S. Relationship of Reporting Person(s) to Issuer (Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) X. Director Diffeer (give tile) 10% Owner Officer (give tile) 20 EAST FIRST STREET 01/23/2006 6. Individual or Joint/Group Filing(Check Applicable Line) S. Arount of Diffeer (give tile) 6. Ownership Person ETHLEHEM, PA 18015 2.1 Transaction Date, if any (City) 2.3. Care 3. 4. Securities Person 5. Amount of Person 6. Ownership Person 7. Nature of Person (City) (State) (Zip) Table 1 - Non-Derivative Securities Person <th>WATSON D Form 4 January 25, 2</th> <th></th>	WATSON D Form 4 January 25, 2											
Check this box if no longer subject to Section 16. Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations may continue. See Instruction 1(b). (Print or Type Responses) 1. Name and Address of Reporting Person 1 (b). (Print or Type Responses) 1. Name and Address of Reporting Person 2 (Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) 220 EAST FIRST STREET 01/23/2006 (Street) 4. If Amendment, Date Original Filed(Month/Day/Year) BETHLEHEM, PA 18015 (City) (State) (Zip) Table 1 - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned (City) (State) (Zip) Table 1 - Non-Derivative Securities S. Amount of 6. Ownership (City) (State) (Zip) Table 1 - Non-Derivative Securities S. Amount of 6. Ownership 7. Nature of Security (Month/Day/Year) (Instr. 8) (Instr. 3, 4 and 5) Owned (1) Owner (Month/Day/Year) (Instr. 3, 4 and 5) Owned (1) Owner (Month/Day/Year) (Instr. 3, 4 and 5) Owned (1) Owner (Month/Day/Year) (Instr. 3, 4 and 5) Owned (1) Owner (Month/Day/Year) (Instr. 8) (Instr. 3, 4 and 5) Owned (1) Owner (Month/Day/Year) (Instr. 4) (Instr. 4) (Instr. 4) (Month/Day/Year) (Instr. 4) (Instr. 4) (Instr. 4) (Month/Day/Year) (Instr. 3, 4 and 5) Owned (1) Owner (Month/Day/Year) (Instr. 4) (1 /	STATES					COMMISSIO	N OMB	PPROVAL 3235-02	:87	
1. Name and Address of Reporting Person ⁺ . 2. Issuer Name and Ticker or Trading Symbol 5. Relationship of Reporting Person(s) to Issuer WATSON DOUGLAS G Symbol ORASURE TECHNOLOGIES INC [OSUR] (Check all applicable) (Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) -X	Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction Section 17(a) of the Public Utility Holdin 30(h) of the Investment C						N BENEFICIAL OWNERSHIP OF IRITIES The Securities Exchange Act of 1934, olding Company Act of 1935 or Section					
WATSON DOUGLAS G Symbol ORASURE TECHNOLOGIES INC [OSUR] (Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) 220 EAST FIRST STREET (Street) 4. If Amendment, Date Original Filed(Month/Day/Year) BETHLEHEM, PA 18015 (City) (State) (Zip) 1. Title of 2. Transaction Date 2A. Deemed 3. 4. Securities Security (Month/Day/Year) 2A. Deemed 3. 4. Securities Security (Month/Day/Year) 5. Amount of 6. Ownership 7. Nature of Securities Acquired, Disposed of, or Beneficially Owned (Instr. 3) (Month/Day/Year) (Instr. 8) (Instr. 3, 4 and 5) Owned (I) Owner than One Reporting (A) Owned (I) Owner than One Reporting Person (A) Owned (I) Owner than	(Print or Type F	Responses)										
220 EAST FIRST STREET (Month/Day/Year) Officer (give titleOther (specify below) (Street) 4. If Amendment, Date Original Filed(Month/Day/Year) 6. Individual or Joint/Group Filing(Check Applicable Line) BETHLEHEM, PA 18015				Symbol ORASURE TECHNOLOGIES INC			Issuer					
Filed(Month/Day/Year) Applicable Line) X_ Form filed by One Reporting Person City) (State) (Zip) Table I - Non-Derivative Securities Applicable Line) 1.Title of Security 2. Transaction Date (Month/Day/Year) 2A. Deemed 3. 4. Securities 5. Amount of 6. Ownership 7. Nature of Indirect any Code Disposed of (D) Beneficially (D) or Indirect Beneficial (Instr. 3) (Month/Day/Year) (Month/Day/Year) (Instr. 8) (Instr. 3) 0wned (I) Ownership (A) or Reported Transaction(s) (Instr. 4) Reported Transaction(s)	``´	(Month/Day/Year)			Officer (give title Other (specify							
BETHLEHEM, FA 18013 Person (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of Security 2. Transaction Date 2A. Deemed 3. 4. Securities 5. Amount of 6. Ownership 7. Nature of Instr. 3) (Month/Day/Year) Execution Date, if any TransactionAcquired (A) or Code Securities Form: Direct Indirect Instr. 3) (Month/Day/Year) (Instr. 8) (Instr. 3, 4 and 5) Owned (I) Ownership Following (A) or (Instr. 4) (Instr. 4) Reported Transaction(s) (Instr. 3 and 4) Transaction(s)				-			Applicable Line) _X_ Form filed by One Reporting Person					
1.Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Year) 2A. Deemed Execution Date, if any 3. 4. Securities TransactionAcquired (A) or Code 5. Amount of Securities 6. Ownership Form: Direct 7. Nature of Indirect (Instr. 3) any Code Disposed of (D) Beneficially (D) or Indirect Beneficial (Month/Day/Year) (Month/Day/Year) (Instr. 8) (Instr. 3, 4 and 5) Owned (I) Ownership Following (A) or (A) (Instr. 3 and 4) (Instr. 3 and 4) (Instr. 3 and 4)	BETHLEHI	EM, PA 18015							wore than one R	epotting		
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Code V Allouit (D) Flice	Security		Execution any	Date, if	Transactio Code	onAcquired Disposed (Instr. 3, 4	(A) or of (D) and 5) (A)	Securities Beneficially Owned Following Reported Transaction(s)	Form: Direct (D) or Indirect (I)	Beneficial Ownership		
Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control	Reminder: Rep	ort on a separate line	e for each cla	ass of sect		ficially own Perso inforn requir	ned directly on the second sec	spond to the collect tained in this form ond unless the fo	n are not orm			

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orDerivative	Expiration Date	Underlying Securities
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr.	8)	Acquired or Dispose (D) (Instr. 3, 4 and 5)	ed of				
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
NonQual. Stock Options	\$ 9.56	01/23/2006		A <u>(1)</u>		30,000		(1)	01/23/2016	Common Stock	30,000

Reporting Owners

Reporting Owner Name / Address				
	Director	10% Owner	Officer	Other
WATSON DOUGLAS G 220 EAST FIRST STREET BETHLEHEM, PA 18015	Х			

Signatures

Mark L. Kuna, As Attorney-In-Fact for Douglas G. Watson, (Power of Attorney previously filed) 01/25/2006

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Grant of nonqualified stock options, vesting and exercisable on a monthly basis, over the 12 months immediately following the grant date. Vesting shall cease 90 days after the individual ceases to serve as a member of the Board of Directors.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.