

WESTERN ASSET GLOBAL CORPORATE DEFINED OPPORTUNITY FUND INC.
Form N-CSR
December 28, 2017

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM N-CSR

CERTIFIED SHAREHOLDER REPORT OF REGISTERED
MANAGEMENT INVESTMENT COMPANIES
Investment Company Act file number 811-22334

Western Asset Global Corporate Defined Opportunity Fund Inc.
Exact name of registrant as specified in charter)

620 Eighth Avenue, 49th Floor, New York, NY 10018
(Address of principal executive offices) (Zip code)

Robert I. Frenkel, Esq.

Legg Mason & Co., LLC

100 First Stamford Place

Stamford, CT 06902

(Name and address of agent for service)

Registrant's telephone number, including area code: (888) 777-0102

Date of fiscal year end: October 31

Date of reporting period: October 31, 2017

ITEM 1. REPORT TO STOCKHOLDERS.

The **Annual** Report to Stockholders is filed herewith.

Annual Report

October 31, 2017

WESTERN ASSET

GLOBAL CORPORATE DEFINED
OPPORTUNITY FUND INC. (GDO)

INVESTMENT PRODUCTS: NOT FDIC INSURED NO BANK GUARANTEE MAY LOSE VALUE

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Fund objectives

The Fund's primary investment objective is to provide current income and then to liquidate and distribute substantially all of the Fund's net assets to stockholders on or about December 2, 2024. As a secondary investment objective, the Fund will seek capital appreciation. There can be no assurance the Fund will achieve its investment objectives.

The Fund seeks to achieve its investment objectives by investing, under normal market conditions, at least 80% of its managed assets in a portfolio of U.S. and foreign corporate fixed-income securities of varying maturities.

Letter from the chairman

Dear Shareholder,

We are pleased to provide the annual report of Western Asset Global Corporate Defined Opportunity Fund Inc. for the twelve-month reporting period ended October 31, 2017. Please read on for a detailed look at prevailing economic and market conditions during the Fund's reporting period and to learn how those conditions have affected Fund performance.

As always, we remain committed to providing you with excellent service and a full spectrum of investment choices. We also remain committed to supplementing the support you receive from your financial advisor. One way we accomplish this is through our website, www.lmcef.com. Here you can gain immediate access to market and investment information, including:

Fund prices and performance,

Market insights and commentaries from our portfolio managers, and

A host of educational resources.
We look forward to helping you meet your financial goals.

Sincerely,

Jane Trust, CFA

Chairman, President and Chief Executive Officer

November 30, 2017

II Western Asset Global Corporate Defined Opportunity Fund Inc.

Investment commentary

Economic review

Economic activity in the U.S. improved during the twelve months ended October 31, 2017 (the reporting period). Looking back, the U.S. Department of Commerce reported that U.S. gross domestic product (GDP) growth was 1.8% and 1.2%, as revised, for the fourth quarter of 2016 and the first quarter of 2017, respectively. Second quarter 2017 GDP growth then accelerated to 3.1%. Finally, the U.S. Department of Commerce's second estimate for third quarter 2017 GDP growth released after the reporting period ended was 3.3%. Stronger growth was attributed to a number of factors, including positive contributions from personal consumption expenditures, private inventory investment, nonresidential fixed investment and exports. These factors were partly offset by a decrease in imports.

Job growth in the U.S. was solid overall and a tailwind for the economy during the reporting period. When the reporting period ended on October 31, 2017, the unemployment rate was 4.1%, as reported by the U.S. Department of Labor. This represented the lowest unemployment rate since December 2000. The percentage of longer-term unemployed fluctuated during the reporting period. However, in October 2017, 24.8% of Americans looking for a job had been out of work for more than six months, the same as when the period began.

Turning to the global economy, in its October 2017 *World Economic Outlook Update*, the International Monetary Fund (IMF) said, "The pickup in growth projected in the April 2017 *World Economic Outlook* is strengthening. The global growth forecast for 2017 and 2018—3.6 percent and 3.7 percent, respectively—is 0.1 percentage point higher in both years than in the April [2017] and July [2017] forecasts. Notable pickups in investment, trade, and industrial production, coupled with strengthening business and consumer confidence, are supporting the recovery. From a regional perspective, the IMF estimates 2017 growth in the Eurozone will be 2.1%, versus 1.8% in 2016. Japan's economy is expected to expand 1.5% in 2017, compared to 1.0% in 2016. Elsewhere, the IMF projects that overall growth in emerging market countries will accelerate to 4.6% in 2017, versus 4.3% in 2016.

Looking back, after an extended period of maintaining the federal funds rateⁱⁱⁱ at a historically low range between zero and 0.25%, the Federal Reserve Board (the Fed) increased the rate at its meeting on December 16, 2015. In particular, the U.S. central bank raised the federal funds rate to a range between 0.25% and 0.50%. The Fed then kept rates on hold at each meeting prior to its meeting on December 14, 2016, at which time, the Fed raised rates to a range between 0.50% and 0.75%.

