#### HOME BANCSHARES INC

Form 4

August 31, 2007

## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

OMB Number:

3235-0287

Expires:

January 31, 2005

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**OMB APPROVAL** 

response...

Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * ALLISON JOHN W			2. Issuer Name <b>and</b> Ticker or Trading Symbol HOME BANCSHARES INC [HOMB]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) (First) (Middle) P.O. BOX 966 (Street)				of Earliest T Day/Year)	ransaction	X Director X Officer (give below)	title Oth		
			08/31/2007  4. If Amendment, Date Original Filed(Month/Day/Year)			Chairman and CEO  6. Individual or Joint/Group Filing(Check Applicable Line)  X Form filed by One Reporting Person			
									CONWAY
(City) (State) (Zip)			Table I - Non-Derivative Securities Acc			quired, Disposed of, or Beneficially Owne			
1.Title of	2. Transaction Date	2A. Deemo	ed	3.	4. Securities Acquired (A	) 5. Amount of	6.	7. Natur	
Security	(Month/Day/Year)	Execution	on Date, if Transaction Disposed of (D)			Securities	Ownership	Indirect	

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned							ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	Fransactiomr Disposed of (D) Code (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)	(Instr. 4)	
Common Stock	08/31/2007		P	1,862	A	\$ 22.37	2,160,011	D	
Common Stock	08/31/2007		P	800	A	\$ 22.3999	2,160,811	D	
Common Stock	08/31/2007		P	200	A	\$ 22.4	2,161,011	D	
Common Stock	08/31/2007		P	94	A	\$ 22.3699	2,161,105	D	
Common Stock	08/31/2007		P	44	A	\$ 22.35	2,161,149	D	

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Common Stock	14,169	I	By Capital Buyers
Common Stock	180,000	I	By wife
Common Stock	90,000	I	By wife as custodian for daughter
Common Stock	90,000	I	By wife as custodian for son
Common Stock	3,425	I	By IRA

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		e	7. Title and A Underlying S (Instr. 3 and	Securities
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Performance Stock Option	\$ 13.18					01/01/2010	03/13/2016	Common Stock	12,480
Stock Option	\$ 7.33					<u>(1)</u>	<u>(1)</u>	Common Stock	6,000
Stock Option	\$ 8.33					<u>(2)</u>	<u>(2)</u>	Common Stock	1,500
Stock Option	\$ 9.33					(3)	(3)	Common Stock	1,500
Stock Option	\$ 10					<u>(4)</u>	<u>(4)</u>	Common Stock	1,500

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Stock Option	\$ 11.67	<u>(5)</u>	<u>(5)</u>	Common Stock	1,500
Stock Option	\$ 12.67	<u>(6)</u>	<u>(6)</u>	Common Stock	1,500
Stock Option	\$ 12.67	07/27/2005	07/27/2015	Common Stock	75,000
Stock Option	\$ 11.34	<u>(7)</u>	<u>(7)</u>	Common Stock	8,484
Stock Option	\$ 24.15	(8)	01/18/2017	Common Stock	20,000
Stock Option	\$ 6.14	<u>(9)</u>	<u>(9)</u>	Common Stock	2,844

# **Reporting Owners**

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
ALLISON JOHN W						
P.O. BOX 966	X	X	Chairman and CEO			
CONWAY, AR 72033						

# **Signatures**

/s/John W. Allison by LaMonica
Johnston
08/31/2007

\*\*Signature of Reporting Person Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option is exercisable in five equal annual installments and expires 10 years from the exercisable date, therefore the first installment became exercisable on December 31, 2000 and expires on December 31, 2010.
- (2) The option is exercisable in five equal annual installments and expires 10 years from the exercisable date, therefore the first installment became exercisable on December 31, 2001 and expires on December 31, 2011.
- (3) The option is exercisable in five equal annual installments and expires 10 years from the exercisable date, therefore the first installment became exercisable on December 31, 2002 and expires on December 31, 2012.
- (4) The option is exercisable in five equal annual installments and expires 10 years from the exercisable date, therefore the first installment became exercisable on December 31, 2003 and expires on December 31, 2013.
- (5) The option is exercisable in five equal annual installments and expires 10 years from the exercisable date, therefore the first installment became exercisable on December 31, 2004 and expires on December 31, 2014.
- The option is exercisable in five equal annual installments and expires 10 years from the exercisable date, therefore the first installment became exercisable on December 31, 2005 and expires on December 31, 2015.
- (7) 1,212 options have an expiration date of December 31, 2013 and 1,454 options have an expiration date of December 31, 2014. The remaining 5,818 options vested on January 1, 2005 with an expiration date of January 1, 2015.
- (8) The option is exercisable in two equal annual installments beginning on January 19, 2008.

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(9) 1,935 options have an expiration date of 12/31/2009 and 774 options have an expiration date of 3/31/2011. The remaining 135 options have an expiration date of 3/20/2012.

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