

TENET HEALTHCARE CORP  
Form 4  
March 02, 2015

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Reynolds Britt T

2. Issuer Name and Ticker or Trading Symbol  
TENET HEALTHCARE CORP  
[THC]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
1445 ROSS AVENUE,, SUITE 1400  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
02/26/2015

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
Pres. of Hospital Operations

DALLAS, TX 75202

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
|                                 |                                      |  | Code                           | V   | Amount or Price   |  |   |
| Common Stock <sup>(1)</sup>     | 02/26/2015                           |  | M                              |   | 8,645 A <u>(2)</u> 25,842   | D  |   |
| Common Stock                    | 02/26/2015                           |  | F                              |   | 2,365 <u>(3)</u> D \$ 46.74 23,477  | D  |   |
| Common Stock <sup>(4)</sup>     | 02/26/2015                           |  | M                              |   | 17,290 A <u>(2)</u> 40,767  | D  |   |
| Common Stock                    | 02/26/2015                           |  | F                              |   | 5,972 <u>(3)</u> D \$ 46.74 34,795  | D  |   |
| Common Stock <sup>(5)</sup>     | 02/27/2015                           |  | M                              |   | 8,904 A <u>(2)</u> 43,699   | D  |   |

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|                                    |            |   |                     |   |            |        |   |
|------------------------------------|------------|---|---------------------|---|------------|--------|---|
| Common Stock                       | 02/27/2015 | F | <u>3,736</u><br>(3) | D | \$ 46.3    | 39,963 | D |
| Common Stock <u>(6)</u>            | 02/27/2015 | M | 8,904               | A | <u>(2)</u> | 48,867 | D |
| Common Stock                       | 02/27/2015 | F | <u>3,736</u><br>(3) | D | \$ 46.3    | 45,131 | D |
| Common Stock <u>(7)</u> <u>(8)</u> | 02/27/2015 | M | 5,000               | A | <u>(2)</u> | 50,131 | D |
| Common Stock                       | 02/27/2015 | F | <u>2,098</u><br>(3) | D | \$ 46.3    | 48,033 | D |
| Common Stock <u>(8)</u> <u>(9)</u> | 02/27/2015 | M | 5,000               | A | <u>(2)</u> | 53,033 | D |
| Common Stock                       | 02/27/2015 | F | <u>2,098</u><br>(3) | D | \$ 46.3    | 50,935 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security<br>(Instr. 3)          | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed Execution Date, if any<br>(Month/Day/Year) | 4. Transaction Code<br>(Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D)<br>(Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date<br>(Month/Day/Year) | 7. Title and Amount of Underlying Security<br>(Instr. 3 and 4) |
|--|--|---|---|-----------------------------------|--|---|--|
|  |  |   |   | Code                              | V (A) (D)  | Date Exercisable Expiration Date                            | Title  |
| 2014 February Restricted Stock Units                   | <u>(1)</u>   | 02/26/2015                              |   | M                                 | 8,645  | <u>(1)</u> <u>(1)</u>                                       | Common Stock <u>(10)</u>                                       |
| 2014 February Performance-Based Restricted Stock Units | <u>(4)</u>   | 02/26/2015                              |   | M                                 | 17,290   | <u>(4)</u> <u>(4)</u>                                       | Common Stock <u>(10)</u>                                       |
| 2013 February Restricted Stock Units                   | <u>(5)</u>   | 02/27/2015                              |   | M                                 | 8,904  | <u>(5)</u> <u>(5)</u>                                       | Common Stock <u>(10)</u>                                       |
|  | <u>(6)</u>   | 02/27/2015                              |   | M                                 | 8,904  | <u>(6)</u> <u>(6)</u>                                       |  |



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- As previously reported, on February 28, 2013, the reporting person received a grant of 26,711 performance-based restricted stock units that were subject to the Company's attainment of a specified one-year performance metric for the year then-ending December 31, 2013. The performance metric was met; therefore, these restricted stock units vest in one-third increments on each of the first, second and third anniversaries of the date of grant. The first anniversary occurred on February 28, 2014, resulting in the vesting and settlement of 8,903 shares of common stock. The second vesting date occurred on February 27, 2015 (the business day prior to the anniversary date, which fell on a weekend), resulting in the vesting and settlement of 8,904 shares of common stock, as shown in Table I. The remaining 8,904 performance restricted stock units are shown in Table II, which are scheduled to vest on February 28, 2016.
- (6)
- As previously reported, on February 29, 2012, the reporting person received a grant of 15,000 time-based restricted stock units that vest in one-third increments on each of the first, second and third anniversaries of the date of grant. The first anniversary occurred on February 28, 2013, resulting in the vesting and settlement of 5,000 shares of common stock. The second anniversary occurred on February 28, 2014, resulting in the vesting and settlement of 5,000 shares of common stock. The third vesting date occurred on February 27, 2015 (the business day prior to the anniversary date, which fell on a weekend), resulting in the vesting and settlement of 5,000 shares of common stock, as shown in Table I.
- (7)
- (8) All historical share data in this Form 4 have been restated to reflect a one-for-four reverse stock split effective as of October 11, 2012.
- As previously reported, on February 29, 2012, the reporting person received a grant of 15,000 performance-based restricted stock units that were subject to the Company's attainment of a specified one-year performance metric for the year then-ending December 31, 2012. The performance metric was met; therefore, these restricted stock units vest in one-third increments on each of the first, second and third anniversaries of the date of grant. The first anniversary occurred on February 28, 2013, resulting in the vesting and settlement of 5,000 shares of common stock. The second anniversary occurred on February 28, 2014, resulting in the vesting and settlement of 5,000 shares of common stock, as shown in Table I. The third vesting date occurred on February 27, 2015 (the business day prior to the anniversary date, which fell on a weekend), resulting in the vesting and settlement of 5,000 shares of common stock, as shown in Table I.
- (9)
- (10) Both time-based restricted stock units and performance-based restricted stock units are settled in shares of the Company's common stock upon vesting.

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