INTUITIVE SURGICAL INC

Form 4 May 14, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB Number:

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OMB APPROVAL

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SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading **GUTHART GARY S** Issuer Symbol INTUITIVE SURGICAL INC (Check all applicable) [ISRG] (Last) (First) (Middle) 3. Date of Earliest Transaction Director 10% Owner X_ Officer (give title Other (specify (Month/Day/Year) below) 950 KIFER ROAD 05/10/2007 Sr. Vice President (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting SUNNYVALE, CA 94086 Person

(City)	(State)	(Zip) Tabl	le I - Non-I	Derivative	Secui	rities Acqu	ired, Disposed of	, or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	or	Price	Transaction(s) (Instr. 3 and 4)		
Common Stock	05/10/2007		M	7,554	A	\$ 18.5	20,202	D	
Common Stock	05/10/2007		M	2,446	A	\$ 47.86	22,648	D	
Common Stock	05/10/2007		S	100	D	\$ 132.76	22,548	D	
Common Stock	05/10/2007		S	200	D	\$ 132.8	22,348	D	
Common Stock	05/10/2007		S	855	D	\$ 132.81	21,493	D	

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Common Stock	05/10/2007	S	300	D	\$ 132.84	21,193	D
Common Stock	05/10/2007	S	100	D	\$ 132.85	21,093	D
Common Stock	05/10/2007	S	100	D	\$ 132.86	20,993	D
Common Stock	05/10/2007	S	200	D	\$ 132.87	20,793	D
Common Stock	05/10/2007	S	600	D	\$ 132.89	20,193	D
Common Stock	05/10/2007	S	400	D	\$ 132.9	19,793	D
Common Stock	05/10/2007	S	800	D	\$ 132.91	18,993	D
Common Stock	05/10/2007	S	300	D	\$ 132.92	18,693	D
Common Stock	05/10/2007	S	1,100	D	\$ 132.93	17,593	D
Common Stock	05/10/2007	S	119	D	\$ 132.94	17,474	D
Common Stock	05/10/2007	S	200	D	\$ 132.96	17,274	D
Common Stock	05/10/2007	S	200	D	\$ 132.97	17,074	D
Common Stock	05/10/2007	S	800	D	\$ 132.98	16,274	D
Common Stock	05/10/2007	S	626	D	\$ 133	15,648	D
Common Stock	05/10/2007	S	459	D	\$ 133.3	15,189	D
Common Stock	05/10/2007	S	100	D	\$ 133.36	15,089	D
Common Stock	05/10/2007	S	200	D	\$ 133.37	14,889	D
Common Stock	05/10/2007	S	500	D	\$ 133.43	14,389	D
Common Stock	05/10/2007	S	10	D	\$ 133.44	14,379	D
Common Stock	05/10/2007	S	90	D	\$ 133.45	14,289	D
	05/10/2007	S	100	D	\$ 133.5	14,189	D

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Common Stock							
Common Stock	05/10/2007	S	100	D	\$ 133.95	14,089	D
Common Stock	05/10/2007	S	100	D	\$ 134.05	13,989	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	Transaction Derivative Code Securities		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Option	\$ 18.5	05/10/2007		M	7,554	<u>(1)</u>	02/13/2014	Common Stock	7,554	\$
Stock Option	\$ 47.86	05/10/2007		M	2,446	(1)	02/11/2015	Common Stock	2,446	\$

Reporting Owners

Reporting Owner Name / Address	onships
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10% Owner Officer Other

GUTHART GARY S 950 KIFER ROAD SUNNYVALE, CA 94086

Sr. Vice President

Signatures

/s/ Gary S. 05/14/2007 Guthart

**Signature of Date Reporting Person

Reporting Owners 3

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Exercised shares are fully exercisable; remaining option shares vested at 1/48th of total grant per month.

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