

BLACKROCK MUNIYIELD INSURED FUND, INC
Form N-Q
December 23, 2008

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED
MANAGEMENT INVESTMENT COMPANY

Investment Company Act file number 811-06540

Name of Fund: BlackRock MuniYield Insured Fund, Inc. (MYI)

Fund Address: 100 Bellevue Parkway, Wilmington, DE 19809

Name and address of agent for service: Donald C. Burke, Chief Executive Officer,
BlackRock MuniYield Insured Fund, Inc., 800 Scudders Mill Road,
Plainsboro, NJ 08536. Mailing address: P.O. Box 9011, Princeton, NJ
08543-9011

Registrant's telephone number, including area code: (800) 882-0052, Option 4

Date of fiscal year end: 07/31/2009

Date of reporting period: 08/01/2008 - 10/31/2008

Item 1 - Schedule of Investments

BlackRock MuniYield Insured Fund, Inc.
Schedule of Investments October 31, 2008 (Unaudited)
(Percentages shown are based on Net Assets)

State	Municipal Bonds
Alaska - 0.6%	Alaska Energy Authority, Power Revenue Refunding Bonds (Bradley Lake), Fourth Series, 6%, 7/01/18 (a)
Arizona - 2.6%	Downtown Phoenix Hotel Corporation, Arizona, Revenue Bonds, Senior Series A, 5%, 7/01/36 (b) Maricopa County and Phoenix, Arizona, IDA, S/F Mortgage Revenue Bonds, AMT, Series A-2, 5.80%, 7/01/40 (c) (d) (e)
California - 17.3%	Alameda Corridor Transportation Authority, California, Capital Appreciation Revenue Refunding Bonds, Subordinate Lien, Series A, 5.40%, 10/01/24 (f) (g) Antioch, California, Public Finance Authority, Lease Revenue Refunding Bonds (Municipal Facilities Project), Series A, 5.50%, 1/01/32 (h) California State, GO, 5.50%, 4/01/30 (h) California State Public Works Board, Lease Revenue Bonds

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AMT, Senior Series A, 5%, 7/01/41 (a)
 San Jose, California, Airport Revenue Refunding Bonds, AMT,
 Series A, 5.50%, 3/01/32 (f)
 San Mateo, California, Union High School District, COP
 (Phase One Projects), Series B, 4.486%, 12/15/43 (f) (g)
 Stockton, California, Public Financing Authority, Lease
 Revenue Bonds (Parking & Capital Projects),
 5.25%, 9/01/34 (b) (h)

 Colorado - 1.6%

Colorado HFA, S/F Mortgage Revenue Refunding Bonds, AMT,
 Series A-3, Class III, 4.80%, 11/01/37 (h)
 Colorado Health Facilities Authority, Revenue Refunding Bonds
 (Poudre Valley Health Care), Series C, 5.25%, 3/01/40 (a)

 District of Columbia - 1.1%

Metropolitan Washington Airports Authority, D.C., Airport
 System Revenue Bonds, AMT, Series B, 5%, 10/01/32 (f)

 Florida - 11.8%

Broward County, Florida, School Board, COP, Series A,
 5.25%, 7/01/33 (a)
 Miami-Dade County, Florida, Aviation Revenue Refunding Bonds,
 DRIVERS, AMT, Series 2586Z, 7.50%, 10/01/15 (i) (j) (k)
 Miami-Dade County, Florida, Aviation Revenue Refunding Bonds
 (Miami International Airport), AMT, 5.375%, 10/01/25 (b) (h)
 Miami-Dade County, Florida, Aviation Revenue Refunding Bonds
 (Miami International Airport), AMT, 5.375%, 10/01/27 (b) (h)
 Miami-Dade County, Florida, Aviation Revenue Refunding Bonds
 (Miami International Airport), AMT, Series A, 5%,
 10/01/35 (j) (k)
 Miami-Dade County, Florida, Aviation Revenue Refunding Bonds
 (Miami International Airport), AMT, Series A, 5%, 10/01/39 (h)
 Miami-Dade County, Florida, Aviation Revenue Refunding Bonds
 (Miami International Airport), AMT, Series A, 5.50%, 10/01/41 (a)
 Miami-Dade County, Florida, School Board, COP, Refunding,
 Series B, 5.25%, 5/01/26 (k)
 Miami-Dade County, Florida, School Board, COP, Refunding,
 Series B, 5.25%, 5/01/31 (k)
 Orlando, Florida, Senior Tourist Development Tax Revenue Bonds
 (6th Cent Contract Payments), Series A, 5.25%, 11/01/38 (k)

