

Nuveen Credit Strategies Income Fund
Form N-CSR
October 05, 2018

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM N-CSR

**CERTIFIED SHAREHOLDER REPORT OF REGISTERED
MANAGEMENT INVESTMENT COMPANIES**

Investment Company Act file number 811-21333
Nuveen Credit Strategies Income Fund

(Exact name of registrant as specified in charter)

Nuveen Investments

333 West Wacker Drive

Chicago, IL 60606

(Address of principal executive offices) (Zip code)

Gifford R. Zimmerman

Nuveen Investments

333 West Wacker Drive

Chicago, IL 60606

(Name and address of agent for service)

Registrant's telephone number, including area code: (312) 917-7700

Date of fiscal year end: July 31

Date of reporting period: July 31, 2018

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Form N-CSR is to be used by management investment companies to file reports with the Commission not later than 10 days after the transmission to stockholders of any report that is required to be transmitted to stockholders under Rule 30e-1 under the Investment Company Act of 1940 (17 CFR 270.30e-1). The Commission may use the information provided on Form N-CSR in its regulatory, disclosure review, inspection, and policymaking roles.

A registrant is required to disclose the information specified by Form N-CSR, and the Commission will make this information public. A registrant is not required to respond to the collection of information contained in Form N-CSR unless the Form displays a currently valid Office of Management and Budget (OMB) control number. Please direct comments concerning the accuracy of the information collection burden estimate and any suggestions for reducing the burden to Secretary, Securities and Exchange Commission, 450 Fifth Street, NW, Washington, DC 20549-0609. The OMB has reviewed this collection of information under the clearance requirements of 44 U.S.C. ss. 3507.

ITEM 1. REPORTS TO STOCKHOLDERS.

Closed-End Funds

31 July 2018

Nuveen

Closed-End Funds

NSL	Nuveen Senior Income Fund
JFR	Nuveen Floating Rate Income Fund
JRO	Nuveen Floating Rate Income Opportunity Fund
JSD	Nuveen Short Duration Credit Opportunities Fund
JQC	Nuveen Credit Strategies Income Fund

Annual Report

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Chairman's Letter to Shareholders

Dear Shareholders,

I am honored to serve as the new independent chairman of the Nuveen Fund Board, effective July 1, 2018. I'd like to gratefully acknowledge the stewardship of my predecessor William J. Schneider and, on behalf of my fellow Board members, reinforce our commitment to the legacy of strong, independent oversight of your Funds.

The increase in market turbulence this year reflects greater uncertainty among investors. The global economic outlook is less clear cut than it was in 2017. U.S. growth is again decoupling from that of the rest of the world, and the U.S. dollar and interest rates have risen in response. Trade war rhetoric and the imposition of tariffs between the U.S. and its major trading partners has recently dampened business sentiment and could pose a risk to growth expectations going forward. Downside risks for some emerging markets have increased. A host of other geopolitical concerns, including the ongoing Brexit and North American Free Trade Agreement negotiations, North Korea relations and rising populism around the world, remain on the horizon.

Despite these risks, global growth remains intact, albeit at a slower pace, providing support to corporate earnings. Fiscal stimulus, an easing regulatory environment and robust consumer spending recently helped boost the U.S. economy's momentum. Growth estimates for Europe, the U.K. and Japan pointed to a rebound in their economies during the second quarter. Subdued inflation pressures have kept central bank policy accommodative, even as Europe moves closer to winding down its monetary stimulus and the Federal Reserve remains on a moderate tightening course.

Headlines and political noise will continue to obscure underlying fundamentals at times and cause temporary bouts of volatility. We encourage you to work with your financial advisor to evaluate your goals, timeline and risk tolerance if short-term market fluctuations are a concern. On behalf of the other members of the Nuveen Fund Board, we look forward to continuing to earn your trust in the months and years ahead.

Sincerely,

Terence J. Toth

Chairman of the Board

September 24, 2018

Portfolio Managers Comments

Nuveen Senior Income Fund (NSL)

Nuveen Floating Rate Income Fund (JFR)

Nuveen Floating Rate Income Opportunity Fund (JRO)

Nuveen Short Duration Credit Opportunities Fund (JSD)

Nuveen Credit Strategies Income Fund (JQC)

The Funds' investment portfolios are managed by Symphony Asset Management, LLC (Symphony), an affiliate of Nuveen, LLC. During the reporting period, Gunther Stein and Scott Caraher managed NSL, JFR and JRO, Gunther, Scott and Jenny Rhee managed JSD, and Gunther and Sutanto Widjaja managed JQC. On October 1, 2018, Gunther Stein ceased serving as a portfolio manager for each of the Funds.

Effective April 12, 2018, the Board of Trustees for both JQC and JSD has approved an additional investment policy for each Fund. Under normal circumstances, the Fund will invest at least 80% of Assets, at time of purchase, in loans or securities in the issuing company's capital structure that are senior to its common equity, including but not limited to debt securities, preferred securities. This new policy is separate from and in addition to the Fund's existing policy that it will invest at least 70% of Managed Assets in adjustable rate senior loans and second lien loans for JQC and adjustable rate corporate debt instruments, including senior secured loans, second lien loans and other adjustable rate corporate debt instruments for JSD.

Here the team discusses U.S. economic and market conditions, their management strategies and the performance of the Funds for the twelve-month reporting period ended July 31, 2018.

What factors affected the U.S. economic and financial markets during the twelve-month reporting period ended July 31, 2018?

After maintaining a moderate pace of growth for most of the twelve-month reporting period, the U.S. economy accelerated in the second quarter of 2018. In the April to June period, economic stimulus from tax cuts and deregulation helped lift the economy to its fastest pace since 2014. The second estimate by the Bureau of Economic Analysis reported U.S. gross domestic product (GDP) grew at an annualized rate of 4.2% in the second quarter, up from 2.2% in the first quarter, 2.3% in the fourth quarter of 2017 and 2.8% in the third quarter of 2017. GDP is the value of goods and services produced by the nation's economy less the value of the goods and services used up in production, adjusted for price changes. The boost in economic activity during the second quarter of 2018 was attributed to robust spending by

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account the specific objectives or circumstances of any particular investor, or suggest any specific course of action. Investment decisions should be made based on an investor's objectives and circumstances and in consultation with his or her advisors.

Certain statements in this report are forward-looking statements. Discussions of specific investments are for illustration only and are not intended as recommendations of individual investments. The forward-looking statements and other views expressed herein are those of the portfolio managers as of the date of this report. Actual future results or occurrences may differ significantly from those anticipated in any forward-looking statements and the views expressed herein are subject to change at any time, due to numerous market and other factors. The Funds disclaim any obligation to update publicly or revise any forward-looking statements or views expressed herein.

For financial reporting purposes, the ratings disclosed are the highest rating given by one of the following national rating agencies: Standard & Poor's (S&P), Moody's Investors Service, Inc. (Moody's) or Fitch, Inc. (Fitch). This treatment of split-rated securities may differ from that used for other purposes, such as for Fund investment policies. Credit ratings are subject to change. AAA, AA, A and BBB are investment grade ratings, while BB, B, CCC, CC, C and D are below investment grade ratings. Holdings designated N/R are not rated by these national rating agencies.

Refer to the Glossary of Terms Used in this Report for further definition of the terms used within this section.

Portfolio Managers Comment§(continued)

consumers, businesses and the government, as well as a temporary increase in exports, as farmers rushed soybean shipments ahead of China's retaliatory tariffs.

Consumer spending, the largest driver of the economy, remained well supported by low unemployment, wage gains and, in the second quarter, tax cuts. As reported by the Bureau of Labor Statistics, the unemployment rate fell to 3.9% in July 2018 from 4.3% in July 2017 and job gains averaged around 200,000 per month for the past twelve months. The Consumer Price Index (CPI) increased 2.9% over the twelve-month reporting period ended July 31, 2018 on a seasonally adjusted basis, as reported by the Bureau of Labor Statistics.

Low mortgage rates and low inventory continued to drive home prices higher. Although mortgage rates have started to nudge higher, they remained relatively low by historical standards. The S&P CoreLogic Case-Shiller U.S. National Home Price Index, which covers all nine U.S. census divisions, rose 6.2% in June 2018 (most recent data available at the time this report was prepared). The 10-City and 20-City Composites reported year-over-year increases of 6.0% and 6.3%, respectively.

With the U.S. economy delivering a sustainable growth rate and employment strengthening, the Fed's policy making committee continued to incrementally raise its main benchmark interest rate. The most recent increase, in June 2018, was the seventh rate hike since December 2015. Fed Chair Janet Yellen's term expired in February 2018, and incoming Chairman Jerome Powell indicated he would likely maintain the Fed's gradual pace of interest rate hikes. At the June meeting, the Fed increased its projection to four interest rate increases in 2018, from three increases projected at the March meeting, indicating its confidence in the economy's health. In line with expectations, the Fed left rates unchanged at its July meeting and continued to signal another increase in September. Additionally, the Fed continued reducing its balance sheet by allowing a small amount of maturing Treasury and mortgage securities to roll off without reinvestment. The market expects the pace to remain moderate and predictable, with minimal market disruption.

Geopolitical news remained a prominent market driver. Protectionist rhetoric had been garnering attention across Europe, as anti-European Union (EU) sentiment featured prominently (although did not win a majority) in the Dutch, French and German elections in 2017. Italy's 2018 elections resulted in a hung parliament, and several months of negotiations resulted in a populist, euro-skeptic coalition government. The U.S. moved forward with tariffs on imported goods from China, as well as on steel and aluminum from Canada, Mexico and Europe. These countries announced retaliatory measures in kind, intensifying concerns about a trade war, although the U.S. and the EU announced in July they would refrain from further tariffs while they negotiate trade terms. Meanwhile, in March the U.K. and EU agreed in principle to the Brexit transition terms, but political instability in the U.K. in July has clouded the outlook. The U.S. Treasury issued additional sanctions on Russia in April, and re-imposed sanctions on Iran after President Trump withdrew from the 2015 nuclear agreement. The threat of a nuclear North Korea eased somewhat as the leaders of South Korea and North Korea met during April and jointly announced a commitment toward peace, while the U.S.-North Korea summit yielded an agreement with few additional details.

The loan market exhibited positive performance throughout the reporting period based on a number of factors. Fundamentally, earnings have been strong and issuers have benefited from a move to lower their cost of financing via the repricing of existing debt, which lowers the effective coupon. Further, companies have taken advantage of strong conditions to extend debt repayment periods, which at this point has made the maturity schedule quite manageable. Credit metrics also continue to be generally strong. All of this has led to a low level of defaults. From a positioning perspective, the loan market has little retail exposure (an area of concern for investors), and issuers generally have little exposure to ongoing trade negotiations which have caused volatility in other markets. In particular, loans in the

portfolio are USD-denominated and have less risk to a rising U.S. dollar. From a technical perspective, loans have seen consistent demand coming from the institutional market, in particular collateralized loan obligations (or CLOs). CLOs are the primary buyer in the loan asset class. Adding to that demand has been fairly consistent demand coming from retail mutual

funds and exchange-traded funds. On the supply side, while the new issue markets have been active, incremental supply has been more than met by incremental demand over the reporting period.

What strategies were used to manage the Funds during the twelve-month reporting period ended July 31, 2018?

