

PER SE TECHNOLOGIES INC  
Form 4  
May 17, 2006

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
QUINER PAUL J

2. Issuer Name and Ticker or Trading Symbol  
PER SE TECHNOLOGIES INC [PSTI]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
05/15/2006

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
SVP and General Counsel

1145 SANCTUARY PARKWAY, SUITE 200

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

ALPHARETTA, GA 30004

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Price		
				Code V	Amount		
Common Stock	05/15/2006		M <sup>(1)</sup>	A	\$ 663	1,663	D
Common Stock	05/15/2006		S <sup>(1)</sup>	D	\$ 663	1,000	D
Common Stock	05/15/2006		M <sup>(1)</sup>	A	\$ 37	1,037	D
Common Stock	05/15/2006		S <sup>(1)</sup>	D	\$ 37	1,000	D
Common Stock	05/15/2006		M <sup>(1)</sup>	A	\$ 300	1,300	D

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Common Stock	05/15/2006	<u>S</u> (1)	300	D	\$ 26.04	1,000	D
Common Stock	05/15/2006	<u>M</u> (1)	2,000	A	\$ 11.35	3,000	D
Common Stock	05/15/2006	<u>S</u> (1)	2,000	D	\$ 26.18	1,000	D
Common Stock	05/15/2006	<u>M</u> (1)	2,000	A	\$ 11.35	3,000	D
Common Stock	05/15/2006	<u>S</u> (1)	2,000	D	\$ 26.3	1,000	D
Common Stock	05/15/2006	<u>M</u> (1)	362	A	\$ 11.35	1,362	D
Common Stock	05/15/2006	<u>S</u> (1)	362	D	\$ 26.35	1,000	D
Common Stock	05/15/2006	<u>M</u> (1)	639	A	\$ 11.35	1,639	D
Common Stock	05/15/2006	<u>S</u> (1)	639	D	\$ 26.36	1,000	D
Common Stock	05/15/2006	<u>M</u> (1)	100	A	\$ 11.35	1,100	D
Common Stock	05/15/2006	<u>S</u> (1)	100	D	\$ 26.37	1,000	D
Common Stock	05/15/2006	<u>M</u> (1)	2,000	A	\$ 11.35	3,000	D
Common Stock	05/15/2006	<u>S</u> (1)	2,000	D	\$ 26.4	1,000	D
Common Stock	05/15/2006	<u>M</u> (1)	1,000	A	\$ 11.35	2,000	D
Common Stock	05/15/2006	<u>S</u> (1)	1,000	D	\$ 26.45	1,000	D
Common Stock	05/15/2006	<u>M</u> (1)	1,000	A	\$ 11.35	2,000	D
Common Stock	05/15/2006	<u>S</u> (1)	1,000	D	\$ 26.5	1,000	D
Common Stock	05/15/2006	<u>M</u> (1)	1,500	A	\$ 11.35	2,500	D
Common Stock	05/15/2006	<u>S</u> (1)	1,500	D	\$ 26.6	1,000	D
Common Stock	05/15/2006	<u>M</u> (1)	100	A	\$ 11.35	1,100	D
	05/15/2006	<u>S</u> (1)	100	D		1,000	D

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Common Stock						\$ 26.61		
Common Stock	05/15/2006		M <sup>(1)</sup>	100	A	\$ 11.35	1,100	D
Common Stock	05/15/2006		S <sup>(1)</sup>	100	D	\$ 26.62	1,000	D
Common Stock	05/15/2006		M <sup>(1)</sup>	100	A	\$ 11.35	1,100	D
Common Stock	05/15/2006		S <sup>(1)</sup>	100	D	\$ 26.64	1,000	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 11.35	05/15/2006		M	663	02/08/2003 02/08/2013	Common Stock	663	
Employee Stock Option (right to buy)	\$ 11.35	05/15/2006		M	37	02/08/2003 02/08/2013	Common Stock	37	
Employee Stock Option (right to buy)	\$ 11.35	05/15/2006		M	300	02/08/2003 02/08/2013	Common Stock	300	

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Employee Stock Option (right to buy)	\$ 11.35	05/15/2006	M	2,000	02/08/2003	02/08/2013	Common Stock	2,000
Employee Stock Option (right to buy)	\$ 11.35	05/15/2006	M	2,000	02/08/2003	02/08/2013	Common Stock	2,000
Employee Stock Option (right to buy)	\$ 11.35	05/15/2006	M	362	02/08/2003	02/08/2013	Common Stock	362
Employee Stock Option (right to buy)	\$ 11.35	05/15/2006	M	639	02/08/2003	02/08/2013	Common Stock	639
Employee Stock Option (right to buy)	\$ 11.35	05/15/2006	M	100	02/08/2003	02/08/2013	Common Stock	100
Employee Stock Option (right to buy)	\$ 11.35	05/15/2006	M	2,000	02/08/2003	02/08/2013	Common Stock	2,000
Employee Stock Option (right to buy)	\$ 11.35	05/15/2006	M	1,000	02/08/2003	02/08/2013	Common Stock	1,000
Employee Stock Option (right to buy)	\$ 11.35	05/15/2006	M	1,000	02/08/2003	02/08/2013	Common Stock	1,000
Employee Stock Option (right to buy)	\$ 11.35	05/15/2006	M	1,500	02/08/2003	02/08/2013	Common Stock	1,500
	\$ 11.35	05/15/2006	M	100	02/08/2003	02/08/2013		100

Employee Stock Option (right to buy)								Common Stock	
Employee Stock Option (right to buy)	\$ 11.35	05/15/2006	M	100	02/08/2003	02/08/2013		Common Stock	100
Employee Stock Option (right to buy)	\$ 11.35	05/15/2006	M	100	02/08/2003	02/08/2013		Common Stock	100

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
QUINER PAUL J 1145 SANCTUARY PARKWAY SUITE 200 ALPHARETTA, GA 30004			SVP and General Counsel	

## Signatures

/s/ PAUL J. QUINER 05/16/2006

\*\*Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
  - (1) The transactions reported, which consist of the exercise of an aggregate of 11,901 employee stock options and the concurrent sale of the underlying shares of common stock, were effected pursuant to a trading plan entered into pursuant to a divorce settlement and adopted by the Reporting Person pursuant to Rule 10b5-1 under the Securities Exchange Act of 1934, as amended. (This is the first portion of a tranche of 12,500 stock options exercised and shares sold on May 15, 2006, under that plan.)
  - (2) Does not include an additional 150,000 employee stock options granted on other dates and having different terms, including different exercise prices.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.