SCHARMER NEAL R

Form 4

August 05, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

| 1. Name and Address of Reporting Person * SCHARMER NEAL R | 2. Issuer Name and Ticker or Trading Symbol | 5. Relationship of Reporting Person(s) to Issuer | | | |
|-----------------------------------------------------------|----------------------------------------------------|------------------------------------------------------------------------------------------------------|--|--|--|
| | UNITED FIRE & CASUALTY CO [UFCS] | (Check all applicable) | | | |
| (Last) (First) (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) | Director 10% Owner Officer (give title Other (specify | | | |
| 118 SECOND AVENUE SE, P.O. BOX 73909 | 07/15/2010 | below) below) VP/General Counsel/Corp Sec | | | |
| (Street) | 4. If Amendment, Date Original | 6. Individual or Joint/Group Filing(Check | | | |
| | Filed(Month/Day/Year) | Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person | | | |
| CEDAR RAPIDS, IA 52407-3909 | | | | | |
| (6:1) | | | | | |

| (City) | (State) | (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | |
|--------------------------------------|--------------------------------------|----------------------------------------------------------------------------------------|-----------------------------------------|----------------------------------------|---|--------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------|-------------------------------------------------------------------|-----------------------|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | (Instr. 3, 4 and 5) 8) (A) or | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| Common Stock | 07/15/2010 | 07/19/2010(1) | $P^{(2)}$ $V^{(3)}$ | | A | \$ 20.06 (5) | 826 (6) (7) | I | See Footnote #6 |
| Common Stock | 07/30/2010 | 08/03/2010(1) | P(2) V(3) | 4 (4) | A | \$ 21.44 (5) | 830 (7) (8) | I | See Footnote #8 |
| Common Stock | | | | | | | 1,268 (9) | D | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transacti Code (Instr. 8) | Securities Acquired | | ate | Amou Under Secur | rlying | 8. Price of Derivative Security (Instr. 5) | 9. Nu Deriv Secur Bene Owne Follo |
|-----------------------------------------------------|-----------------------------------------------------------------------|-----------------------------------------|-------------------------------------------------------------|---------------------------------------|---------------------------------------------------------|---------------------|--------------------|------------------------|------------------------|-----------------------------------------------------|--------------------------------------------------|
| | | | | | (A) or Disposed of (D) (Instr. 3, 4, and 5) | Date Exercisable | Expiration Date | Title | Amount or Number | | Repo Trans (Instr |
| | | | | Code V | (A) (D) | | | | Shares | | |

Reporting Owners

Relationships Reporting Owner Name / Address

> Director 10% Owner Officer Other

SCHARMER NEAL R 118 SECOND AVENUE SE P.O. BOX 73909 **CEDAR RAPIDS, IA 52407-3909**

VP/General Counsel/Corp Sec

Signatures

/s/ Neal R. Scharmer by Dianne M. Lyons, Attorney-in-Fact

08/05/2010

**Signature of Reporting Person

Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The deemed execution date of this transaction is the statement date as provided by the Company's 401(k)Plan trustee/administrator.
- (2) Shares acquired through payroll deduction and participation in Company's 401(k) Plan.
- (3) This transaction qualifies as a non-discretionary transaction from a tax-qualified plan and is voluntarily reported on Form 4.
- Represents the approximate number of shares acquired by the trustee/administrator of the Company's 401(k)Plan for the reporting **(4)** person's benefit, based on a statement of the plan trustee/administrator.
- (5) The price per share is based on a statement provided by the Company's 401(k) Plan trustee/administrator.

(6)

Reporting Owners 2

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The total number of securities beneficially held indirectly by the reporting person following the reported transaction includes: approximately 147 shares held in a Company 401(k) account for Mr. Scharmer's benefit, based on a statement of hte plan trustee/administrator; and 679 shares held in the Company's Employee Stock Ownership Plan for Mr. Scharmer's benefit.

- The number of securities shown as being held in or acquired or disposed of by the Company 401(k) account for Mr. Scharmer's benefit are the approximate number of shares of common stock for which Mr. Scharmer has the right to direct the vote under the 401(k) plan. Such shares are not directly allocated to plan participants, but are instead held in a unitized fund consisting primarily of common stock, together with a small percentage of short-term investments. Participants acquire units of this fund.
- The total number of securities beneficially held indirectly by the reporting person following the reported transaction includes:

 (8) approximately 151 shares held in a Company 401(k) account for Mr. Scharmer's benefit, based on a statement of hte plan trustee/administrator; and 679 shares held in the Company's Employee Stock Ownership Plan for Mr. Scharmer's benefit.
- (9) The total number of securities beneficially held directly by the reporting person following the reported transaction includes: 1,268 shares of restricted stock issued under the Company's 2008 Stock Plan which vest, subject to certain conditions, on 05/21/2013.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.