NSL seeks to achieve a high level of current income, consistent with capital preservation by investing primarily in adjustable rate U.S dollar-denominated secured senior loans. The Fund invests at least 80% of its managed assets in adjustable rate senior secured loans. Up to 20% may include U.S. dollar denominated senior loans of non-U.S. borrowers, senior loans that are not secured, other debt securities and equity securities and warrants. The Fund uses leverage.

JFR seeks to achieve a high level of current income by investing in adjustable rate secured and unsecured senior loans and other debt instruments. The Fund invests at least 80% of its managed assets in adjustable rate loans, primarily senior loans, though the loans may include unsecured senior loans and secured and unsecured subordinated loans. At least 65% the Fund's managed assets must include adjustable rate senior loans that are secured by specific collateral. The Fund uses leverage.

JRO seeks to achieve a high level of current income. The Fund invests at least 80% of its managed assets in adjustable rate loans, primarily senior loans, though the loans may include unsecured senior loans and secured and unsecured subordinated loans. At least 65% of the Fund's managed assets must include adjustable rate senior loans that are secured by specific collateral. The Fund uses leverage.

JSD seeks to provide current income and the potential for capital appreciation. The Fund invests at least 70% of its managed assets in adjustable rate corporate debt instruments, including senior secured loans, second lien loans and other adjustable rate corporate debt instruments, at least 80% of assets, at time of purchase, in loans or securities in the issuing company's capital structure that are senior to its common equity, including but not limited to debt securities, preferred securities and up to 30% of the Fund's assets may include other types of debt instruments or short positions consisting primarily of high yield debt. The Fund maintains a portfolio with an average duration that does not exceed two years. The Fund uses leverage.

JQC's primary investment objective is high current income and its secondary objective is total return. The Fund invests at least 70% of its managed assets in adjustable rate senior secured and second lien loans, at least 80% of assets, at time of purchase, in loans or securities in the issuing company's capital structure that are senior to its common equity, including but not limited to debt securities, preferred securities and up to 30% opportunistically in other types of securities across a company's capital structure, primarily income-oriented securities such as high yield debt, convertible securities and other forms of corporate debt. The Fund uses leverage.

How did the Funds perform during this twelve-month reporting period ended July 31, 2018?

The tables in the Performance Overview and Holding Summaries section of this report provide total return performance for each Fund for the one-year, five-year, ten-year and/or since inception periods ended July 31, 2018. Each Fund's total returns at net asset value (NAV) are compared with the performance of a corresponding market index. For the twelve-month reporting period ended July 31, 2018, NSL, JFR, JRO and JSD outperformed the Credit Suisse Leveraged Loan Index, while JQC underperformed the Credit Suisse Leveraged Loan Index.

Across all five Funds, our top and bottom performing individual security positions and industry groups were relatively similar. As a result, for NSL, JFR, JRO, JSD and JQC, the majority of sectors contributed positively to absolute

performance, with the exception of the consumer staples sector in JQC. The telecommunication services, information technology, consumer discretionary and energy sectors were the strongest contributors to absolute performance.

Portfolio Managers **Comments**(continued)

Specific holdings that contributed positively to performance were the bonds of Intelsat Jackson Holdings, S.A. Intelsat operates the world's largest satellite services operation. A number of positive catalysts drove Intelsat's bonds higher, including a strong earnings announcement and a capital expenditure reduction earlier in 2018 as well as a successful contract win to expand 4G LTE services within the United States. Most recently, the company has garnered positive support from the Federal Communications Commission (FCC) regarding their plan to support the deployment of 5G wireless connectivity by monetizing some of their spectrum rights. The market has attributed meaningful value to Intelsat's spectrum rights, allowing the company to raise equity recently to refinance some of its capital structure. Also contributing to performance were the bonds of California Resources Corporation (CRC). CRC has successfully improved its liquidity profile via a number of financing transactions, and has also benefitted from a backdrop of higher energy prices. Lastly, contributing to performance were the loans of Cumulus Media. Cumulus is the third largest radio operator in the U.S. and filed for bankruptcy in 2017. Following its emergence from bankruptcy, the company now has an improved capital structure that should assist the issuer going forward.

Detracting from performance were the bonds of Dish DBS Corp. Dish has been suffering from revenue pressure amid lower subscribership trends. Lastly, exposure to Petco Animal Supplies, Inc. term loans hurt performance as the retailer has seen downgrades amid declining sales numbers.

JSD and JQC invested in credit default swaps, which were used to provide a benefit if particular bonds' credit quality worsened. These contracts had a negligible impact on performance during the reporting period.

Fund Leverage

IMPACT OF THE FUNDS' LEVERAGE STRATEGIES ON PERFORMANCE

One important factor impacting the returns of the Funds' common shares relative to their comparative benchmarks was the Funds' use of leverage through bank borrowings, Term Preferred Shares (Term Preferred) for NSL, JFR, JRO and JSD and reverse repurchase agreements for JQC. The Funds use leverage because our research has shown that, over time, leveraging provides opportunities for additional income and total return, particularly in the recent market environment where short-term market rates are at or near historical lows, meaning that the short-term rates the Fund has been paying on its leveraging instruments in recent years have been much lower than the interest the Fund has been earning on its portfolio securities that it has bought with the proceeds of that leverage.

However, use of leverage can expose Fund common shares to additional price volatility. When a Fund uses leverage, the Fund common shares will experience a greater increase in their net asset value if the securities acquired through the use of leverage increase in value, but will also experience a correspondingly larger decline in their net asset value if the securities acquired through leverage decline in value, which will make the shares' net asset value more volatile, and total return performance more variable, over time.

In addition, common share income in levered funds will typically decrease in comparison to unlevered funds when short-term interest rates increase and increase when short-term interest rates decrease. Over the last few quarters, short-term interest rates have indeed increased from their extended lows after the 2007-09 financial crisis. This increase has reduced common share net income, and also reduced potential for long-term total returns. Nevertheless, the ability to effectively borrow at current short-term rates is still resulting in enhanced common share income, and management believes that the advantages of continuation of leverage outweigh the associated increase in risk and volatility described above.

The Funds' use of leverage had a positive impact on performance during this reporting period.

NSL, JFR, JRO and JSD used interest rate swap contracts to partially hedge the interest cost of leverage, which as mentioned previously, is through bank borrowings and preferred shares. Collectively, these interest rate swap contracts had a negligible impact to overall Fund performance during the period.

As of July 31, 2018, the Funds' percentages of leverage are as shown in the accompanying table.

	NSL	JFR	JRO	JSD	JQC
Effective Leverage*	37.05%	36.61%	36.09%	37.17%	36.33%
Regulatory Leverage*	37.05%	36.61%	36.09%	37.17%	31.20%

*Effective leverage is a Fund's effective economic leverage, and includes both regulatory leverage and the leverage effects of reverse repurchase agreements, certain derivatives and other investments in a Fund's portfolio that increase the Fund's investment exposure. Regulatory leverage consists of preferred shares issued or borrowings of a Fund. Both of these are part of a Fund's capital structure. A Fund, however, may from time to time borrow on a typically transient basis in connection with its day-to-day operations, primarily in connection with the need to settle portfolio trades. Such incidental borrowings are excluded from the calculation of a Fund's effective leverage ratio. Regulatory leverage is subject to asset coverage limits set forth in the Investment Company Act of 1940.

THE FUNDS LEVERAGE

Bank Borrowings

As noted above, the Funds employ leverage through the use of bank borrowings. The Funds' bank borrowing activities are as shown in the accompanying table.

Fund	Current Reporting Period			Average Balance	Subsequent to the Close of the Reporting Period			
	August 1, 2017	Draws	Paydowns	July 31, 2018	Outstanding	Draws	Paydowns	September 27, 2018
NSL	\$ 114,000,000	\$	\$	\$ 114,000,000	\$ 114,000,000	\$	\$	\$ 114,000,000
JFR	\$ 254,300,000	\$	\$	\$ 254,300,000	\$ 254,300,000	\$	\$	\$ 254,300,000
JRO	\$ 178,800,000	\$	\$	\$ 178,800,000	\$ 178,800,000	\$	\$	\$ 178,800,000
JSD	\$ 72,000,000	\$	\$	\$ 72,000,000	\$ 72,000,000	\$	\$	\$ 72,000,000
JQC	\$ 561,000,000	\$	\$	\$ 561,000,000	\$ 561,000,000	\$	\$ (55,000,000)	\$ 506,000,000

Refer to Notes to Financial Statements, Note 9 Fund Leverage, Borrowings for further details.

Reverse Repurchase Agreements

As noted previously, in addition to bank borrowings, JQC also utilized reverse repurchase agreements. The Funds' transactions in reverse repurchase agreements are as shown in the accompanying table.

Fund	Current Reporting Period			Average Balance	Subsequent to the Close of the Reporting Period			
	August 1, 2017	Purchases	Sales	July 31, 2018	Outstanding	Purchases	Sales	September 27, 2018
JQC	\$145,000,000	\$	\$	\$145,000,000	\$145,000,000	\$55,000,000	\$	\$200,000,000

Refer to Notes to Financial Statements, Note 9 Fund Leverage, Reverse Repurchase Agreements for further details.

Term Preferred Shares

As noted previously, in addition to bank borrowings, the following Funds also issued Term Preferred. The Funds' transactions in Term Preferred are as shown in the accompanying table.

Fund	Current Reporting Period			Average Balance	Subsequent to the Close of the Reporting Period			
	August 1, 2017	Issuance	Redemptions	July 31, 2018	Outstanding	Issuance	Redemptions	September 27, 2018
NSL	\$ 43,000,000	\$	\$	\$ 43,000,000	\$ 43,000,000	\$	\$	\$ 43,000,000
JFR	\$ 125,200,000	\$	\$	\$ 125,200,000	\$ 125,200,000	\$	\$	\$ 125,200,000
JRO	\$ 84,000,000	\$	\$	\$ 84,000,000	\$ 84,000,000	\$	\$	\$ 84,000,000

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JSD \$ 35,000,000 \$ \$ \$ 35,000,000 \$ 35,000,000 \$ \$ \$ 35,000,000
Refer to Notes to Financial Statements, Note 4 Fund Shares, Preferred Shares for further details on Term Preferred.

Common Share Information

COMMON SHARE DISTRIBUTION INFORMATION

The following information regarding the Funds' distributions is current as of July 31, 2018. Each Fund's distribution levels may vary over time based on each Fund's investment activity and portfolio investment value changes.

During the current reporting period, each Fund's distributions to common shareholders were as shown in the accompanying table.

Monthly Distribution (Ex-Dividend Date)	Per Common Share Amounts				
	NSL	JFR	JRO	JSD	JQC
August 2017	\$ 0.0395	\$ 0.0675	\$ 0.0705	\$ 0.1060	\$ 0.0525
September	0.0395	0.0675	0.0705	0.1060	0.0475
October	0.0395	0.0675	0.0705	0.1060	0.0475
November	0.0395	0.0675	0.0705	0.1060	0.0475
December	0.0395	0.0675	0.0705	0.1060	0.0475
January	0.0395	0.0675	0.0705	0.1060	0.0475
February	0.0395	0.0675	0.0705	0.1060	0.0475
March	0.0370	0.0620	0.0620	0.1060	0.0410
April	0.0370	0.0620	0.0620	0.1060	0.0410
May	0.0370	0.0620	0.0620	0.1060	0.0410
June	0.0335	0.0575	0.0580	0.1005	0.0370
July 2018	0.0335	0.0575	0.0580	0.1005	0.0370
Total Monthly Per Share Distributions	0.4545	0.7735	0.7955	1.2610	0.5345
Ordinary Income Distribution*				0.0364	
Total Distributions from Net Investment Income	\$ 0.4545	\$ 0.7735	\$ 0.7955	\$ 1.2974	\$ 0.5345
Current Distribution Rate**	6.56%	6.70%	6.80%	7.23%	5.63%

*Distribution paid in December 2017.

