ANDERSONS INC

Form 4 June 15, 2007

# FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

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**OMB APPROVAL** 

response...

if no longer subject to Section 16. Form 4 or Form 5 obligations may continue.

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

See Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * FOX PHILIP C			2. Issuer Name and Ticker or Trading Symbol ANDERSONS INC [ANDE]	5. Relationship of Reporting Person(s) to Issuer		
(Last) (First) (Middle		(Middle)	3. Date of Earliest Transaction	(Check all applicable)		
480 W DUSSE	L DR		(Month/Day/Year) 01/05/2007	Director 10% Owner X Officer (give title Other (specify below)    Vice President Corporate Plng		
	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person		
MAUMEE, OH	H 43537			Form filed by More than One Reporting Person		
(C:+-)	(C+-+-)	(7.)				

(City)	(State) (Z	Table	I - Non-De	erivative So	ecurit	ies Acqui	red, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securit or(A) or Dis (Instr. 3, 4	sposed 4 and 3	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)		
COMMON STOCK	01/05/2007		<u>J(1)</u>	1.96	A	\$ 38.35	10,531.309	D	
COMMON STOCK	01/22/2007		<u>J(1)</u>	2.121	A	\$ 39.8	10,533.43	D	
COMMON STOCK	02/02/2007		<u>J(1)</u>	1.845	A	\$ 40.74	10,535.275	D	
COMMON STOCK	02/16/2007		<u>J(1)</u>	1.9001	A	\$ 39.56	10,537.1751	D	
COMMON STOCK	03/02/2007		<u>J(1)</u>	1.824	A	\$ 41.23	10,538.9991	D	

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COMMON STOCK	03/16/2007	<u>J(1)</u>	1.972	A	\$ 39.8	10,540.9711	D
COMMON STOCK	03/30/2007	<u>J(1)</u>	1.756	A	\$ 44.68	10,542.7271	D
COMMON STOCK	04/12/2007	<u>J(1)</u>	1.974	A	\$ 41.88	10,544.7011	D
COMMON STOCK	04/13/2007	<u>J(1)</u>	1.84	A	\$ 42.64	10,546.5411	D
COMMON STOCK	04/23/2007	J <u>(1)</u>	0.221	A	\$ 44.07	10,546.7621	D
COMMON STOCK	05/11/2007	<u>J(1)</u>	1.98	A	\$ 39.62	10,548.7421	D
COMMON STOCK	05/25/2007	<u>J(1)</u>	1.979	A	\$ 39.65	10,550.7211	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			7. Title and Amou Underlying Secur (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	A or Title N of SI	
PERFORMANCE SHARE UNIT	\$ 0 (2)					12/31/2007	01/01/2008	COMMON STOCK	
PERFORMANCE SHARE UNIT	\$ 0 (3)					12/31/2008	01/01/2009	COMMON STOCK	
PERFORMANCE SHARE UNIT	\$ 0 (4)					12/31/2009	01/01/2010	COMMON STOCK	
SOSAR	\$ 42.08					03/01/2010	03/31/2012	COMMON STOCK	

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SOSAR	\$ 39.115	04/01/2009	04/01/2011	COMMON STOCK
STOCK OPTION	\$ 6.35	01/01/2003	01/01/2008	COMMON STOCK
STOCK OPTION	\$ 7.9835	01/01/2004	01/01/2009	COMMON STOCK
STOCK OPTION	\$ 15.5	04/01/2005	03/31/2010	COMMON STOCK

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## **Reporting Owners**

Reporting Owner Name / Address	Kelationships					
	Director	10% Owner	Officer	Other		

FOX PHILIP C 480 W DUSSEL DR MAUMEE, OH 43537

Vice President Corporate Plng

## **Signatures**

Philip Fox 06/14/2007

\*\*Signature of Date Reporting Person

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Acquisition pursuant to Rule 16b-3(c)
- Stock Performance Unit granted pursuant to The Andersons, Inc. Plan. Units vest 100% in 3 years contingent on cumulative EPS from (2) 1/1/2005 to 12/31/2007. Number of underlying shares are determined by the three-year cumulative fully diluted EPS for the performance period.
- Stock Performance Unit granted pursuant to The Andersons, Inc. Plan. Units vest 100% in 3 years contingent on cumulative EPS from 1/1/2006 to 12/31/2008. Number of underlying shares are determined by the three-year cumulative fully diluted EPS for the performance period.
- Stock Performance Unit granted pursuant to The Andersons, Inc. Plan. Unites vest 100% in 3 years contingent on cumulative EPS from (4) 1/1/2007 to 12/31/2009. Number of underlying shares are determined by the three-year cumulative fully diluted EPS for the performance period.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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