

PLATINUM EQUITY LLC

Form 3/A

October 02, 2009

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB
Number: 3235-0104Expires: January 31,
2005Estimated average
burden hours per
response... 0.5**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF
SECURITIES**Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting
Person *

K EQUITY, LLC

(Last) (First) (Middle)

360 NORTH CRESCENT
DRIVE, SOUTH BUILDING

(Street)

BEVERLY
HILLS, CA 90210

(City) (State) (Zip)

2. Date of Event Requiring
Statement

(Month/Day/Year)

06/30/2009

3. Issuer Name and Ticker or Trading Symbol
KEMET CORP [KEME.OB]4. Relationship of Reporting
Person(s) to Issuer

(Check all applicable)

____ Director ____X____ 10% Owner

____ Officer ____X____ Other
(give title below) (specify below)

Refer to Remarks section

5. If Amendment, Date Original
Filed(Month/Day/Year)

07/10/2009

6. Individual or Joint/Group
Filing(Check Applicable Line)____ Form filed by One Reporting
Person____X____ Form filed by More than One
Reporting Person**Table I - Non-Derivative Securities Beneficially Owned**1. Title of Security
(Instr. 4)2. Amount of Securities
Beneficially Owned
(Instr. 4)3. Ownership
Form:
Direct (D)
or Indirect
(I)
(Instr. 5)4. Nature of Indirect Beneficial
Ownership
(Instr. 5)Reminder: Report on a separate line for each class of securities beneficially
owned directly or indirectly.

SEC 1473 (7-02)

**Persons who respond to the collection of
information contained in this form are not
required to respond unless the form displays a
currently valid OMB control number.****Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**1. Title of Derivative Security
(Instr. 4)2. Date Exercisable and
Expiration Date
(Month/Day/Year)Date Expirable Expiration
Date3. Title and Amount of
Securities Underlying
Derivative Security
(Instr. 4)Title Amount or
Number of
Shares4. Conversion
or Exercise
Price of
Derivative
Security5. Ownership
Form of
Derivative
Security:
Direct (D)
or Indirect
(I)6. Nature of Indirect
Beneficial
Ownership
(Instr. 5)

(Instr. 5)

Warrant (right to buy)	Â ⁽¹⁾	06/30/2019	Common Stock, \$0.01 Par Value	80,544,685 ⁽¹⁾	\$ 0.5 ⁽¹⁾	D ⁽²⁾ ⁽³⁾	Â
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Reporting Owners

Reporting Owner Name / Address	Relationships				
	Director	10% Owner	Officer	Other	
K EQUITY, LLC 360 NORTH CRESCENT DRIVE SOUTH BUILDING BEVERLY HILLS,Â CAÂ 90210	Â	Â X	Â		Refer to Remarks section
K FINANCING, LLC 360 NORTH CRESCENT DRIVE SOUTH BUILDING BEVERLY HILLS,Â CAÂ 90210	Â	Â X	Â		Refer to Remarks section
K Holdings, LLC 360 NORTH CRESCENT DRIVE SOUTH BUILDING BEVERLY HILLS,Â CAÂ 90210	Â	Â X	Â		Refer to Remarks section
Platinum Equity Capital Partners II LP 360 NORTH CRESCENT DRIVE SOUTH BUILDING BEVERLY HILLS,Â CAÂ 90210	Â	Â X	Â		Refer to Remarks section
Platinum Equity Partners II, LLC 360 NORTH CRESCENT DRIVE SOUTH BUILDING BEVERLY HILLS,Â CAÂ 90210	Â	Â X	Â		Refer to Remarks section
Platinum Equity Investment Holdings II, LLC 360 NORTH CRESCENT DRIVE SOUTH BUILDING BEVERLY HILLS,Â CAÂ 90210	Â	Â X	Â		Refer to Remarks section
PLATINUM EQUITY LLC 360 NORTH CRESCENT DRIVE SOUTH BUILDING BEVERLY HILLS,Â CAÂ 90210	Â	Â X	Â		Refer to Remarks section
Gores Tom 360 NORTH CRESCENT DRIVE SOUTH BUILDING BEVERLY HILLS,Â CAÂ 90210	Â	Â X	Â		Refer to Remarks section