**Current distribution rate is based on the Fund's current annualized monthly distribution divided by the Fund's current market price. The Fund's monthly distributions to its shareholders may be comprised of ordinary income, net realized capital gains and, if at the end of the fiscal year the Fund's cumulative net ordinary income and net realized gains are less than the amount of the Fund's distributions, a return of capital for tax purposes.

Each Fund in this report seeks to pay regular monthly dividends out of its net investment income at a rate that reflects its past and projected net income performance. To permit each Fund to maintain a more stable monthly dividend, the Fund may pay dividends at a rate that may be more or less than the amount of net income actually earned by the Fund during the period. If a Fund has cumulatively earned more than it has paid in dividends, it will hold the excess in reserve as undistributed net investment income (UNII) as part of the Fund's net asset value. Conversely, if a Fund has cumulatively paid in dividends more than it has earned, the excess will constitute a negative UNII that will likewise be reflected in the Fund's net asset value. Each Fund will, over time, pay all its net investment income as dividends to shareholders.

As of July 31, 2018, the Funds had positive UNII balances for tax purposes. NSL had a positive UNII balance while JFR, JRO, JSD and JQC had negative UNII balances for financial reporting purposes.

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All monthly dividends paid by each Fund during the current reporting period were paid from net investment income. If a portion of the Fund's monthly distributions was sourced from or comprised of elements other than net investment income, including capital gains and/or a return of capital, shareholders would have received a notice to that effect. For financial reporting purposes, the composition and per share amounts of each Fund's dividends for the reporting period are presented in this report's Statement of Changes in Net Assets and Financial Highlights, respectively. For income tax purposes, distribution information for each Fund as of its most recent tax year end is presented in Note 6 - Income Tax Information within the Notes to Financial Statements of this report.

Common Share Information (continued)**COMMON SHARE EQUITY SHELF PROGRAMS**

During the current reporting period, the following Funds were authorized by the Securities and Exchange Commission to issue additional common shares through an equity shelf program (Shelf Offering). Under these programs, the Funds, subject to market conditions, may raise additional capital from time to time in varying amounts and offering methods at a net price at or above each Fund's NAV per common share. The total amount of common shares authorized under these Shelf Offerings are as shown in the accompanying table.

	NSL	JFR	JRO	JSD
Additional authorized common shares	8,800,000*	12,900,000	8,500,000	1,000,000*

*Represents additional authorized common shares for the period August 1, 2017 through December 8, 2017.

During the current reporting period, the following Funds sold common shares through their Shelf Offerings at a weighted average premium to their NAV per common share as shown in the accompanying table.

	JFR	JRO
Common shares sold through shelf offering	452,068	783,600
Weighted average premium to NAV per common share sold	1.38%	1.71%

Refer to Notes to Financial Statements, Note 4 Fund Shares, Common Shares Equity Shelf Programs and Offering Costs for further details of Shelf Offerings and each Fund's respective transactions.

COMMON SHARE REPURCHASES

During August 2018 (subsequent to the close of the reporting period), the Funds' Board of Trustees reauthorized an open-market share repurchase program, allowing each Fund to repurchase an aggregate of up to approximately 10% of its outstanding shares.

As of July 31, 2018, and since the inception of the Funds' repurchase programs, the Funds have cumulatively repurchased and retired their outstanding common shares as shown in the accompanying table.

	NSL	JFR	JRO	JSD	JQC
Common shares cumulatively repurchased and retired	5,000	147,593	19,400		5,315,700
Common shares authorized for repurchase	3,860,000	5,645,000	3,975,000	1,010,000	13,575,000

During the current reporting period, the Funds did not repurchase any of their outstanding common shares.

OTHER COMMON SHARE INFORMATION

As of July 31, 2018, and during the current reporting period, the Funds' common share prices were trading at a premium/(discount) to their common share NAVs as shown in the accompanying table.

	NSL	JFR	JRO	JSD	JQC
Common share NAV	\$6.91	\$11.55	\$11.47	\$17.92	\$9.11
Common share price	\$6.13	\$10.30	\$10.23	\$16.67	\$7.89
Premium/(Discount) to NAV	(11.29)%	(10.82)%	(10.81)%	(6.98)%	(13.39)%
12-month average premium/(discount) to NAV	(5.11)%	(3.83)%	(3.26)%	(4.13)%	(10.31)%

Risk Considerations

Fund shares are not guaranteed or endorsed by any bank or other insured depository institution, and are not federally insured by the Federal Deposit Insurance Corporation.

Nuveen Senior Income Fund (NSL)

Investing in closed-end funds involves risk; principal loss is possible. There is no guarantee the Fund's investment objectives will be achieved. Closed-end fund shares may frequently trade at a discount or premium to their net asset value. **Adjustable Rate Senior Loans** may not be fully secured by collateral, generally do not trade on exchanges, and are typically issued by unrated or below-investment grade companies, and therefore are subject to greater liquidity and credit risk. **Lower credit** debt securities may be more likely to fail to make timely interest or principal payments. **Leverage** increases return volatility and magnifies the Fund's potential return and its risks; there is no guarantee a fund's leverage strategy will be successful. These and other risk considerations such as **interest rate risk** are described in more detail on the Fund's web page at www.nuveen.com/NSL.

Nuveen Floating Rate Income Fund (JFR)

Investing in closed-end funds involves risk; principal loss is possible. There is no guarantee the Fund's investment objectives will be achieved. Closed-end fund shares may frequently trade at a discount or premium to their net asset value. **Adjustable Rate Senior Loans** may not be fully secured by collateral, generally do not trade on exchanges, and are typically issued by unrated or below-investment grade companies, and therefore are subject to greater liquidity and credit risk. **Lower credit** debt securities may be more likely to fail to make timely interest or principal payments. **Leverage** increases return volatility and magnifies the Fund's potential return and its risks; there is no guarantee a fund's leverage strategy will be successful. These and other risk considerations such as **interest rate risk** are described in more detail on the Fund's web page at www.nuveen.com/JFR.

Nuveen Floating Rate Income Opportunity Fund (JRO)

Investing in closed-end funds involves risk; principal loss is possible. There is no guarantee the Fund's investment objectives will be achieved. Closed-end fund shares may frequently trade at a discount or premium to their net asset value. **Adjustable Rate Senior Loans** may not be fully secured by collateral, generally do not trade on exchanges, and are typically issued by unrated or below-investment grade companies, and therefore are subject to greater liquidity and credit risk. **Lower credit** debt securities may be more likely to fail to make timely interest or principal payments. **Leverage** increases return volatility and magnifies the Fund's potential return and its risks; there is no guarantee a fund's leverage strategy will be successful. These and other risk considerations such as **interest rate risk** are described in more detail on the Fund's web page at www.nuveen.com/JRO.

Nuveen Short Duration Credit Opportunities Fund (JSD)

Investing in closed-end funds involves risk; principal loss is possible. There is no guarantee the Fund's investment objectives will be achieved. Closed-end fund shares may frequently trade at a discount or premium to their net asset value. **Adjustable Rate Senior Loans** may not be fully secured by collateral, generally do not trade on exchanges, and are typically issued by unrated or below-investment grade companies, and therefore are subject to greater liquidity and credit risk. **Lower credit** debt securities may be more likely to fail to make timely interest or principal payments. **Leverage** increases return volatility and magnifies the Fund's potential return and its risks; there is no guarantee a fund's leverage strategy will be successful. These and other risk considerations such as **interest rate risk** are described in more detail on the Fund's web page at www.nuveen.com/JSD.

Risk Considerations (continued)

Nuveen Credit Strategies Income Fund (JQC)

Investing in closed-end funds involves risk; principal loss is possible. There is no guarantee the Fund's investment objectives will be achieved. Closed-end fund shares may frequently trade at a discount or premium to their net asset value. **Adjustable Rate Senior Loans** may not be fully secured by collateral, generally do not trade on exchanges, and are typically issued by unrated or below-investment grade companies, and therefore are subject to greater liquidity and credit risk. **Lower credit** debt securities may be more likely to fail to make timely interest or principal payments. **Common stock** prices have often experienced significant volatility. **Leverage** increases return volatility and magnifies the Fund's potential return and its risks; there is no guarantee a fund's leverage strategy will be successful. These and other risk considerations such as **interest rate risk** are described in more detail on the Fund's web page at www.nuveen.com/JQC.

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NSL Nuveen Senior Income Fund**Performance Overview and Holding Summaries as of July 31, 2018**

Refer to Glossary of Terms Used in this Report for further definition of the terms used within this section.

Average Annual Total Returns as of July 31, 2018

	Average Annual		
	1-Year	5-Year	10-Year
NSL at Common Share NAV	5.91%	4.83%	6.90%
NSL at Common Share Price	(3.78)%	2.84%	7.59%
Credit Suisse Leveraged Loan Index	4.72%	4.19%	5.19%

Past performance is not predictive of future results. Current performance may be higher or lower than the data shown. Returns do not reflect the deduction of taxes that shareholders may have to pay on Fund distributions or upon the sale of Fund shares. Returns at NAV are net of Fund expenses, and assume reinvestment of distributions. Comparative index return information is provided for the Fund's shares at NAV only. Indexes are not available for direct investment.

Common Share Price Performance Weekly Closing Price

This data relates to the securities held in the Fund's portfolio of investments as of the end of the reporting period. It should not be construed as a measure of performance for the Fund itself. Holdings are subject to change.

For financial reporting purposes, the ratings disclosed are the highest rating given by one of the following national rating agencies: Standard & Poor's Group, Moody's Investors Service, Inc. or Fitch, Inc. This treatment of split-rated securities may differ from that used for other purposes, such as for Fund investment policies. Credit ratings are subject to change. AAA, AA, A and BBB are investment grade ratings; BB, B, CCC, CC, C and D are below-investment grade ratings. Holdings designated N/R are not rated by these national rating agencies.

Fund Allocation

(% of net assets)

Variable Rate Senior Loan Interests	135.5%
Corporate Bonds	18.9%
Common Stocks	3.1%
Common Stock Rights	0.2%
Warrants	0.0%
Investment Companies	3.8%
Other Assets Less Liabilities	(2.9)%
Net Assets Plus Borrowings and Term Preferred Shares, net of deferred offering costs	158.6%
Borrowings	(42.7)%
Term Preferred Shares, net of deferred offering costs	(15.9)%
Net Assets	100%

Top Five Issuers

(% of total long-term investments)

IntelSat Jackson Holdings, S.A.	4.1%
Albertson's LLC	3.2%
Sprint Corporation	2.4%
Dell International LLC	2.1%
Scientific Games Corporation	1.7%

Portfolio Composition

(% of total investments)

Media	12.3%
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Software	11.1%
Diversified Telecommunication Services	8.2%
Hotels, Restaurants & Leisure	7.4%
Health Care Providers & Services	4.5%
Wireless Telecommunication Services	3.8%
Oil, Gas & Consumable Fuels	3.7%
Technology Hardware, Storage & Peripherals	3.6%
Food & Staples Retailing	3.4%
Commercial Services & Supplies	2.7%
IT Services	2.2%
Aerospace & Defense	1.9%
Equity Real Estate Investment Trusts	1.8%
Food Products	1.8%
Diversified Consumer Services	1.7%
Professional Services	1.5%
Airlines	1.4%
Semiconductors & Semiconductor Equipment	1.3%
Health Care Equipment & Supplies	1.3%
Building Products	1.1%
Insurance	1.1%
Other	19.9%
Investment Companies	2.3%
Total	100%

Portfolio Credit Quality

(% of total long-term fixed income investments)

BBB	12.8%
BB or Lower	85.2%
N/R (not rated)	2.0%
Total	100%

JFR Nuveen Floating Rate Income Fund**Performance Overview and Holding Summaries as of July 31, 2018**

Refer to Glossary of Terms Used in this Report for further definition of the terms used within this section.

