

Wolford Bernie G.
Form 4
February 07, 2012

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Wolford Bernie G.

2. Issuer Name and Ticker or Trading Symbol
Noble Corp / Switzerland [NE]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
02/03/2012

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)

SVP Operations

DORFSTRASSE 19A

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

6340 BAAR, SWITZERLAND

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Shares	02/04/2012		A	V A	Amount 1,060 Price \$ 0 3,538	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options	\$ 36.815	02/03/2012		A	16,372	<u>(1)</u>	02/03/2022	Shares	16,372
Restricted Stock Units	\$ 0 <u>(2)</u>	02/03/2012		A	11,952	<u>(3)</u>	<u>(3)</u>	Shares	11,952
Performance Vested Restricted Stock Units	\$ 0 <u>(4)</u>	02/03/2012		A	25,092	<u>(4)</u>	<u>(4)</u>	Shares	25,092
Restricted Stock Units	\$ 0 <u>(2)</u>	02/04/2012		D	1,060	<u>(3)</u>	<u>(3)</u>	Shares	1,060

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Wolford Bernie G. DORFSTRASSE 19A 6340 BAAR, SWITZERLAND			SVP Operations	

Signatures

/s/ Julie J. Robertson By Power of Attorney Dated January 31, 2012

02/07/2012

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents option to purchase 16,372 shares at \$36.815 with a vesting schedule of 5,457 shares on February 3, 2013; 5,457 shares on February 3, 2014; and 5,458 shares on February 3, 2015
- (2) Each restricted stock unit represents a contingent right to receive one share
- (3) The restricted stock units vest and settle in three equal annual installments beginning on the first anniversary of the grant date
- (4) Each Performance Vested Restricted Stock Unit represents a contingent right to receive one share. Performance Vested Restricted Stock Units vest upon the company achieving a total shareholder return over a three-year performance cycle (2012-2014) relative to a specified peer group

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.