Edgar Filing: PICO HOLDINGS INC /NEW - Form 4

| PICO HOLD Form 4 October 17, 2 | INGS INC /NE 006 | W | | | | | | | | | | |
|--|--|-----------------------|--|----------------------------------|---------------|---|--|--|----------------------------------|--|--|--|
| EODM | Л | | | | | | | | OMB AP | PROVAL | | |
| FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 | | | | | | MMISSION | OMB Number: | 3235-0287 | | | | |
| Check this box if no longer | | | | | | | Expires: | January 31, 2005 | | | | |
| subject to STATEMENT OF CHANGES IN BENEFICIAL OWNERS Section 16. SECURITIES | | | | | CRSHIP OF | Estimated average burden hours per | | | | | | |
| Form 4 or Form 5 | | report to | Saction 16 | S(a) of the | Socurition | Evo | hongo A | A = 1024 | response | 0.5 | | |
| Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 | | | | | | | | | | | | |
| (Print or Type R | esponses) | | | | | | | | | | | |
| | | | | | | | | | | | | |
| 1. Name and Ad HART JOHN | ldress of Reporting | g Person * | | Name and | Ticker or Tra | ading | | Relationship of I suer | of Reporting Person(s) to | | | |
| 5 yiii bo | | | | mbol ICO HOLDINGS INC /NEW | | | | 5401 | | | | |
| | | | [PICO] | | | | | (Check all applicable) | | | | |
| (Last) | (First) | (Middle) | 3. Date of Earliest TransactionX_ Director | | | | | 10% Owner | | | | |
| 875 PROSPE 301 | (Month/Day/Year) <u></u> 0 10/06/2006 | | | | · · | Officer (give title Other (specify below) President and CEO | | | | | | |
| | (Street) | | 4. If Amen | ndment, Dat | te Original | | 6. | Individual or Joi | nt/Group Filing | g(Check | | |
| | Filed(Mont | Filed(Month/Day/Year) | | | | | Applicable Line) _X_ Form filed by One Reporting Person | | | | | |
| LA JOLLA, | CA 92037-426 | 4 | | | | | | K_ Form filed by Of _ Form filed by Mo erson | | | | |
| (City) | (State) | (Zip) | Table | e I - Non-Do | erivative See | curitie | s Acquir | ed, Disposed of, | or Beneficially | y Owned | | |
| 1.Title of Security (Instr. 3) | (Month/Day/Year) Executi | | | emed 3. 4. Securities Acquired (| | | | | 6. Ownership Form: | 7. Nature of Indirect Beneficial | | |
| (1130.5) | | • | /Day/Year) | (Instr. 8) | (1130. 5, 4 | | | Owned Following Reported | Direct (D) or Indirect (I) | Ownership (Instr. 4) | | |
| | | | | | | (A) or | | Transaction(s) | (Instr. 4) | | | |
| | | | | Code V | Amount | (D) | Price | (Instr. 3 and 4) | | | | |
| COMMON | 10/06/2006 | | | Р | 19.4582 | А | \$ 32.12 | 18,198.1789 | Ι | BY 401K PLAN | | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transactio Code (Instr. 8) | e of (Month/I | | | Amou Under Secur | tle and unt of rlying rities :. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr |
|---|---|---|---|--|---------------|---------------------|--------------------|------------------------|--|---|---|
| Repor | rting O | wners | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | |

| Reporting Owner Name / Address | | Re | | | | | |
|---|----------|-----------|-------------------|-------|--|--|--|
| | Director | 10% Owner | Officer | Other | | | |
| HART JOHN R 875 PROSPECT STREET SUITE 301 LA JOLLA, CA 92037-4264 | Х | | President and CEO | | | | |
| Signatures | | | | | | | |
| John R. Hart by James F. Mosier per Power of Attorney dated September 10/17/2006 17,2002. | | | | | | | |
| **Signature of Reporting Person Date | | | | | | | |
| | | | | | | | |

D I //

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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