

SPRINT NEXTEL CORP
Form 4
March 10, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
CONWAY WILLIAM E JR

2. Issuer Name and Ticker or Trading Symbol
SPRINT NEXTEL CORP [S]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
2001 EDMUND HALLEY DRIVE
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
03/09/2006

Director 10% Owner
 Officer (give title below) Other (specify below)

RESTON, VA 20191

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	03/09/2006		M		208,000	A	\$ 17.16
Common Stock	03/09/2006		M		3,467	A	\$ 6.14
Common Stock	03/09/2006		M		41,600	A	\$ 10.06
Common Stock	03/09/2006		M		83,200	A	\$ 10.83
Common Stock	03/09/2006		M		81,250	A	\$ 11.53
	03/09/2006		M		81,250	A	
							1,299,011

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Common Stock					\$ 14.87			
Common Stock	03/09/2006	M	81,250	A	\$ 19.48	1,380,261	D	
Common Stock	03/09/2006	M	81,250	A	\$ 20.38	1,461,511	D	
Common Stock	03/09/2006	M	81,250	A	\$ 17.62	1,542,761	D	
Common Stock	03/09/2006	M	81,250	A	\$ 17.84	1,624,011	D	
Common Stock	03/09/2006	M	81,250	A	\$ 21.89	1,705,261	D	
Common Stock	03/09/2006	M	81,250	A	\$ 22.64	1,786,511	D	
Common Stock	03/09/2006	M	19,500	A	\$ 22.84	1,806,011	D	
Common Stock	03/09/2006	S	1,003,200	D	\$ 25.05	802,811	D	
Common Stock	03/09/2006	S	2,567	D	\$ 25.06	800,244	D	
Common Stock						102,775	I	By Corporation

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	8. Amount of Underlying Security (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount
Non-Qualified Stock Option(right to buy)	\$ 17.16	03/09/2006		M	208,000	(1)	02/20/2011	Common Stock	20

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Non-Qualified Stock Option(right to buy)	\$ 6.14	03/09/2006	M	3,467	<u>(1)</u>	09/06/2012	Common Stock	3
Non-Qualified Stock Option(right to buy)	\$ 10.06	03/09/2006	M	41,600	<u>(1)</u>	12/03/2012	Common Stock	41
Non-Qualified Stock Option(right to buy)	\$ 10.83	03/09/2006	M	83,200	<u>(1)</u>	02/28/2013	Common Stock	83
Non-Qualified Stock Option(right to buy)	\$ 11.53	03/09/2006	M	81,250	<u>(1)</u>	05/30/2013	Common Stock	81
Non-Qualified Stock Option(right to buy)	\$ 14.87	03/09/2006	M	81,250	<u>(1)</u>	08/29/2013	Common Stock	81
Non-Qualified Stock Option(right to buy)	\$ 19.48	03/09/2006	M	81,250	<u>(1)</u>	11/28/2013	Common Stock	81
Non-Qualified Stock Option(right to buy)	\$ 20.38	03/09/2006	M	81,250	<u>(1)</u>	02/27/2014	Common Stock	81
Non-Qualified Stock Option(right to buy)	\$ 17.62	03/09/2006	M	81,250	<u>(1)</u>	05/27/2014	Common Stock	81
Non-Qualified Stock Option(right to buy)	\$ 17.84	03/09/2006	M	81,250	<u>(1)</u>	08/31/2014	Common Stock	81
Non-Qualified Stock Option(right to buy)	\$ 21.89	03/09/2006	M	81,250	<u>(1)</u>	11/30/2014	Common Stock	81
Non-Qualified Stock Option(right to buy)	\$ 22.64	03/09/2006	M	81,250	<u>(1)</u>	02/28/2015	Common Stock	81
	\$ 22.84	03/09/2006	M	19,500	<u>(1)</u>	05/26/2015		19

Non-Qualified
 Stock
 Option(right to
 buy)

Common
 Stock

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
CONWAY WILLIAM E JR 2001 EDMUND HALLEY DRIVE RESTON, VA 20191		X		

Signatures

/s/ Richard Montfort
 Attorney-in-Fact

03/10/2006

__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Options fully vested.

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