After holding rates steady at its meeting that concluded on February 1, 2017, the Fed raised rates to a range between 0.75% and 1.00% at its meeting that ended on March 15, 2017. At its meeting that concluded on June 14, 2017, the Fed raised rates to a range between 1.00% and 1.25%. At its meeting that concluded on July 26, 2017, the Fed kept rates on hold, as expected. At its meeting that concluded on September 20, 2017, the Fed again kept rates on hold, but reiterated its intention to begin reducing its balance sheet, saying, "In October, the Committee will initiate the balance sheet normalization program." Finally, at its meeting that ended on November 1, 2017, after the reporting period ended, the Fed maintained the federal funds rate in the target range of 1.00% to 1.25%, but left open the possibility of another rate hike in December 2017.

Investment commentary (cont'd)

Central banks outside the U.S. largely maintained their accommodative monetary policy stances during the reporting period. In March 2016, the European Central Bank (ECB) announced that it would increase its bond purchasing program to 80 billion-per-month. It also lowered its deposit rate to -0.4% and its main interest rate to 0%. In December 2016, the ECB again extended its bond buying program until December 2017. From April 2017 through December 2017, the ECB will purchase 60 billion-per-month of bonds. Finally, in October 2017, the ECB announced that it would continue to buy bonds through September 2018, but after December 2017 it would pare their purchases to 30 billion-per-month. However, the ECB did not change its key interest rates. In other developed countries, in August 2016, the Bank of England (BoE)ⁱ lowered interest rates from 0.50% to 0.25%, a new record low. After holding rates steady during the reporting period, on November 2, 2017, after the reporting period ended, the BoE raised rates from 0.25% to 0.50% the first increase since July 2007. After holding rates steady at 0.10% for more than five years, in January 2016, the Bank of Japan^{vii} announced that it cut the rate on current accounts that commercial banks hold with it to -0.10% and kept rates on hold during the reporting period. Elsewhere, the People's Bank of Chinaⁱⁱⁱ kept rates steady at 4.35% during the reporting period.

As always, thank you for your confidence in our stewardship of your assets.

Sincerely,

Jane Trust, CFA

Chairman, President and Chief Executive Officer

November 30, 2017

All investments are subject to risk including the possible loss of principal. Past performance is no guarantee of future results. Forecasts and predictions are inherently limited and should not be relied upon as an indication of actual or future performance.

ⁱ Gross domestic product (GDP) is the market value of all final goods and services produced within a country in a given period of time.

ⁱⁱ The International Monetary Fund (IMF) is an organization of 189 countries, working to foster global monetary cooperation, secure financial stability, facilitate international trade, promote high employment and sustainable economic growth, and reduce poverty around the world.

ⁱⁱⁱ The federal funds rate is the rate charged by one depository institution on an overnight sale of immediately available funds (balances at the Federal Reserve) to another depository institution; the rate may vary from depository institution to depository institution and from day to day.

^{iv} The Federal Reserve Board (the Fed) is responsible for the formulation of U.S. policies designed to promote economic growth, full employment, stable prices, and a sustainable pattern of international trade and payments.

^v The European Central Bank (ECB) is responsible for the monetary system of the European Union and the euro currency.

^{vi} The Bank of England (BoE), formally the Governor and Company of the BoE, is the central bank of the United Kingdom. The BoE's purpose is to maintain monetary and financial stability.

vii The Bank of Japan is the central bank of Japan. The bank is responsible for issuing and handling currency and treasury securities, implementing monetary policy, maintaining the stability of the Japanese financial system and the yen currency.

viii The People's Bank of China is the central bank of the People's Republic of China with the power to carry out monetary policy and regulate financial institutions in mainland China.

IV Western Asset Global Corporate Defined Opportunity Fund Inc.

Fund overview

Q. What is the Fund's investment strategy?

A. The Fund's primary investment objective is to provide current income and then to liquidate and distribute substantially all of the Fund's net assets to stockholders on or about December 2, 2024. As a secondary objective, the Fund will seek capital appreciation. There can be no assurance the Fund will achieve its investment objectives.

The Fund seeks to achieve its investment objectives by investing, under normal market

conditions, at least 80% of its managed assets in a portfolio of U.S. and foreign corporate fixed-income securities of varying maturities. Under normal market conditions, the Fund will invest at least 40% of its managed assets in fixed-income securities of foreign issuers organized or having a principal place of business outside the United States, including in emerging market countries. In addition, the Fund may invest up to 35% of its managed assets in fixed-income securities of below investment grade quality. Below investment grade fixed income securities are commonly known as high yield or junk bonds.

Under normal market conditions, the Fund expects to maintain, on an ongoing basis, a

dollar-weighted average credit quality of portfolio holdings of investment grade quality. When choosing investments, Western Asset Management Company (Western Asset), the Fund's subadviser, focuses on corporate securities that exhibit pricing inefficiencies, improving credit conditions that offer income opportunities and the potential for high real yields.

