

Holding Olivia Britton
Form 4
August 24, 2017

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Holding Olivia Britton

2. Issuer Name and Ticker or Trading Symbol
FIRST CITIZENS BANCSHARES
INC /DE/ [FCNCA]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction
(Month/Day/Year)
08/22/2017

____ Director
____ Officer (give title below)
__X__ 10% Owner
____ Other (specify below)

PO BOX 1352

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
__X__ Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

SMITHFIELD, NC 27577

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D) Code V Amount (D) Price			
Class A Common Stock					343,898	D	
Class A Common					10,544	I	As beneficiary of Trust
Class A Common Stock					683,163	I	As Co-Trustee for Frank B. Holding Revocable Trust

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Class A Common					2,675	I <u>(1)</u>	By Holding Properties, LLC	
Class A Common					827	I <u>(1)</u>	By E&F Properties, Inc.	
Class A Common					12,530	I <u>(1)</u>	By Twin States Farming, Inc.	
Class A Common	08/22/2017	S	2,500	D	\$ 345	206,818	I <u>(1)</u>	By Southern BancShares (N.C.), Inc. and subsidiary
Class A Common						174,469	I <u>(1)</u>	By Yadkin Valley Company and subsidiary
Class B Common						3,233	D	
Class B Common						1,225	I	As beneficiary of Trust
Class B Common						116,704	I	By: Olivia B. Holding Revocable Trust
Class B Common						2,156	I <u>(1)</u>	By Holding Properties, LLC
Class B Common						200	I <u>(1)</u>	By E&F Properties, Inc.
Class B Common						1,355	I <u>(1)</u>	By Twin States Farming, Inc.
Class B Common						22,619	I <u>(1)</u>	By Southern BancShares (N.C.), INc. and subsidiary
Class B Common						1,900	I <u>(1)</u>	By Yadkin Valley Company

and
subsidiary

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Table with 10 columns: 1. Title of Derivative Security (Instr. 3), 2. Conversion or Exercise Price of Derivative Security, 3. Transaction Date (Month/Day/Year), 3A. Deemed Execution Date, if any (Month/Day/Year), 4. Transaction Code (Instr. 8), 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5), 6. Date Exercisable and Expiration Date (Month/Day/Year), 7. Title and Amount of Underlying Securities (Instr. 3 and 4), 8. Price of Derivative Security (Instr. 5), 9. Number of Derivative Securities Beneficially Owned (Instr. 6), 10. Date of Report (Instr. 6). Includes sub-headers for Date Exercisable and Expiration Date, and Title or Number of Shares.

Reporting Owners

Table with 2 columns: Reporting Owner Name / Address, Relationships. Relationships: Director, 10% Owner, Officer, Other. Example: Holding Olivia Britton, PO BOX 1352, SMITHFIELD, NC 27577, X under 10% Owner.

Signatures

Olivia B. Holding, By: William R. Lathan, Jr., Attorney-in-Fact
08/24/2017
**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
The reporting person is a director, officer, manager and/or shareholder of the companies that own these shares, but she disclaims beneficial ownership of the listed shares except to the extent of her pecuniary interest therein, if any, and this report shall not be deemed an admission that the reporting person is the beneficial owner of such securities for purposes of Section 16 of the Securities Exchange Act of 1934 or for any other purpose.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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