 Georgia - 2.0%

Atlanta, Georgia, Airport General Revenue Refunding Bonds,
 Series B, 5.25%, 1/01/33 (a)

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 State

Municipal Bonds

 Main Street Natural Gas, Inc., Georgia, Gas Project Revenue

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Bonds, Series A, 6.25%, 7/15/33 (l) (m)

Hawaii - 0.3%	Hawaii State, GO, Series CX, 5.50%, 2/01/21 (a)
Illinois - 17.5%	Chicago, Illinois, GO, Refunding, Series A, 5.25%, 1/01/24 (k) Chicago, Illinois, O'Hare International Airport, General Airport Revenue Bonds, Third Lien, AMT, Series B-2, 5.25%, 1/01/27 (h) Chicago, Illinois, O'Hare International Airport, General Airport Revenue Bonds, Third Lien, AMT, Series B-2, 6%, 1/01/27 (h) Chicago, Illinois, O'Hare International Airport Revenue Refunding Bonds, Third Lien, AMT, Series C-2, 5.25%, 1/01/30 (a) Illinois Health Facilities Authority Revenue Bonds (Delnor Hospital), Series B, 5.25%, 5/15/32 (a) Illinois Health Facilities Authority Revenue Bonds (Delnor Hospital), Series D, 5.25%, 5/15/32 (a) Illinois Municipal Electric Agency, Power Supply Revenue Bonds, Series A, 5%, 2/01/35 (b) (h) Illinois Municipal Electric Agency, Power Supply Revenue Bonds, Series A, 5.25%, 2/01/35 (b) McLean and Woodford Counties, Illinois, Community Unit School District Number 005, GO, Refunding, 6.375%, 12/01/16 (a) Northern Illinois Municipal Power Agency, Power Project Revenue Refunding Bonds (Prairie State Project), Series A, 5%, 1/01/37 (h) Regional Transportation Authority, Illinois, Revenue Bonds, Series C, 7.75%, 6/01/20 (b) (h)
Indiana - 1.4%	Indiana Health Facilities Financing Authority, Hospital Revenue Bonds (Deaconess Hospital Obligated Group), Series A, 5.375%, 3/01/34 (f) Indianapolis, Indiana, Gas Utility Revenue Refunding Bonds, Second Lien, Series B, 5.25%, 8/15/27 (k)
Kentucky - 2.6%	Louisville and Jefferson Counties, Kentucky, Metropolitan Sewer District, Sewer and Drain System Revenue Bonds, Series A, 5.25%, 5/15/37 (b) (h)
Louisiana - 5.6%	Louisiana Local Government Environmental Facilities and Community Development Authority, Revenue Bonds (Capital Projects and Equipment Acquisition Program), Series A, 6.30%, 7/01/30 (f) Louisiana Public Facilities Authority, Mortgage Revenue Refunding Bonds (Baton Rouge General Medical Center Project), 5.25%, 7/01/33 (h) Louisiana State Gas and Fuels Tax Revenue Bonds, Series A, 5%, 5/01/36 (a) New Orleans, Louisiana, Aviation Board Revenue Bonds, AMT, Series A, 5.25%, 1/01/32 New Orleans, Louisiana, GO (Public Improvements), 5%, 10/01/33 (h)

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BlackRock MuniYield Insured Fund, Inc.