At Western Asset, the Fund's subadviser, we utilize a fixed-income team approach, with decisions derived from interaction among various investment management sector specialists. The sector teams are comprised of Western Asset's senior portfolio management personnel, research analysts and an in-house economist. Under this team approach, management of client fixed income portfolios will reflect a consensus of interdisciplinary views within the Western Asset organization. The individuals responsible for development of investment strategy, day-to-day portfolio management, oversight and coordination of the Fund are S. Kenneth Leech, Michael C. Buchanan, Andrew J. Belshaw, Christopher F. Kilpatrick, Chia-Liang (CL) Lian and Annabel Rudebeck. Ms. Rudebeck joined the Fund's portfolio management team on May 1, 2017. Prior to joining Western Asset as an investment professional in November 2016, Ms. Rudebeck was Senior Partner, Head of Global Investment Grade Credit at Rogge Global Partners from 2004 to 2016.

Q. What were the overall market conditions during the Fund's reporting period?

A. Most spread sectors (non-Treasuries) posted positive returns, but generated mixed results versus equal-duration¹ Treasuries over the twelve months reporting period ended October 31, 2017. The fixed income market was impacted by a number of factors during the reporting period, including shifting expectations for economic growth, uncertainties related to future Federal Reserve Board (the Fed's) monetary policy and several geopolitical issues.

Both short- and longer-term Treasury yields moved higher during the reporting period as a whole. The yield for the two-year Treasury note began the reporting period at 0.86% and ended the period at 1.60%. The low for the period of 0.80% occurred on November 4, 2016, and the

Fund overview (cont'd)

peak of 1.63% took place on October 26, 2017. The yield for the ten-year Treasury began the reporting period at 1.84%, and ended the period at 2.38%. The low for the period of 1.79% occurred on November 4, 2016, and the peak of 2.60% took place on both December 15 and December 16, 2017.

The global credit markets generated strong results for the reporting period. Credit spreads narrowed as corporate profits often exceeded expectations, defaults remained low and fundamentals were generally strong. In addition, demand was robust overall as investors looked to generate incremental yield in the low interest rate environment.

All told, the Bloomberg Barclays U.S. Aggregate Indexⁱⁱⁱ returned 0.90% during the reporting period. Investment grade rated corporates and high-yield bonds generated strong results. Over the reporting period, the investment grade rated Bloomberg Barclays Global Aggregate Corporate Index^{iv} returned 5.04%, the Bloomberg Barclays Global High Yield Index^v gained 10.04% and the JPMorgan Emerging Markets Bond Index Global (EMBI Global)ⁱ returned 5.89%.

Q. How did we respond to these changing market conditions?

A. A number of adjustments were made to the Fund's portfolio during the reporting period. We reduced the Fund's overall risk exposure given the strong performance of the high-yield market and tighter spreads. This included paring the Fund's overweight to securities rated CCC. In addition to outright reducing exposure, a handful of the Fund's larger CCC-rated issuers were upgraded to single B during the reporting period. We also reduced the Fund's underweights to BB-rated and BBB-rated bonds. We added attractively valued bonds in the primary market as well as rising star issuers that our credit team believed had a chance of being upgraded to investment grade.

From a sector positioning perspective, we added to the Fund's bank weighting given continued improving fundamentals and the potential benefits from deregulation. Within the Energy sector, we increased the Fund's exposure to midstream companies, while paring the allocation to oil field service firms. Elsewhere, we increased the Fund's allocation to higher quality senior secured term loans and emerging market debt securities. We felt floating rate bank loans were positioned to benefit from higher short-term interest rates. This also improved the quality of the Fund's below investment-grade allocation. We added emerging market securities across our credit portfolios as global growth and commodities have continued to stabilize and emerging market valuations, in our view, are attractive.

During the reporting period, we employed U.S. Treasury futures to manage the Fund's duration. These futures contracts contributed to performance. Currency forwards and options, which were used to manage the currency exposure, detracted from performance during the reporting period. All told, derivatives were not a material driver of performance.

The use of leverage was tactically managed during the reporting period. We ended the period with leverage at roughly 22% of the gross assets of the Fund, roughly unchanged from the beginning of the reporting period. Overall, the use of leverage was additive to performance during the twelve months ended October 31, 2017 given the positive gross performance of the assets of the Fund.

Performance review

For the twelve months ended October 31, 2017, Western Asset Global Corporate Defined Opportunity Fund Inc. returned 8.92% based on its NAV^{vii} and 12.37% based on its New York Stock Exchange (NYSE) market price per share. The Fund’s unmanaged benchmark, the Bloomberg Barclays Global Aggregate Corporate Index, returned 5.04% for the same period. The Lipper Global Income Closed-End Funds Category Average^{viii} returned 12.00% over the same time frame. Please note that Lipper performance returns are based on each fund’s NAV.

During the twelve-month period, the Fund made distributions to shareholders totaling \$1.36 per share.* The performance table shows the Fund’s twelve-month total return based on its NAV and market price as of October 31, 2017. **Past performance is no guarantee of future results.**

Performance Snapshot as of October 31, 2017

<p>Price Per Share \$19.20 (NAV) \$18.10 (Market Price)</p>	<p>12-Month Total Return** 8.92% 12.37%</p>
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All figures represent past performance and are not a guarantee of future results.