Signatures

/s/ K Financing, LLC, by Eva Kalawski, authorized signatory	10/02/2009
__Signature of Reporting Person	Date
/s/ K Equity, LLC, by K Holdings, LLC, by Eva Kalawski, authorized signatory	10/02/2009
__Signature of Reporting Person	Date
/s/ K Holdings, LLC, by Eva Kalawski, authorized signatory	10/02/2009
__Signature of Reporting Person	Date
/s/ Platinum Equity Capital Partners II, L.P., by Platinum Equity Partners II, LLC, its general partner, by Platinum Equity Investment Holdings II, LLC, its senior managing member, by Eva Kalawski, authorized signatory	10/02/2009
__Signature of Reporting Person	Date
/s/ Platinum Equity Partners II, LLC, by Platinum Equity Investment Holdings II, LLC, its senior managing member, by Eva Kalawski, authorized signatory	10/02/2009
__Signature of Reporting Person	Date
/s/ Platinum Equity Investment Holdings II, LLC, by Eva Kalawski, authorized signatory	10/02/2009
__Signature of Reporting Person	Date
/s/ Platinum Equity, LLC, by Eva Kalawski, authorized signatory	10/02/2009
__Signature of Reporting Person	Date
/s/ Tom Gores*, by Mary Ann Sigler, attorney-in-fact	10/02/2009
__Signature of Reporting Person	Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- As of the date hereof, this warrant is exercisable for 80,544,685 shares of the Issuer's common stock at an exercise price of \$0.50 per share. The number of shares of common stock issuable under the warrant and the exercise price of the warrant are subject to certain adjustments including, among other matters, so long as any of the Issuer's 2.25% Convertible Senior Notes due 2026 (the "Notes")
- (1) remain outstanding (excluding for this purpose any Notes beneficially owned by the Reporting Persons or any of their affiliates), in the event of certain issuances by the Issuer of additional shares of common stock such that the warrant will continue to represent the right to purchase up to 49.9% of the Issuer's outstanding common stock on a post-warrant basis at a maximum aggregate purchase price of \$40,272,343. The warrant expires on June 30, 2019.

- The warrant is held directly by K Equity, LLC ("K Equity"). The warrant was acquired by K Financing, LLC ("K Financing") on June 30, 2009 and was subsequently assigned by K Financing to K Equity on July 9, 2009. Both K Financing and K Equity are wholly-owned subsidiaries of K Holdings, LLC ("K Holdings"). The warrant is held indirectly by (i) K Holdings, as the sole member of both K Financing and K Equity, (ii) Platinum Equity Capital Partners II, L.P. ("PECP II"), the controlling member of K Holdings, (iii) Platinum Equity Partners II, LLC ("Platinum Partners"), the general partner of PECP II, (iv) Platinum Equity Investment Holdings II, LLC ("Platinum Investment"), the senior managing member of Platinum Partners, (v) Platinum Equity, LLC ("Platinum Equity"), the sole member of Platinum Investment, and (vi) Tom Gores, the ultimate beneficial owner and Chairman of Platinum Equity.

- (3) The entities/persons listed in Item 1 above, may be deemed to beneficially own the securities reported herein and owned directly by K Equity. Each of such entities/persons disclaims beneficial ownership of such securities, and this report shall not be deemed an admission that such reporting person is the beneficial owner of the securities for the purpose of Section 16 or for any other purpose, except to the extent of such reporting person's pecuniary interest therein.

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Remarks:

ThisÂ amendmentÂ isÂ beingÂ filedÂ toÂ (i)Â includeÂ EDGARÂ codesÂ forÂ eachÂ ofÂ theÂ jointÂ filersÂ identifiedÂ 3Â andÂ (ii)Â checkÂ theÂ correspondingÂ boxÂ inÂ ItemÂ 6Â above.

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This report is filed jointly by K Equity, LLC, K Financing, LLC, K Holdings, LLC, Platinum Equity Partners II, LLC, Platinum Equity Investment Holdings II, LLC, Platinum Equity, LLC, and T to beneficially own more than 10% of a class of the Issuer's securities. The address of each re Drive, South Building, Beverly Hills, California 90210.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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