Schedule of Investments October 31, 2008 (Unaudited)

(Percentages shown are based on Net Assets)

State	Municipal Bonds
Massachusetts - 6.2%	Boston, Massachusetts, Housing Authority, Capital Program Revenue Bonds, 5%, 4/01/23 (a) Boston, Massachusetts, Housing Authority, Capital Program Revenue Bonds, 5%, 4/01/27 (a) Boston, Massachusetts, Housing Authority, Capital Program Revenue Bonds, 5%, 4/01/28 (a) Massachusetts State, HFA, Housing Development Revenue Refunding Bonds, Series B, 5.40%, 12/01/28 (h) Massachusetts State, HFA, Rental Housing Mortgage Revenue Bonds, AMT, Series A, 5.15%, 7/01/26 (a) Massachusetts State, HFA, S/F Housing Revenue Bonds, AMT, Series 128, 4.875%, 12/01/38 (a) Massachusetts State Port Authority, Special Facilities Revenue Refunding Bonds (BOSFUEL Project), AMT, 5%, 7/01/38 (b)
Michigan - 3.5%	Michigan Higher Education Student Loan Authority, Student Loan Revenue Bonds, AMT, Series XVII-Q, 5%, 3/01/31 (f) Michigan State, HDA, Rental Housing Revenue Bonds, AMT, Series B, 4.95%, 4/01/44 (a) Michigan State Strategic Fund, Limited Obligation Revenue Refunding Bonds (Detroit Edison Company Pollution Control Project), AMT, Series A, 5.50%, 6/01/30 (j) Michigan State Strategic Fund, Limited Obligation Revenue Refunding Bonds (Detroit Edison Company Pollution Control Project), AMT, Series C, 5.65%, 9/01/29 (j) Wayne County, Michigan, Airport Authority, Revenue Refunding Bonds, AMT, 5.375%, 12/01/32 (k)
Missouri - 1.4%	Missouri State Health and Educational Facilities Authority, Health Facilities Revenue Bonds (Saint Luke's Health System), Series A, 5.50%, 11/15/35 (a) (i) Missouri State Housing Development Commission, S/F Mortgage Revenue Bonds (Homeownership Loan Program), AMT, Series C-1, 7.15%, 3/01/32 (c) (d)
Nevada - 5.3%	Clark County, Nevada, Airport System Subordinate Lien Revenue Bonds, Series A-2, 5%, 7/01/30 (b) (h) Clark County, Nevada, IDR (Southwest Gas Corporation Project), AMT, Series A, 5.25%, 7/01/34 (f) Las Vegas, Nevada, Convention and Visitors Authority Revenue Bonds, 5%, 7/01/37 (f) Reno, Nevada, Capital Improvement Revenue Bonds, 5.50%, 6/01/19 (b)

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New Jersey - 1.8%	New Jersey EDA, Cigarette Tax Revenue Bonds, 5.75%, 6/15/29 New Jersey EDA, Cigarette Tax Revenue Bonds, 5.75%, 6/15/34
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 (Percentages shown are based on Net Assets)

