**GRANT JOSEPH M** Form 4

July 21, 2008

# FORM 4

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

OMB

**OMB APPROVAL** 

Number:

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if no longer subject to Section 16. Form 4 or Form 5 obligations may continue.

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * GRANT JOSEPH M			Symbol TEXAS	2. Issuer Name <b>and</b> Ticker or Trading Symbol TEXAS CAPITAL BANCSHARES INC/TX [TCBI]				5. Relationship of Reporting Person(s) to Issuer  (Check all applicable)			
(Last) 2100 MCKI AVENUE,		(Middle)	(Month/D	3. Date of Earliest Transaction (Month/Day/Year) 07/18/2008				_X Director 10% Owner Officer (give title below) Other (specify below)			
(Street) 4. If Amendment, Date Original Filed(Month/Day/Year)  DALLAS, TX 75201					6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person						
(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned										ly Owned	
1.Title of Security (Instr. 3)	2. Transaction E (Month/Day/Ye	ar) Execution	emed ion Date, if /Day/Year)	3. Transactio Code (Instr. 8)	(Instr. 3,	ispose	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		
Common Stock	07/18/2008			S	1,100	D	\$ 15.5	47,750	I	Please See Footnote (1)	
Common Stock	07/18/2008			S	400	D	\$ 15.51	47,350	D		
Common Stock	07/18/2008			S	700	D	\$ 15.52	46,650	D		
Common Stock	07/18/2008			S	300	D	\$ 15.54	46,350	D		

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Titl	e and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onNumber	Expiration D	ate	Amou	nt of	Derivative	Deriv
Security (Instr. 3)	or Exercise Price of Derivative		any (Month/Day/Year)	Code (Instr. 8)	of Derivative Securities		Year)	Under Securi (Instr.	, ,	Security (Instr. 5)	Secur Bene Owne
	Security				Acquired						Follo
					(A) or						Repo
					Disposed of (D)						Trans (Instr
					(Instr. 3,						(msu
					4, and 5)						
						Date Exercisable	Expiration Date	Title	Amount or Number of		
				Code V	(A) (D)				Shares		

# **Reporting Owners**

Reporting Owner Name / Address	Relationships
Reporting Owner Maine / Address	

Other Officer Director 10% Owner

**GRANT JOSEPH M** 2100 MCKINNEY AVENUE **SUITE 900** DALLAS, TX 75201

X

#### **Signatures**

/s/ Joseph M. 07/20/2008 Grant

\*\*Signature of Date Reporting Person

# **Explanation of Responses:**

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Mr. Grant is the Investment Trustee of the MEG 1998 Irrevocable Trust. (Mr. Grant Disclaims ownership of this Trust.)

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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