Average Annual Total Returns as of July 31, 2018

	Average Annual		
	1-Year	5-Year	10-Year
JFR at Common Share NAV	5.01%	4.83%	6.69%
JFR at Common Share Price	(6.64)%	2.56%	7.45%
Credit Suisse Leveraged Loan Index	4.72%	4.19%	5.19%

Past performance is not predictive of future results. Current performance may be higher or lower than the data shown. Returns do not reflect the deduction of taxes that shareholders may have to pay on Fund distributions or upon the sale of Fund shares. Returns at NAV are net of Fund expenses, and assume reinvestment of distributions. Comparative index return information is provided for the Fund's shares at NAV only. Indexes are not available for direct investment.

Common Share Price Performance Weekly Closing Price

This data relates to the securities held in the Fund's portfolio of investments as of the end of the reporting period. It should not be construed as a measure of performance for the Fund itself. Holdings are subject to change.

For financial reporting purposes, the ratings disclosed are the highest rating given by one of the following national rating agencies: Standard & Poor's Group, Moody's Investors Service, Inc. or Fitch, Inc. This treatment of split-rated securities may differ from that used for other purposes, such as for Fund investment policies. Credit ratings are subject to change. AAA, AA, A and BBB are investment grade ratings; BB, B, CCC, CC, C and D are below-investment grade ratings. Holdings designated N/R are not rated by these national rating agencies.

Fund Allocation

(% of net assets)

Variable Rate Senior Loan Interests	130.6%
Corporate Bonds	19.6%
Common Stocks	2.9%
Long-Term Investment Companies	1.7%
Asset-Backed Securities	1.6%
Common Stock Rights	0.1%
Warrants	0.0%
Convertible Bonds	0.0%
Short-Term Investment Companies	3.6%
Other Assets Less Liabilities	(2.5)%
Net Assets Plus Borrowings and Term Preferred Shares, net of deferred offering costs	157.6%
Borrowings	(38.7)%
Term Preferred Shares, net of deferred offering costs	(18.9)%
Net Assets	100%
Top Five Issuers	

(% of total long-term investments)

IntelSat Jackson Holdings, S.A.	3.4%
Albertson's LLC	3.1%
Dell International LLC	2.4%
Sprint Corporation	2.3%
Burger King Corporation	1.8%
Portfolio Composition	

(% of total investments)

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Media	12.7%
Software	9.9%
Hotels, Restaurants & Leisure	8.0%
Diversified Telecommunication Services	7.5%
Health Care Providers & Services	4.7%
Wireless Telecommunication Services	4.2%
Technology Hardware, Storage & Peripherals	3.5%
Food & Staples Retailing	3.2%
Oil, Gas & Consumable Fuels	3.0%
Commercial Services & Supplies	2.5%
IT Services	2.1%
Equity Real Estate Investment Trusts	1.9%
Food Products	1.9%
Real Estate Management & Development	1.5%
Aerospace & Defense	1.5%
Professional Services	1.3%
Diversified Consumer Services	1.3%
Specialty Retail	1.2%
Airlines	1.2%
Semiconductors & Semiconductor Equipment	1.2%
Internet Software & Services	1.2%
Health Care Equipment & Supplies	1.1%
Other	17.9%
Long-Term Investment Companies	1.1%
Asset-Backed Securities	1.0%
Short-Term Investment Companies	3.3%
Total	100%

Portfolio Credit Quality

(% of total long-term fixed income investments)

BBB	13.3%
BB or Lower	84.6%
N/R (not rated)	2.1%
Total	100%

JRO Nuveen Floating Rate Income Opportunity Fund**Performance Overview and Holding Summaries as of July 31, 2018**

Refer to Glossary of Terms Used in this Report for further definition of the terms used within this section.

Average Annual Total Returns as of July 31, 2018

	Average Annual		
	1-Year	5-Year	10-Year
JRO at Common Share NAV	5.06%	4.97%	7.32%
JRO at Common Share Price	(7.38)%	2.68%	8.13%
Credit Suisse Leveraged Loan Index	4.72%	4.19%	5.19%

Past performance is not predictive of future results. Current performance may be higher or lower than the data shown. Returns do not reflect the deduction of taxes that shareholders may have to pay on Fund distributions or upon the sale of Fund shares. Returns at NAV are net of Fund expenses, and assume reinvestment of distributions. Comparative index return information is provided for the Fund's shares at NAV only. Indexes are not available for direct investment.

Common Share Price Performance Weekly Closing Price

This data relates to the securities held in the Fund's portfolio of investments as of the end of the reporting period. It should not be construed as a measure of performance for the Fund itself. Holdings are subject to change.

For financial reporting purposes, the ratings disclosed are the highest rating given by one of the following national rating agencies: Standard & Poor's Group, Moody's Investors Service, Inc. or Fitch, Inc. This treatment of split-rated securities may differ from that used for other purposes, such as for Fund investment policies. Credit ratings are subject to change. AAA, AA, A and BBB are investment grade ratings; BB, B, CCC, CC, C and D are below-investment grade ratings. Holdings designated N/R are not rated by these national rating agencies.

Fund Allocation

(% of net assets)

Variable Rate Senior Loan Interests	130.6%
Corporate Bonds	19.9%
Common Stocks	3.2%
Asset-Backed Securities	1.0%
Common Stock Rights	0.2%
Warrants	0.0%
Convertible Bonds	0.0%
Investment Companies	3.7%
Other Assets Less Liabilities	(2.4)%
Net Assets Plus Borrowings and Term Preferred Shares, net of deferred offering costs	156.2%
Borrowings	(38.4)%
Term Preferred Shares, net of deferred offering costs	(17.8)%
Net Assets	100%

Top Five Issuers

(% of total long-term investments)

IntelSat Jackson Holdings, S.A.	3.7%
Albertson's LLC	2.6%
Dell International LLC	2.5%
Sprint Corporation	2.1%
Burger King Corporation	2.1%

Portfolio Composition

(% of total investments)

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Media	12.4%
Software	10.7%
Hotels, Restaurants & Leisure	8.1%
Diversified Telecommunication Services	8.1%
Health Care Providers & Services	4.5%
Wireless Telecommunication Services	3.8%
Technology Hardware, Storage & Peripherals	3.6%
Oil, Gas & Consumable Fuels	3.3%
Commercial Services & Supplies	2.8%
Food & Staples Retailing	2.8%
IT Services	2.5%
Equity Real Estate Investment Trusts	1.9%
Food Products	1.8%
Aerospace & Defense	1.6%
Diversified Consumer Services	1.5%
Internet Software & Services	1.3%
Real Estate Management & Development	1.3%
Building Products	1.3%
Professional Services	1.3%
Airlines	1.2%
Specialty Retail	1.2%
Health Care Equipment & Supplies	1.1%
Other	18.9%
Asset-Backed Securities	0.6%
Investment Companies	2.3%
Total	100%
Portfolio Credit Quality	

(% of total long-term fixed income investments)

BBB	13.4%
BB or Lower	84.4%
N/R (not rated)	2.2%
Total	100%

JSD Nuveen Short Duration Credit Opportunities Fund**Performance Overview and Holding Summaries as of July 31, 2018**

Refer to the Glossary of Terms Used in this Report for further definition of the terms used within this section.

Average Annual Total Returns as of July 31, 2018

	Average Annual		
	1-Year	5-Year	Since Inception
JSD at Common Share NAV	6.66%	5.22%	6.62%
JSD at Common Share Price	1.33%	4.28%	5.29%
Credit Suisse Leveraged Loan Index	4.72%	4.19%	4.55%

Since inception returns are from May 25, 2011. Past performance is not predictive of future results. Current performance may be higher or lower than the data shown. Returns do not reflect the deduction of taxes that shareholders may have to pay on Fund distributions or upon the sale of Fund shares. Returns at NAV are net of Fund expenses, and assume reinvestment of distributions. Comparative index return information is provided for the Fund's shares at NAV only. Indexes are not available for direct investment.

Common Share Price Performance Weekly Closing Price

This data relates to the securities held in the Fund's portfolio of investments as of the end of the reporting period. It should not be construed as a measure of performance for the Fund itself. Holdings are subject to change.

For financial reporting purposes, the ratings disclosed are the highest rating given by one of the following national rating agencies: Standard & Poor's Group, Moody's Investors Service, Inc. or Fitch, Inc. This treatment of split-rated securities may differ from that used for other purposes, such as for Fund investment policies. Credit ratings are subject to change. AAA, AA, A and BBB are investment grade ratings; BB, B, CCC, CC, C and D are below-investment grade ratings. Holdings designated N/R are not rated by these national rating agencies.

Fund Allocation

(% of net assets)

Variable Rate Senior Loan Interests	133.5%
Corporate Bonds	20.5%
Common Stocks	2.9%
Common Stock Rights	0.2%
Warrants	0.0%
Investment Companies	4.5%
Other Assets Less Liabilities	(2.7)%
Net Assets Plus Borrowings and Term Preferred Shares, net of deferred offering costs	158.9%
Borrowings	(39.8)%
Term Preferred Shares, net of deferred offering costs	(19.1)%
Net Assets	100%

Top Five Issuers

(% of total long-term investments)

IntelSat Jackson Holdings, S.A.	4.3%
Albertson's LLC	3.5%
Sprint Corporation	2.5%
Scientific Games Corporation	2.0%
Clear Channel Communications Inc.	1.9%

Portfolio Composition

(% of total investments)

Software	11.2%
Media	10.7%

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Diversified Telecommunication Services	8.1%
Hotels, Restaurants & Leisure	5.8%
Health Care Providers & Services	4.9%
Oil, Gas & Consumable Fuels	4.4%
Food & Staples Retailing	3.8%
Technology Hardware, Storage & Peripherals	3.4%
Wireless Telecommunication Services	3.4%
Commercial Services & Supplies	3.1%
IT Services	2.9%
Aerospace & Defense	2.0%
Health Care Equipment & Supplies	1.8%
Equity Real Estate Investment Trusts	1.8%
Real Estate Management & Development	1.7%
Professional Services	1.6%
Internet Software & Services	1.5%
Diversified Consumer Services	1.3%
Containers & Packaging	1.3%
Airlines	1.3%
Food Products	1.3%
Other	19.9%
Investment Companies	2.8%
Total	100%
Portfolio Credit Quality	

(% of total long-term fixed income investments)

BBB	10.2%
BB or Lower	87.4%
N/R (not rated)	2.4%
Total	100%

JQC

Nuveen Credit Strategies Income Fund

Performance Overview and Holding Summaries as of July 31, 2018

Refer to Glossary of Terms Used in this Report for further definition of the terms used within this section.