State	Municipal Bonds
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New Mexico - 0.3%	New Mexico Educational Assistance Foundation, Student Loan Revenue Refunding Bonds (Student Loan Program), AMT, First Sub-Series A-2, 6.65%, 11/01/25 New Mexico Mortgage Finance Authority, S/F Mortgage Revenue Bonds, AMT, Series C-2, 6.95%, 9/01/31 (c) (d)
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New York - 5.4%	New York City, New York, GO, Series A-1, 5.25%, 8/15/24 New York City, New York, GO, Series J, 5.25%, 5/15/24 New York City, New York, GO, Series J, 5.25%, 5/15/25 New York City, New York, GO, Series M, 5%, 4/01/30 (k) New York State Dormitory Authority, Non-State Supported Debt Revenue Bonds (Presbyterian Hospital of New York), 5%, 8/15/36 (a) (n) New York State Dormitory Authority, State Supported Debt Revenue Bonds (Mental Health Services Facilities), Series B, 5%, 2/15/28 (a)
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Ohio - 1.9%	Lorain County, Ohio, Hospital Revenue Refunding Bonds (Catholic Healthcare Partners), Series C-2, 5%, 4/01/33 (a)
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Pennsylvania - 3.6%	Pennsylvania State Turnpike Commission, Oil Franchise Tax Revenue Bonds, Series C, 5%, 12/01/32 (h) Pennsylvania State Turnpike Commission, Turnpike Revenue Bonds, Series A1, 5%, 6/01/38 (k)
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Rhode Island - 0.3%	Rhode Island State Economic Development Corporation, Airport Revenue Bonds, AMT, Series A, 5.25%, 7/01/38 (k)
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South Carolina - 2.1%	Charleston Educational Excellence Financing Corporation, South Carolina, Revenue Bonds (Charleston County School District), 5.25%, 12/01/28 (k) Charleston Educational Excellence Financing Corporation, South Carolina, Revenue Bonds (Charleston County School District), 5.25%, 12/01/29 (k)
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Charleston Educational Excellence Financing Corporation, South Carolina, Revenue Bonds (Charleston County School District), 5.25%, 12/01/30 (k)
 Kershaw County, South Carolina, Public Schools Foundation, Installment Power Revenue Refunding Bonds, 5%, 12/01/30 (o)
 Kershaw County, South Carolina, Public Schools Foundation, Installment Power Revenue Refunding Bonds, 5%, 12/01/31 (o)
 South Carolina Housing Finance and Development Authority, Mortgage Revenue Refunding Bonds, AMT, Series A-2, 6.35%, 7/01/19 (a)

 Tennessee - 0.4%

Tennessee HDA, Revenue Refunding Bonds (Homeownership Program), AMT, Series A, 5.25%, 7/01/22 (a)
 Tennessee HDA, Revenue Refunding Bonds (Homeownership Program), AMT, Series A, 5.35%, 1/01/26 (a)

BlackRock MuniYield Insured Fund, Inc.

Schedule of Investments October 31, 2008 (Unaudited)

(Percentages shown are based on Net Assets)

State

Municipal Bonds

Texas - 21.1%

Canyon, Texas, Regional Water Authority, Contract Revenue Bonds (Wells Ranch Project), 5%, 8/01/32 (f)
 Dallas-Fort Worth, Texas, International Airport, Joint Revenue Bonds, AMT, Series A, 5%, 11/01/35 (a)
 Dallas-Fort Worth, Texas, International Airport Revenue Refunding and Improvement Bonds, AMT, Series A, 5.625%, 11/01/26 (b) (h)
 Harris County-Houston Sports Authority, Texas, Revenue Refunding Bonds, Senior Lien, Series G, 5.75%, 11/15/19 (h)
 Harris County-Houston Sports Authority, Texas, Revenue Refunding Bonds, Senior Lien, Series G, 5.75%, 11/15/20 (h)
 Harris County-Houston Sports Authority, Texas, Revenue Refunding Bonds, Senior Lien, Series G, 5.25%, 11/15/30 (h)
 Harris County, Texas, Hospital District, Senior Lien Revenue Refunding Bonds, Series A, 5.25%, 2/15/37 (h)
 Houston, Texas, Combined Utility System, First Lien Revenue Refunding Bonds, Series A, 5%, 11/15/36 (a)
 Judson, Texas, Independent School District, School Building, GO, 5%, 2/01/37 (k)
 Matagorda County, Texas, Navigation District Number 1, PCR, Refunding (Central Power and Light Company Project), AMT, 5.20%, 5/01/30 (h)
 North Texas Tollway Authority, System Revenue Refunding Bonds, First Tier, Series A, 6%, 1/01/25
 North Texas Tollway Authority, System Revenue Refunding Bonds, First Tier, Series A, 5.125%, 1/01/28 (h)
 North Texas Tollway Authority, System Revenue Refunding Bonds, First Tier, Series B, 5.75%, 1/01/40 (h)

