REED HAROLD M

Form 4

March 09, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

5. Relationship of Reporting Person(s) to

3235-0287

January 31, Expires: 2005

OMB APPROVAL

Estimated average 0.5

burden hours per response...

if no longer subject to Section 16. Form 4 or Form 5 obligations

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

2. Issuer Name and Ticker or Trading

may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

REED HAROLD M		Symbol ANDERSONS INC [ANDE]				*b	Issuer			
(Last)	(First)	(Middle)	3. Date of	3. Date of Earliest Transaction				(Check all applicable)		
480 W DUSSEL DR			(Month/Day/Year) 03/07/2007			Director 10% Owner _X_ Officer (give title Other (specify below) President, Grain Division				
	(Street)		4. If Amer	ndment, Da	te Original			6. Individual or J	oint/Group Fi	ling(Check
			Filed(Month/Day/Year)					Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		
(City)	(State)	(Zip)	Table	I - Non-D	erivative S	Securi	ities Acq	uired, Disposed o	of, or Benefici	ally Owned
1.Title of Security (Instr. 3)	2. Transaction (Month/Day/Y	ear) Execut any	eemed ion Date, if n/Day/Year)	Code (Instr. 8)	4. Securion(A) or D (Instr. 3,	ispose 4 and (A) or	ed of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
COMMON STOCK	03/07/2007			S	2,500	D	\$ 41.37	42,126.698	D	
COMMON STOCK								800	I	IRA FBO HAROLD M. REED
COMMON STOCK								788	I	IRA FBO KELLEEN E. REED
Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.										

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)

Edgar Filing: REED HAROLD M - Form 4

required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Dr.Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			7. Title and Amou Underlying Securi (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	A or N
PERFORMANCE SHARE UNIT	\$ 0 (1)					12/31/2007	01/01/2008	COMMON STOCK	
PERFORMANCE SHARE UNIT	\$ 0 (2)					12/31/2008	01/01/2009	COMMON STOCK	
SOSAR	\$ 39.115					04/01/2009	04/01/2011	COMMON STOCK	1
STOCK OPTION	\$ 6.35					01/01/2003	01/01/2008	COMMON STOCK	1
STOCK OPTION	\$ 7.9835					01/01/2004	01/01/2009	COMMON STOCK	2
STOCK OPTION	\$ 15.5					04/01/2005	03/31/2010	COMMON STOCK	2

Reporting Owners

Reporting Owner Name / Address	Relationships				
1	Director	rector 10% Owner Officer		Other	
REED HAROLD M					
480 W DUSSEL DR			President, Grain Division		
MAUMEE, OH 43537					

Signatures

Harold Reed, by: Mary J. Schroeder, Limited Power of	03/09/2007
Attorney	03/09/2007

**Signature of Reporting Person Date

Reporting Owners 2

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Stock Performance Unit granted pursuant to The Andersons, Inc. Plan. Units vest 100% in 3 years contingent on cumulative EPS from 1/1/2005 to 12/31/2007. Number of underlying shares are determined by the three-year cumulative fully diluted EPS for the performance period
- Stock Performance Unit granted pursuant to The Andersons, Inc. Plan. Units vest 100% in 3 years contingent on cumulative EPS from (2) 1/1/2006 to 12/31/2008. Number of underlying shares are determined by the three-year cumulative fully diluted EPS for the performance period.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.