Edgar Filing: BLUE NILE INC - Form 4

DI LIE MILE INC

	INC								
Form 4									
September 08	8, 2005								
FORM	14						PPROVAL		
	UNITED STAT		ITIES AND EXCHANGE COMMISSION hington, D.C. 20549			OMB Number:	3235-0287		
Check thi if no long						Expires:	January 31,		
subject to		STATEMENT OF CHANGES IN BENEFICIAL OWNERS				Estimated a	2005 average		
Section 1	6.	SECURITIES					irs per		
Form 4 or Form 5							0.5		
obligation	-	to Section 16(a) of th							
may cont	inue Section 17(a) of t	he Public Utility Hol	-	•		n			
See Instru	uction 30	(h) of the Investment	Company Ad	21 01 194	40				
1(b).									
(Print or Type F	Responses)								
1. Name and Address of Reporting Person [*] _ 2. Issuer Name and Ticker or Trading 5. Relationship of 1						Reporting Person(s) to			
CAVENS D	ARRELL	Symbol			Issuer				
		BLUE NILE IN	C [NILE]		(Check all applicable)				
(Last)	(First) (Middle)	(First) (Middle) 3. Date of Earliest Transaction				(Спеск ан аррисабіе)			
(Month/Day/Year)					Director	10%	Owner		
C/O BLUE NILE, INC., 705 FIFTH 09/06/2005									
		H 09/06/2005					er (specify		
AVENUE S		H 09/06/2005			below)	e title Otho below) Senior VP	er (specify		
			ate Original		below)	below) Senior VP			
	, STE 900	 I 09/06/2005 4. If Amendment, D Filed(Month/Day/Yea 	-		below)	below) Senior VP			
AVENUE S	(Street)	4. If Amendment, D	-		below) 6. Individual or Jo Applicable Line) _X_ Form filed by 0	below) Senior VP Dint/Group Filin Dne Reporting Pe	ng(Check		
	(Street)	4. If Amendment, D	-		below) 6. Individual or Jo Applicable Line) _X_ Form filed by 0	below) Senior VP pint/Group Filin	ng(Check		
AVENUE S	(Street)	4. If Amendment, D Filed(Month/Day/Yea	r)	rities Acc	 below) 6. Individual or Jo Applicable Line) _X_ Form filed by Q Form filed by N 	below) Senior VP oint/Group Filin One Reporting Pe Aore than One Re	ng(Check erson eporting		
AVENUE S SEATTLE, (City) 1.Title of	(Street) WA 98104 (State) (Zip) 2. Transaction Date 2A.	4. If Amendment, D Filed(Month/Day/Yea Table I - Non-I Deemed 3.	r) Derivative Secu 4. Securities A	Acquired	below) 6. Individual or Jo Applicable Line) _X_ Form filed by M Person	below) Senior VP oint/Group Filin One Reporting Pe Jore than One Re f, or Beneficial 6. Ownership	ng(Check erson eporting Ily Owned 7. Nature of		
AVENUE S SEATTLE, (City) 1.Title of Security	 STE 900 (Street) WA 98104 (State) (Zip) 2. Transaction Date 2A. (Month/Day/Year) Exection 	4. If Amendment, D Filed(Month/Day/Yea Table I - Non-I Deemed 3. ution Date, if Transact	r) Derivative Secur 4. Securities A ion(A) or Dispos	Acquired	below) 6. Individual or Jo Applicable Line) _X_Form filed by M Person quired, Disposed of 5. Amount of Securities	below) Senior VP oint/Group Filin One Reporting Pe Aore than One Re f, or Beneficial 6. Ownership Form: Direct	ng(Check erson eporting Ily Owned 7. Nature of Indirect		
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AVENUE S SEATTLE, (City) 1.Title of Security	(Street) WA 98104 (State) (Zip) 2. Transaction Date 2A. (Month/Day/Year) Execution	4. If Amendment, D Filed(Month/Day/Yea Table I - Non-I Deemed 3. ution Date, if Transact Code	r) Derivative Securi 4. Securities A ion(A) or Dispos (D) (Instr. 3, 4 and	Acquired ed of 1 5)	below) 6. Individual or Jo Applicable Line) _X_ Form filed by M Person quired, Disposed of 5. Amount of Securities Beneficially Owned Following Reported	below) Senior VP Dint/Group Filin One Reporting Pe Aore than One Re f, or Beneficial 6. Ownership Form: Direct (D) or Indirect (I)	ng(Check erson eporting Ily Owned 7. Nature of Indirect Beneficial Ownership		
AVENUE S SEATTLE, (City) 1.Title of Security	(Street) WA 98104 (State) (Zip) 2. Transaction Date 2A. (Month/Day/Year) Execution	4. If Amendment, D Filed(Month/Day/Yea Table I - Non-I Deemed 3. ution Date, if Transact Code uth/Day/Year) (Instr. 8)	r) Derivative Securi 4. Securities A ion(A) or Dispos (D) (Instr. 3, 4 and (A) or	Acquired ed of 1 5)	below) 6. Individual or Jo Applicable Line) _X_ Form filed by M Person quired, Disposed of 5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	below) Senior VP Dint/Group Filin One Reporting Pe Aore than One Re f, or Beneficial 6. Ownership Form: Direct (D) or Indirect (I)	ng(Check erson eporting Ily Owned 7. Nature of Indirect Beneficial Ownership		
AVENUE S SEATTLE, (City) 1.Title of Security (Instr. 3)	(Street) WA 98104 (State) (Zip) 2. Transaction Date 2A. (Month/Day/Year) Execution	4. If Amendment, D Filed(Month/Day/Yea Table I - Non-I Deemed 3. ution Date, if Transact Code	r) Derivative Secur 4. Securities A ion(A) or Dispos (D) (Instr. 3, 4 and (A) or 7 Amount (D)	Acquired ed of 1 5) Price	below) 6. Individual or Jo Applicable Line) _X_ Form filed by M Person quired, Disposed of 5. Amount of Securities Beneficially Owned Following Reported	below) Senior VP Dint/Group Filin One Reporting Pe Aore than One Re f, or Beneficial 6. Ownership Form: Direct (D) or Indirect (I)	ng(Check erson eporting Ily Owned 7. Nature of Indirect Beneficial Ownership		
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. 6. Date Exerci ionNumber Expiration Dat of (Month/Day/Y Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3,		ate	7. Titl Amou Under Securi (Instr.	int of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
				Code V	4, and 5) (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Nam	e / Address	Relationships						
Reporting O whet Mane / Mairess		Director	10% Owner	Officer	Other			
CAVENS DARRELL C/O BLUE NILE, INC 705 FIFTH AVENUE SEATTLE, WA 98104	S, STE 900			Senior VP				
Signatures								
/s/ Darrell Cavens	09/08/20	005						
**Signature of Reporting Person	Date							

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) This sale was affected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.