Average Annual Total Returns as of July 31, 2018

	Average Annual		
	1-Year	5-Year	10-Year
JQC at Common Share NAV	3.64%	4.16%	5.77%
JQC at Common Share Price	(3.09)%	2.10%	6.99%
Credit Suisse Leveraged Loan Index	4.72%	4.19%	5.19%

Past performance is not predictive of future results. Current performance may be higher or lower than the data shown. Returns do not reflect the deduction of taxes that shareholders may have to pay on Fund distributions or upon the sale of Fund shares. Returns at NAV are net of Fund expenses, and assume reinvestment of distributions. Comparative index return information is provided for the Fund's shares at NAV only. Indexes are not available for direct investment.

Common Share Price Performance Weekly Closing Price

This data relates to the securities held in the Fund's portfolio of investments as of the end of the reporting period. It should not be construed as a measure of performance for the Fund itself. Holdings are subject to change.

For financial reporting purposes, the ratings disclosed are the highest rating given by one of the following national rating agencies: Standard & Poor's Group, Moody's Investors Service, Inc. or Fitch, Inc. This treatment of split-rated securities may differ from that used for other purposes, such as for Fund investment policies. Credit ratings are subject to change. AAA, AA, A and BBB are investment grade ratings; BB, B, CCC, CC, C and D are below-investment grade ratings. Holdings designated N/R are not rated by these national rating agencies.

Fund Allocation

(% of net assets)

Variable Rate Senior Loan Interests	125.9%
Corporate Bonds	22.5%
Exchange-Traded Funds	4.2%
Common Stocks	2.3%
Common Stock Rights	0.2%
Warrants	0.0%
Investment Companies	5.4%
Other Assets Less Liabilities	(3.5)%
Net Assets Plus Borrowings and Reverse Repurchase Agreements	157.0%
Borrowings	(45.3)%
Reverse Repurchase Agreements	(11.7)%
Net Assets	100%

Top Five Issuers

(% of total long-term investments)

Scientific Games Corporation	1.9%
Burger King Corporation	1.8%
IntelSat Jackson Holdings, S.A.	1.7%
Sprint Corporation	1.6%
Albertson's LLC	1.6%

Portfolio Composition

(% of total investments)

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Media	10.5%
Hotels, Restaurants & Leisure	9.8%
Software	9.0%
Health Care Providers & Services	8.8%
Diversified Telecommunication Services	4.6%
Commercial Services & Supplies	2.8%
Internet Software & Services	2.7%
Household Products	2.5%
Wireless Telecommunication Services	2.5%
IT Services	2.5%
Oil, Gas & Consumable Fuels	2.4%
Airlines	2.3%
Chemicals	2.2%
Technology Hardware, Storage & Peripherals	1.9%
Health Care Equipment & Supplies	1.9%
Professional Services	1.8%
Semiconductors & Semiconductor Equipment	1.8%
Equity Real Estate Investment Trusts	1.8%
Food & Staples Retailing	1.7%
Machinery	1.7%
Other	18.8%
Exchange-Traded Funds	2.6%
Investment Companies	3.4%
Total	100%

Portfolio Credit Quality

(% of total long-term fixed income investments)

AA	0.3%
A	0.3%
BBB	13.3%
BB or Lower	86.0%
N/R (not rated)	0.1%
Total	100%

Shareholder Meeting Report

The annual meeting of shareholders was held in the offices of Nuveen on April 11, 2018 for NSL, JFR, JRO, JSD and JQC; at this meeting the shareholders were asked to elect Board Members.

	NSL		JFR		JRO		JSD		JQC
	Common and Preferred shares voting together as a class	Preferred Shares	Common and Preferred shares voting together as a class	Preferred Shares	Common and Preferred shares voting together as a class	Preferred Shares	Common and Preferred shares voting together as a class	Preferred Shares	Common Shares
Approval of the Board Members was reached as follows:									
Margo L. Cook									
For	32,433,917		49,049,987		35,393,057		8,773,654		114,811,090
Withhold	925,218		945,078		1,224,719		357,048		3,319,902
Total	33,359,135		49,995,065		36,617,776		9,130,702		118,130,992
Jack B. Evans									
For	32,067,944		48,655,758		35,336,182		8,744,619		114,339,128
Withhold	1,291,191		1,339,307		1,281,594		386,083		3,791,864
Total	33,359,135		49,995,065		36,617,776		9,130,702		118,130,992
Albin F. Moschner									
For	32,424,917		49,053,568		35,363,701		8,773,943		114,471,840
Withhold	934,218		941,497		1,254,075		356,759		3,659,152
Total	33,359,135		49,995,065		36,617,776		9,130,702		118,130,992
William C. Hunter									
For		23,419		62,194		69,597		1,178	
Withhold		290		1,419		1,016		23,454	
Total		23,709		63,613		70,613		24,632	
William J. Schneider									
For		23,419		62,194		69,597		1,178	114,316,682
Withhold		290		1,419		1,016		23,454	3,814,310
Total		23,709		63,613		70,613		24,632	118,130,992

Report of Independent Registered Public Accounting Firm

To the Shareholders and Board of Trustees of

Nuveen Senior Income Fund

Nuveen Floating Rate Income Fund

Nuveen Floating Rate Income Opportunity Fund

Nuveen Short Duration Credit Opportunities Fund

Nuveen Credit Strategies Income Fund:

Opinion on the Financial Statements

We have audited the accompanying statements of assets and liabilities, including the portfolios of investments, of Nuveen Senior Income Fund, Nuveen Floating Rate Income Fund, Nuveen Floating Rate Income Opportunity Fund, Nuveen Short Duration Credit Opportunities Fund and Nuveen Credit Strategies Income Fund (the Funds) as of July 31, 2018, the related statements of operations and cash flows for the year then ended, the statements of changes in net assets for each of the years in the two-year period then ended, and the related notes (collectively, the financial statements) and the financial highlights for each of the years in the four-year period then ended. In our opinion, the financial statements and financial highlights present fairly, in all material respects, the financial position of the Funds as of July 31, 2018, the results of their operations and their cash flows for the year then ended, the changes in their net assets for each of the years in the two-year period then ended, and the financial highlights for each of the years in the four-year period then ended, in conformity with U.S. generally accepted accounting principles. The financial highlights for the year ended July 31, 2014 were audited by other independent registered public accountants whose report, dated September 25, 2014, expressed an unqualified opinion on those financial highlights.

Basis for Opinion

These financial statements and financial highlights are the responsibility of the Funds management. Our responsibility is to express an opinion on these financial statements and financial highlights based on our audits. We are a public accounting firm registered with the Public Company Accounting Oversight Board (United States) (PCAOB) and are required to be independent with respect to the Funds in accordance with the U.S. federal securities laws and the applicable rules and regulations of the Securities and Exchange Commission and the PCAOB.

We conducted our audits in accordance with the standards of the PCAOB. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements and financial highlights are free of material misstatement, whether due to error or fraud. Our audits included performing procedures to assess the risks of material misstatement of the financial statements and financial highlights, whether due to error or fraud, and performing procedures that respond to those risks. Such procedures included examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements and financial highlights. Such procedures also included confirmation of securities owned as of July 31, 2018, by correspondence with the custodian and brokers or other appropriate auditing procedures. Our audits also included evaluating the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the financial statements and financial highlights. We believe that our audits provide a reasonable basis for our opinion.

/s/ KPMG LLP

We have served as the auditor of one or more Nuveen investment companies since 2014.

Chicago, Illinois

September 27, 2018

NSL Nuveen Senior Income Fund

Portfolio of Investments July 31, 2018

Principal Amount (000)	Description (1)	Coupon (2)	Reference Rate (2)	Spread (2)	Maturity (3)	Ratings (4)	Value
LONG-TERM INVESTMENTS 157.7% (97.7% of Total Investments)							
VARIABLE RATE SENIOR LOAN INTERESTS 135.5% (84.0% of Total Investments) (2)							
Aerospace & Defense 3.1% (1.9% of Total Investments)							
\$ 4,118	Sequa Corporation, Term Loan B	7.067%	1-Month LIBOR	5.000%	11/28/21	B	\$ 4,125,682
1,432	Sequa Corporation, Term Loan, Second Lien	11.072%	1-Month LIBOR	9.000%	4/28/22	CCC	1,437,557
1,938	Transdigm, Inc., Term Loan E	4.577%	1-Month LIBOR	2.500%	5/30/25	Ba2	1,939,461
490	Transdigm, Inc., Term Loan F	4.577%	1-Month LIBOR	2.500%	6/09/23	Ba2	490,901
320	Transdigm, Inc., Term Loan G, First Lien	4.577%	1-Month LIBOR	2.500%	8/22/24	Ba2	320,610
8,298	Total Aerospace & Defense						8,314,211
Air Freight & Logistics 1.1% (0.7% of Total Investments)							
1,000	Ceva Group PLC, Term Loan, First Lien, (WI/DD)	TBD	TBD	TBD	TBD	BB	1,001,250
837	PAE Holding Corporation, Term Loan B	7.577%	1-Month LIBOR	5.500%	10/20/22	B+	841,557
1,083	XPO Logistics, Inc., Term Loan B	4.064%	1-Month LIBOR	2.000%	2/24/25	BB+	1,086,503
2,920	Total Air Freight & Logistics						2,929,310
Airlines 2.3% (1.4% of Total Investments)							
1,940	American Airlines, Inc., Replacement Term Loan	4.086%	1-Month LIBOR	2.000%	10/10/21	BB+	1,941,562
1,433	American Airlines, Inc., Term Loan 2025	3.827%	1-Month LIBOR	1.750%	6/27/25	BB+	1,411,532
2,893	American Airlines, Inc., Term Loan B	4.072%	1-Month LIBOR	2.000%	12/14/23	BB+	2,882,039
6,266	Total Airlines						6,235,133
Auto Components 0.6% (0.4% of Total Investments)							

