Edgar Filing: TAYLOR MARY ALICE - Form 4

TAYLOR M.	ARY ALICE												
Form 4	_												
May 21, 2007	7												
FORM 4 UNITED STATES SECURITIES AND EXCHANCE COMMISSION									OMB APPROVAL				
Washington, D.C. 20549							OMB Number:	3235-0287					
Check this box if no longer										Expires:	January 31, 2005		
subject to	subject to STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP							NERSHIP OF	Estimated average				
Section 16										burden hours per			
Form 4 or Form 5								response	0.5				
obligation									ge Act of 1934,				
See Instruction Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940													
See Instru	ction	30(n)	of the Inv	vestmen	i Co	ompany	Aci	01 19	40				
1(b).													
(Print or Type R	esponses)												
× 91	1 /												
1. Name and Ad	ddress of Reporti	ng Person <u>*</u>	2. Issuer	Name an	d Ti	icker or T	Fradin	g	5. Relationship of	f Reporting Per	Reporting Person(s) to		
						Issuer							
-				NILE INC [NILE]					(Chaolt all applicable)				
(Last) (First) (Middle) 3. Date of Earliest Trar				- Franc	saction			(Check all applicable)					
			/Day/Year)					X Director	10%	6 Owner			
C/O BLUE NILE, INC., 705 FIFTH 05/17/20				-					Officer (give title Other (specify				
AVENUE S,	, STE 900								below)	below)			
(Street) 4. If Ame				endment, Date Original					6. Individual or Joint/Group Filing(Check				
				nth/Day/Year)					Applicable Line)				
X Form filed by O													
SEATTLE, V	WA 98104								Form filed by I Person	More than One Re	eporting		
(City)	(State)	(Zip)											
(City)	(State)	(Zip)	Table	e I - Non-	Der	vivative S	ecuri	ties Ac	quired, Disposed o	f, or Beneficia	lly Owned		
1.Title of	2. Transaction							5. Amount of	6. Ownership 7.				
Security (Instr. 3)	(Month/Day/Ye		on Date, if TransactionAcquired (A) or						Form: Direct (D) or	Indirect Beneficial			
(Insu: 5)		any (Month/	CodeDisposed of (D)Day/Year)(Instr. 8)(Instr. 3, 4 and 5)					Owned		Ownership			
								Í	Following	(Instr. 4)	(Instr. 4)		
							(A)		Reported				
							or		Transaction(s) (Instr. 3 and 4)				
G				Code	V	Amount	(D)	Price	(inour o unu 1)				
Common Stock	05/17/2007			J <u>(1)</u>	1	276	А	<u>(2)</u>	4,696	D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transact: Code (Instr. 8)	5. iorNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Under Secur	unt of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owne Follo Repo Trans (Instr
				Code V	. ,	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

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Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
TAYLOR MARY ALICE C/O BLUE NILE, INC. 705 FIFTH AVENUE S, STE 900 SEATTLE, WA 98104	Х							
Signatures								
/s/ Diane M. Irvine, Power of Attorney	(
**Signature of Reporting Person		Date						
Evaluation of Responses:								

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Pro rata distribution from Kleiner Perkins Caufield & Byers IX-A,LP, as nominee, of which the reporting person is a partner.
- (2) Not applicable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.