

LORCH GEORGE A  
Form 4  
November 28, 2011

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2015  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
LORCH GEORGE A

2. Issuer Name and Ticker or Trading Symbol  
WILLIAMS COMPANIES INC  
[WMB]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
1125 DORMIE DRIVE  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
11/23/2011

Director  10% Owner  
 Officer (give title below)  Other (specify below)

NAPLES, FL 34108

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)		
				Code	V	Amount				(A) or (D)	Price
Common Stock	11/23/2011		M			6,000	A	\$ 17.48	21,463	D	
Common Stock	11/23/2011		S			5,200	D	\$ 29.445	16,263	D	
Common Stock	11/23/2011		S			200	D	\$ 29.45	16,063	D	
Common Stock	11/23/2011		S			500	D	\$ 29.451	15,563	D	
Common Stock	11/23/2011		S			100	D	\$ 29.455	15,463	D	

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Common Stock	11/23/2011	M	6,000	A	\$ 20.69	21,463	D
Common Stock	11/23/2011	S	2,700	D	\$ 29.3	18,763	D
Common Stock	11/23/2011	S	546	D	\$ 29.301	18,217	D
Common Stock	11/23/2011	S	2,754	D	\$ 29.304	15,463	D
Common Stock	11/23/2011	M	14,971	A	\$ 2.58	30,434	D
Common Stock	11/23/2011	S	9,071	D	\$ 29.3	21,363	D
Common Stock	11/23/2011	S	4,700	D	\$ 29.313	16,663	D
Common Stock	11/23/2011	S	1,200	D	\$ 29.321	15,463	D
Common Stock	11/23/2011	M	3,029	A	\$ 2.58	18,492	D
Common Stock	11/23/2011	S	1,729	D	\$ 29.43	16,763	D
Common Stock	11/23/2011	S	1,300	D	\$ 29.44	15,463	D
Common Stock	11/23/2011	M	6,000	A	\$ 10.87	21,463	D
Common Stock	11/23/2011	S	5,600	D	\$ 29.415	15,863	D
Common Stock	11/23/2011	S	400	D	\$ 29.43	15,463	D
Common Stock	11/23/2011	M	4,000	A	\$ 23.88	19,463	D
Common Stock	11/23/2011	S	3,700	D	\$ 29.32	15,763	D
Common Stock	11/23/2011	S	300	D	\$ 29.33	15,463	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., puts, calls, warrants, options, convertible securities)**

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Options (Right to Buy)	\$ 10.87	11/23/2011		M	6,000	05/20/2004 05/20/2014	Common Stock	6,000	
Options (Right to Buy)	\$ 2.58	11/23/2011		M	14,971	11/27/2002 11/27/2012	Common Stock	14,971	
Options (Right to Buy)	\$ 2.58	11/23/2011		M	3,029	11/27/2002 11/27/2012	Common Stock	3,029	
Options (Right to Buy)	\$ 17.48	11/23/2011		M	6,000	05/19/2005 05/19/2015	Common Stock	6,000	
Options (Right to Buy)	\$ 20.69	11/23/2011		M	6,000	05/18/2006 05/18/2016	Common Stock	6,000	
Options (Right to Buy)	\$ 23.88	11/23/2011		M	4,000	01/17/2002 01/17/2012	Common Stock	4,000	

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
LORCH GEORGE A 1125 DORMIE DRIVE NAPLES, FL 34108		X		

## Signatures

Beth A. Burkholder, Attorney-in-Fact for Mr. George A. Lorch	11/28/2011
__Signature of Reporting Person	Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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