Henry Francis Aaron Form 3 July 13, 2012 FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 ON

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB Number: 3235-0104 Expires: January 31, 2005 Estimated average burden hours per response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person <u>*</u> Henry Francis Aaron			2. Date of Event Requiring Statement (Month/Day/Year)	3. Issuer Name and Ticker or Trading Symbol MONEYGRAM INTERNATIONAL INC [MGI]				
(Last)	(First)	(Middle)	07/06/2012	4. Relationshi Person(s) to I	p of Reporting	5	5. If Amendment, Date Original Filed(Month/Day/Year)	
2828 NORT	'H HARWO	DOD						
STREET, 15	5TH FLOO	R		(Check all applicable)				
DALLAS,Â	(Street) TXÂ 7520	01		Director 10% Owner X_Officer Other (give title below) (specify below) SVP and Acting General Counsel			Form filed by More than One	
							Reporting Person	
(City)	(State)	(Zip)	Table I - N	Non-Derivat	ive Securiti	ies Be	neficially Owned	
1.Title of Secu (Instr. 4)	rity		2. Amount o Beneficially (Instr. 4)		3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Na Owne (Instr	•	
Common St	ock (1)		1,710 <u>(1)</u>		D	Â		
Reminder: Report on a separate line for each c owned directly or indirectly.		h class of securities beneficially SEC 1473 (EC 1473 (7-02	2)			
	inform	nation contain	pond to the collection of ained in this form are no and unless the form disp	t				

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

currently valid OMB control number.

1. Title of Derivative Security (Instr. 4)	2		3. Title and Amount of Securities Underlying4.Derivative Security (Instr. 4)Conversion or Exercise		6. Nature of Indirect Beneficial Ownership (Instr. 5)	
		Title	Derivative	Derivative Security:		
			Security	Direct (D)		

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	Date Exercisable	Expiration Date		Amount or Number of Shares		or Indirect (I) (Instr. 5)	
Stock Option (right to buy) $\frac{(2)}{2}$	(3)	02/15/2021	Common Stock	62,500	\$ 23.28	D	Â
Stock Option (right to buy) $\frac{(4)}{2}$	(5)	11/17/2021	Common Stock	3,220	\$ 17.03	D	Â

Reporting Owners

Reporting Owner Name / Address		Relationships					
		Director	10% Owner	Officer	Other		
Henry Francis Aaron 2828 NORTH HARWOOD STREET, 15TH FLOOR DALLAS, TX 75201		Â	Â	SVP and Acting General Counsel	Â		
Signatures							
/s/ Corinna Ulrich, attorney-in-fact	07/13/2012						
**Signature of Reporting Person	Date						

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Represents the target number of shares of common stock that can be awarded upon vesting of performance-based restricted stock units granted as of the date of this report upon achieving target performance goals over the performance period of January 1, 2012 through

- (1) December 31, 2014, with 50% of the restricted stock units vesting if the performance goal is achieved as of the second anniversary of the grant date and 50% of the restricted stock units vesting if the performance goal is achieved as of the third anniversary of the grant date. If the target performance goal is not met but a certain threshold is achieved, or if a maximum performance goal is achieved, the reporting person will be entitled to from 50% up to 200% of the restricted stock units vesting for the period, respectively.
- (2) Non-qualified stock option granted pursuant to the MoneyGram International, Inc. 2005 Omnibus Incentive Plan, as amended, pursuant to a Stock Option Agreement dated February 15, 2011.

Options for 50% of the shares are considered "Time Vested" and options for 50% of the shares are considered "Performance Vested." The Time Vested options will vest in equal installments over five years on the anniversary of the grant date. Half of the Performance Vested options will vest when the Corporation's common stock closes at or above \$32.00 per share for 20 consecutive trading days during the

- (3) five-year period following the grant date, and the other half of the Performance Vested options will vest when the Corporation's common stock closes at or above \$42.00 per share for 20 consecutive trading days during the five-year period following the grant date. If the shares of common stock of the Corporation are not publicly traded, then vesting for the options that are Performance Vested will vest in the manner set forth in the stock option agreement.
- (4) Non-qualified stock option granted pursuant to the MoneyGram International, Inc. 2005 Omnibus Incentive Plan, as amended, pursuant to a Stock Option Agreement dated November 17, 2011.
- (5) Options will vest in four equal installments over four years on each anniversary of the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.