

Dolby Laboratories, Inc.  
Form 4  
October 11, 2016

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2015  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**YEAMAN KEVIN J**

(Last) (First) (Middle)

**C/O DOLBY LABORATORIES, INC., 1275 MARKET STREET**

(Street)

**SAN FRANCISCO, CA 94103**

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**Dolby Laboratories, Inc. [DLB]**

3. Date of Earliest Transaction (Month/Day/Year)  
**10/06/2016**

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
**President and CEO**

6. Individual or Joint/Group Filing (Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |         |   |   |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|---------|---|---|
|                                 |                                      |  | Code                           | V   | Amount  | (D)  | Price   |         |   |   |
| Class A Common Stock            | 10/06/2016                           |  | M                              |   | 20,249  | A  | \$ 28.66  | 137,370 | I | By the Kevin and Rachel Yeaman Family Trust, dated May 14, 2009 |
| Class A Common                  | 10/06/2016                           |  | S                              |   | 20,249  | D  | \$ 55.0023  | 117,121 | I | By the Kevin  |

Edgar Filing: Dolby Laboratories, Inc. - Form 4

| Stock                |            |   |       |   | <u>(1)</u> |         |   |  |   |
|----------------------|------------|---|-------|---|------------|---------|---|--|---|
|                      |            |   |       |   |            |         |   |  | and Rachel Yeaman Family Trust, dated May 14, 2009              |
|                      |            |   |       |   |            |         |   |  | By the Kevin and Rachel Yeaman Family Trust, dated May 14, 2009 |
| Class A Common Stock | 10/07/2016 | M | 1,701 | A | \$ 28.66   | 118,822 | I |  | By the Kevin and Rachel Yeaman Family Trust, dated May 14, 2009 |
| Class A Common Stock | 10/07/2016 | S | 1,701 | D | \$ 55      | 117,121 | I |  | By the Kevin and Rachel Yeaman Family Trust, dated May 14, 2009 |
| Class A Common Stock | 10/10/2016 | M | 152   | A | \$ 28.66   | 117,273 | I |  | By the Kevin and Rachel Yeaman Family Trust, dated May 14, 2009 |
| Class A Common Stock | 10/10/2016 | S | 152   | D | \$ 55      | 117,121 | I |  | By the Kevin and Rachel Yeaman Family Trust, dated May 14, 2009 |

Edgar Filing: Dolby Laboratories, Inc. - Form 4

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable Expiration Date                         | Title Amount or Number of Shares                              |
| Employee Stock Option (right to buy)       | \$ 28.66   | 10/06/2016                           |  | M                              | 20,249  | <u>(2)</u> 03/16/2019                                    | Class A Common Stock 20,249                                   |
| Employee Stock Option (right to buy)       | \$ 28.66   | 10/07/2016                           |  | M                              | 1,701   | <u>(2)</u> 03/16/2019                                    | Class A Common Stock 1,701                                    |
| Employee Stock Option (right to buy)       | \$ 28.66   | 10/10/2016                           |  | M                              | 152   | <u>(2)</u> 03/16/2019                                    | Class A Common Stock 152                                      |

## Reporting Owners

| Reporting Owner Name / Address  | Relationships |           |                   |       |
|---|---------------|-----------|-------------------|-------|
|   | Director      | 10% Owner | Officer           | Other |
| YEAMAN KEVIN J<br>C/O DOLBY LABORATORIES, INC.<br>1275 MARKET STREET<br>SAN FRANCISCO, CA 94103 | X             |           | President and CEO |       |

## Signatures

|   |                     |
|---|---------------------|
| /s/ Daniel Rodriguez, Attorney-in-Fact for Kevin Yeaman | 10/11/2016          |
| <small>**Signature of Reporting Person</small>          | <small>Date</small> |

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- This transaction was executed in multiple trades at prices ranging from \$55 to \$55.02. The price reported above reflects the weighted
- (1) average price. The reporting person hereby undertakes to provide upon request to the Securities and Exchange Commission staff, the Issuer or a security holder of the Issuer full information regarding the number of shares and prices at which the transactions were effected.
  - (2) This option was granted for a total of 134,757 shares of Class A Common Stock and became fully vested on March 16, 2013.

### Remarks:

The sales reported in this Form 4 were effected pursuant to a 10b5-1 trading plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.