

Mid-Con Energy Partners, LP  
Form SC 13G  
February 08, 2019

**UNITED STATES**  
**SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

**SCHEDULE 13G**  
**(Rule 13d-102)**  
**UNDER THE SECURITIES EXCHANGE ACT OF 1934**

**MID-CON ENERGY PARTNERS, LP**  
**(Name of Issuer)**

**Common Units**  
**(Title of Class of Securities)**

**59560V109**  
**(CUSIP Number)**

**December 31, 2018**  
**(Date of Event Which Requires Filing of this Statement)**

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Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

Rule 13d-1(b)

Rule 13d-1(c)

Rule 13d-1(d)

The information required in the remainder of this cover page shall not be deemed to be filed for the purpose of Section 18 of the Securities Exchange Act of 1934 ( Act ) or otherwise subject to the liabilities of that section of the Act, but shall be subject to all other provisions of the Act (however, see the Notes).

## 1. Names of Reporting Persons

Robert J. Raymond<sup>1</sup>2. Check the Appropriate Box if a Member of a Group (See Instructions)<sup>1</sup>

(a) (b)

## 3. SEC Use Only

## 4. Citizenship or Place of Organization

United States of America

## 5. Sole Voting Power

Number of

83,912

Shares

## 6. Shared Voting Power

Beneficially

Owned by

3,218,210<sup>2</sup>

## 7. Sole Dispositive Power

Each

Reporting

83,912

Person With:

## 8. Shared Dispositive Power

3,218,210<sup>2</sup>

## 9. Aggregate Amount Beneficially Owned by Each Reporting Person

3,218,210

## 10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)

11. Percent of Class Represented by Amount in Row (9)

10.5%<sup>3</sup>

12. Type of Reporting Person (See Instructions)

IN

<sup>1</sup> The reporting person expressly disclaims (a) the existence of any group and (b) beneficial ownership with respect to any common units other than the common units owned of record by such reporting person.

<sup>2</sup> This number includes common units issuable upon the conversion of the Class A Convertible Preferred Units (the Preferred Units ) of Mid-Con Energy Partners, L.P., a Delaware limited partnership (the Issuer ), which were acquired through a private transaction between the Issuer and RR Energy Holdings, LLC, a Texas limited liability company ( RR Energy Holdings ), on August 11, 2016. Robert J. Raymond is the sole member of RR Energy Holdings.

<sup>3</sup> This percentage is based on 30,436,124 outstanding common units as reported in the Issuer's Quarterly Report on Form 10-Q for the quarterly period ended September 30, 2018, filed with the Securities and Exchange Commission (the SEC ) on November 5, 2018, and assuming the conversion of all 232,558 Preferred Units beneficially owned by the reporting person. The Preferred Units are convertible into common units on a one-for-one basis.

1. Names of Reporting Persons

RR Advisors, LLC<sup>4</sup>

2. Check the Appropriate Box if a Member of a Group (See Instructions)<sup>4</sup>

(a) (b)

3. SEC Use Only

4. Citizenship or Place of Organization

Delaware

5. Sole Voting Power

Number of

0

Shares

6. Shared Voting Power

Beneficially

Owned by

2,901,740

7. Sole Dispositive Power

Each

Reporting

0

Person With:

8. Shared Dispositive Power

2,901,740

9. Aggregate Amount Beneficially Owned by Each Reporting Person

2,901,740

10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)

11. Percent of Class Represented by Amount in Row (9)

9.53%<sup>5</sup>

12. Type of Reporting Person (See Instructions)

IA

<sup>4</sup> The reporting person expressly disclaims (a) the existence of any group and (b) beneficial ownership with respect to any common units other than the common units owned of record by such reporting person.

<sup>5</sup> Based on 30,436,124 outstanding common units as reported in the Issuer's Quarterly Report on Form 10-Q for the quarterly period ended September 30, 2018, filed with the SEC on November 5, 2018.