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Texas State Department of Housing and Community Affairs,
S/F Mortgage Revenue Bonds, AMT, Series A,
5.45%, 9/01/23 (c) (d) (h)
Texas State Turnpike Authority, Central Texas Turnpike System
Revenue Bonds, First Tier, Series A, 5.50%, 8/15/39 (f)
Texas State Turnpike Authority, Central Texas Turnpike System
Revenue Bonds, First Tier, Series A, 5%, 8/15/42 (f)
Texas State University, System Financing Revenue Refunding
Bonds, 5.25%, 3/15/24
Texas State University, System Financing Revenue Refunding
Bonds, 5.25%, 3/15/25
Texas State University, System Financing Revenue Refunding
Bonds, 5.25%, 3/15/26
Texas State University, System Financing Revenue Refunding
Bonds, 5.25%, 3/15/27

Vermont - 0.4% Vermont HFA, Revenue Refunding Bonds, AMT, Series C, 5.50%,
11/01/38 (a)
Vermont HFA, S/F Housing Revenue Bonds, AMT, Series 12B,
6.30%, 11/01/19 (a)

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(Percentages shown are based on Net Assets)

State Municipal Bonds

Virginia - 0.3% Halifax County, Virginia, IDA, Exempt Facility Revenue
Refunding Bonds (Old Dominion Electric Cooperative Project),
AMT, 5.625%, 6/01/28 (f)

Washington - 7.3% Chelan County, Washington, Public Utility District Number 001,
Consolidated Revenue Bonds (Chelan Hydro System), AMT,
Series A, 5.45%, 7/01/37 (f)
Chelan County, Washington, Public Utility District Number 001,
Consolidated Revenue Refunding Bonds (Chelan Hydro System),
AMT, Series C, 5.65%, 7/01/32 (h)
King County, Washington, Public Hospital District Number 001,
GO, Refunding, Series A, 5%, 12/01/37 (k)
Port of Seattle, Washington, Revenue Bonds, DRIVERS, AMT,
Series 2553, 7.667%, 1/01/12 (h) (i)
Radford Court Properties, Washington, Student Housing Revenue
Bonds, 5.75%, 6/01/32 (h)
Seattle, Washington, Housing Authority Revenue Bonds (High Rise
Rehabilitation Program - Phase 3), AMT, 5.15%, 11/01/27 (a)
Skagit County, Washington, Public Hospital District, GO,
Series A, 5.25%, 12/01/25 (h)
Skagit County, Washington, Public Hospital District, GO,
Series A, 5.25%, 12/01/26 (h)
Washington State Health Care Facilities Authority Revenue Bonds

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(Providence Health System), Series A, 5.25%, 10/01/21 (h)

West Virginia - 0.8%	Harrison County, West Virginia, County Commission for Solid Waste Disposal Revenue Bonds (Monongahela Power), AMT, Series C, 6.75%, 8/01/24 (f)
Wisconsin - 0.4%	Wisconsin State Health and Educational Facilities Authority Revenue Bonds (SynergyHealth Inc.), 6%, 11/15/32
Puerto Rico - 1.7%	Puerto Rico Public Buildings Authority, Government Facilities Revenue Refunding Bonds, Series M-3, 6%, 7/01/26 (h) (p) Puerto Rico Public Buildings Authority, Government Facilities Revenue Refunding Bonds, Series M-3, 6%, 7/01/27 (h) (p) Puerto Rico Public Buildings Authority, Government Facilities Revenue Refunding Bonds, Series M-3, 6%, 7/01/28 (h) (p)

Total Municipal Bonds - 128.6%	

Municipal Bonds Transferred to Tender Option Bond Trusts (q)	

California - 11.0%	Alameda County, California, Joint Powers Authority, Lease Revenue Refunding Bonds, 5%, 12/01/34 (a) California State University, Systemwide Revenue Refunding Bonds, Series A, 5%, 11/01/16 (f) Orange County, California, Sanitation District, COP, Series B, 5%, 2/01/37 (a)
BlackRock MuniYield Insured Fund, Inc. Schedule of Investments October 31, 2008 (Unaudited) (Percentages shown are based on Net Assets)	

State	Municipal Bonds Transferred to Tender Option Bond Trusts (q)

