

SMITH WAYNE T  
Form 4  
July 29, 2008

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
SMITH WAYNE T

2. Issuer Name and Ticker or Trading Symbol  
COMMUNITY HEALTH SYSTEMS INC [CYH]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
4000 MERIDIAN BOULEVARD  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
07/25/2008

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
Chairman, President & CEO

FRANKLIN, TN 37067

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
				Code V	Amount	(A) or (D)	Price
Common Stock	07/25/2008			M	100,000	A	\$ 0
Common Stock	07/25/2008			F	36,450	D	\$ 34.7

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474 (9-02)

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Security (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount (Number of Shares)
Performance Based Restricted Stock	\$ 0	07/25/2008		M	100,000	<u>(1)</u>	<u>(1)</u>	Common Stock	100,000
Performance Based Restricted Stock	\$ 0					<u>(2)</u>	<u>(2)</u>	Common Stock	100,000
Stock Options (Right to Buy)	\$ 13					06/08/2001	06/08/2010	Common Stock	250,000
Stock Options (Right to Buy)	\$ 20.3					05/22/2004	05/22/2013	Common Stock	
Stock Options (Right to Buy)	\$ 32.37					02/28/2006	02/28/2013	Common Stock	
Stock Options (Right to Buy)	\$ 38.3					03/01/2007	03/01/2014	Common Stock	
Stock Options (Right to Buy)	\$ 37.21					02/28/2008	02/28/2015	Common Stock	100,000
Stock Options (Right to Buy)	\$ 40.41					07/25/2007	07/25/2015	Common Stock	500,000
Stock Options (Right to Buy)	\$ 32.28					02/27/2009	02/26/2018	Common Stock	200,000