**** Total returns are based on changes in NAV or market price, respectively. Returns reflect the deduction of all Fund expenses, including management fees, operating expenses, and other Fund expenses. Returns do not reflect the deduction of brokerage commissions or taxes that investors may pay on distributions or the sale of shares.**

Total return assumes the reinvestment of all distributions at NAV.

Total return assumes the reinvestment of all distributions in additional shares in accordance with the Fund’s Dividend Reinvestment Plan.

Q. What were the leading contributors to performance?

A. The largest contributor to the Fund’s relative performance during the reporting period was the Fund’s quality biases. In particular, an overweight to below investment-grade rated securities was rewarded given the outperformance of lower rated securities during the reporting period.

A number of individual holdings contributed to performance. Within the Communications¹ sector, an overweight to Sprint (Sprint Communications, Inc. and Sprint Corp.) was beneficial to results. Sprint’s management team made improvement both from an operational and financial standpoint; its debt was upgraded by Moody’s in January 2017. In addition, mergers and acquisitions (M&A) speculation has continued to push Sprint bonds higher. Also, within the Communications sector, Telecom Italia was additive for performance. We felt its fundamental results would continue to improve, and that the company was underappreciated by the rating agencies who eventually need to consider upgrading the company. Other holdings that were positive for returns included several overweight positions in the Financials sector, including JPMorgan Chase & Co., Wells Fargo & Company and Goldman Sachs Group. Away from the Financials sector, an overweight to Valeant Pharmaceuticals (VRX Escrow Corp, VPPI Escrow Corp.) was beneficial. The company delivered on its promises to sell assets, reduce debt and stabilize fundamental results during the reporting period. Several

* For the tax character of distributions paid during the fiscal year ended October 31, 2017, please refer to page 44 of this report.

¹ Communications consists of the following industries: Media – Cable, Media – Non-Cable and Telecommunications.

Fund overview (cont d)

emerging market issuers outperformed during the reporting period as well. One example is Brazilian metals and mining company Vale Overseas. The company was supported by a better backdrop for commodity prices, a strengthening balance sheet and an improving trajectory for Brazil's economy.

From a sector perspective, an overweight to the Energy sector was additive for results as it was among the top performing sectors during the reporting period. In addition to rising oil prices, the Energy sector benefited from improving fundamentals and strengthening balance sheets. An overweight to Basic Industry¹ was additive for results, driven by our exposure to metals & mining. These companies, in aggregate, were supported by improving global growth and an improving fundamental backdrop.

Q. What were the leading detractors from performance?

A. While the Fund materially outperformed its benchmark during the reporting period, a handful of individual issuer overweights were not rewarded. Two of the Fund's largest detractors from results included two retail companies, PetSmart Inc. and Neiman Marcus. Pet servicer and retailer PetSmart underperformed as the company used debt to purchase an online competitor Chewy.com. We continue to maintain an overweight to PetSmart across our credit portfolios. Neiman Marcus was dragged down by continued poor fundamental results and concerns surrounding its balance sheet. We exited the position during the reporting period.

As part of our diversified strategies, we maintained an overweight to U.S. government bonds during the reporting period. U.S. Treasuries underperformed spread sectors during the reporting period.

Looking for additional information?

The Fund is traded under the symbol GDO and its closing market price is available in most newspapers under the NYSE listings. The daily NAV is available on-line under the symbol XGDOX on most financial websites. *Barron's* and the *Wall Street Journal's* Monday edition both carry closed-end fund tables that provide additional information. In addition, the Fund issues a quarterly press release that can be found on most major financial websites as well as www.lmcef.com (click on the name of the Fund).

In a continuing effort to provide information concerning the Fund, shareholders may call 1-888-777-0102 (toll free), Monday through Friday from 8:00 a.m. to 5:30 p.m. Eastern Time, for the Fund's current NAV, market price and other information.

Thank you for your investment in Western Asset Global Corporate Defined Opportunity Fund Inc. As always, we appreciate that you have chosen us to manage your assets and we remain focused on achieving the Fund's investment goals.

Sincerely,

Western Asset Management Company

November 20, 2017

RISKS: The Fund is a non-diversified, closed-end management investment company designed primarily as a long-term investment and not as a trading vehicle. The Fund is not intended to be a complete investment program and, due to the uncertainty inherent in all investments, there can be no assurance that the Fund will achieve its investment objective. The Fund's common stock is traded on the New York Stock Exchange. Similar to stocks, the Fund's share price will fluctuate with market conditions and, at the time of sale, may be worth more or less than the original

¹ Basic Industry consists of the following industries: Chemicals, Metals & Mining and Paper.

investment. Shares of closed-end funds often trade at a discount to their net asset value. Because the Fund is non-diversified, it may be more susceptible to economic, political or regulatory events than a diversified fund. The Fund's investments are subject to a number of risks, including credit risk, inflation risk, call risk and interest rate risk. As interest rates rise, bond prices fall, reducing the value of the Fund's holdings. The Fund may invest in lower-rated high-yield bonds, known as junk bonds, which are subject to greater credit risk (risk of default) than higher-rated obligations. The Fund's investments in foreign securities involve risks, including the possibility of losses due to changes in currency exchange rates and negative developments in the political, economic or regulatory structure of specific countries or regions. These risks are magnified in emerging markets. The Fund may make significant investments in derivative instruments. Derivative instruments can be illiquid, may disproportionately increase losses, and have a potentially large impact on Fund performance. Leverage may result in greater volatility of NAV and the market price of common shares and increases a shareholder's risk of loss.

