

BLACKROCK INCOME TRUST, INC.

Form N-Q

January 22, 2018

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED

MANAGEMENT INVESTMENT COMPANY

Investment Company Act file number: 811-05542

Name of Fund: BlackRock Income Trust, Inc. (BKT)

Fund Address: 100 Bellevue Parkway, Wilmington, DE 19809

Name and address of agent for service: John M. Perlowski, Chief Executive Officer, BlackRock Income Trust, Inc., 55 East 52nd Street, New York, NY 10055

Registrant's telephone number, including area code: (800) 882-0052, Option 4

Date of fiscal year end: 08/31/2018

Date of reporting period: 11/30/2017

Item 1 Schedule of Investments

Schedule of Investments (unaudited)

BlackRock Income Trust, Inc. (BKT)

November 30, 2017

(Percentages shown are based on Net Assets)

<i>Security</i>	<i>Par (000)</i>	<i>Value</i>
Asset-Backed Securities 0.5%		
Asset-Backed Securities 0.4%		
Securitized Asset Backed Receivables LLC Trust, Series 2005-OP2, Class M1, (1 mo. LIBOR US + 0.43%), 1.76%, 10/25/35 ^(a)	\$ 1,875	\$ 1,854,867
Interest Only Asset-Backed Securities 0.1%		
Small Business Administration Participation Certificates, Series 2000-1, 1.00%, 03/15/21 ^(b)	248	2,167
Sterling Bank Trust, Series 2004-2, Class Note, 2.08%, 03/30/30 ^{(b)(c)}	1,432	85,471
Sterling Coofs Trust, Series 2004-1, Class A, 2.36%, 04/15/29 ^(b)	2,163	99,366
		187,004
Total Asset-Backed Securities 0.5% (Cost \$2,357,756)		2,041,871
Non-Agency Mortgage-Backed Securities 0.6%		
Collateralized Mortgage Obligations 0.2%		
Deutsche Securities, Inc. Mortgage Alternate Loan Trust, Series 2006-AR5, Class 22A, 5.50%, 10/25/21	132	129,295
Kidder Peabody Acceptance Corp., Series 1993-1, Class A6, (1 mo. LIBOR + 16.62%), 14.15%, 08/25/23 ^(a)	31	33,462
Structured Adjustable Rate Mortgage Loan Trust, Series 2004-11, Class A, 3.34%, 08/25/34 ^(d)	624	612,912
		775,669
Interest Only Collateralized Mortgage Obligations 0.3%		
CitiMortgage Alternative Loan Trust, Series 2007-A5, Class 1A7, 6.00%, 05/25/37	363	84,443
IndyMac INDX Mortgage Loan Trust, Series 2006-AR33, Class 4AX, 0.17%, 01/25/37 ^(b)	36,544	45,680
MASTR Adjustable Rate Mortgages Trust, Series 2004-3, Class 3AX, 0.48%, 04/25/34 ^{(b)(e)}	4,011	80,221
MASTR Alternative Loans Trust, Series 2003-9, Class 15X2, 6.00%, 01/25/19	60	952
Morgan Stanley Mortgage Loan Trust, Series 2004-3, Class 1AX, 5.00%, 05/25/19	29	135
Sequoia Mortgage Trust, Series 2005-2, Class XA, 0.76%, 03/20/35 ^{(b)(d)}	19,908	547,475
Structured Adjustable Rate Mortgage Loan Trust, Series 2006-7, Class 3AS, 1.95%, 08/25/36 ^{(b)(d)}	8,748	634,238
	<i>Par (000)</i>	<i>Value</i>
Interest Only Collateralized Mortgage Obligations (continued)		
Vendee Mortgage Trust, Series 1999-2, Class 1, 0.00%, 05/15/29 ^(d)	\$ 21,769	\$ 22

