

MFS HIGH INCOME MUNICIPAL TRUST  
Form N-Q  
April 23, 2019

**UNITED STATES**  
**SECURITIES AND EXCHANGE COMMISSION**

**Washington, D.C. 20549**

**FORM N-Q**

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF**  
**REGISTERED MANAGEMENT INVESTMENT COMPANIES**

Investment Company Act file number 811-05754

**MFS HIGH INCOME MUNICIPAL TRUST**

(Exact name of registrant as specified in charter)

**111 Huntington Avenue, Boston, Massachusetts 02199**

(Address of principal executive offices) (Zip code)

**Christopher R. Bohane**

**Massachusetts Financial Services Company**

**111 Huntington Avenue**

**Boston, Massachusetts 02199**

(Name and address of agents for service)

Registrant's telephone number, including area code: (617) 954-5000

Date of fiscal year end: November 30

Date of reporting period: February 28, 2019

**ITEM 1. SCHEDULE OF INVESTMENTS.**

Quarterly Report  
February 28, 2019  
MFS® High Income  
Municipal Trust

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Portfolio of Investments

2/28/19 (unaudited)

The Portfolio of Investments is a complete list of all securities owned by your fund. It is categorized by jurisdiction.

Issuer	Shares	Par Value (\$)
<b>Municipal Bonds - 156.3%</b>		
<b>Alabama - 1.5%</b>		
Birmingham, AL, Special Care Facilities Financing Authority Rev. (Methodist Home for the Aging), 5.5%, 6/01/2030	\$ 105,000	\$ 115,018
Birmingham, AL, Special Care Facilities Financing Authority Rev. (Methodist Home for the Aging), 5.75%, 6/01/2035	115,000	125,648
Birmingham, AL, Special Care Facilities Financing Authority Rev. (Methodist Home for the Aging), 5.75%, 6/01/2045	155,000	165,762
Birmingham, AL, Special Care Facilities Financing Authority Rev. (Methodist Home for the Aging), 6%, 6/01/2050	165,000	178,444
Jefferson County, AL, Sewer Rev. Warrants, Capital Appreciation, Senior Lien, "B", AGM, 0%, 10/01/2026	130,000	100,590
Jefferson County, AL, Sewer Rev. Warrants, Capital Appreciation, Senior Lien, "B", AGM, 0%, 10/01/2029	185,000	117,087
Jefferson County, AL, Sewer Rev. Warrants, Capital Appreciation, Senior Lien, "B", AGM, 0%, 10/01/2034	260,000	115,185
Jefferson County, AL, Sewer Rev. Warrants, Capital Appreciation, Senior Lien, "B", AGM, 0%, 10/01/2035	500,000	207,160
Jefferson County, AL, Sewer Rev. Warrants, Subordinate Lien, "D", 5%, 10/01/2021	95,000	101,011
Jefferson County, AL, Sewer Rev. Warrants, Subordinate Lien, "D", 5%, 10/01/2023	140,000	154,424
Lower, AL, Gas District Project Rev., "A", 5%, 9/01/2046	215,000	250,896
Pell City, AL, Special Care Facilities, Financing Authority Rev. (Noland Health Services, Inc.), 5%, 12/01/2039	225,000	241,103
University of South Alabama, Facilities Rev., "A", BAM, 5%, 4/01/2044	305,000	341,438
University of South Alabama, Facilities Rev., "A", BAM, 5%, 4/01/2049	190,000	211,033
		\$
		2,424,799
<b>Arizona - 2.9%</b>		
Arizona Industrial Development Authority Education Rev. (Academies of Math & Science), "A", 5%, 7/01/2038	\$ 25,000	\$ 27,779
Arizona Industrial Development Authority Education Rev. (Academies of Math & Science), "A", 5%, 7/01/2048	55,000	60,138
Arizona Industrial Development Authority Education Rev. (Academies of Math & Science), "A", 5%, 7/01/2052	70,000	76,204
Arizona Industrial Development Authority Education Rev. (Academies of Math & Science), "B", 5.5%, 7/01/2038	55,000	56,010
Arizona Industrial Development Authority Education Rev. (Academies of Math & Science), "B", 5.625%, 7/01/2048	110,000	111,834
Arizona Industrial Development Authority Education Rev. (Academies of Math & Science), "B", 5.75%, 7/01/2053	175,000	178,182
Arizona Industrial Development Authority Education Rev. (Basis Schools Projects), "D", 5%, 7/01/2037	25,000	25,684
Arizona Industrial Development Authority Education Rev. (Basis Schools Projects), "D", 5%, 7/01/2047	40,000	40,568
Arizona Industrial Development Authority Education Rev. (Basis Schools Projects), "D", 5%, 7/01/2051	105,000	105,775

