Edgar Filing: FIRST BANCORP /PR/ - Form 4

FIRST BAN Form 4	CORP /PR/											
March 20, 20)15											
FORM									OMB A	PPROVAL		
	UNITE	D STATES		ITIES A hington,			NGE (COMMISSION	OMB Number:	3235-0287		
Check thi if no long subject to Section 1	er STATE 6.	CMENT O	GES IN BENEFICIAL OW SECURITIES				NERSHIP OF	Expires: Estimated a burden hou				
Form 4 or Form 5 obligation may cont <i>See</i> Instru 1(b).	Filed purposed for the file of	7(a) of the	Public Ut		ing Com	ipany	Act of	ge Act of 1934, f 1935 or Sectio 40	response	0.5		
(Print or Type F	Responses)											
Berges Gonzalez Orlando Sys			Symbol	2. Issuer Name and Ticker or Trading Symbol FIRST BANCORP /PR/ [FBP]					5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Check						к ан аррисави			
P.O. BOX 9	146		(Month/D 03/18/20	•				Director X Officer (give below) E		b Owner er (specify		
	(Street)			ndment, Dat th/Day/Year)	-			6. Individual or Jo Applicable Line) _X_ Form filed by 0				
SAN JUAN	, PR 00908-014	46						Form filed by M Person	Iore than One Re	eporting		
(City)	(State)	(Zip)	Table	e I - Non-D	erivative S	Securi	ities Acc	quired, Disposed of	, or Beneficial	lly Owned		
1.Title of Security (Instr. 3)	curity(Month/Day/Year)Execution Datestr. 3)any		on Date, if	3. 4. Securities Acquite, if Transaction(A) or Disposed of Code (D) Year) (Instr. 8) (Instr. 3, 4 and 5)			d of	Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Indirect Beneficial		
Finat				Code V	Amount		Price	(Instr. 3 and 4)				
First BanCorp Common Stock	03/18/2015			А	1,236 (1)	A	\$ 6.22 (1)	252,402	D			
First BanCorp Common Stock	03/18/2015			F	385 <u>(1)</u>	D	\$ 6.22 (1)	252,017	D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)

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required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. of Derivative Securities Acquired (A) or Disposed		ate	Secur	int of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans
				of (D) (Instr. 3, 4, and 5)						(Instr
			Code V		Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships							
1	Director	10% Owner	Officer	Other				
Berges Gonzalez Orlando P.O. BOX 9146 SAN JUAN, PR 00908-0146			EVP and CFO					
Signatures								

Signatures

/s/Orlando 03/20/2015 Berges **Signature of Date Reporting Person

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Salary stock issued bi-weekly as a portion of the reporting person's salary compensation under the First BanCorp 2008 Omnibus Incentive Plan, as amended. Salary stock is fully vested on the date of grant. The number of shares represented by this award was determined by (1) dividing the dollar value of the award granted to the reporting person by \$6.22 (the closing price of the Issuer's common stock as quoted

on the NYSE on March 18, 2015, the last trading day of the pay period). The shares reported as disposed of were withheld for taxes.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.