		1,393,166
Principal Only Collateralized Mortgage Obligations	0.1%	
Countrywide Home Loan Mortgage Pass-Through Trust, Series 2003-J8, 0.00%, 09/25/23 ^(f)	25	23,343
Residential Asset Securitization Trust, Series 2005-A15, Class 1A8, 0.00%, 02/25/36 ^(f)	265	224,452
Washington Mutual Alternative Mortgage Pass-Through Certificates, Series 2005-9, Class CP, 0.00%, 11/25/35 ^(f)	119	89,702
		337,497
Total Non-Agency Mortgage-Backed Securities	0.6%	
(Cost \$1,430,951)		2,506,332
U.S. Government Sponsored Agency Securities	152.6%	
Agency Obligations	2.6%	
Federal Housing Administration ^(b) :		
USGI Projects, Series 99, 7.43%, 06/01/21 - 10/01/23	2,013	1,921,891
General Motors Acceptance Corp. Projects, Series 56, 7.43%, 11/01/22	^(g) 1	1
Merrill Lynch Projects, Series 54, 7.43%, 05/15/23	1	967
Reilly Projects, Series 41, 8.28%, 03/01/20 ^(d)	16	15,897
Residual Funding Corp., 0.00%, 04/15/30 ^(f)	13,000	9,107,204
		11,045,960
Collateralized Mortgage Obligations	66.3%	
Fannie Mae Mortgage-Backed Securities:		
Series 2017-90, Class WB, 3.00%, 11/25/47	5,594	5,387,043
Series 2017-76, Class PB, 3.00%, 10/25/57	3,415	3,210,583
Series 2011-142, Class PE, 3.50%, 01/25/42	15,567	15,671,857
Series 2014-28, Class BD, 3.50%, 08/25/43	5,327	5,497,189
Series 2010-136, Class CY, 4.00%, 12/25/40	3,060	3,274,314
Series 2011-8, Class ZA, 4.00%, 02/25/41	6,437	6,750,821

Schedule of Investments (unaudited) (continued)

BlackRock Income Trust, Inc. (BKT)

November 30, 2017

(Percentages shown are based on Net Assets)

<i>Security</i>	<i>Par</i> <i>(000)</i>	<i>Value</i>
Collateralized Mortgage Obligations (continued)		
Fannie Mae Mortgage-Backed Securities (continued):		
Series 2011-117, Class CP, 4.00%, 11/25/41	\$ 14,351	\$ 15,408,640
Series 2011-99, Class CB, 4.50%, 10/25/41	43,000	47,383,003
Series 2010-47, Class JB, 5.00%, 05/25/30	8,888	9,509,953
Series 2003-135, Class PB, 6.00%, 01/25/34	6,204	6,484,065
Series 2004-31, Class ZG, 7.50%, 05/25/34	5,061	6,097,843
Series 1993-247, Class SN, (11th District Cost of Funds + 63.85%), 10.00%, 12/25/23 ^(a)	83	97,428
Series 2005-73, Class DS, (1 mo. LIBOR + 17.55%), 14.10%, 08/25/35 ^(a)	369	420,263
Series 1991-87, Class S, (1 mo. LIBOR + 26.68%), 23.16%, 08/25/21 ^(a)	6	6,795
Series G-49, Class S, (1 mo. LIBOR + 1034.80%), 896.74%, 12/25/21 ^(a)	(g)	22
Series G-07, Class S, (1 mo. LIBOR + 1144.57%), 994.84%, 03/25/21 ^(a)	(g)	200
Series 1991-46, Class S, (1 mo. LIBOR + 2519.00%), 2,215.00%, 05/25/21 ^(a)	(g)	1
Freddie Mac Mortgage-Backed Securities:		
Series T-11, Class A9, 3.17%, 01/25/28 ^(d)	673	691,288
Series 4242, Class PA, 3.50%, 05/15/41	5,397	5,528,296
Series 4384, Class LB, 3.50%, 08/15/43	5,100	5,254,326
Series 3762, Class LN, 4.00%, 11/15/40	2,000	2,141,353
Series 4269, Class PM, 4.00%, 08/15/41	8,884	9,343,827
Series 4016, Class BX, 4.00%, 09/15/41	15,408	16,670,179
Series 3688, Class PB, 4.50%, 08/15/32	9,176	9,371,535
Series 4316, Class VB, 4.50%, 03/15/34	10,787	11,554,081
Series 3856, Class PB, 5.00%, 05/15/41	10,000	11,092,346
Series 2927, Class BZ, 5.50%, 02/15/35	4,177	4,637,373
	<i>Par</i>	
<i>Security</i>	<i>(000)</i>	<i>Value</i>
Collateralized Mortgage Obligations (continued)		
Freddie Mac Mortgage-Backed Securities (continued):		
Series 2542, Class UC, 6.00%, 12/15/22	\$ 1,275	\$ 1,340,592
Series 0040, Class K, 6.50%, 08/17/24	81	89,763
Series 0019, Class F, 8.50%, 03/15/20	2	2,541
Series 2218, Class Z, 8.50%, 03/15/30	1,715	2,000,264
Series 0173, Class RS, 10.40%, 11/15/21 ^{(b)(d)}	(g)	2
Series 1160, Class F, (1 mo. LIBOR + 40.16%), 34.85%, 10/15/21 ^(a)	3	4,456
Ginnie Mae Mortgage-Backed Securities:		
Series 2010-099, Class JM, 3.75%, 12/20/38	15,929	16,144,824
Series 2010-112, Class TL, 4.00%, 01/20/39	14,267	14,535,604
Series 2011-80, Class PB, 4.00%, 10/20/39	10,386	10,633,140
Series 2012-16, Class HJ, 4.00%, 09/20/40	10,000	10,446,081
Series 2011-88, Class PY, 4.00%, 06/20/41	15,402	15,963,204
Series 2015-96, Class ZM, 4.00%, 07/20/45	6,890	7,427,610
Series 2004-89, Class PE, 6.00%, 10/20/34	42	42,718