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Glendale, AZ, Industrial Development Authority Refunding Rev. (The Terraces of Phoenix Project), "A", 5%, 7/01/2048	70,000	70,947
La Paz County, AZ, Industrial Development Authority Education Facility Lease Rev. (Charter School Solutions-Harmony Public Schools Project), "A", 5%, 2/15/2048	100,000	105,287
Phoenix, AZ, Industrial Development Authority Education Facility Rev. (Basis Schools Projects), "A", 5%, 7/01/2035	125,000	128,400
Phoenix, AZ, Industrial Development Authority Education Facility Rev. (Basis Schools Projects), "A", 5%, 7/01/2035	45,000	46,224
Phoenix, AZ, Industrial Development Authority Education Facility Rev. (Basis Schools Projects), "A", 5%, 7/01/2045	205,000	207,534
Phoenix, AZ, Industrial Development Authority Education Facility Rev. (Basis Schools Projects), "A", 5%, 7/01/2046	110,000	111,300
Phoenix, AZ, Industrial Development Authority Education Facility Rev. (Choice Academies, Inc. Project), 5.625%, 9/01/2042	165,000	168,902
Phoenix, AZ, Industrial Development Authority Education Facility Rev. (Great Hearts Academies Project), "A", 5%, 7/01/2034	445,000	464,611
Phoenix, AZ, Industrial Development Authority Education Facility Rev. (Great Hearts Academies Project), "A", 5%, 7/01/2044	280,000	288,551
Phoenix, AZ, Industrial Development Authority Education Facility Rev. (Legacy Traditional Schools Project), 6.5%, 7/01/2034	145,000	158,083
Phoenix, AZ, Industrial Development Authority Education Facility Rev. (Legacy Traditional Schools Project), 5%, 7/01/2035	195,000	199,118
Phoenix, AZ, Industrial Development Authority Education Facility Rev. (Legacy Traditional Schools Project), 6.75%, 7/01/2044	235,000	256,174
Phoenix, AZ, Industrial Development Authority Education Facility Rev. (Legacy Traditional Schools Project), 5%, 7/01/2045	215,000	217,307
Phoenix, AZ, Industrial Development Authority Rev. (Guam Facilities Foundation, Inc.), 5.125%, 2/01/2034	435,000	420,871
Phoenix, AZ, Industrial Development Authority Rev. (Guam Facilities Foundation, Inc.), 5.375%, 2/01/2041	305,000	290,217
Phoenix, AZ, Industrial Development Authority Student Housing Refunding Rev. (Downtown Phoenix Student Housing, LLC-Arizona State University Project), "A", 5%, 7/01/2042	100,000	108,613
Pima County, AZ, Industrial Development Authority Education Facility Rev. (American Leadership Academy Project), 4.75%, 6/15/2037	210,000	205,466
Pima County, AZ, Industrial Development Authority Education Facility Rev. (American Leadership Academy Project), 5%, 6/15/2047	165,000	160,842
Pima County, AZ, Industrial Development Authority Education Facility Rev. (American Leadership Academy Project), 5%, 6/15/2052	115,000	110,142
Tempe, AZ, Industrial Development Authority Rev. (Friendship Village), "A", 6%, 12/01/2032	75,000	78,833
Tempe, AZ, Industrial Development Authority Rev. (Friendship Village), "A", 6.25%, 12/01/2042	220,000	231,548
Tempe, AZ, Industrial Development Authority Rev. (Friendship Village), "A", 6.25%, 12/01/2046	85,000	89,372
		\$
		4,800,516