1. Names of Reporting Persons

RCH Black Fund GP, L.P.<sup>6</sup>

2. Check the Appropriate Box if a Member of a Group (See Instructions)<sup>6</sup>

(a) (b)

3. SEC Use Only

4. Citizenship or Place of Organization

Delaware

5. Sole Voting Power

Number of  
0

Shares

6. Shared Voting Power

Beneficially

Owned by  
2,464,393

7. Sole Dispositive Power

Each

Reporting  
0

Person With:

8. Shared Dispositive Power

2,464,393

9. Aggregate Amount Beneficially Owned by Each Reporting Person

2,464,393

10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)

11. Percent of Class Represented by Amount in Row (9)

8.10%<sup>7</sup>

12. Type of Reporting Person (See Instructions)

PN

<sup>6</sup> The reporting person expressly disclaims (a) the existence of any group and (b) beneficial ownership with respect to any common units other than the common units owned of record by such reporting person.

<sup>7</sup> Based on 30,463,124 outstanding common units as reported in the Issuer's Quarterly Report on Form 10-Q for the quarterly period ended September 30, 2018, filed with the SEC on November 5, 2018.

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## 1. Names of Reporting Persons

RCH Black Fund, L.P.<sup>8</sup>2. Check the Appropriate Box if a Member of a Group (See Instructions)<sup>8</sup>

(a) (b)

## 3. SEC Use Only

## 4. Citizenship or Place of Organization

Delaware

## 5. Sole Voting Power

Number of

0

Shares

## 6. Shared Voting Power

Beneficially

Owned by

2,464,393

## 7. Sole Dispositive Power

Each

Reporting

0

Person With:

## 8. Shared Dispositive Power

2,464,393

## 9. Aggregate Amount Beneficially Owned by Each Reporting Person

2,464,393

## 10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)

11. Percent of Class Represented by Amount in Row (9)

8.10%<sup>9</sup>

12. Type of Reporting Person (See Instructions)

PN

<sup>8</sup> The reporting person expressly disclaims (a) the existence of any group and (b) beneficial ownership with respect to any common units other than the common units owned of record by such reporting person.

<sup>9</sup> Based on 30,463,124 outstanding common units as reported in the Issuer's Quarterly Report on Form 10-Q for the quarterly period ended September 30, 2018, filed with the SEC on November 5, 2018.

**Item 1(a). Name of Issuer**

Mid-Con Energy Partners, LP

**Item 1(b). Address of Issuer's Principal Executive Offices**

2431 East 61st Street, Suite 850

Tulsa, Oklahoma 74136

**Item 2(a). Name of Persons Filing**

Robert J. Raymond

RR Advisors, LLC

RCH Black Fund GP, L.P.

RCH Black Fund, L.P.

**Item 2(b). Address of Principal Business Office, or, if none, Residence**

The address of the principal business office for each reporting person is:

3953 Maple Avenue, Suite 180

Dallas, Texas 75219

**Item 2(c). Citizenship**

Robert J. Raymond is a citizen of the United States.

RR Advisors, LLC is a Delaware limited liability company.

Each of RCH Black Fund GP, L.P. and RCH Black Fund, L.P. is a Delaware limited partnership.

**Item 2(d). Title of Class of Securities**

Common Units

**Item 2(e). CUSIP Number**

59560V109

**Item 3. If this statement is filed pursuant to §§ 240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a:**

- (a) Broker or dealer registered under section 15 of the Act (15 U.S.C. 78o);
- (b) Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c);
- (c) Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c);
- (d) Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8);
- (e) An investment adviser in accordance with § 240.13d-1(b)(1)(ii)(E);
- (f) An employee benefit plan or endowment fund in accordance with § 240.13d-1(b)(1)(ii)(F);
- (g) A parent holding company or control person in accordance with § 240.13d-1(b)(1)(ii)(G);

- (h) A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);
- (i) A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);
- (j) A non-U.S. institution in accordance with § 240.13d-1(b)(1)(ii)(J).
- (k) Group, in accordance with § 240.13d-1(b)(1)(ii)(K).

**Item 4. Ownership**

With respect to the disclosure set forth in this Item 4, each reporting person expressly disclaims (a) the existence of any group and (b) beneficial ownership with respect to any common units other than the common units owned of record by such reporting person.