	Riverside, California, Electric Revenue Bonds, Series D, 5%, 10/01/38 (a) San Diego County, California, Water Authority, Water Revenue Refunding Bonds, COP, Series A, 5%, 5/01/33 (a) San Francisco, California, Bay Area Rapid Transit District, Sales Tax Revenue Bonds, 5%, 7/01/36 (a) Las Virgenes, California, Unified School District, GO, Series A, 5%, 8/1/31 (a)
Connecticut - 0.7%	Connecticut State Health and Educational Facilities Authority Revenue Bonds (Yale University), Series T-1, 4.70%, 7/01/29

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Florida - 1.5%	Miami-Dade County, Florida, Aviation Revenue Refunding Bonds (Miami International Airport), AMT, 5%, 10/01/40 (j) (k)
Georgia - 1.3%	Metropolitan Atlanta Rapid Transit Authority, Georgia, Sales Tax Revenue Refunding Bonds, Third Indenture, Series B, 5%, 7/01/37 (a)
Illinois - 0.7%	Metropolitan Pier and Exposition Authority, Illinois, Dedicated State Tax Revenue Refunding Bonds (McCormick Place Expansion Project), Series B, 5.75%, 6/15/23 (h)
New Jersey - 1.5%	Garden State Preservation Trust of New Jersey, Open Space and Farmland Preservation Revenue Bonds, Series A, 5.75%, 11/01/28 (a)
New York - 4.7%	New York City, New York, City Municipal Water Finance Authority, Water and Sewer System, Revenue Refunding Bonds, Series DD, 5%, 6/15/37 Port Authority of New York and New Jersey, Consolidated Revenue Bonds, AMT, 137th Series, 5.125%, 7/15/30 (a)
Ohio - 0.6%	Montgomery County, Ohio, Revenue Bonds (Catholic Health Initiatives), Series C-1, 5%, 10/01/41 (a) (i)
Pennsylvania - 2.2%	Pennsylvania State Turnpike Commission, Turnpike Revenue Bonds, Series A, 5.50%, 12/01/31 (f)
Texas - 3.0%	Friendswood, Texas, Independent School District, GO, 5%, 2/15/37 Houston, Texas, Independent School District, GO, 5%, 2/15/33
Virginia - 0.5%	University of Virginia, Revenue Refunding Bonds, 5%, 6/01/40
Washington - 6.6%	Central Puget Sound Regional Transportation Authority, Washington, Sales and Use Tax Revenue Bonds, Series A, 5%, 11/01/34 (a) King County, Washington, Sewer Revenue Bonds, 5%, 1/01/37 (a) Port of Seattle, Washington, Revenue Refunding Bonds, AMT, Series B, 5.20%, 7/01/29 (h)
	Total Municipal Bonds Transferred to Tender Option Bond Trusts - 34.3%
	Total Long-Term Investments (Cost - \$1,332,158,184) - 162.9%

BlackRock MuniYield Insured Fund, Inc.
 Schedule of Investments October 31, 2008 (Unaudited)
 (Percentages shown are based on Net Assets)

Short-Term Securities

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Merrill Lynch Institutional Tax-Exempt Fund, 1.63% (r) (s)

Total Short-Term Securities
(Cost - \$65,200,000) - 9.3%

Total Investments (Cost - \$1,397,358,184*) - 172.2%

Other Assets Less Liabilities - 2.4%

Liability for Trust Certificates,
Including Interest Expense and Fees Payable - (20.8)%

Preferred Shares, at Redemption Value - (53.8)%

Net Assets Applicable to Common Shares - 100.0%

* The cost and unrealized appreciation (depreciation) of investments as of October 31, 2008, as computed for federal income tax purposes, were as follows:

Aggregate cost	\$ 1,239,814,414
	=====
Gross unrealized appreciation	\$ 3,340,186
Gross unrealized depreciation	(179,142,731)