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Portfolio of Investments (unaudited) – continued

Issuer	Shares	Par Value (\$)
Municipal Bonds - continued		
Arkansas - 0.3%		
Arkansas Development Finance Authority Hospital Rev. (Washington Regional Medical Center), “A”, 5%, 2/01/2035	\$40,000	\$ 43,689
Arkansas Development Finance Authority Hospital Rev. (Washington Regional Medical Center), “C”, 5%, 2/01/2033	60,000	65,994
Arkansas Development Finance Authority, Charter School Capital Improvement Rev. (LISA Academy Project), 4%, 7/01/2028	40,000	40,956
Arkansas Development Finance Authority, Charter School Capital Improvement Rev. (LISA Academy Project), 4.5%, 7/01/2033	80,000	81,539
Arkansas Development Finance Authority, Charter School Capital Improvement Rev. (LISA Academy Project), 4.5%, 7/01/2039	10,000	9,600
Arkansas Development Finance Authority, Tobacco Settlement Rev. (Cancer Research Center Project), Capital Appreciation, AAC, 0%, 7/01/2046	610,000	188,801
		\$ 430,579
California - 11.5%		
Beverly Hills, CA, Unified School District (Election of 2008), Capital Appreciation, 0%, 8/01/2031	\$350,000	\$ 244,283
Beverly Hills, CA, Unified School District (Election of 2008), Capital Appreciation, 0%, 8/01/2032	355,000	236,757
Beverly Hills, CA, Unified School District (Election of 2008), Capital Appreciation, 0%, 8/01/2033	715,000	456,098
California Educational Facilities Authority Rev. (Chapman University), 5%, 4/01/2031	190,000	202,550
California Health Facilities Financing Authority Rev. (St. Joseph Health System), “A”, 5.75%, 7/01/2039	125,000	126,609
California Health Facilities Financing Authority Rev. (Sutter Health), “B”, 5.875%, 8/15/2031 (Prerefunded 8/15/2020)	835,000	887,847
California M-S-R Energy Authority Gas Rev., “A”, 7%, 11/01/2034	155,000	221,910
California M-S-R Energy Authority Gas Rev., “A”, 6.5%, 11/01/2039	570,000	793,617
California Municipal Finance Authority Charter School Lease Rev. (The Palmdale Aerospace Academy Project), “A”, 3.875%, 7/01/2028	100,000	101,395
California Municipal Finance Authority Charter School Lease Rev. (The Palmdale Aerospace Academy Project), “A”, 5%, 7/01/2049	100,000	103,690
California Municipal Finance Authority Rev. (Community Medical Centers), “A”, 5%, 2/01/2042	110,000	120,298
California Municipal Finance Authority Rev. (NorthBay Healthcare Group), 5%, 11/01/2035	45,000	48,188
California Municipal Finance Authority Rev. (NorthBay Healthcare Group), “A”, 5.25%, 11/01/2036	115,000	125,457
California Municipal Finance Authority Rev. (NorthBay Healthcare Group), “A”, 5.25%, 11/01/2041	105,000	112,366
California Municipal Finance Authority Rev. (NorthBay Healthcare Group), “A”, 5.25%, 11/01/2047	15,000	16,003
California Pollution Control Financing Authority, Solid Waste Disposal Rev. (CalPlant I Project), 8%, 7/01/2039	460,000	490,673
California Pollution Control Financing Authority, Water Furnishing Rev. (Poseidon Resources Desalination Project), 5%, 11/21/2045	530,000	551,343
California Public Works Board Lease Rev., Department of Corrections and Rehabilitation (Various Correctional Facilities), “A”, 5%, 9/01/2033	1,290,000	1,464,111