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703	Horizon Global Corporation, Term Loan B, (DD1)	6.572%	1-Month LIBOR	4.500%	6/30/21	B2	681,787
990	Superior Industries International, Inc., Term Loan B	6.077%	1-Month LIBOR	4.000%	5/22/24	B	994,660
1,693	Total Auto Components						1,676,447
	Automobiles 0.9% (0.5% of Total Investments)						
1,430	Chrysler Group LLC, Term Loan	4.070%	1-Month LIBOR	2.000%	12/31/18	BBB	1,434,510
103	DexKo Global, Inc., Term Loan B	5.577%	1-Month LIBOR	3.500%	7/24/24	B	103,383
746	DexKo Global, Inc., Term Loan B	5.577%	1-Month LIBOR	3.500%	7/24/24	B	750,221
2,279	Total Automobiles						2,288,114
	Biotechnology 1.1% (0.7% of Total Investments)						
2,963	Grifols, Inc., Term Loan B	4.200%	1-Week LIBOR	2.250%	1/31/25	BB	2,974,617
	Building Products 1.7% (1.1% of Total Investments)						
1,750	Fairmount, Initial Term Loan	6.050%	3-Month LIBOR	3.750%	6/01/25	BB	1,753,465
489	Ply Gem Industries, Inc., Term Loan B	6.087%	3-Month LIBOR	3.750%	4/12/25	B	490,740
2,381	Quikrete Holdings, Inc., Term Loan B	4.827%	1-Month LIBOR	2.750%	11/15/23	BB	2,382,290
4,620	Total Building Products						4,626,495
	Capital Markets 0.4% (0.2% of Total Investments)						
968	RPI Finance Trust, Term Loan B6	4.334%	3-Month LIBOR	2.000%	3/27/23	BBB	971,208
	Chemicals 1.3% (0.8% of Total Investments)						
680	Ineos US Finance LLC, Term Loan	4.169%	2-Month LIBOR	2.000%	4/01/24	BB+	679,545
1,595	Mineral Technologies, Inc., Term Loan B2	4.750%	N/A	N/A	5/07/21	BB+	1,592,975
1,254	Univar, Inc., Term Loan B	4.577%	1-Month LIBOR	2.500%	7/01/24	BB	1,259,064
3,529	Total Chemicals						3,531,584
	Commercial Services & Supplies 4.4% (2.7% of Total Investments)						
739	Fort Dearborn Holding Company, Inc., Term Loan, First Lien	6.342%	2-Month LIBOR	4.000%	10/19/23	B	732,286
2,226	iQor US, Inc., Term Loan, First Lien	7.337%	3-Month LIBOR	5.000%	4/01/21	B	2,214,831
250	iQor US, Inc., Term Loan, Second Lien	11.087%	3-Month LIBOR	8.750%	4/01/22	CCC+	239,500
769	KAR Auction Services, Inc., Term Loan B5	4.625%	1-Month LIBOR	2.500%	3/09/23	BB	771,536

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767	LSC Communications, Refinancing Term Loan	7.577%	1-Month LIBOR	5.500%	9/30/22	B	768,587
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Principal Amount (000)	Description (1)	Coupon (2)	Reference Rate (2)	Spread (2)	Maturity (3)	Ratings (4)	Value
Commercial Services & Supplies (continued)							
\$ 1,719	Monitronics International, Inc., Term Loan B2, First Lien	7.834%	3-Month LIBOR	5.500%	9/30/22	B	\$ 1,614,063
1,305	Protection One, Inc., Term Loan	4.827%	1-Month LIBOR	2.750%	5/02/22	BB	1,308,390
2,229	Skillssoft Corporation, Initial Term Loan, First Lien, (DD1)	6.827%	1-Month LIBOR	4.750%	4/28/21	B	2,168,061
978	Universal Services of America, Initial Term Loan, First Lien	5.827%	1-Month LIBOR	3.750%	7/28/22	B	965,281
171	West Corporation, Incremental Term Loan B1	5.577%	1-Month LIBOR	3.500%	10/10/24	Ba3	170,511
753	West Corporation, Term Loan B	6.077%	1-Month LIBOR	4.000%	10/10/24	Ba3	754,040
11,906	Total Commercial Services & Supplies						11,707,086
Communications Equipment 0.8% (0.5% of Total Investments)							
935	Mitel US Holdings, Inc., Incremental Term Loan	5.827%	1-Month LIBOR	3.750%	9/25/23	B+	937,665
1,130	Plantronics, Term Loan B	4.577%	1-Month LIBOR	2.500%	7/02/25	BB	1,130,904
2,065	Total Communications Equipment						2,068,569
Construction & Engineering 0.8% (0.5% of Total Investments)							
1,000	KBR, Inc., Term Loan B	5.814%	1-Month LIBOR	3.750%	4/25/25	B+	1,008,130
1,204	Traverse Midstream Partners, Term Loan B	6.340%	3-Month LIBOR	4.000%	9/27/24	B+	1,210,587
2,204	Total Construction & Engineering						2,218,717
Containers & Packaging 0.5% (0.3% of Total Investments)							
699	Berry Global, Inc., Term Loan Q	4.080%	1-Month LIBOR	2.000%	10/01/22	BBB	700,990
741	Reynolds Group Holdings, Inc., Term Loan, First Lien	4.827%	1-Month LIBOR	2.750%	2/05/23	B+	743,879
1,440	Total Containers & Packaging						1,444,869
Distributors 0.6% (0.4% of Total Investments)							
607		4.830%	1-Month LIBOR	2.750%	8/21/23	BB	606,204

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	American Seafoods Group LLC, Term Loan B						
1,000	SRS Distribution, Inc., Term Loan B	5.580%	3-Month LIBOR	3.250%	5/23/25	B	984,750
1,607	Total Distributors						1,590,954
	Diversified Consumer Services						2.6% (1.6% of Total Investments)
3,537	Cengage Learning Acquisitions, Inc., Term Loan B	6.329%	1-Month LIBOR	4.250%	6/07/23	B	3,355,322
110	Education Management LLC, Tranche A, Term Loan, (5)	10.000%	N/A	N/A	7/02/20	N/R	18,715
248	Education Management LLC, Tranche B, Term Loan, (5)	13.250%	N/A	N/A	7/02/20	N/R	7,849
2,037	Houghton Mifflin, Term Loan B, First Lien	5.077%	1-Month LIBOR	3.000%	5/28/21	B	1,909,741
967	Laureate Education, Inc., Term Loan B	5.577%	1-Month LIBOR	3.500%	4/26/24	B+	970,679
663	Vertiv Co., Term Loan B	6.100%	1-Month LIBOR	4.000%	11/30/23	B+	660,311
7,562	Total Diversified Consumer Services						6,922,617
	Diversified Financial Services						1.2% (0.7% of Total Investments)
572	Freedom Mortgage Corporation, Term Loan B	6.817%	1-Month LIBOR	4.750%	2/23/22	B+	576,820
767	Travelport LLC, Term Loan B	4.830%	3-Month LIBOR	2.500%	3/17/25	B+	766,635
2,048	Veritas US, Inc., Term Loan B1	6.641%	1-Month LIBOR	4.500%	1/27/23	B	1,907,896
3,387	Total Diversified Financial Services						3,251,351
	Diversified Telecommunication Services						7.6% (4.7% of Total Investments)
1,073	CenturyLink, Inc., Initial Term A Loan	4.827%	1-Month LIBOR	2.750%	11/01/22	BBB	1,072,366
4,831	CenturyLink, Inc., Term Loan B	4.827%	1-Month LIBOR	2.750%	1/31/25	BBB	4,762,379
2,924	Frontier Communications Corporation, Term Loan B	5.830%	1-Month LIBOR	3.750%	1/14/22	B+	2,887,675
1,542	Intelsat Jackson Holdings, S.A., Term Loan B	5.827%	1-Month LIBOR	3.750%	11/30/23	B	1,548,694

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236	Intelsat Jackson Holdings, S.A., Term Loan B4	6.577%	1-Month LIBOR	4.500%	1/02/24	B1	248,493
378	Intelsat Jackson Holdings, S.A., Term Loan B5	6.625%	N/A	N/A	1/02/24	B1	396,758
1,552	Level 3 Financing, Inc., Tranche B, Term Loan	4.331%	1-Month LIBOR	2.250%	2/22/24	BBB	1,556,693
2,376	WideOpenWest Finance LLC, Term Loan B	5.329%	1-Month LIBOR	3.250%	8/18/23	B	2,283,844
435	Windstream Corporation, Term Loan B6	6.080%	1-Month LIBOR	4.000%	3/29/21	B+	411,054
5,000	Ziggo B.V., Term Loan E	4.572%	1-Month LIBOR	2.500%	4/15/25	BB	4,975,325
20,347	Total Diversified Telecommunication Services						20,143,281

NSL Nuveen Senior Income Fund (continued)
Portfolio of Investments July 31, 2018

Principal Amount (000)	Description (1)	Coupon (2)	Reference Rate (2)	Spread (2)	Maturity (3)	Ratings (4)	Value	
		Electric Utilities 1.1% (0.7% of Total Investments)						
\$ 436	EFS Cogen Holdings LLC, Term Loan B	5.590%	3-Month LIBOR	3.250%	6/28/23	BB	\$ 437,336	
1,604	Vistra Operations Co., Term Loan B1	4.077%	1-Month LIBOR	2.000%	8/01/23	BBB	1,603,365	
825	Vistra Operations Co., Term Loan B3	4.074%	1-Month LIBOR	2.000%	12/31/25	BBB	824,235	
2,865	Total Electric Utilities						2,864,936	
		Electrical Equipment 0.6% (0.4% of Total Investments)						
1,041	TTM Technologies, Inc., Term Loan B	4.592%	1-Month LIBOR	2.500%	9/28/24	BB+	1,044,427	
546	Zebra Technologies Corporation, Term Loan B	4.057%	3-Month LIBOR	1.750%	10/27/21	BB+	548,497	
1,587	Total Electrical Equipment						1,592,924	
		Energy Equipment & Services 0.1% (0.1% of Total Investments)						
392	Dynamic Energy Services International LLC, Term Loan, (cash 15.870%, PIK 13.500%)	15.870%	3-Month LIBOR	13.500%	5/06/19	N/R	103,984	
162	Ocean Rig UDW, Inc., Term Loan	8.000%	N/A	N/A	9/20/24	Caa1	170,634	
554	Total Energy Equipment & Services						274,618	
		Equity Real Estate Investment Trusts 2.9% (1.8% of Total Investments)						
3,252	Communications Sales & Leasing, Inc., Shortfall Term Loan	5.077%	1-Month LIBOR	3.000%	10/24/22	B	3,119,322	
745	Realogy Group LLC, Term Loan A	4.317%	1-Month LIBOR	2.250%	2/08/23	N/R	746,479	
991	Realogy Group LLC, Term Loan B	4.317%	1-Month LIBOR	2.250%	2/08/25	BB+	994,090	
2,983	Walter Investment Management Corporation, Tranche B, Term Loan, First Lien, (5)	8.077%	1-Month LIBOR	6.000%	6/30/22	CCC+	2,847,324	
7,971	Total Equity Real Estate Investment Trusts						7,707,215	

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Food & Staples Retailing 5.5% (3.4% of Total Investments)

714	Albertson's LLC, Term Loan B, (WI/DD)	TBD	TBD	TBD	TBD	BB	713,839
11,883	Albertson's LLC, Term Loan B4	4.827%	1-Month LIBOR	2.750%	8/25/21	BB	11,852,868
946	Albertson's LLC, Term Loan B6	5.319%	3-Month LIBOR	3.000%	6/22/23	BB	941,565
786	BJ's Wholesale Club, Inc., Term Loan B, First Lien	5.597%	1-Month LIBOR	3.500%	2/03/24	B	788,285
442	Save-A-Lot, Term Loan B	8.077%	1-Month LIBOR	6.000%	12/05/23	B	343,354
14,771	Total Food & Staples Retailing						14,639,911

Food Products 2.9% (1.8% of Total Investments)

836	Hearthside Group Holdings LLC, Term Loan B	5.064%	1-Month LIBOR	3.000%	5/23/25	B	830,589
1,919	Jacobs Douwe Egberts, Term Loan B	4.625%	3-Month LIBOR	2.250%	7/04/22	BB	1,929,515
328	Pinnacle Foods Finance LLC, Term Loan B	3.840%	1-Month LIBOR	1.750%	2/02/24	BB+	328,755
4,518	US Foods, Inc., Term Loan B	4.077%	1-Month LIBOR	2.000%	6/27/23	BBB	4,521,109
7,601	Total Food Products						7,609,968

