

TRI-CONTINENTAL CORP
Form N-Q
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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS
OF REGISTERED MANAGEMENT INVESTMENT COMPANY

Investment Company Act file number 811-00266

Tri-Continental Corporation
(Exact name of registrant as specified in charter)

(Address of principal executive offices)

(Zip code)

Christopher O. Petersen

c/o Columbia Management Investment Advisers, LLC

225 Franklin Street

Boston, Massachusetts 02110

(Name and address of agent for service)

Registrant's telephone number, including area code: (800) 345-6611

Date of fiscal year end: December 31

Date of reporting period: March 31, 2018

Item 1. Schedule of Investments.

Portfolio of Investments

Tri-Continental Corporation, March 31, 2018 (Unaudited)

(Percentages represent value of investments compared to net assets)

Investments in securities

Common Stocks 65.9%

Issuer	Shares	Value (\$)
Consumer Discretionary 7.3%		
Automobiles 0.2%		
General Motors Co.	105,000	3,815,700
Hotels, Restaurants & Leisure 1.5%		
Extended Stay America, Inc.	425,000	8,402,250
Royal Caribbean Cruises Ltd.	92,800	10,926,272
Six Flags Entertainment Corp.	90,000	5,603,400
Total		24,931,922
Household Durables 0.3%		
PulteGroup, Inc.	150,600	4,441,194
Internet & Direct Marketing Retail 0.6%		
Amazon.com, Inc. ^(a)	5,200	7,526,168
Booking Holdings, Inc. ^(a)	525	1,092,205
Liberty Interactive Corp., Class A ^(a)	67,400	1,696,458
Total		10,314,831
Leisure Products 0.2%		
Hasbro, Inc.	38,500	3,245,550
Media 1.2%		
Charter Communications, Inc., Class A ^(a)	36,900	11,484,018
Comcast Corp., Class A	88,900	3,037,713
News Corp., Class A	362,100	5,721,180
Total		20,242,911
Multiline Retail 0.8%		
Target Corp.	176,900	12,282,167
Specialty Retail 1.5%		
Best Buy Co., Inc.	217,600	15,229,824
Home Depot, Inc. (The)	50,800	9,054,592
Total		24,284,416
Textiles, Apparel & Luxury Goods 1.0%		
Ralph Lauren Corp.	130,700	14,612,260
VF Corp.	25,600	1,897,472
Total		16,509,732
Total Consumer Discretionary		120,068,423

Common Stocks (continued)

Issuer	Shares	Value (\$)
Consumer Staples 5.4%		
Food & Staples Retailing 2.6%		
CVS Health Corp.	187,800	11,683,038
SYSCO Corp.	140,000	8,394,400
Walgreens Boots Alliance, Inc.	119,100	7,797,477
Walmart, Inc.	169,600	15,089,312
Total		42,964,227
Food Products 1.2%		
Campbell Soup Co.	20,600	892,186

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Kellogg Co.	87,500	5,688,375
Tyson Foods, Inc., Class A	185,000	13,540,150
Total		20,120,711
Household Products 0.5%		
Kimberly-Clark Corp.	46,100	5,076,993
Procter & Gamble Co. (The)	42,400	3,361,472
Total		8,438,465
Tobacco 1.1%		
Altria Group, Inc.	148,000	9,223,360
Philip Morris International, Inc.	80,000	7,952,000
Total		17,175,360
Total Consumer Staples		88,698,763
Energy 3.8%		
Energy Equipment & Services 0.1%		
National Oilwell Varco, Inc.	59,300	2,182,833
Oil, Gas & Consumable Fuels 3.7%		
BP PLC, ADR	202,500	8,209,350
Chevron Corp. ^(b)	34,800	3,968,592
ConocoPhillips	297,900	17,662,491
Goodrich Petroleum Corp. ^{(a),(c),(d)}	3,824,000	4
Marathon Petroleum Corp.	78,400	5,731,824
Suncor Energy, Inc.	240,000	8,289,600
Valero Energy Corp.	174,200	16,160,534
Total		60,022,395
Total Energy		62,205,228

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Portfolio of Investments (continued)

Tri-Continental Corporation, March 31, 2018 (Unaudited)

Common Stocks (continued)

Issuer	Shares	Value (\$)
Financials 10.9%		
Banks 5.3%		
Bank of America Corp.	516,400	15,486,836
Citigroup, Inc.	278,600	18,805,500
Citizens Financial Group, Inc.	81,100	3,404,578
First Hawaiian, Inc.	147,500	4,104,925
JPMorgan Chase & Co.	345,900	38,038,623
PacWest Bancorp	150,000	7,429,500
Total		87,269,962
Capital Markets 3.1%		
Ares Capital Corp.	535,000	8,490,450
BlackRock, Inc.	28,350	15,357,762
Franklin Resources, Inc.	49,800	1,727,064
S&P Global, Inc.	86,100	16,450,266
T. Rowe Price Group, Inc.	48,000	5,182,560
TCG BDC, Inc.	225,000	4,027,500
Total		51,235,602
Insurance 1.8%		
Allstate Corp. (The)	149,000	14,125,200
Aon PLC	21,700	3,045,161
Principal Financial Group, Inc.	95,000	5,786,450
Prudential Financial, Inc.	64,700	6,699,685
Total		29,656,496
Mortgage Real Estate Investment Trusts (REITS) 0.7%		
Blackstone Mortgage Trust, Inc.	112,500	3,534,750
Starwood Property Trust, Inc.	400,000	8,380,000
Total		11,914,750
Total Financials		180,076,810
Health Care 8.5%		
Biotechnology 1.6%		
Alexion Pharmaceuticals, Inc. ^(a)	35,900	4,001,414
Biogen, Inc. ^(a)	14,700	4,025,154
BioMarin Pharmaceutical, Inc. ^(a)	19,600	1,588,972
Celgene Corp. ^(a)	34,700	3,095,587
Gilead Sciences, Inc.	123,700	9,325,743
Vertex Pharmaceuticals, Inc. ^(a)	27,250	4,441,205
Total		26,478,075

Common Stocks (continued)

Issuer	Shares	Value (\$)
Health Care Equipment & Supplies 1.1%		
Baxter International, Inc.	175,400	11,408,016
Medtronic PLC	77,500	6,217,050
Total		17,625,066
Health Care Providers & Services 1.6%		
AmerisourceBergen Corp.	20,200	1,741,442

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Centene Corp. ^(a)	76,600	8,186,242
Express Scripts Holding Co. ^(a)	196,800	13,594,944
Humana, Inc.	11,500	3,091,545
Total		26,614,173
Pharmaceuticals 4.2%		
Bristol-Myers Squibb Co.	61,400	3,883,550
Eli Lilly & Co.	191,900	14,847,303
Johnson & Johnson	103,900	13,314,785
Merck & Co., Inc.	141,900	7,729,293
Pfizer, Inc.	810,909	28,779,160
Total		68,554,091
Total Health Care		139,271,405
Industrials 6.1%		
Aerospace & Defense 3.1%		
Boeing Co. (The)	80,100	26,263,188
General Dynamics Corp.	49,400	10,912,460
Lockheed Martin Corp.	41,100	13,888,923
Total		51,064,571
Airlines 0.7%		
Southwest Airlines Co.	186,700	10,694,176