The mention of sector breakdowns is for informational purposes only and should not be construed as a recommendation to purchase or sell any securities. The information provided regarding such sectors is not a sufficient basis upon which to make an investment decision. Investors seeking financial advice regarding the appropriateness of investing in any securities or investment strategies discussed should consult their financial professional. The Fund's top five sector holdings (as a percentage of net assets) as of October 31, 2017 were: Financials (32.0%), Energy (18.6%), Consumer Discretionary (17.4%), Telecommunication Services (14.2%), and Materials (8.5%). The Fund's portfolio composition is subject to change at any time.

All investments are subject to risk including the possible loss of principal. Past performance is no guarantee of future results. All index performance reflects no deduction for fees, expenses or taxes. Please note that an investor cannot invest directly in an index.

The information provided is not intended to be a forecast of future events, a guarantee of future results or investment advice. Views expressed may differ from those of the firm as a whole.

ⁱ Duration is the measure of the price sensitivity of a fixed-income security to an interest rate change of 100 basis points. Calculation is based on the weighted average of the present values for all cash flows.

ⁱⁱ The Federal Reserve Board (the Fed) is responsible for the formulation of U.S. policies designed to promote economic growth, full employment, stable prices, and a sustainable pattern of international trade and payments.

ⁱⁱⁱ The Bloomberg Barclays U.S. Aggregate Index is a broad-based bond index comprised of government, corporate, mortgage- and asset-backed issues, rated investment grade or higher, and having at least one year to maturity.

^{iv} The Bloomberg Barclays Global Aggregate Corporate Index represents the corporates portion of the Bloomberg Barclays Global Aggregate index grouping. An investment cannot be made directly in an index.

^v The Bloomberg Barclays Global High Yield Index provides a broad-based measure of the global high-yield fixed-income markets, representing the union of the U.S. High-Yield, Pan-European High-Yield, U.S. Emerging Markets High-Yield, CMBS High-Yield and Pan European Emerging Markets High-Yield Indices.

^{vi} The JPMorgan Emerging Markets Bond Index Global (EMBI Global) tracks total returns for U.S. dollar-denominated debt instruments issued by emerging market sovereign and quasi-sovereign entities: Brady bonds, loans, Eurobonds and local market instruments.

^{vii} Net asset value (NAV) is calculated by subtracting total liabilities, including liabilities associated with financial leverage (if any), from the closing value of all securities held by the Fund (plus all other assets) and dividing the result (total net assets) by the total number of the common shares outstanding. The NAV fluctuates with changes in the market prices of securities in which the Fund has invested. However, the price at which an investor may buy or sell shares of the Fund is the Fund's market price as determined by supply of and demand for the Fund's shares.

^{viii} Lipper, Inc., a wholly-owned subsidiary of Reuters, provides independent insight on global collective investments. Returns are based on the twelve-month period ended October 31, 2017, including the reinvestment of all distributions, including returns of capital, if any, calculated among the 13 funds in the Fund's Lipper category.

Fund at a glance (unaudited)

Investment breakdown (%) as a percent of total investments

The bar graph above represents the composition of the Fund's investments as of October 31, 2017 and October 31, 2016 and does not include derivatives, such as written options and forward foreign currency contracts. The Fund is actively managed. As a result, the composition of the Fund's investments is subject to change at any time.

Represents less than 0.1%.

Spread duration (unaudited)

Economic exposure October 31, 2017

Total Spread Duration

GDO 4.70 years
 Benchmark 6.64 years

Spread duration measures the sensitivity to changes in spreads. The spread over Treasuries is the annual risk-premium demanded by investors to hold non-Treasury securities. Spread duration is quantified as the % change in price resulting from a 100 basis points change in spreads. For a security with positive spread duration, an increase in spreads would result in a price decline and a decline in spreads would result in a price increase. This chart highlights the market sector exposure of the Fund's sectors relative to the selected benchmark sectors as of the end of the reporting period.

