

UNITED STATES LIME & MINERALS INC

Form 4

December 10, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BOWERS JOHNNEY

2. Issuer Name and Ticker or Trading Symbol
UNITED STATES LIME & MINERALS INC [USLM]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
5429 LBJ FREEWAY, SUITE 230
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
09/11/2007

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Vice President

DALLAS, TX 75240

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	(A) or (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	Price		
USLM Common Stock	09/11/2007		F		617	\$ 34.03	D	
USLM Common Stock	09/11/2007		M		3,000	\$ 7	D	
USLM Common Stock	09/11/2007		F		2,350	\$ 34.03	D	
USLM Common	09/11/2007		M		10,000	\$ 8	D	

Edgar Filing: UNITED STATES LIME & MINERALS INC - Form 4

Stock								
USLM Common Stock	09/11/2007		F	377	D	\$ 34.03	13,667	D
USLM Common Stock	09/11/2007		M	1,500	A	\$ 8.56	15,167	D
USLM Common Stock	12/10/2007		G	275	D	\$ 31.3 <u>(1)</u>	14,892	D
USLM Common Stock							493	I
								Held in 401(k) Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options (right to buy)	\$ 7	09/11/2007		M	3,000	02/20/1999	02/20/2008	USLM Common Stock	3,000
Stock Options (right to buy)	\$ 8	09/11/2007		M	10,000	11/17/2000	11/17/2009	USLM Common Stock	10,000
Stock Options (right to buy)	\$ 8.56	09/11/2007		M	1,500	01/30/2005	01/30/2004	USLM Common Stock	1,500

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BOWERS JOHNNEY 5429 LBJ FREEWAY SUITE 230 DALLAS, TX 75240			Vice President	

Signatures

M Michael Owens (POA)	12/10/2007
**Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) December 10, 2007 per share closing price.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.