

FEDERAL HOME LOAN MORTGAGE CORP

Form 3

July 18, 2008

FORM 3**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB
Number: 3235-0104Expires: January 31,
2005Estimated average
burden hours per
response... 0.5**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF
SECURITIES**Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting
Person *

Â McLoughlin Hollis S

(Last) (First) (Middle)

8200 JONES BRANCH DRIVE

(Street)

MCLEAN, Â VA Â 22102

(City) (State) (Zip)

2. Date of Event Requiring
Statement

(Month/Day/Year)

07/18/2008

3. Issuer Name **and** Ticker or Trading Symbol

FEDERAL HOME LOAN MORTGAGE CORP [FRE]

4. Relationship of Reporting
Person(s) to Issuer5. If Amendment, Date Original
Filed(Month/Day/Year)

(Check all applicable)

☐ Director ☐ 10% Owner☒ Officer ☐ Other

(give title below) (specify below)

SVP-Ext Rels & Chief of Staff

6. Individual or Joint/Group

Filing(Check Applicable Line)

☒ Form filed by One Reporting
Person☐ Form filed by More than One
Reporting Person**Table I - Non-Derivative Securities Beneficially Owned**1. Title of Security
(Instr. 4)2. Amount of Securities
Beneficially Owned
(Instr. 4)3. Ownership
Form:
Direct (D)
or Indirect
(I)
(Instr. 5)4. Nature of Indirect Beneficial
Ownership
(Instr. 5)

Common Stock

59,773

D

Â

Common Stock

80

I

Son/Daughter (In Trust)

Reminder: Report on a separate line for each class of securities beneficially
owned directly or indirectly.

SEC 1473 (7-02)

**Persons who respond to the collection of
information contained in this form are not
required to respond unless the form displays a
currently valid OMB control number.****Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**1. Title of Derivative Security
(Instr. 4)2. Date Exercisable and
Expiration Date
(Month/Day/Year)3. Title and Amount of
Securities Underlying
Derivative Security
(Instr. 4)4. Conversion
or Exercise
Price of
Derivative5. Ownership
Form of
Derivative
Security:6. Nature of Indirect
Beneficial
Ownership
(Instr. 5)

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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Common Stock-Options	Â <u>(1)</u>	08/08/2014	Common Stock	4,970	\$ 64.36	D	Â
Common Stock-Options	Â <u>(2)</u>	05/05/2015	Common Stock	11,280	\$ 62.69	D	Â
Common Stock-Options	Â <u>(3)</u>	06/04/2016	Common Stock	13,450	\$ 60.45	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
McLoughlin Hollis S 8200 JONES BRANCH DRIVE MCLEAN, VA 22102	Â	Â	Â SVP-Ext Rels & Chief of Staff	Â

Signatures

/s/ Claudia Jaques as attorney-in-fact for Hollis S.
McLoughlin

07/18/2008

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option vested in four equal installments. The first installment vested on August 9, 2005 and the last three installments vested on each of April 1, 2006, April 1, 2007 and April 1, 2008.
- (2) The option is exercisable in four equal annual installments. The first three installments became exercisable on each of May 6, 2006, May 6, 2007 and May 6, 2008 and the final installment becomes exercisable on May 6, 2009.
- (3) The option is exercisable in four equal annual installments. The first two installments became exercisable on each of June 5, 2007 and June 5, 2008 and the next two installments become exercisable on each of June 5, 2009 and June 5, 2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.
Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.