ABS	Asset-Backed Securities
Benchmark	Bloomberg Barclays Global Aggregate Corporate Index
EM	Emerging Markets
GDO	Western Asset Global Corporate Defined Opportunity Fund Inc.
HY	High Yield
IG Credit	Investment Grade Credit
MBS	Mortgage-Backed Securities

Effective duration (unaudited)

Interest rate exposure October 31, 2017

Total Effective Duration

GDO 4.78 years

Benchmark 6.69 years

Effective duration measures the sensitivity to changes in relevant interest rates. Effective duration is quantified as the % change in price resulting from a 100 basis points change in interest rates. For a security with positive effective duration, an increase in interest rates would result in a price decline and a decline in interest rates would result in a price increase. This chart highlights the interest rate exposure of the Fund's sectors relative to the selected benchmark sectors as of the end of the reporting period.

ABS	Asset-Backed Securities
Benchmark	Bloomberg Barclays Global Aggregate Corporate Index
EM	Emerging Markets
GDO	Western Asset Global Corporate Defined Opportunity Fund Inc.
HY	High Yield
IG Credit	Investment Grade Credit
MBS	Mortgage-Backed Securities

Schedule of investments

October 31, 2017

Western Asset Global Corporate Defined Opportunity Fund Inc.

Security	Rate	Maturity Date	Face Amount	Value
Corporate Bonds & Notes 113.0%				
Consumer Discretionary 15.0%				
<i>Auto Components 1.6%</i>				
Adient Global Holdings Ltd., Senior Notes	4.875%	8/15/26	1,950,000	\$ 2,015,813 ^(a)
Delphi Technologies PLC, Senior Notes	5.000%	10/1/25	300,000	303,000 ^(a)
IHO Verwaltungs GmbH, Senior Secured Bonds (4.750% Cash or 5.500% PIK)	4.750%	9/15/26	950,000	971,375 ^{(a)(b)}
ZF North America Capital Inc., Senior Notes	4.750%	4/29/25	1,200,000	1,264,500 ^(a)
<i>Total Auto Components</i>				<i>4,554,688</i>
<i>Automobiles 0.7%</i>				
Ford Motor Credit Co., LLC, Senior Notes	2.375%	1/16/18	1,300,000	1,301,887
General Motors Co., Senior Notes	6.600%	4/1/36	720,000	864,017
<i>Total Automobiles</i>				<i>2,165,904</i>
<i>Diversified Consumer Services 0.1%</i>				
Co-operative Group Holdings 2011 Ltd., Senior Notes	6.875%	7/8/20	100,000 GBP	148,247 ^(c)
<i>Hotels, Restaurants & Leisure 4.4%</i>				
Aramark Services Inc., Senior Notes	5.000%	4/1/25	460,000	492,775 ^(a)
Brinker International Inc., Senior Notes	5.000%	10/1/24	4,140,000	4,150,350 ^(a)
CEC Entertainment Inc., Senior Notes	8.000%	2/15/22	700,000	727,125
Hilton Worldwide Finance LLC/Hilton Worldwide Finance Corp., Senior Notes	4.625%	4/1/25	1,250,000	1,292,187
Hilton Worldwide Finance LLC/Hilton Worldwide Finance Corp., Senior Notes	4.875%	4/1/27	590,000	620,975
Marstons Issuer PLC, Secured Bonds (5.641% to 7/15/19 then 3 mo. GBP LIBOR + 2.550%)	5.641%	7/15/35	1,768,000 GBP	2,169,257 ^{(c)(d)}
Mitchells & Butlers Finance PLC, Secured Notes	5.965%	12/15/23	288,422 GBP	426,837 ^(c)
NCL Corp. Ltd., Senior Notes	4.750%	12/15/21	500,000	521,500 ^(a)
Silversea Cruise Finance Ltd., Senior Secured Notes	7.250%	2/1/25	423,000	455,783 ^(a)
Viking Cruises Ltd., Senior Notes	5.875%	9/15/27	1,630,000	1,646,300 ^(a)
<i>Total Hotels, Restaurants & Leisure</i>				<i>12,503,089</i>
<i>Media 7.6%</i>				
CCO Holdings LLC/CCO Holdings Capital Corp., Senior Notes	4.000%	3/1/23	170,000	172,870 ^(a)
Charter Communications Operating LLC/Charter Communications Operating Capital Corp., Senior Secured Notes	6.384%	10/23/35	720,000	832,067
Charter Communications Operating LLC/Charter Communications Operating Capital Corp., Senior Secured Notes	6.484%	10/23/45	3,660,000	4,205,164
Comcast Corp., Senior Notes	5.700%	7/1/19	1,800,000	1,910,553
DISH DBS Corp., Senior Notes	5.875%	7/15/22	420,000	423,940
DISH DBS Corp., Senior Notes	5.875%	11/15/24	320,000	320,800
DISH DBS Corp., Senior Notes	7.750%	7/1/26	200,000	219,500

See Notes to Financial Statements.

Schedule of investments (cont d)

October 31, 2017

Western Asset Global Corporate Defined Opportunity Fund Inc.

