KLING LEWIS M

Form 4

August 05, 2009

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

2. Issuer Name and Ticker or Trading

OMB Number:

3235-0287

Expires:

5. Relationship of Reporting Person(s) to

Issuer

\$ 30.95 116,638

\$ 33.86 139,887

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January 31, 2005

0.5

Estimated average burden hours per

OMB APPROVAL

response...

Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

Symbol

1(b).

(Print or Type Responses)

KLING LEWIS M

1. Name and Address of Reporting Person *

08/04/2009

08/04/2009

(\$1.25 par

value per

Common

share)

Stock

				FLOWSERVE CORP [FLS]						(Check all applicable)				
(Last) (First) (Middle) 5215 N. O'CONNOR BLVD., SUITE 2300			(3. Date of Earliest Transaction (Month/Day/Year) 08/04/2009						X Director 10% Owner X Officer (give title Other (specify below) President and CEO				
(Street) IRVING, TX 75039				4. If Amendment, Date Original Filed(Month/Day/Year)						6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person				
	(City)	(State)	(Zip)	Tabl	e I - No	n-E	Derivative (Secur	ities Acqu	ired, Disposed of,	or Beneficial	lly Owned		
	1.Title of Security (Instr. 3)	urity (Month/Day/Year) Execution any					4. Securities Acquired (A por Disposed of (D) (Instr. 3, 4 and 5) (A) or Amount (D) Price			Securities Own Beneficially Forn Owned Direction Following or In Reported (I)	Ownership Form: Direct (D) or Indirect	Beneficial (D) Ownership rect (Instr. 4)		
	Common Stock (\$1.25 par value per share)	08/04/2009			M	•	2,984	A	\$ 24.9	112,971	I	The Lewis Mark Kling Trust		
	Common Stock											The Lewis		

M

M

3,667

23,249 A

Mark

Kling

Trust

The

Lewis

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(\$1.25 par value per share)								Mark Kling Trust
Common Stock (\$1.25 par value per share)	08/04/2009	S	500	D	\$ 84.86 (1)	139,387	I	The Lewis Mark Kling Trust
Common Stock (\$1.25 par value per share)	08/04/2009	S	72,574	D	\$ 85.641 (2)	66,813	I	The Lewis Mark Kling Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amou Underlying Securi (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amo or Num of Sl
Stock Option (right-to-buy)	\$ 30.95	08/04/2009		M	3,667	07/13/2008	07/13/2015	Common Stock	3,6
Stock Option (right-to-buy)	\$ 33.86	08/04/2009		M	23,24	9 07/28/2008	07/28/2015	Common Stock	23,
Stock Option (right-to-buy)	\$ 24.9	08/04/2009		M	2,984	02/16/2008	02/16/2015	Common Stock	2,9

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

KLING LEWIS M

5215 N. O'CONNOR BLVD., SUITE 2300 X President and CEO

IRVING, TX 75039

Signatures

/s/ Ronald F. Shuff, attorney-in-fact 08/05/2009

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The price reported is a weighted average price. The shares were sold in multiple transactions at prices ranging from \$84.805 to \$84.98, inclusive. The reporting person undertakes to provide to Flowserve Corporation, any security holder of Flowserve Corporation or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges reported in these footnotes.
- (2) The price reported is a weighted average price. The shares were sold in multiple transactions at prices ranging from \$85.033 to \$86.02, inclusive

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 3