

lululemon athletica inc.

Form 3

January 31, 2008

**FORM 3****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting  
Person \*

Â ADVENT  
INTERNATIONAL LIMITED  
PARTNERSHIP

(Last) (First) (Middle)

C/O ADVENT  
INTERNATIONAL  
CORPORATION,Â 75 STATE  
STREET, 29TH FLOOR

(Street)

BOSTON,Â MAÂ 02109

(City) (State) (Zip)

1. Title of Security  
(Instr. 4)

Common Stock

2. Date of Event Requiring  
Statement

(Month/Day/Year)  
01/29/2008

3. Issuer Name **and** Ticker or Trading Symbol  
lululemon athletica inc. [LULU]4. Relationship of Reporting  
Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_ 10% Owner  
\_\_\_\_ Officer \_\_\_\_X\_\_\_\_ Other  
(give title below) (specify below)  
Member of Group >10%

5. If Amendment, Date Original  
Filed(Month/Day/Year)

6. Individual or Joint/Group  
Filing(Check Applicable Line)  
\_X\_ Form filed by One Reporting  
Person  
\_\_\_\_ Form filed by More than One  
Reporting Person

**Table I - Non-Derivative Securities Beneficially Owned**2. Amount of Securities  
Beneficially Owned  
(Instr. 4)1,127,076 <sup>(1)</sup>3. Ownership  
Form:  
Direct (D)  
or Indirect  
(I)  
(Instr. 5)

D

4. Nature of Indirect Beneficial  
Ownership  
(Instr. 5)

Â

Reminder: Report on a separate line for each class of securities beneficially  
owned directly or indirectly.

SEC 1473 (7-02)

**Persons who respond to the collection of  
information contained in this form are not  
required to respond unless the form displays a  
currently valid OMB control number.**

**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

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| 1. Title of Derivative Security<br>(Instr. 4) | 2. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) | 3. Title and Amount of<br>Securities Underlying<br>Derivative Security<br>(Instr. 4) | 4.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 5.<br>Ownership<br>Form of<br>Derivative<br>Security:<br>Direct (D)<br>or Indirect<br>(I)<br>(Instr. 5) | 6. Nature of Indirect<br>Beneficial Ownership<br>(Instr. 5) |
|-----------------------------------------------|----------------------------------------------------------------|--------------------------------------------------------------------------------------|-----------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------|-------------------------------------------------------------|
|                                               | Date<br>Exercisable                                            | Expiration<br>Date                                                                   | Title                                                                 | Amount or<br>Number of<br>Shares                                                                        |                                                             |

## Reporting Owners

| Reporting Owner Name / Address                                                                                                      | Relationships |           |         |                      |
|-------------------------------------------------------------------------------------------------------------------------------------|---------------|-----------|---------|----------------------|
|                                                                                                                                     | Director      | 10% Owner | Officer | Other                |
| ADVENT INTERNATIONAL LIMITED PARTNERSHIP<br>C/O ADVENT INTERNATIONAL CORPORATION<br>75 STATE STREET, 29TH FLOOR<br>BOSTON, MA 02109 | ^             | ^         | ^       | Member of Group >10% |

## Signatures

/s/ Jarlyth H. Gibson, Assistant Compliance Officer

01/31/2008

\_\_\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) These securities are owned solely by Advent International Limited Partnership and were received in a distribution made on a pro rata basis from GPE V GP Limited Partnership for no consideration in transaction exempt under Rule 16a-9(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.