

SMITH BRYAN D.
Form 3
September 03, 2010

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

SMITH BRYAN D.
(Last) (First) (Middle)

C/O LOOPNET, INC., 181 W. HUNTINGTON DRIVE, SUITE 208
(Street)

MONROVIA, CA 91016
(City) (State) (Zip)

2. Date of Event Requiring Statement

(Month/Day/Year)
09/01/2010

3. Issuer Name and Ticker or Trading Symbol
LoopNet, Inc. [LOOP]

4. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer Other
(give title below) (specify below)
SVP, Sales and Service

5. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	40,890	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative	5. Ownership Form of Derivative Security:	6. Nature of Indirect Beneficial Ownership (Instr. 5)
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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Employee Stock Option (Right to Buy)	Â (1)	09/15/2013	Common Stock	25,000 (1)	\$ 0.1	D	Â
Employee Stock Option (Right to Buy)	Â (2)	01/19/2016	Common Stock	10,020	\$ 4.075	D	Â
Employee Stock Option (Right to Buy)	Â (3)	09/17/2013	Common Stock	15,000	\$ 12.34	D	Â
Employee Stock Option (Right to Buy)	Â (4)	03/20/2014	Common Stock	15,000	\$ 16.07	D	Â
Employee Stock Option (Right to Buy)	Â (5)	01/08/2015	Common Stock	25,000	\$ 11.06	D	Â
Employee Stock Option (Right to Buy)	Â (6)	02/12/2016	Common Stock	45,000	\$ 7.26	D	Â
Employee Stock Option (Right to Buy)	Â (7)	02/10/2017	Common Stock	25,000	\$ 9.97	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SMITH BRYAN D. C/O LOOPNET, INC. 181 W. HUNTINGTON DRIVE, SUITE 208 MONROVIA, CA 91016	Â	Â	Â SVP, Sales and Service	Â

Signatures

/s/ Maria T. Valles, 09/02/2010
Attorney-in-Fact

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 60,000 shares were granted on September 16, 2003 and are all vested as of the date hereof. 25,000 shares remain outstanding and exercisable as of the date hereof.
 - (2) Option vest 1/48th per month beginning on the date of grant, so long as the reporting person remains an employee of the Issuer. 10,020 shares were granted on January 20, 2006 of which 9,811 are vested and exercisable as of the date hereof.
 - (3) Option vest 1/48th per month beginning on the date of grant, so long as the reporting person remains an employee of the Issuer. 15,000 shares were granted on September 18, 2006 of which 14,688 are vested and exercisable as of the date hereof.
 - (4) Option vest 1/48th per month beginning on the date of grant, so long as the Reporting Person remains an employee of the Issuer. 15,000 shares were granted on March 21, 2007 of which 12,812 are vested and exercisable as of the date hereof.
 - (5)

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Option vest 1/48th per month beginning on the date of grant, so long as the Reporting Person remains an employee of the Issuer. 25,000 shares were granted on January 9, 2008 of which 16,145 are vested and exercisable as of the date hereof.

- (6) Option vest 1/48th per month beginning on the date of grant, so long as the Reporting Person remains an employee of the Issuer. 45,000 shares were granted on February 13, 2009 of which 16,874 are vested and exercisable as of the date hereof.
- (7) Option vest 1/48th per month beginning on the date of grant, so long as the Reporting Person remains an employee of the Issuer. 25,000 shares were granted on February 11, 2010 of which 3,124 are vested and exercisable as of the date hereof.

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Remarks:

ExhibitÂ 24.1:Â PowerÂ ofÂ Attorney

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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