		280,115,423
Interest Only Collateralized Mortgage Obligations	6.2%	
Fannie Mae Mortgage-Backed Securities:		
Series 1997-50, Class SI, (1 mo. LIBOR + 9.20%), 1.20%, 04/25/23 ^(a)	67	1,520
Series G92-60, Class SB, (11th District Cost of Funds + 9.35%), 1.60%, 10/25/22 ^(a)	33	981
Series 2013-10, Class PI, 3.00%, 02/25/43	12,722	1,447,099
Series 2012-96, Class DI, 4.00%, 02/25/27	3,093	247,616
Series 2013-45, Class EI, 4.00%, 04/25/43	5,724	934,889
Series 2015-66, Class AS, (1 mo. LIBOR + 6.25%), 4.92%, 09/25/45 ^(a)	47,155	7,506,632

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Interest Only Collateralized Mortgage Obligations (continued)		
Fannie Mae Mortgage-Backed Securities (continued):		
Series 2010-74, Class DI, 5.00%, 12/25/39	\$ 2,792	\$ 141,020
Series 2016-64, Class BI, 5.00%, 09/25/46	12,930	2,694,688
Series 2011-100, Class S, (1 mo. LIBOR + 6.45%), 5.12%, 10/25/41 ^(a)	3,292	548,835
Series 2006-36, Class PS, (1 mo. LIBOR + 6.60%), 5.27%, 05/25/36 ^(a)	6,245	1,080,295
Series 2011-124, Class GS, (1 mo. LIBOR + 6.70%), 5.37%, 03/25/37 ^(a)	5,778	362,385
Series 1997-90, Class M, 6.00%, 01/25/28	1,095	132,334
Series 1999-W4, 6.50%, 12/25/28	104	9,437
Series G92-05, Class H, 9.00%, 01/25/22	(g)	25
Series 094, Class 2, 9.50%, 08/25/21	1	43
Series 1990-136, Class S, 18.75%, 11/25/20 ^(a)	2	2
Series G-10, Class S, 962.45%, 05/25/21 ^(a)	(g)	1
Freddie Mac Mortgage-Backed Securities:		
Series 2559, Class IO, 0.50%, 08/15/30 ^(d)	24	99
Series 3745, Class IN, 4.00%, 01/15/35	7,094	250,771
Series 3744, Class PI, 4.00%, 06/15/39	7,730	847,981
Series 4026, Class IO, 4.50%, 04/15/32	2,416	313,263
Series 4611, Class BS, (1 mo. LIBOR + 6.10%), 4.85%, 06/15/41 ^(a)	24,244	3,564,800
Series 3796, Class WS, (1 mo. LIBOR + 6.55%), 5.30%, 02/15/40 ^(a)	5,750	620,489
Series 2611, Class QI, 5.50%, 09/15/32	258	7,997
Series 1043, Class H, (1 mo. LIBOR + 45.00%), 39.37%, 02/15/21 ^(a)	2	3
Ginnie Mae Mortgage-Backed Securities ^(a) :		
Series 2012-97, Class JS, (1 mo. LIBOR + 6.25%), 4.99%, 08/16/42	17,430	2,380,110
	<i>Par</i> <i>(000)</i>	<i>Value</i>
Interest Only Collateralized Mortgage Obligations (continued)		
Ginnie Mae Mortgage-Backed Securities ^(a) (continued):		
Series 2009-116, Class KS, (1 mo. LIBOR + 6.47%), 5.21%, 12/16/39	\$ 1,080	\$ 154,380
Series 2011-52, Class MJ, (1 mo. LIBOR + 6.65%), 5.37%, 04/20/41	8,297	1,342,154
Series 2011-52, Class NS, (1 mo. LIBOR + 6.67%), 5.41%, 04/16/41	9,624	1,667,397
		26,257,246
Mortgage-Backed Securities 77.4%		
Fannie Mae Mortgage-Backed Securities:		
2.50%, 12/01/32 ^(h)	180	179,606
2.50%, 1/01/33 ^(h)	150	149,508