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California School Finance Authority, School Facility Rev. (Alliance for College-Ready Public Schools Projects), "A", 5%, 7/01/2030	45,000	49,880
California School Finance Authority, School Facility Rev. (Alliance for College-Ready Public Schools Projects), "A", 5%, 7/01/2045	130,000	138,411
California School Finance Authority, School Facility Rev. (ICEF View Park Elementary and Middle Schools), "A", 5.875%, 10/01/2044	150,000	157,425
California Statewide Communities Development Authority Environmental Facilities Rev. (Microgy Holdings Project), 9%, 12/01/2038 (a)(d)	63,113	1
California Statewide Communities Development Authority Rev. (California Baptist University), "A", 6.125%, 11/01/2033	100,000	113,115
California Statewide Communities Development Authority Rev. (California Baptist University), "A", 5%, 11/01/2041	115,000	124,477
California Statewide Communities Development Authority Rev. (Lancer Plaza Project), 5.625%, 11/01/2033	125,000	137,561
California Statewide Communities Development Authority Rev. (Loma Linda University Medical Center), "A", 5.25%, 12/01/2034	225,000	244,073
California Statewide Communities Development Authority Rev. (Loma Linda University Medical Center), "A", 5.25%, 12/01/2044	465,000	495,313
California Statewide Communities Development Authority Rev. (Loma Linda University Medical Center), "A", 5.25%, 12/01/2056	290,000	308,108
California Statewide Communities Development Authority, College Housing Rev. (NCCD-Hooper Street LLC College of the Arts Project), 5.25%, 7/01/2049	185,000	194,938
Chula Vista, CA, Industrial Development Rev. (San Diego Gas & Electric Co.), "E", 5.875%, 1/01/2034	310,000	312,393
Downey, CA, Unified School District, "B", 4%, 8/01/2041	1,990,000	2,065,540
Golden State, CA, Tobacco Securitization Corp., Tobacco Settlement Rev., "A", 3.5%, 6/01/2036	155,000	154,020
Golden State, CA, Tobacco Securitization Corp., Tobacco Settlement Rev., "A", 5.25%, 6/01/2047	175,000	175,296
Hawthorne, CA, School District (Election of 2018), "A", BAM, 4%, 8/01/2047	895,000	916,453
Inland Valley, CA, Development Successor Agency Tax Allocation, "A", AGM, 5%, 9/01/2044	260,000	284,557
Jurupa, CA, Public Financing Authority, Special Tax Rev., "A", 5%, 9/01/2042	215,000	239,329
La Verne, CA, Brethren Hillcrest Homes, COP, 5%, 5/15/2036	65,000	67,323
Long Beach, CA, Marina Rev. (Alamitos Bay Marina Project), 5%, 5/15/2035	40,000	43,993
Los Angeles County, CA, Regional Financing Authority Rev. (Montecedro, Inc. Project), "A", CALHF, 5%, 11/15/2034	50,000	55,270
Los Angeles County, CA, Regional Financing Authority Rev. (Montecedro, Inc. Project), "A", CALHF, 5%, 11/15/2044	80,000	87,891

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Portfolio of Investments (unaudited) – continued

