ANDERSONS INC Form 4 July 13, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

5. Relationship of Reporting Person(s) to

Issuer

January 31, 2005

0.5

Estimated average burden hours per

response...

OMB APPROVAL

subject to Section 16. Form 4 or Form 5 obligations may continue.

Check this box

if no longer

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

Symbol

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

ANDERSON RICHARD M

See Instruction

			ANDERSONS INC [ANDE]					(Check all applicable)				
(Last)	(First)	Middle)	3. Date of Earliest Transaction						`			
480 W DUSSEL DR			(Month/Day/Year) 07/12/2005						Director 10% Owner _X Officer (give title Other (specify below) President, Processing Group			
	•	4. If Amendment, Date Original					ϵ	6. Individual or Joint/Group Filing(Check				
MANNED (· · · · · · · · · · · · · · · · · · ·						Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting				
MAUMEE, (F	Person					
(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned												
1.Title of Security (Instr. 3)	2. Transaction D (Month/Day/Yea	r) Executio any	ned n Date, if Day/Year)	3. Transact Code (Instr. 8)	tion((4. Securiti (A) or Dis (Instr. 3, 4)	sposed	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
COMMON STOCK	07/12/2005			M		10,000	A	\$ 8.625	99,179	D		
COMMON STOCK	07/12/2005			F	4	5,436	D	\$ 39.15	93,743	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of tiorDerivative Securities) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title Underl (Instr.
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title
STOCK OPTION	\$ 8.625	07/12/2005		M		10,000	01/01/2001	01/01/2006	COM
PERFORMANCE SHARE UNIT	\$ 0 (1)						12/31/2007(1)	01/01/2008(1)	COM
STOCK OPTION	\$ 10						01/01/2002	01/01/2007	COM
STOCK OPTION	\$ 12.7						01/01/2003	01/01/2008	COM
STOCK OPTION	\$ 15.967						01/01/2004	01/01/2009	COM
STOCK OPTION	\$ 31						04/01/2005	03/31/2010	COM

Reporting Owners

Reporting Owner Name / Address	Relationships

Director 10% Owner Officer Other

ANDERSON RICHARD M 480 W DUSSEL DR MAUMEE, OH 43537

President, Processing Group

Signatures

Richard M. 07/13/2005 Anderson

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Stock Performance Unit granted pursuant to The Andersons, Inc. Plan. Units vest 100% in 3 years contingent on cumulative EPS from (1) 1/1/2005 to 12/31/2007. Number of underlying shares are determined by the three-year cumulative fully diluted EPS for the performance period.

Reporting Owners 2

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Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.