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3.00%, 01/01/43 - 10/01/46 ⁽ⁱ⁾	57,362	57,489,279
3.00%, 12/01/47 ^(h)	46,200	46,082,957
3.50%, 10/01/42 - 01/01/48 ^{(h)(i)}	50,373	51,858,456
3.50%, 12/01/47 ^(h)	12,664	12,985,053
4.00%, 01/01/41 - 06/01/46 ⁽ⁱ⁾	35,697	37,587,731
4.50%, 08/01/25 - 09/01/41 ⁽ⁱ⁾	47,077	50,692,316
5.00%, 01/01/23 - 10/01/41 ⁽ⁱ⁾	29,354	32,066,875
5.50%, 12/01/17 - 10/01/39 ⁽ⁱ⁾	11,269	12,552,647
6.50%, 12/01/37 - 10/01/39	3,966	4,466,337
7.50%, 2/01/22	(g)	5
9.50%, 01/01/19 - 09/01/19	1	575
Freddie Mac Mortgage-Backed Securities:		
(1 year CMT + 2.43%), 3.68%, 10/01/34 ^(a)	96	98,586
5.00%, 02/01/22 - 04/01/22	107	111,312
5.50%, 1/01/39 ⁽ⁱ⁾	15,024	16,669,242
9.00%, 9/01/20	2	1,932
Ginnie Mae Mortgage-Backed Securities:		
5.00%, 10/20/39	3,745	4,096,692
7.50%, 08/15/21 - 11/15/23	49	51,111
8.00%, 10/15/22 - 08/15/27	29	30,062
9.00%, 04/15/20 - 09/15/21	2	1,579
		327,171,861
Principal Only Collateralized Mortgage Obligations 0.1%		
Fannie Mae Mortgage-Backed Securities^(f):		
Series 1991-7, Class J, 0.00%, 02/25/21	1	1,168
Series G93-2, Class KB, 0.00%, 01/25/23	42	40,181
Series 203, Class 1, 0.00%, 02/25/23	4	3,831

SCHEDULE OF INVESTMENTS

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Schedule of Investments (unaudited) (continued)

BlackRock Income Trust, Inc. (BKT)

November 30, 2017

(Percentages shown are based on Net Assets)

<i>Security</i>	<i>Par (000)</i>	<i>Value</i>
Principal Only Collateralized Mortgage Obligations (continued)		
Fannie Mae Mortgage-Backed Securities ^(f) (continued):		
Series 1993-51, Class E, 0.00%, 02/25/23	\$ 14	\$ 12,697
Series 1993-70, Class A, 0.00%, 05/25/23	2	2,078
Series 0228, Class 1, 0.00%, 06/25/23	4	3,242
Series 1999-W4, 0.00%, 02/25/29	45	41,598
Series 2002-13, Class PR, 0.00%, 03/25/32	85	77,334
Freddie Mac Mortgage-Backed Securities ^(f) :		
Series 1418, Class M, 0.00%, 11/15/22	13	12,783
Series 1571, Class G, 0.00%, 08/15/23	103	98,648
Series 1691, Class B, 0.00%, 03/15/24	219	203,474
Series T-8, Class A10, 0.00%, 11/15/28	22	21,603
		518,637
Total U.S. Government Sponsored Agency Securities 152.6%		
(Cost \$663,397,706)		645,109,127
U.S. Treasury Obligations 3.0%		
U.S. Treasury Bonds, 2.50%, 02/15/46 ⁽ⁱ⁾	2,500	2,336,621
U.S. Treasury Notes:		
1.00%, 11/30/19 ⁽ⁱ⁾	2,965	2,919,135
1.38%, 08/31/20 ⁽ⁱ⁾		