Issuer	Shares/Par Value (\$)
Municipal Bonds - continued	
California - continued	
Los Angeles, CA, Unified School District, “D”, 5%, 1/01/2034	\$210,000 \$ 212,167
Morongo Band of Mission Indians California Rev., “B”, 5%, 10/01/2042 (n)	195,000 206,086
Palomar Pomerado Health Care District, CA, COP, 6.75%, 11/01/2039 (Prerefunded 11/01/2019)	1,125,000 1,163,059
San Diego, CA, Redevelopment Agency, Tax Allocation Rev., Capital Appreciation, AGM, 0%, 9/01/2022	1,910,000 1,785,965
San Francisco, CA, City & County Airports Commission, International Airport Rev., “A”, 5%, 5/01/2049	850,000 958,451
San Francisco, CA, City & County Redevelopment Successor Agency, Tax Allocation (Mission Bay South Redevelopment Project), “A”, 5%, 8/01/2043	35,000 38,877
State of California, 5.25%, 10/01/2028	425,000 462,634
State of California, 5.25%, 9/01/2030	1,005,000 1,087,872
Whittier, CA, Health Facility Rev. (PIH Health), 5%, 6/01/2044	430,000 462,977
	\$ 19,046,650
Colorado - 5.7%	
Colorado Educational & Cultural Facilities Authority Rev. (Peak to Peak Charter School Project), 5%, 8/15/2030	\$50,000 \$ 54,859
Colorado Educational & Cultural Facilities Authority Rev. (Peak to Peak Charter School Project), 5%, 8/15/2034	50,000 53,985
Colorado Educational & Cultural Facilities Authority Rev. (The Classical Academy Project), 5%, 12/01/2031	85,000 93,703
Colorado Educational & Cultural Facilities Authority Rev. (The Classical Academy Project), “A”, 5%, 12/01/2038	95,000 102,286
Colorado Health Facilities Authority Rev. (American Baptist Homes), 8%, 8/01/2043	250,000 279,505
Colorado Health Facilities Authority Rev. (Evangelical Lutheran Good Samaritan Society), 5.625%, 6/01/2043	130,000 141,047
Colorado High Performance Transportation Enterprise Rev. (C-470 Express Lanes), 5%, 12/31/2056	120,000 127,972
Colorado Regional Transportation District, Private Activity Rev. (Denver Transportation Partners), 6%, 1/15/2034	795,000 817,133
Colorado Regional Transportation District, Private Activity Rev. (Denver Transportation Partners), 6%, 1/15/2041	385,000 394,945
Denver, CO, City & County Airport Systems Rev., “A”, 5%, 11/15/2028	205,000 223,393
Denver, CO, City & County Airport Systems Rev., “B”, ETM, 6.125%, 11/15/2025	2,840,000 2,959,422
Denver, CO, City & County Airport Systems Rev., “C”, ETM, 6.125%, 11/15/2025	2,280,000 2,703,122
Denver, CO, City & County Special Facilities Airport Refunding Rev. (United Airlines), 5%, 10/01/2032	290,000 308,058
Denver, CO, Convention Center Hotel Authority Rev., 5%, 12/01/2035	80,000 88,300
Denver, CO, Convention Center Hotel Authority Rev., 5%, 12/01/2036	50,000 54,718
Denver, CO, Convention Center Hotel Authority Rev., 5%, 12/01/2040	135,000 145,128
Denver, CO, Health & Hospital Authority Rev. COP (550 Acoma, Inc.), 5%, 12/01/2048	100,000 108,409
Denver, CO, Health & Hospital Authority Rev., “A”, 5.25%, 12/01/2045	125,000 133,776
Park Creek Metropolitan District, CO, Senior Limited Property Tax Supported Rev., “A”, NATL, 5%, 12/01/2045	475,000 517,094
Tallyn's Reach, CO, Metropolitan District No. 3, 5.125%, 11/01/2038	100,000 104,282
	\$ 9,411,137



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Connecticut - 0.6%

Mohegan Tribal Finance Authority, CT, Economic Development Bonds, 7%, 2/01/2045 (n)	\$ 790,000	\$ 810,477
Mohegan Tribe Indians, CT, Gaming Authority Rev., "C", 4.75%, 2/01/2020 (n)	120,000	121,709
		\$ 932,186

Delaware - 0.7%

Delaware Health Facilities Authority Rev., 5%, 6/01/2043	\$ 230,000	\$ 248,729
Delaware Health Facilities Authority Rev., 5%, 6/01/2048	115,000	124,048
Kent County, DE, Student Housing and Dining Facility Rev. (CHF-Dover, LLC-Delaware State University Project), "A", 5%, 7/01/2048	110,000	116,208
Kent County, DE, Student Housing and Dining Facility Rev. (CHF-Dover, LLC-Delaware State University Project), "A", 5%, 7/01/2058	120,000	125,261
Wilmington, DE, Multi-Family Housing Rev. (Electra Arms Senior Associates), 6.25%, 6/01/2028	555,000	555,283
		\$ 1,169,529

