

WEYCO GROUP INC  
Form 4  
December 02, 2008

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
FLORSHEIM JOHN W

(Last) (First) (Middle)  
333 W. ESTABROOK BOULEVARD  
(Street)

GLENDALE, WI 53212

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
WEYCO GROUP INC [WEYS]

3. Date of Earliest Transaction  
(Month/Day/Year)  
12/01/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
President and COO

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |                 | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|-----------------|---|--|---|
|                                 |                                      |  |                                | (A) or (D)  | Amount or Price |   |  |   |
| Common Stock                    | 12/01/2008                           |  | A                              | V   | 2,800           | A \$ 0  | 272,512  | D   |
| Common Stock                    |                                      |  |                                |   |                 |   | 25,052   | I As Trustee of GRAT for self                         |
| Common Stock                    |                                      |  |                                |   |                 |   | 22,363   | I By Wife as Trustee of her GRAT                      |
| Common Stock                    |                                      |  |                                |   |                 |   | 33,952   | I By Wife   |
|                                 |                                      |  |                                |   |                 |   | 81,266   | I   |

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Common  
Stock

By self as  
Trustee for  
Children

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable Expiration Date                         | Title Amount or Number of Shares                              |
| Stock Option                               | \$ 19.83   |                                      |  |                                |   | 12/26/2005 04/26/2010                                    | Common Stock 5,042  |
| Stock Option                               | \$ 18.03   |                                      |  |                                |   | 12/26/2005 04/26/2015                                    | Common Stock 19,958   |
| Stock Option                               | \$ 16.79   |                                      |  |                                |   | 11/19/2003 05/19/2013                                    | Common Stock 32,088   |
| Stock Option                               | \$ 12.04   |                                      |  |                                |   | 01/22/2003 07/22/2013                                    | Common Stock 29,948   |
| Stock Option                               | \$ 7.84  |                                      |  |                                |   | 03/07/2002 09/07/2011                                    | Common Stock 25,890   |
| Stock Option                               | \$ 7.25  |                                      |  |                                |   | 04/05/2000 10/05/2009                                    | Common Stock 17,462   |
| Stock Option                               | \$ 8.5   |                                      |  |                                |   | 05/05/2001 11/02/2010                                    | Common Stock 19,300   |
| Stock Option                               | \$ 27.38   |                                      |  |                                |   | 11/30/2008 <sup>(1)</sup> 11/30/2012                     | Common Stock 9,680  |
| Stock Option                               | \$ 30.12   |                                      |  |                                |   | 11/30/2008 <sup>(1)</sup> 11/30/2012                     | Common Stock 3,320  |
| Stock Option                               | \$ 30.67   | 12/01/2008                           |  | A                              | 13,000  | 12/01/2009 <sup>(2)</sup> 12/01/2013                     | Common Stock 13,000   |

## Reporting Owners

| Reporting Owner Name / Address                                       | Relationships |           |                      |       |
|--|---------------|-----------|----------------------|-------|
|  | Director      | 10% Owner | Officer              | Other |
| FLORSHEIM JOHN W<br>333 W. ESTABROOK BOULEVARD<br>GLENDALE, WI 53212 | X             |           | President<br>and COO |       |

## Signatures

/s/ John W.  
Florsheim

12/02/2008

Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 25% per year for 4 years beginning 11/30/08
- (2) 25% per year for four years beginning 12/01/2009

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