Security	Rate	Maturity Date	Face Amount	Value
<i>Media continued</i>				
Grupo Televisa SAB, Senior Bonds	6.625%	1/15/40	1,730,000	\$ 2,106,058
SFR Group SA, Senior Secured Bonds	6.250%	5/15/24	1,210,000	1,272,012 (a)
SFR Group SA, Senior Secured Notes	7.375%	5/1/26	3,110,000	3,354,912 (a)
Time Warner Cable LLC, Senior Notes	8.750%	2/14/19	1,500,000	1,623,360
UBM PLC, Notes	5.750%	11/3/20	1,500,000	1,568,335 (a)
UPC Holding BV, Senior Secured Notes	5.500%	1/15/28	1,540,000	1,536,150 (a)
Viacom Inc., Senior Notes	4.375%	3/15/43	950,000	810,895
Virgin Media Finance PLC, Senior Notes	6.000%	10/15/24	750,000	788,437 (a)
Ziggo Secured Finance BV, Senior Secured Notes	5.500%	1/15/27	740,000	756,650 (a)
<i>Total Media</i>				<i>21,901,703</i>
<i>Specialty Retail 0.3%</i>				
Hertz Corp., Senior Notes	5.875%	10/15/20	760,000	760,988
<i>Textiles, Apparel & Luxury Goods 0.3%</i>				
Hanesbrands Inc., Senior Notes	4.875%	5/15/26	980,000	1,013,075 (a)
Total Consumer Discretionary				
Consumer Staples 4.7%				
<i>Beverages 1.1%</i>				
Anheuser-Busch InBev Finance Inc., Senior Notes	4.700%	2/1/36	940,000	1,032,329
Anheuser-Busch InBev Finance Inc., Senior Notes	4.900%	2/1/46	1,740,000	1,964,594
<i>Total Beverages</i>				<i>2,996,923</i>
<i>Food & Staples Retailing 0.6%</i>				
Tesco PLC, Senior Notes	6.125%	2/24/22	1,200,000 GBP	1,848,008
<i>Food Products 1.0%</i>				
Boparan Finance PLC, Senior Secured Notes	5.500%	7/15/21	650,000 GBP	821,232 (c)
Kraft Heinz Foods Co., Senior Notes	3.000%	6/1/26	740,000	716,370
Kraft Heinz Foods Co., Senior Notes	5.200%	7/15/45	700,000	766,175
Pilgrim s Pride Corp., Senior Notes	5.875%	9/30/27	580,000	604,650 (a)
<i>Total Food Products</i>				<i>2,908,427</i>
<i>Tobacco 2.0%</i>				
BAT Capital Corp., Senior Notes	3.557%	8/15/27	600,000	602,697 (a)
BAT International Finance PLC, Senior Notes	4.875%	2/24/21	1,450,000 EUR	1,960,091 (c)
Reynolds American Inc., Senior Notes	8.125%	6/23/19	2,305,000	2,527,964
Reynolds American Inc., Senior Notes	5.850%	8/15/45	540,000	666,190
<i>Total Tobacco</i>				<i>5,756,942</i>
Total Consumer Staples				
Energy 18.1%				
<i>Energy Equipment & Services 0.2%</i>				
Transocean Inc., Senior Notes	7.500%	1/15/26	660,000	681,450 (a)

See Notes to Financial Statements.

Western Asset Global Corporate Defined Opportunity Fund Inc.