Net unrealized depreciation	\$ (175,802,545)
	=====

- (a) FSA Insured.
- (b) FGIC Insured.
- (c) FNMA Collateralized.
- (d) GNMA Collateralized.
- (e) FHLMC Collateralized.
- (f) AMBAC Insured.
- (g) Represents a zero-coupon bond. Rate shown reflects the effective yield at the time of purchase.
- (h) MBIA Insured.
- (i) Variable rate security. Rate shown is as of report date. Maturity shown is the final maturity date.
- (j) XL Capital Insured.
- (k) Assured Guaranty Insured.
- (l) Non-income producing security.
- (m) Issuer filed for bankruptcy and/or in default of interest payments.
- (n) FHA Insured.
- (o) CIFG Insured.
- (p) Commonwealth Guaranteed.
- (q) Securities represent bonds transferred to a tender option bond trust in exchange for which the Fund acquired residual interest certificates. These securities serve as collateral in financing transactions.
- (r) Represents the current yield as of report date.
- (s) Investments in companies considered to be an affiliate of the Fund, for purposes of Section 2(a)(3) of the Investment Company Act of 1940, were as follows:

Affiliate	Net Activity	Income

Merrill Lynch Institutional Tax-Exempt Fund	39,045,594	\$ 207,591

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BlackRock MuniYield Insured Fund, Inc.
 Schedule of Investments October 31, 2008 (Unaudited)

- o Forward interest rate swaps outstanding as of October 31, 2008 were as follows:

	Notional Amount (000)	Unrealized Depreciation
Pay a fixed rate of 3.804% and receive a floating rate based on 1-week SIFMA Municipal Swap Index Rate		
Broker, JPMorgan Chase		
Expires January 2029	\$ 80,000	\$ (227,520)

- o Effective August 1, 2008, the Fund adopted Financial Accounting Standards Board Statement of Financial Accounting Standards No. 157, "Fair Value Measurements" ("FAS 157"). FAS 157 clarifies the definition of fair value, establishes a framework for measuring fair values and requires additional disclosures about the use of fair value measurements. Various inputs are used in determining the fair value of investments, which are as follows:

- o Level 1 - price quotations in active markets/exchanges for identical securities
- o Level 2 - other observable inputs (including, but not limited to: quoted prices for similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the assets or liabilities (such as interest rates, yield curves, volatilities, prepayment speeds, loss severities, credit risks, and default rates) or other market-corroborated inputs)
- o Level 3 - unobservable inputs based on the best information available in the circumstance, to the extent observable inputs are not available (including the Fund's own assumption used in determining the fair value of investments)

The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in those securities. For information about the Fund's policy regarding valuation of investments and other significant accounting policies, please refer to the Fund's most recent financial statements as contained in its annual report.

The following table summarizes the inputs used as of October 31, 2008 in determining the fair valuation of the Fund's investments:

Valuation Inputs	Investments in Securities	Other Financial Instruments*
Level 1	\$ 65,200,000	--
Level 2	1,143,522,549	\$ (227,520)

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Level 3	--	--

Total	\$ 1,208,722,549	\$ (227,520)
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* Other financial instruments are swaps.

Item 2 - Controls and Procedures

- 2(a) - The registrant's principal executive and principal financial officers or persons performing similar functions have concluded that the registrant's disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940, as amended (the "1940 Act")) are effective as of a date within 90 days of the filing of this report based on the evaluation of these controls and procedures required by Rule 30a-3(b) under the 1940 Act and Rule 13a-15(b) under the Securities Exchange Act of 1934, as amended.
- 2(b) - There were no changes in the registrant's internal control over financial reporting (as defined in Rule 30a-3(d) under the 1940 Act) that occurred during the registrant's last fiscal quarter that have materially affected, or are reasonably likely to materially affect, the registrant's internal control over financial reporting.

Item 3 - Exhibits

Certifications - Attached hereto

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

BlackRock MuniYield Insured Fund, Inc.

By: /s/ Donald C. Burke

 Donald C. Burke
 Chief Executive Officer of
 BlackRock MuniYield Insured Fund, Inc.

Date: December 19, 2008

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By: /s/ Donald C. Burke

 Donald C. Burke
 Chief Executive Officer (principal executive officer) of
 BlackRock MuniYield Insured Fund, Inc.

Date: December 19, 2008

By: /s/ Neal J. Andrews

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Neal J. Andrews
Chief Financial Officer (principal financial officer) of
BlackRock MuniYield Insured Fund, Inc.

Date: December 19, 2008