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FIRST BAN Form 4 August 21, 2										
FORN	Л		CURITIES A Washington,			NGE (COMMISSION		PPROVAL 3235-0287	
Check th if no long subject to Section 1 Form 4 o Form 5 obligation may cont <i>See</i> Instru 1(b).	ger 6. r Filed purs inue. action	HANGES IN SECUR on 16(a) of th ic Utility Hold ne Investment	BENEF TTIES e Securit ling Con	Expires: January 3 Estimated average 20 burden hours per 10 response 0						
(Print or Type I							5 Deletionshine	f Danastina Da		
Odell Lawrence Symb			Issuer Name and Ticker or Trading nbol RST BANCORP /PR/ [FBP]				5. Relationship of Reporting Person(s) to Issuer			
(Last) P.O. BOX 9		Iiddle) 3. D (Mo	vate of Earliest Tr onth/Day/Year) 19/2015			I	Director X Officer (giv below)		% Owner her (specify	
SAN JUAN	(Street) , PR 00908-0146		Amendment, Da d(Month/Day/Year	-	l		6. Individual or J Applicable Line) _X_ Form filed by Form filed by P Person		erson	
(City)	(State)	(Zip)	Table I - Non-D	Derivative	Secur	ities Ac	quired, Disposed o	f, or Beneficia	lly Owned	
1.Title of Security (Instr. 3)	of2. Transaction Date2A. Deemedy(Month/Day/Year)Execution Date, if3)any		3. re, if Transactio Code	3.4. Securities AcquiredTransaction(A) or Disposed of				6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial	
First BanCorp Common Stock	08/19/2015		Code V	Amount 1,278 (1)	(D) A	Price \$ 3.61 (1)	(Instr. 3 and 4) 254,318	D		
First BanCorp Common Stock	08/19/2015		F	389 <u>(1)</u>	D	\$ 3.61 (1)	253,929	D		
First BanCorp Common Stock							1,333 <u>(2)</u>	I	Reporting Person's Children	

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Title	e and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onNumber	Expiration D	ate	Amou	nt of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Underl	lying	Security	Secu
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securit	ties	(Instr. 5)	Bene
	Derivative				Securities			(Instr.	3 and 4)		Owne
	Security				Acquired						Follo
					(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
									Amount		
						Date	Expiration		or Number		
						Exercisable	Date	of			
				Code V	(Λ) (D)						
				Code V	(A) (D)				Shares		

Reporting Owners

Reporting Owner Name / Add	ress		Relationships			
	Director	10% Owner	Officer	Other		
Odell Lawrence P.O. BOX 9146 SAN JUAN, PR 00908-0146			EVP and General Counsel			
Signatures						
/s/Lawrence Odell	08/21/2015					

<u>**</u>Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Salary stock issued bi-weekly as a portion of the reporting person's salary compensation under the First BanCorp 2008 Omnibus Incentive
 Plan, as amended. Salary stock is fully vested on the date of grant. The number of shares represented by this award was determined by dividing the dollar value of the award granted to the reporting person by \$3.61 (the closing price of the Issuer's common stock as quoted on the NYSE on August 19, 2015, the last trading day of the pay period). The shares reported as disposed of were withheld for taxes.

(2) 1,333 shares were acquired for the benefit of the reporting person's children.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.