DIGGS JAMES C
Form 4
February 02, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL
OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *
DIGGS JAMES C

(Last) (First) (Middle)

PPG INDUSTRIES, INC.,, ONE PPG PLACE

(Street)

PITTSBURGH, PA 15272

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
PPG INDUSTRIES INC [PPG]

3. Date of Earliest Transaction (Month/Day/Year)
01/31/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)
_____ Director _____ 10% Owner
__X__ Officer (give title below) _____ Other (specify below)
Sr. V P , Gen. Counsel & Sec.

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	01/31/2005		M		19,061	A	$ 52.813	42,452.3757 (1)	D	
Common Stock	01/31/2005		F		16,389	D	$ 68.78	26,063.3757 (1)	D	
Common Stock	01/31/2005		M		7,437	A	$ 56.25	33,500.3757 (1)	D	
Common Stock	01/31/2005		F		6,619	D	$ 68.78	26,881.3757 (1)	D	
Common Stock	01/31/2005		M		2,034	A	$ 57.65	28,915.3757 (1)	D	

Common Stock	01/31/2005	F	1,835	D	$ 68.78	27,080.3757 (1)	D
Common Stock	01/31/2005	M	275	A	$ 58.03	27,355.3757 (1)	D
Common Stock	01/31/2005	F	250	D	$ 68.78	27,105.3757 (1)	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amo Underlying Secur (Instr. 3 and 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	An or Nu of S
Employee Stock Option (2)	$ 52.813	01/31/2005		M			19,061	02/16/2001	02/15/2010	Common Stock	19
Employee Stock Option (2)	$ 68.78	01/31/2005		A		16,389		07/31/2005	02/15/2010	Common Stock	16
Employee Stock Option (2)	$ 56.25	01/31/2005		M			7,437	03/03/1998	03/02/2007	Common Stock	7
Employee Stock Option (2)	$ 68.78	01/31/2005		A		6,619		07/31/2005	03/02/2007	Common Stock	6
Employee Stock Option (2)	$ 57.65	01/31/2005		M			2,034	11/17/2002	02/13/2011	Common Stock	2
Employee Stock Option (2)	$ 68.78	01/31/2005		A		1,835		07/31/2005	02/13/2011	Common Stock	1
Employee Stock Option (2)	$ 58.03	01/31/2005		M			275	05/05/2004	02/15/2010	Common Stock	2

Employee Stock Option (2)	$ 68.78	01/31/2005		A	250	07/31/2005	02/15/2010	Common Stock	2
Phantom Stock Units	(3)	01/31/2005		A	11.181	(4)	(5)	Common Stock	11

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
DIGGS JAMES C PPG INDUSTRIES, INC., ONE PPG PLACE PITTSBURGH, PA 15272			Sr. V P , Gen. Counsel & Sec.	

Signatures

J. C. Clifton, Attorney-in-Fact for James C. Diggs	02/02/2005
**Signature of Reporting Person	Date

Explanation of Responses:

***** If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

****** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Includes 123.486479 shares of PPG common stock held in the reporting person's account in the PPG Industries Employee Savings Plan as of January 31, 2005, and 1,178.8892 shares of PPG common stock held in the reporting person's account in the PPG Investor Services Program (a dividend reinvestment program) as of January 31, 2005.

(2) Right to buy granted under the PPG Industries, Inc. Stock Plan.

(3) The security converts to common stock on a one-for-one basis.

(4) Immediately

(5) After termination of employment with PPG.

(6) Total of all phantom stock units held by the reporting person in the PPG Industries, Inc. Deferred Compensation Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.