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SCHWEITZER MAUDUIT INTERNATIONAL INC

Form 4

January 03, 2003

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

_ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

OMB Number: 3235-0287 Expires: January 31, 2005 Estimated average burden hours per response. . .0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

Filed By Romeo & Dye's Instant Form 4 Filer www.section16.net

1. Name and Addr			ne and Tick Mauduit I r		6. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
(Last) c/o Schweitzer-M 100 North Point (of Reporting Person,					atement for th/Day/Year	Director				
Alpharetta, GA 3						5. If Amendment, Date of Original (Month/Day/Year)		7. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	Ta	ble	I Non-D	erivativ	Disposed of, or Beneficially Owned						
1. Title of Security (Instr. 3)	action	2A. Deemed Execution Date, if any (Month/Day/ Year)	3. Transaction (Instr. 8	Code	4. Securitie (A) or Disp (Instr. 3, 4 Amount	posed of & 5)	f (D)	5. Amount of Securities Beneficially Owned Following Reported Transactions(s) (Instr. 3 & 4)			7. Nature of Indirect Beneficial Ownership (Instr. 4)
SWM common stock									7,457	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number

FORM 4 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

	(c.g., puis, cans, warrants, options, convertible securities)													
	1. Title of	2. Conver-	3.	3A.	4.	5.	6. Date Exercisable	7. Title and	8. Price of	9. Number of	10.	11. Nature		
	Derivative	sion or	Trans-	Deemed	Trans-	Number	and Expiration	Amount of	Derivative	Derivative	Owner-	of Indirect		
	Security	Exercise	action	Execution	action	of	Date	Underlying	Security	Securities	ship	Beneficial		
		Price of	Date	Date,	Code	Derivative	(Month/Day/	Securities	(Instr. 5)	Beneficially	Form	Ownership		
	(Instr. 3)	Derivative		if any		Securities	Year)	(Instr. 3 & 4)		Owned	of Deriv-	(Instr. 4)		
		Security	(Month/	(Month/	(Instr.	Acquired				Following	ative			
			Day/	Day/	8)	(A) or				Reported	Security:			
			Year)	Year)		Disposed				Transaction(s)	Direct			
ı		<u>l</u>	ı	I			I		<u>l</u>		1			

^{*} If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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					of (D) (Instr. 4 & 5)	3,						,	(D) or Indirect (I) (Instr. 4)	
			Code	V	(A)		Exer-cisable	Expira- tion Date		Amount or Number of Shares				
Employee stock option (right to buy)	24.525	1/2/03	A		3,900		1/2/04 ⁽¹⁾		Common stock	3,900		3,900	D	

Explanation of Responses:

(1) Grant to reporting person of option to buy 3,900 shares of SWM common stock pursuant to SWM's Equity Participation Plan ("EPP"). The shares may be purchased in increments up to 30%, 30% or 40% on or after January 2, 2004, 2005 and 2006, respectively. Exempt transaction under Rule 16b-3(d)(1).

By: /s/ Honor Winks
as Attorney-in-fact for Wayne L. Grunewald
**Signature of Reporting Person

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

POWER OF ATTORNEY

The undersigned does hereby make, constitute and appoint John W. Rumley, Jr., Honor Winks or Mark as the undersigned's true and lawful agents and attorneys-in-fact (each hereinafter referred to as an "Attorney") to act either together or alone in the name and on behalf of the undersigned for and with respect to the matters hereinafter described.

Each Attorney shall have the power and authority to prepare, execute and deliver

Statements of Changes of Beneficial Ownership of Securities on Form 4 or Form 5

(or such other forms as may be designated from time to time by the Securities and

Exchange Commission (the "Commission") for such purpose) or any amendments thereto

required to be filed with the Commission under the Securities Exchange Act of 1934 on

behalf of the undersigned as a result of the undersigned's transactions in, or

^{**}Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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changes in beneficial ownership of equity securities (including derivative securities)

of Schweitzer-Mauduit International, Inc.

Each Attorney is hereby authorized to execute and deliver all documents, acknowledgements,

consents and other agreements and to take such further action as may be necessary or convenient

in order to more effectively carry out the intent and purposes of the foregoing.

The Power of Attorney conferred hereby is not delegable by any Attorney. Each Attorney shall

serve without compensation for acting in the capacity of agent and attorney-in-fact hereunder.

The undersigned hereby ratifies, confirms and adopts as the undersigned's own act and deed all

action lawfully taken by the Attorneys, or any of them, pursuant to the power and authority herei

granted.

Unless sooner revoked by the undersigned, the Power of Attorney shall be governed by the laws of

State of Georgia, and the power and authority granted herein shall terminate on December 31, 2004

IN WITNESS WHEREOF, the undersigned has set his or hand this 19th day of November, 2002

Signature: /s/

Print Name: Wayne Grunewald

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