### **BIOTIME INC**

Form 4

December 23, 2005

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

Estimated average

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** 

January 31, Expires: 2005

0.5

**OMB APPROVAL** 

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

burden hours per response...

See Instruction

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \* 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading STERNBERG HAL Issuer Symbol BIOTIME INC [BTIM] (Check all applicable)

(First) (Middle) (Last) 3. Date of Earliest Transaction

(Month/Day/Year) \_X\_ Director 10% Owner X\_ Officer (give title \_ Other (specify 12/21/2005 below)

(Street) 4. If Amendment, Date Original

(7:m)

6. Individual or Joint/Group Filing(Check

VP;Member, Office of President

Filed(Month/Day/Year)

Applicable Line) \_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

Person

EMERYVILLE, CA 94608

(Ctata)

6121 HOLLIS STREET

(City)	(State) (A	Table	e I - Non-D	erivative Se	curities A	Acquired, Disposed	of, or Beneficial	lly Owned
1.Title of	2. Transaction Date	2A. Deemed	3.	4. Securitie	es Acquir	ed 5. Amount of	6. Ownership	7. Nature of
Security	(Month/Day/Year)	Execution Date, if	Transactio	on(A) or Disp	posed of	Securities	Form: Direct	Indirect
(Instr. 3)		any	Code	(D)		Beneficially	(D) or	Beneficial
		(Month/Day/Year)	(Instr. 8)	(Instr. 3, 4	and 5)	Owned	Indirect (I)	Ownership
						Following	(Instr. 4)	(Instr. 4)
					(4)	Reported		
					(A) or	Transaction(s)		
			Code V	Amount	(D) Pri	ce (Instr. 3 and 4)		
Common			Couc ,	7 miount	\$			
	12/21/2005		X	12,500	A 0.4	4 420,201 (2)	D	
Shares, no	12/21/2003		Λ	12,300		+ 420,201 <u>(2)</u>	D	
par value					(1)			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

### Edgar Filing: BIOTIME INC - Form 4

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	Securities (A) or Dis (D)	ecurities Acquired (Month/Day/Year) A) or Disposed of		e	7. Title and A Underlying So (Instr. 3 and 4
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title
Subscription Rights	\$ 0.4 (1)	12/21/2005		X		50,000	10/27/2005	12/21/2005	Common Shares
Subscription Rights	\$ 0.4 (1)						10/27/2005	12/21/2005	Warrants
Warrants	\$ 2	12/21/2005		X	12,500		12/21/2005	10/31/2010	Common Shares

## **Reporting Owners**

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
STERNBERG HAL 6121 HOLLIS STREET EMERYVILLE, CA 94608	X		VP;Member, Office of President				

# **Signatures**

/s/ Hal Sternberg 12/23/2005

\*\*Signature of Pate
Reporting Person

12/23/2005

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Price includes one share and one warrant.
- (2) Includes 140,000 shares that Dr. Sternberg may acquire through the exercise of stock options, and 25,931 shares that he may acquire upon the exercise of certain warrants.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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