Powers John F Form 3 January 03, 2012							
FORM 3 UNITED STA	TES SECURITIES AN	ND EXCHA	NGE COM	MISSION	OMB AF	PPROVAL	
Washington, D.C. 20549					OMB 3235-0		4
INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section					Expires:January 31, 2005Estimated average burden hours per response0.5		
3	0(h) of the Investment C	Company Ac	t of 1940				
(Print or Type Responses)							
1. Name and Address of Reporting Person <u>*</u> Powers John F	2. Date of Event Requiring Statement (Month/Day/Year)			nbol ≿ Income Trust [BGY]			
(Last) (First) (Middle)	01/03/2012				If Amendment, Date Original ed(Month/Day/Year)		
55 EAST 52ND STREET							
(Street)		(Check all applicable) 6. Indi			ividual or Join	t/Group	
NEW YORK, NM 10055		X Directo Officer (give title below	r 10% Othe w) (specify belo	r _X_Fe ow) Person Fe	(Check Applical orm filed by One orm filed by Mor ing Person	e Reporting	
(City) (State) (Zip)	Table I - N	Non-Derivat	tive Securiti	ies Benefici	ally Owned	l	
1.Title of Security (Instr. 4)	2. Amount o Beneficially (Instr. 4)		3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Ownership (Instr. 5)	Indirect Benef	icial	
Reminder: Report on a separate line for e owned directly or indirectly.	ach class of securities benefic	^{zially} S	SEC 1473 (7-02	2)			

owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)			3. Title and Amount of Securities Underlying Derivative Security		4. Conversion or Exercise	5. Ownership Form of	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	(Instr. 4) Title	Amount or Number of Shares	Price of Derivative Security	Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
Powers John F 55 EAST 52ND STREET NEW YORK, NM 10055	ÂX	Â	Â	Â		
Signatures						
/s/ Noah Gellner as Attorney-in-Fact		01/03/2012	2			
<u>**</u> Signature of Reporting Person		Date				

Explanation of Responses:

No securities are beneficially owned

* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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Remarks:

No securities are beneficially owned.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.