Limelight Networks, Inc. Form 3 June 08, 2007

UNITED STATES SECURITIES AND EXCHANGE COMMISSION FORM 3 Washington, D.C. 20549

OMB APPROVAL

OMB Number:

response...

3235-0104

Expires:

January 31, 2005

0.5

Estimated average burden hours per

SECURITIES

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * Gordon Michael M			2. Date of Event Requiring Statement (Month/Day/Year)	3. Issuer Name and Ticker or Trading Symbol Limelight Networks, Inc. [LLNW]					
(Last)	(First)	(Middle)	06/07/2007	4. Relationshiperson(s) to I	ip of Reporting		5. If Amendment, Date Original Filed(Month/Day/Year)		
C/O LIMEL INC., 2220				(Check	all applicable)				
(Street) TEMPE, AZ 85821				_X_ Director 10% OwnerX_ Officer Other (give title below) (specify below) Co-Founder and Chief Strategy			6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		
(City)	(State)	(Zip)	Table I -	Non-Derivat	tive Securiti	es Be	eneficially Owned		
1.Title of Security (Instr. 4)			2. Amount of Securities Beneficially Owned (Instr. 4)		4. Nature of Indirect Beneficial Ownership (Instr. 5)				
Common Sto	ock		1,139,80	1	D (1)	Â			
Common Sto	ock		937,500 9	(2)	D	Â			
Common Sto	ock		75,000		I (3)	ВуТ	Thunder Road Capital LLC		
Common Sto	ock		112,500		I (4)	Ву Е	Buttercup Irrevocable Trust		
Common Sto	ock		112,500		I (5)	Ву І	Dandelion Irrevocable Trust		
Common Sto	ock		112,500		I (6)	By S	Sunshine Irrevocable Trust		
Common Sto	ock		112,500		I (7)	ВуТ	Γiger Irrevocable Trust		
Common Stock			112,500	112,500		ВуТ	Γigerlily Irrevocable Trust		
Reminder: Reno	ort on a senara	ate line for ea	ch class of securities benefi	cially					

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Edgar Filing: Limelight Networks, Inc. - Form 3

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of	5. Ownership Form of Derivative	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Derivative Security	Security: Direct (D) or Indirect (I) (Instr. 5)	
Nonqualified Stock Option (Right to Buy)	(9)	06/07/2017	Common Stock	200,000	\$ 15	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships					
• 0	Director	10% Owner	Officer	Other		
Gordon Michael M C/O LIMELIGHT NETWORKS, INC. 2220 W. 14TH STREET TEMPE, AZ 85821	ÂX	Â	Co-Founder and Chief Strategy	Â		

Signatures

/s/ Rita Tocco, Attorney-in-Fact for Michael M.
Gordon

06/07/2007

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Held by Michael and Lauren Gordon.
- (2) All shares vest 1/12th on the one month anniversary of the vesting commencement date of 07/12/2006 and 1/12th monthly thereafter.
- (3) Mr. Gordon is a managing member of Thunder Road Capital LLC and disclaims beneficial ownership of these securities except to the extent of his pecuniary interest therein.
- (4) Mr. Gordon is a trustee of Buttercup Irrevocable Trust and disclaims beneficial ownership of these securities.
- (5) Mr. Gordon is a trustee of Dandelion Irrevocable Trust and disclaims beneficial ownership of these securities.
- (6) Mr. Gordon is a trustee of Sunshine Irrevocable Trust and disclaims beneficial ownership of these securities.
- (7) Mr. Gordon is a trustee of Tiger Irrevocable Trust and disclaims beneficial ownership of these securities.
- (8) Mr. Gordon is a trustee of Tigerlily Irrevocable Trust and disclaims beneficial ownership of these securities.
- (9) All shares vest 1/4th on the one year anniversary of the vesting commencement date of 6/7/2007 and 1/48th monthly thereafter.

Â

Reporting Owners 2

Edgar Filing: Limelight Networks, Inc. - Form 3

Remarks:

The Date of Event is based upon the date of effectiveness of the Issuer's Registration Statement o the Issuer's initial public offering, estimated to be on or about June 7, 2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.