District of Columbia - 1.5%

District of Columbia Rev. (Kipp, D.C. Charter School), "A", 6%, 7/01/2033 (Prerefunded 7/01/2023)	\$ 55,000	\$ 64,719
District of Columbia Rev. (Kipp, D.C. Charter School), "A", 6%, 7/01/2043 (Prerefunded 7/01/2023)	140,000	164,739
District of Columbia Rev. (Methodist Home of the District of Columbia Issue), 4.5%, 1/01/2025	55,000	53,649
District of Columbia Rev. (Methodist Home of the District of Columbia Issue), "A", 5.125%, 1/01/2035	80,000	76,201
District of Columbia Rev. (Methodist Home of the District of Columbia Issue), "A", 5.25%, 1/01/2039	50,000	47,400
District of Columbia Student Dormitory Rev. (Provident Group - Howard Properties LLC), 5%, 10/01/2030	175,000	179,538

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Portfolio of Investments (unaudited) – continued

Issuer	Shares/Par Value (\$)	
Municipal Bonds - continued		
District of Columbia - continued		
District of Columbia Student Dormitory Rev. (Provident Group - Howard Properties LLC), 5%, 10/01/2035	\$ 850,000	\$ 863,022
District of Columbia Student Dormitory Rev. (Provident Group - Howard Properties LLC), 5%, 10/01/2045	985,000	989,117
		\$ 2,438,385
Florida - 9.0%		
Alachua County, FL, Health Facilities Authority Rev. (East Ridge Retirement Village, Inc.), 6%, 11/15/2034	\$ 90,000	\$ 80,553
Alachua County, FL, Health Facilities Authority Rev. (East Ridge Retirement Village, Inc.), 6.25%, 11/15/2044	215,000	186,502
Alachua County, FL, Health Facilities Authority Rev. (East Ridge Retirement Village, Inc.), 6.375%, 11/15/2049	145,000	126,897
Arborwood Community Development District, FL, Capital Improvement Refunding Rev. (Subordinate Lien), "A-2", 5%, 5/01/2036	130,000	129,797
Bellalago, FL, Educational Facilities Benefit District (Osceola County) Capital Improvement Refunding Rev., 4.375%, 5/01/2030	105,000	111,218
Bellalago, FL, Educational Facilities Benefit District (Osceola County) Capital Improvement Refunding Rev., 4.5%, 5/01/2033	50,000	52,849
Bellalago, FL, Educational Facilities Benefit District (Osceola County) Capital Improvement Refunding Rev., 4.6%, 5/01/2034	75,000	79,552
Brevard County, FL, Industrial Development Rev. (TUFF Florida Tech LLC Project), 6.75%, 11/01/2039	685,000	696,323
Capital Region Community Development District, FL, Capital Improvement Rev., "A-1", 5.125%, 5/01/2039	185,000	182,245
Collier County, FL, Educational Facilities Authority Rev. (Ave Maria University, Inc. Project), "A", 6.125%, 6/01/2043	605,000	643,006
Collier County, FL, Industrial Development Authority Continuing Care Community Rev. (The Arlington of Naples Project), "A", 8.125%, 5/15/2044	610,000	595,488
Collier County, FL, Industrial Development Authority Continuing Care Community Rev. (The Arlington of Naples Project), "A", 6.5%, 5/15/2049	100,000	89,454
Daytona Beach, FL, Halifax Hospital Medical Center Rev., 5%, 6/01/2035	170,000	184,181
Daytona Beach, FL, Halifax Hospital Medical Center Rev., 5%, 6/01/2046	235,000	248,907
Florida Capital Trust Agency, Education Facilities Rev. (Florida Charter Educational Foundation, Inc. Project), "A", 5.375%, 6/15/2048	140,000	137,056
Florida Development Finance Corp. Educational Facilities Rev. (Florida Charter Educational Foundation, Inc. Project), "A", 6.375%, 6/15/2046	180,000	190,210
Florida Development Finance Corp. Educational Facilities Rev. (Renaissance Charter School), "A", 6%, 6/15/2032		