

BANK OF HAWAII CORP
Form 4
April 25, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BALDWIN PETER D

(Last) (First) (Middle)
165 HANAMU ROAD
(Street)

MAKAWAO, HI 96768

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
BANK OF HAWAII CORP [BOH]

3. Date of Earliest Transaction
(Month/Day/Year)
04/24/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Common Stock	04/24/2006		M		2,000 A \$ 17.75	4,711 (1)	D
Common Stock	04/24/2006		M		2,000 A \$ 20.875	6,711 (1)	D
Common Stock	04/24/2006		M		2,000 A \$ 24.5	8,711 (1)	D
Common Stock	04/24/2006		M		2,000 A \$ 21.9375	10,711 (1)	D
Common Stock	04/24/2006		M		2,000 A \$ 20.5625	12,711 (1)	D
	04/24/2006		M		3,000 A \$ 22.4	15,711 (1)	D

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Common Stock									
Common Stock	04/24/2006		M	3,000	A	\$ 28.2	18,711 ⁽¹⁾	D	
Common Stock	04/24/2006		M	3,000	A	\$ 32.36	21,711 ⁽¹⁾	D	
Common Stock	04/24/2006		M	3,000	A	\$ 43.72	24,711 ⁽¹⁾	D	
Common Stock							2,674	I	Owned by Baldwin Pacific Corp.

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Director Stock Option	\$ 17.75	04/24/2006		M	2,000	04/26/1996 04/26/2006	Common Stock	2,000
Director Stock Option	\$ 20.875	04/24/2006		M	2,000	04/25/1997 04/25/2007	Common Stock	2,000
Director Stock Option	\$ 24.5	04/24/2006		M	2,000	04/24/1998 04/24/2008	Common Stock	2,000
Director Stock Option	\$ 21.9375	04/24/2006		M	2,000	04/23/1999 04/23/2009	Common Stock	2,000

