

YELVERTON WILLIAM F
Form 4
April 17, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
YELVERTON WILLIAM F

(Last) (First) (Middle)

BAIRNCO CORP, 300 PRIMERA
BLVD STE 432

(Street)

LAKE MARY, FL 32746

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
BAIRNCO CORP /DE/ [BZ]

3. Date of Earliest Transaction
(Month/Day/Year)
04/13/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	04/13/2007		U		42,633	D	\$ 13.5
					0		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
				Code	V	(A)	(D)	Title	Amount or Number of Shares
Purchase Option	\$ 4.625	04/13/2007		U		334		Common Stock	334
Purchase Option	\$ 4.875	04/13/2007		U		667		Common Stock	667
Purchase Option	\$ 6.5	04/13/2007		U		1,000		Common Stock	1,000
Purchase Option	\$ 9.75	04/13/2007		U		1,000		Common Stock	1,000
Purchase Option	\$ 6.875	04/13/2007		U		1,000		Common Stock	1,000
Purchase Option	\$ 7.4375	04/13/2007		U		1,000		Common Stock	1,000
Purchase Option	\$ 7.3125	04/13/2007		U		1,000		Common Stock	1,000
Purchase Option	\$ 7.23	04/13/2007		U		1,000		Common Stock	1,000
Purchase Option	\$ 5.55	04/13/2007		U		1,000		Common Stock	1,000
Purchase Option	\$ 5.1	04/13/2007		U		1,000		Common Stock	1,000
Purchase Option	\$ 8.47	04/13/2007		U		1,000		Common Stock	1,000
Purchase Option	\$ 10.75	04/13/2007		U		1,000		Common Stock	1,000
Purchase Option	\$ 11.61	04/13/2007		U		1,500		Common Stock	1,500

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

YELVERTON WILLIAM F
BAIRNCO CORP
300 PRIMERA BLVD STE 432 X
LAKE MARY, FL 32746

Signatures

William F.
Yelverton 04/17/2007

**Signature of
Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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