

LACROSSE FOOTWEAR INC

Form 4

February 14, 2008

**FORM 4****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
Number: 3235-0287  
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2005  
Estimated average  
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response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**CARLSON DAVID P**

(Last) (First) (Middle)

**LACROSSE FOOTWEAR,  
INC., 17634 NE AIRPORT WAY**

(Street)

**PORTLAND, OR 97230**

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading  
Symbol  
**LACROSSE FOOTWEAR INC  
[BOOT]**

3. Date of Earliest Transaction  
(Month/Day/Year)  
**02/12/2008**

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_ 10% Owner  
\_X\_ Officer (give title \_\_\_\_ Other (specify  
below) below)  
Exec. VP and CFO

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
\_X\_ Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	V	Amount	(A) or (D)	Price	
Common Stock	02/12/2008		M		20,000	A	\$ 2.58	23,000 D
Common Stock	02/12/2008		M		15,000	A	\$ 3.4	38,000 D
Common Stock	02/13/2008		M		6,000	A	\$ 3.13	44,000 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of  
information contained in this form are not  
required to respond unless the form**

SEC 1474  
(9-02)

**displays a currently valid OMB control number.**

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Nonqualified Stock Option (right-to-buy)	\$ 2.58	02/12/2008		M	20,000	<u>(1)</u> 01/02/2013	Common Stock 20,000
Incentive Stock Option (right-to-buy)	\$ 3.4	02/12/2008		M	15,000	<u>(2)</u> 01/02/2012	Common Stock 15,000
Nonqualified Stock Option (right-to-buy)	\$ 3.13	02/13/2008		M	6,000	<u>(3)</u> 01/02/2011	Common Stock 6,000

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
CARLSON DAVID P LACROSSE FOOTWEAR, INC. 17634 NE AIRPORT WAY PORTLAND, OR 97230			Exec. VP and CFO	

## Signatures

/s/ James D. Fontaine, Attorney-in-fact for David P. Carlson

02/14/2008

          Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Option becomes exercisable as to 20% increments on January 2, 2004, 2005, 2006, 2007 and 2008, respectively.

(2) Option becomes exercisable as to 20% increments on January 2, 2003, 2004, 2005, 2006 and 2007, respectively.

(3) Option becomes exercisable as to 20% increments on January 2, 2002, 2003, 2004, 2005 and 2006, respectively.

## Edgar Filing: LACROSSE FOOTWEAR INC - Form 4

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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