Health Care Equipment & Supplies 2.0% (1.3% of Total Investments)

945	Acelity, Term Loan B	5.584%	3-Month LIBOR	3.250%	2/02/24	B	949,459
432	ConvaTec, Inc., Term Loan B	4.584%	3-Month LIBOR	2.250%	10/25/23	BB	432,974
676	Greatbatch, New Term Loan B	5.330%	1-Month LIBOR	3.250%	10/27/22	B+	680,665
500	LifeScan, Term Loan B, (WI/DD)	TBD	TBD	TBD	TBD	B+	487,500
1,489	Onex Carestream Finance LP, Term Loan, First Lien	6.077%	1-Month LIBOR	4.000%	6/07/19	B	1,490,446
929	Onex Carestream Finance LP, Term Loan, Second Lien	10.577%	1-Month LIBOR	8.500%	12/07/19	B	929,247
500	Vyaire Medical, Inc., Term Loan B	7.232%	6-Month LIBOR	4.750%	4/16/25	B	491,250
5,471	Total Health Care Equipment & Supplies						5,461,541

Health Care Providers & Services 5.9% (3.6% of Total Investments)

1,091	Air Medical Group Holdings, Inc., Term	5.347%	1-Month LIBOR	3.250%	4/28/22	B	1,061,025
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	Loan B						
1,035	Air Medical Group Holdings, Inc., Term Loan B	6.329%	1-Month LIBOR	4.250%	3/14/25	B	1,022,288
500	Ardent Health, Term Loan, First Lien	6.572%	1-Month LIBOR	4.500%	6/30/25	B	504,375
546	Community Health Systems, Inc., Term Loan H	5.557%	3-Month LIBOR	3.250%	1/27/21	B	537,294
949	Concentra, Inc., Term Loan B	4.850%	1-Month LIBOR	2.750%	6/01/22	B+	951,981
639	Envision Healthcare Corporation, Term Loan B, First Lien	5.080%	1-Month LIBOR	3.000%	12/01/23	BB	639,497
756	Healogics, Inc., Term Loan, First Lien	6.570%	3-Month LIBOR	4.250%	7/01/21	B	716,197
62	Heartland Dental Care, Inc., Delay Draw Facility, (6)	1.875%	N/A	N/A	4/30/25	B	61,457
412	Heartland Dental Care, Inc., Term Loan, First Lien	5.827%	1-Month LIBOR	3.750%	4/30/25	B	409,715

Principal Amount (000)	Description (1)	Coupon (2)	Reference Rate (2)	Spread (2)	Maturity (3)	Ratings (4)	Value
Health Care Providers & Services (continued)							
\$ 1,710	Kindred at Home Hospice, Term Loan B, (DD1)	6.125%	3-Month LIBOR	3.750%	6/21/25	B	\$ 1,726,442
500	Kindred at Home Hospice, Term Loan, Second Lien	9.375%	3-Month LIBOR	7.000%	6/21/26	CCC+	510,625
1,900	Millennium Laboratories, Inc., Term Loan B, First Lien	8.577%	1-Month LIBOR	6.500%	12/21/20	CCC+	1,051,362
341	MultiPlan, Inc., Term Loan B	5.084%	3-Month LIBOR	2.750%	6/07/23	B+	341,905
2,707	Pharmaceutical Product Development, Inc., Term Loan B	4.577%	1-Month LIBOR	2.500%	8/18/22	Ba3	2,711,699
748	PharMerica, Term Loan, First Lien	5.578%	1-Month LIBOR	3.500%	12/06/24	B	752,217
748	Prospect Medical Holdings, Term Loan B1	7.625%	1-Month LIBOR	5.500%	2/22/24	B	752,337
119	Quorum Health Corp., Term Loan B	8.827%	1-Month LIBOR	6.750%	4/29/22	B1	120,809
1,678	Select Medical Corporation, Term Loan B	4.831%	1-Month LIBOR	2.750%	3/01/21	BB	1,686,170
148	Vizient, Inc., Term Loan B	4.827%	1-Month LIBOR	2.750%	2/13/23	BB	148,963
16,589	Total Health Care Providers & Services						15,706,358
Health Care Technology 1.4% (0.8% of Total Investments)							
714	Catalent Pharma Solutions, Inc., Term Loan B	4.327%	1-Month LIBOR	2.250%	5/20/24	BB	715,422
2,963	Emdeon, Inc., Term Loan	4.827%	1-Month LIBOR	2.750%	3/01/24	B+	2,961,478
3,677	Total Health Care Technology						3,676,900
Hotels, Restaurants & Leisure 10.8% (6.7% of Total Investments)							
748	Aramark Corporation, Term Loan	4.084%	3-Month LIBOR	1.750%	3/11/25	BBB	750,149
4,602	Burger King Corporation, Term Loan B3	4.327%	1-Month LIBOR	2.250%	2/16/24	B+	4,604,860
1,406	Caesars Entertainment Operating Company,	4.077%	1-Month LIBOR	2.000%	10/06/24	BB	1,405,539

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	Inc., Term Loan B						
1,990	Caesars Resort Collection, Term Loan, First Lien	4.827%	1-Month LIBOR	2.750%	12/23/24	BB	2,000,418
1,626	CCM Merger, Inc., Term Loan B	4.827%	1-Month LIBOR	2.750%	8/09/21	BB	1,633,265
2,179	CityCenter Holdings LLC, Term Loan B	4.327%	1-Month LIBOR	2.250%	4/18/24	BB	2,184,872
2,418	Hilton Hotels, Term Loan B	3.814%	1-Month LIBOR	1.750%	10/25/23	BBB	2,428,656
2,207	Intrawest Resorts Holdings, Inc., Term Loan B	5.077%	1-Month LIBOR	3.000%	7/31/24	B	2,207,993
1,676	Life Time Fitness, Inc., Term Loan B	5.057%	3-Month LIBOR	2.750%	6/10/22	BB	1,680,701
1,075	MGM Growth Properties, Term Loan B	4.077%	1-Month LIBOR	2.000%	4/25/25	BB+	1,077,605
4,316	Scientific Games Corp., Initial Term Loan B5	4.903%	2-Month LIBOR	2.750%	8/14/24	B+	4,323,937
886	Seaworld Parks and Entertainment, Inc., Term Loan B5	5.077%	1-Month LIBOR	3.000%	4/01/24	B	884,993
750	Stars Group Holdings, Term Loan B	5.831%	3-Month LIBOR	3.500%	7/10/25	B+	757,774
1,731	Station Casino LLC, Term Loan B	4.580%	1-Month LIBOR	2.500%	6/08/23	BB	1,737,439
1,000	Wyndham International, Inc., Term Loan B	3.827%	1-Month LIBOR	1.750%	5/30/25	BBB	1,003,595
28,610	Total Hotels, Restaurants & Leisure						28,681,796
	Household Products	0.9%	(0.5% of Total Investments)				
2,196	Revlon Consumer Products Corporation, Term Loan B, First Lien	5.577%	1-Month LIBOR	3.500%	11/16/20	CCC+	1,624,413
759	Serta Simmons Holdings LLC, Term Loan, First Lien	5.591%	1-Month LIBOR	3.500%	11/08/23	B	638,914
2,955	Total Household Products						2,263,327
	Industrial Conglomerates	1.0%	(0.6% of Total Investments)				
1,903	Brand Energy & Infrastructure Services, Inc., Term Loan B, First Lien	6.596%	3-Month LIBOR	4.250%	6/16/24	B	1,914,846
748	Education Advisory Board, Term Loan,	6.252%	3-Month LIBOR	3.750%	11/15/24	B	744,384

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	First Lien						
2,651	Total Industrial Conglomerates						2,659,230
	Insurance 1.8% (1.1% of Total Investments)						
494	Acrisure LLC, Term Loan B	6.592%	3-Month LIBOR	4.250%	11/22/23	B	495,620
2,694	Alliant Holdings I LLC, Term Loan B	5.078%	1-Month LIBOR	3.000%	5/09/25	B	2,697,577
1,659	Hub International Holdings, Inc., Term Loan B	5.335%	3-Month LIBOR	3.000%	4/25/25	B	1,659,633
4,847	Total Insurance						4,852,830
	Internet and Direct Marketing Retail 0.4% (0.2% of Total Investments)						
1,000	Uber Technologies, Inc., Term Loan	6.100%	1-Month LIBOR	4.000%	4/04/25	N/R	1,007,030
	Internet Software & Services 1.8% (1.1% of Total Investments)						
978	Ancestry.com, Inc., Term Loan, First Lien	5.330%	1-Month LIBOR	3.250%	10/19/23	B	980,706
750	GTT Communications, Inc., Term Loan, First Lien	4.830%	1-Month LIBOR	2.750%	6/02/25	B	743,438

NSL Nuveen Senior Income Fund (continued)
Portfolio of Investments July 31, 2018

Principal Amount (000)	Description (1)	Coupon (2)	Reference Rate (2)	Spread (2)	Maturity (3)	Ratings (4)	Value
Internet Software & Services (continued)							
\$ 948	Rackspace Hosting, Inc., Refinancing Term B Loan, First Lien	5.363%	3-Month LIBOR	3.000%	11/03/23	BB	\$ 944,488
1,103	Sabre, Inc., Term Loan B	4.077%	1-Month LIBOR	2.000%	2/22/24	BB	1,105,298
1,109	SkillSoft Corporation, Term Loan, Second Lien	10.327%	1-Month LIBOR	8.250%	4/28/22	CCC	997,312
4,888	Total Internet Software & Services						4,771,242
IT Services 3.5% (2.2% of Total Investments)							
275	DigiCert, Term Loan, First Lien	7.327%	1-Month LIBOR	5.250%	10/31/24	B	276,104
553	Engility Corporation, Term Loan B2	4.827%	1-Month LIBOR	2.750%	8/11/23	BB	555,456
1,279	First Data Corporation, Term Loan, First Lien	4.069%	1-Month LIBOR	2.000%	7/10/22	BB	1,280,729
3,712	First Data Corporation, Term Loan, First Lien	4.069%	1-Month LIBOR	2.000%	4/26/24	BB	3,715,479
667	Gartner, Inc., Term Loan A	4.077%	1-Month LIBOR	2.000%	3/21/22	BB+	668,735
209	PEAK 10, Inc., Term Loan B	5.834%	3-Month LIBOR	3.500%	8/01/24	B	208,572
1,238	Tempo Acquisition LLC, Term Loan B	5.077%	1-Month LIBOR	3.000%	5/01/24	B	1,240,154
748	Vantiv LLC, Repriced Term Loan B4	3.824%	1-Month LIBOR	1.750%	8/09/24	BBB	748,421
735	WEX, Inc., Term Loan B	4.327%	1-Month LIBOR	2.250%	7/01/23	BB	736,551
9,416	Total IT Services						9,430,201
Leisure Products 1.2% (0.8% of Total Investments)							
1,026	24 Hour Fitness Worldwide, Inc., Term Loan B	5.572%	1-Month LIBOR	3.500%	5/30/25	B+	1,030,687
875	Academy, Ltd., Term Loan B, (DD1)	6.092%	1-Month LIBOR	4.000%	7/01/22	CCC+	725,655
996	Equinox Holdings, Inc., Term Loan B1	5.077%	1-Month LIBOR	3.000%	3/08/24	B+	1,001,521
493	Four Seasons Holdings, Inc., Term Loan B	4.077%	1-Month LIBOR	2.000%	11/30/23	BB	493,160
3,390	Total Leisure Products						3,251,023