The aggregate number of common units beneficially owned by Robert J. Raymond for voting and dispositive purposes includes 232,558 common units issuable upon the conversion of the Preferred Units beneficially owned by Robert J. Raymond, which were acquired through a private transaction between the Issuer and RR Energy Holdings on August 11, 2016. The Preferred Units are convertible into common units on a one-for-one basis.

The percent of class provided for Robert J. Raymond is based on 30,436,124 outstanding common units as reported in the Issuer's Quarterly Report on Form 10-Q for the quarterly period ended September 30, 2018, filed with the SEC on November 5, 2018, and assuming the conversion of all Preferred Units beneficially owned by Robert J. Raymond.

The percent of class provided for RR Advisors, LLC, RCH Black Fund GP, L.P. and RCH Black Fund, L.P. below is based on 30,436,124 outstanding common units as reported in the Issuer's Quarterly Report on Form 10-Q for the quarterly period ended September 30, 2018, filed with the SEC on November 5, 2018.

- (a) Amount beneficially owned:

Robert J. Raymond: 3,218,210

RR Advisors, LLC: 2,901,740

RCH Black Fund GP, L.P.: 2,464,393

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RCH Black Fund, L.P.: 2,464,393

(b) Percent of class:

Robert J. Raymond: 10.5%

RR Advisors, LLC: 9.5%

RCH Black Fund GP, L.P.: 8.1%

RCH Black Fund, L.P.: 8.1%

(c) Number of units as to which the person has:

(i) Sole power to vote or to direct the vote:

Robert J. Raymond: 83,912

RR Advisors, LLC: 0

RCH Black Fund GP, L.P.: 0

RCH Black Fund, L.P.: 0

## (ii) Shared power to vote or to direct the vote:

Robert J. Raymond: 3,218,210

RR Advisors, LLC: 2,901,740

RCH Black Fund GP, L.P.: 2,464,393

RCH Black Fund, L.P.: 2,464,393

## (iii) Sole power to dispose or to direct the disposition of:

Robert J. Raymond: 83,912

RR Advisors, LLC: 0

RCH Black Fund GP, L.P.: 0

RCH Black Fund, L.P.: 0

## (iv) Shared power to dispose or to direct the disposition of:

Robert J. Raymond: 3,218,210

RR Advisors, LLC: 2,901,740

RCH Black Fund GP, L.P.: 2,464,393

RCH Black Fund, L.P.: 2,464,393

**Item 5. Ownership of Five Percent or Less of a Class**

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following:

**Item 6. Ownership of More Than Five Percent on Behalf of Another Person**

Limited partners of RCH Black Fund GP, L.P. and RCH Black Fund, L.P. indirectly participate in the receipt of dividends from, and proceeds from the sale of, the common units. In addition, RR Advisors, LLC serves as investment adviser for certain separately managed accounts, and the holders of the securities in such accounts participate in the receipt of dividends from, and proceeds from the sale of, the

common units held therein.

**Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company**

Not Applicable

**Item 8. Identification and Classification of Members of the Group**

Not Applicable

**Item 9. Notice of Dissolution of Group**

Not Applicable

**Item 10. Certification**

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that effect or purpose, other than activities solely in connection with a nomination under § 240.14a-11.

**SIGNATURE**

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: February 8, 2019

/s/ Robert J. Raymond  
Robert J. Raymond

**RR ADVISORS, LLC**

By: /s/ Robert J. Raymond  
Name: Robert J. Raymond  
Title: Sole Member

**RCH BLACK FUND GP, L.P.**

By: RR Advisors, LLC, its General Partner

By: /s/ Robert J. Raymond  
Name: Robert J. Raymond  
Title: Sole Member

**RCH BLACK FUND, L.P.**

By: RCH Black Fund GP, L.P.,  
its General Partner

By: RR Advisors, LLC, its General Partner

By: /s/ Robert J. Raymond  
Name: Robert J. Raymond  
Title: Sole Member

[Signature Page Schedule 13G]