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Life Sciences Tools & Services 0.1% (0.1% of Total Investments)

357	Inventiv Health, Inc., Term Loan B	4.077%	1-Month LIBOR	2.000%	8/01/24	BB	357,131
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Machinery 1.7% (1.0% of Total Investments)

1,236	Gardner Denver, Inc., Term Loan B	4.827%	1-Month LIBOR	2.750%	7/30/24	BB	1,239,884
838	Gates Global LLC, Term Loan B	5.084%	3-Month LIBOR	2.750%	4/01/24	B+	841,009
746	Navistar, Inc., Tranche B, Term Loan	5.600%	1-Month LIBOR	3.500%	11/06/24	B+	748,116
500	NN, Inc., Term Loan, Second Lien	10.097%	1-Month LIBOR	8.000%	4/19/23	CCC+	495,000
208	Rexnord LLC/ RBS Global, Inc., Term Loan, First Lien	4.314%	1-Month LIBOR	2.250%	8/21/24	BB+	208,628
499	TNT Crane and Rigging Inc., Initial Term Loan, First Lien	6.834%	3-Month LIBOR	4.500%	11/27/20	CCC+	479,852
500	TNT Crane and Rigging, Inc., Term Loan, Second Lien	11.334%	3-Month LIBOR	9.000%	11/26/21	CCC-	422,500
4,527	Total Machinery						4,434,989

Marine 0.6% (0.4% of Total Investments)

666	American Commercial Lines LLC, Term Loan B, First Lien	10.827%	1-Month LIBOR	8.750%	11/12/20	CCC+	545,979
1,024	Harvey Gulf International Marine, Inc., Exit Term Loan	10.000%	N/A	N/A	6/06/23	B3	1,032,552
1,690	Total Marine						1,578,531

Media 15.9% (9.8% of Total Investments)

1,251	Advantage Sales & Marketing, Inc., Term Loan, First Lien	5.327%	1-Month LIBOR	3.250%	7/23/21	B	1,186,348
988	Affinion Group Holdings, Inc., Term Loan, First Lien	9.822%	1-Month LIBOR	7.750%	5/10/22	B2	1,028,234
2,418	Catalina Marketing Corporation, Term Loan, First Lien	5.577%	1-Month LIBOR	3.500%	4/09/21	B2	1,542,018
1,000	Catalina Marketing Corporation, Term Loan, Second Lien	8.827%	1-Month LIBOR	6.750%	4/11/22	Caa2	270,500
3,421	Cequel Communications LLC, Term Loan B	4.327%	1-Month LIBOR	2.250%	7/28/25	BB	3,411,721
2,940	Charter Communications	4.080%	1-Month LIBOR	2.000%	4/30/25	BBB	2,945,238

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Operating Holdings
 LLC, Term Loan B

1,495	Cineworld Group PLC, Term Loan B	4.577%	1-Month LIBOR	2.500%	2/28/25	BB	1,492,115
3,064	Clear Channel Communications, Inc., Tranche D, Term Loan, (5)	8.827%	N/A	N/A	1/30/19	N/R	2,390,923
4,961	Clear Channel Communications, Inc., Term Loan E, (5)	9.580%	N/A	N/A	7/30/19	N/R	3,858,833

Principal Amount (000)	Description (1)	Coupon (2)	Reference Rate (2)	Spread (2)	Maturity (3)	Ratings (4)	Value
Media (continued)							
\$ 998	CSC Holdings LLC, Term Loan B	4.572%	1-Month LIBOR	2.500%	1/25/26	BB	\$ 998,123
3,989	Cumulus Media, Inc., Exit Term Loan	6.580%	1-Month LIBOR	4.500%	5/15/22	B	3,945,469
1,270	Getty Images, Inc., Term Loan B, First Lien	5.572%	1-Month LIBOR	3.500%	10/18/19	B3	1,247,426
415	Gray Television, Inc., Term Loan B2	4.340%	2-Month LIBOR	2.250%	2/07/24	BB	415,328
963	IMG Worldwide, Inc., Term Loan B	4.930%	2-Month LIBOR	2.750%	5/18/25	B	960,570
423	Lions Gate Entertainment Corp., Term Loan B	4.314%	1-Month LIBOR	2.250%	3/24/25	BB	424,749
1,966	McGraw-Hill Education Holdings LLC, Term Loan B	6.077%	1-Month LIBOR	4.000%	5/02/22	B+	1,937,958
1,663	Meredith, Term Loan B	5.077%	1-Month LIBOR	3.000%	1/31/25	BB	1,669,890
1,000	Metro-Goldwyn-Mayer, Inc., Term Loan, First Lien	4.580%	1-Month LIBOR	2.500%	7/03/25	BB	1,002,190
750	Metro-Goldwyn-Mayer, Inc., Term Loan, Second Lien	6.580%	1-Month LIBOR	4.500%	7/03/26	B	750,000
247	Nexstar Broadcasting Group, Term Loan	4.592%	1-Month LIBOR	2.500%	1/17/24	BB+	248,024
1,856	Nexstar Broadcasting Group, Term Loan B	4.592%	1-Month LIBOR	2.500%	1/17/24	BB+	1,860,148
3,500	Numericable Group S.A, Term Loan B13, (WI/DD)	TBD	TBD	TBD	TBD	B	3,429,720
499	Sinclair Television Group, Term Loan B2	4.330%	1-Month LIBOR	2.250%	1/31/24	BB+	499,203
1,442	Springer Science & Business Media, Inc., Term Loan B13, First Lien	5.577%	1-Month LIBOR	3.500%	8/15/22	B	1,442,307
3,480	Univision Communications, Inc., Term Loan C5	4.827%	1-Month LIBOR	2.750%	3/15/24	BB	3,383,386
45,999	Total Media						42,340,421
Metals & Mining		0.3% (0.2% of Total Investments)					
866	CanAm Construction, Inc., Term Loan B	7.577%	1-Month LIBOR	5.500%	7/01/24	B	877,078
Multiline Retail		0.8% (0.5% of Total Investments)					
887		6.836%	1-Month LIBOR	4.750%	12/12/22	B	702,882

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	Belk, Inc., Term Loan B, First Lien						
873	EG America LLC, Term Loan, First Lien	6.334%	3-Month LIBOR	4.000%	2/07/25	B	870,722
691	Hudson's Bay Company, Term Loan B, First Lien	5.419%	2-Month LIBOR	3.250%	9/30/22	BB	655,531
2,451	Total Multiline Retail						2,229,135
	Oil, Gas & Consumable Fuels	3.9%	(2.4% of Total Investments)				
1,091	BCP Renaissance Parent, Term Loan B	5.842%	3-Month LIBOR	3.500%	10/31/24	B+	1,096,669
750	California Resources Corporation, Term Loan	12.439%	1-Month LIBOR	10.375%	12/31/21	B	829,219
750	California Resources Corporation, Term Loan B	6.831%	1-Month LIBOR	4.750%	12/31/22	B	764,374
126	Energy and Exploration Partners, Term Loan, Second Lien, (cash 0.000%, PIK 5.000%), (5)	0.000%	N/A	N/A	5/13/22	N/R	1,895
1,546	Fieldwood Energy LLC, Exit Term Loan	7.327%	1-Month LIBOR	5.250%	4/11/22	B+	1,551,413
643	Fieldwood Energy LLC, Exit Term Loan, second Lien	9.327%	1-Month LIBOR	7.250%	4/11/23	B+	625,778
2,494	McDermott International, Term Loan	7.077%	1-Month LIBOR	5.000%	5/12/25	BB	2,512,927
828	Peabody Energy Corporation, Term Loan B	4.827%	1-Month LIBOR	2.750%	3/31/25	BB	830,309
2,374	Seadrill Partners LLC, Initial Term Loan	8.334%	3-Month LIBOR	6.000%	2/21/21	CCC+	2,225,791
27	Southcross Holdings Borrower L.P., Term Loan B, First Lien, (cash 3.500%, PIK 5.500%)	3.500%	N/A	N/A	4/13/23	CCC+	23,733
10,629	Total Oil, Gas & Consumable Fuels						10,462,108
	Personal Products	0.7%	(0.5% of Total Investments)				
1,000	Coty, Inc., Term Loan A	3.847%	1-Month LIBOR	1.750%	4/05/23	BB+	991,250
1,000	Coty, Inc., Term Loan B	4.347%	1-Month LIBOR	2.250%	4/07/25	BB+	977,815
2,000	Total Personal Products						1,969,065
	Pharmaceuticals	1.3%	(0.8% of Total Investments)				
589	Alphabet Holding Company, Inc., Initial Term Loan, First Lien	5.577%	1-Month LIBOR	3.500%	9/26/24	B	553,574
2,574		6.327%	1-Month LIBOR	4.250%	10/21/21	Caa2	2,327,518

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Concordia Healthcare
Corporation, Term Loan
B, First Lien, (5)

541	Valeant Pharmaceuticals International, Inc., Term Loan, First Lien	5.092%	1-Month LIBOR	3.000%	6/02/25	BB	541,950
3,704	Total Pharmaceuticals						3,423,042
	Professional Services	2.4%	(1.5% of Total Investments)				
1,193	Ceridian HCM Holding, Inc., Term Loan B	5.327%	1-Month LIBOR	3.250%	4/30/25	B	1,195,523
3,318	Formula One Group, Term Loan B	4.577%	1-Month LIBOR	2.500%	2/01/24	B+	3,303,629
1,262	Nielsen Finance LLC, Term Loan B4	4.097%	1-Month LIBOR	2.000%	10/04/23	BBB	1,258,164

NSL Nuveen Senior Income Fund (continued)
Portfolio of Investments July 31, 2018

Principal Amount (000)	Description (1)	Coupon (2)	Reference Rate (2)	Spread (2)	Maturity (3)	Ratings (4)	Value
Professional Services (continued)							
\$ 718	On Assignment, Inc., Term Loan B	4.077%	1-Month LIBOR	2.000%	4/02/25	BB	\$ 719,233
6,491	Total Professional Services						6,476,549
Real Estate Management & Development 1.8% (1.1% of Total Investments)							
500	Altisource Solutions S.A R.L., Term Loan B	6.334%	3-Month LIBOR	4.000%	3/29/24	B+	497,309
1,741	Capital Automotive LP, Term Loan, Second Lien	8.080%	1-Month LIBOR	6.000%	3/24/25	CCC+	1,771,293
1,500	GGP, Term Loan B, (WI/DD)	TBD	TBD	TBD	TBD	BB+	1,489,845
994	Trico Group LLC, Term Loan, First Lien	8.807%	3-Month LIBOR	6.500%	2/02/24	B	996,234
4,735	Total Real Estate Management & Development						4,754,681
Road & Rail 0.7% (0.5% of Total Investments)							
975	Quality Distribution, Incremental Term Loan, First Lien	7.834%	3-Month LIBOR	5.500%	8/18/22	B	982,717
1,000	Savage Enterprises LLC, Term Loan B, (WI/DD)	TBD	TBD	TBD	TBD	B+	1,004,380
1,975	Total Road & Rail						1,987,097
Semiconductors & Semiconductor Equipment 1.7% (1.1%							