Security	Rate	Maturity Date	Face Amount	Value
<i>Oil, Gas & Consumable Fuels 17.9%</i>				
Anadarko Petroleum Corp., Senior Notes	6.450%	9/15/36	1,370,000	\$ 1,668,331
Andeavor Logistics LP/Tesoro Logistics Finance Corp., Senior Notes	6.125%	10/15/21	1,120,000	1,157,800
Andeavor Logistics LP/Tesoro Logistics Finance Corp., Senior Notes	6.375%	5/1/24	340,000	374,000
Calumet Specialty Products Partners LP/Calumet Finance Corp., Senior Secured Notes	11.500%	1/15/21	870,000	1,005,937 ^(a)
Cheniere Corpus Christi Holdings LLC, Senior Secured Notes	5.125%	6/30/27	850,000	878,688 ^(a)
Chesapeake Energy Corp., Senior Notes	6.875%	11/15/20	470,000	487,625
Chesapeake Energy Corp., Senior Notes	5.375%	6/15/21	560,000	541,800
Continental Resources Inc., Senior Notes	4.500%	4/15/23	1,500,000	1,522,500
Continental Resources Inc., Senior Notes	3.800%	6/1/24	500,000	488,125
Dolphin Energy Ltd., Senior Secured Bonds	5.888%	6/15/19	645,215	666,449 ^(c)
Ecopetrol SA, Senior Notes	7.625%	7/23/19	1,650,000	1,795,200
Ecopetrol SA, Senior Notes	5.875%	5/28/45	3,000,000	2,985,000
Enterprise Products Operating LLC, Senior Notes	6.500%	1/31/19	1,290,000	1,360,554
Enterprise Products Operating LLC, Senior Notes	4.050%	2/15/22	770,000	813,089
Genesis Energy LP/Genesis Energy Finance Corp., Senior Bonds	5.625%	6/15/24	1,570,000	1,562,150
KazMunayGas National Co. JSC, Senior Notes	4.750%	4/19/27	2,130,000	2,181,371 ^(a)
LUKOIL International Finance BV, Bonds	6.656%	6/7/22	1,110,000	1,253,762 ^(c)
MEG Energy Corp., Senior Notes	7.000%	3/31/24	1,430,000	1,304,875 ^(a)
NGPL PipeCo LLC, Senior Bonds	4.875%	8/15/27	770,000	798,875 ^(a)
NGPL PipeCo LLC, Senior Secured Notes	7.768%	12/15/37	800,000	1,002,000 ^(a)
Oasis Petroleum Inc., Senior Notes	7.250%	2/1/19	640,000	643,200
Oasis Petroleum Inc., Senior Notes	6.500%	11/1/21	910,000	930,475
Oasis Petroleum Inc., Senior Notes	6.875%	1/15/23	150,000	153,375
Occidental Petroleum Corp., Senior Notes	4.625%	6/15/45	700,000	778,402
Petrobras Global Finance BV, Senior Notes	6.250%	3/17/24	380,000	408,443
Petrobras Global Finance BV, Senior Notes	7.375%	1/17/27	400,000	445,000
Petrobras Global Finance BV, Senior Notes	6.750%	1/27/41	920,000	929,200
Petroleos Mexicanos, Senior Notes	5.500%	1/21/21	660,000	702,075
Petronas Capital Ltd., Senior Notes	5.250%	8/12/19	930,000	979,681 ^(c)
Petronas Capital Ltd., Senior Notes	5.250%	8/12/19	410,000	431,902 ^(a)
Ras Laffan Liquefied Natural Gas Co., Ltd. III, Senior Secured Bonds	6.750%	9/30/19	2,280,000	2,450,859 ^(c)
Reliance Holdings USA Inc., Senior Notes	5.400%	2/14/22	1,000,000	1,099,748 ^(a)
Rockies Express Pipeline LLC, Senior Notes	7.500%	7/15/38	330,000	382,800 ^(a)
Rosneft Finance SA, Senior Notes	7.875%	3/13/18	2,830,000	2,887,197 ^(a)
Sabine Pass Liquefaction LLC, Senior Secured Notes	5.750%	5/15/24	540,000	605,648

See Notes to Financial Statements.

Schedule of investments (cont d)

October 31, 2017

Western Asset Global Corporate Defined Opportunity Fund Inc.

Security	Rate	Maturity Date	Face Amount	Value
<i>Oil, Gas & Consumable Fuels continued</i>				
Sabine Pass Liquefaction LLC, Senior Secured Notes	5.000%	3/15/27	3,190,000	\$ 3,434,560
Targa Resources Partners LP/Targa Resources Partners Finance Corp., Senior Bonds	5.125%	2/1/25	590,000	609,913
Targa Resources Partners LP/Targa Resources Partners Finance Corp., Senior Bonds	5.375%	2/1/27	620,000	645,575
Transcontinental Gas Pipe Line Co., LLC, Senior Notes	7.850%	2/1/26	1,000,000	1,292,327
Transportadora de Gas del Peru SA, Senior Notes	4.250%	4/30/28	2,250,000	2,331,562 ^(a)
Whiting Petroleum Corp., Senior Notes	5.000%	3/15/19	990,000	1,003,612
Whiting Petroleum Corp., Senior Notes	6.250%	4/1/23	390,000	390,975
Williams Cos. Inc., Debentures	7.500%	1/15/31	340,000	414,375
Williams Cos. Inc., Senior Notes	3.700%	1/15/23	930,000	942,787
Williams Cos. Inc., Senior Notes	4.550%	6/24/24	540,000	567,000
Williams Cos. Inc., Senior Notes	5.750%	6/24/44	450,000	479,250
Williams Partners LP, Senior Notes	5.250%	3/15/20	610,000	652,655
WPX Energy Inc., Senior Notes	7.500%	8/1/20	260,000	283,400
WPX Energy Inc., Senior Notes	8.250%	8/1/23	400,000	452,500
<i>Total Oil, Gas & Consumable Fuels</i>				<i>51,176,627</i>
Total Energy				51,858,077
Financials 31.6%				
<i>Banks 21.5%</i>				
Australia & New Zealand Banking Group Ltd., Subordinated Notes	5.125%	9/10/19	1,250,000 ^{EUR}	1,595,468 ^(c)
Banco del Estado de Chile, Senior Notes	4.125%	10/7/20	1,540,000	1,619,456 ^(a)
Bank of America Corp., Junior Subordinated Notes (6.500% to 10/23/24 then 3 mo. USD LIBOR + 4.174%)	6.500%	10/23/24	170,000	194,650 ^{(d)(e)}
Bank of America Corp., Senior Notes	7.750%	4/30/18	800,000 ^{GBP}	1,098,941 ^(c)
Bank of America Corp., Subordinated Notes	4.250%	10/22/26	500,000	525,564
Barclays Bank PLC, Subordinated Notes	7.625%	11/21/22	4,180,000	4,809,612
Barclays PLC, Junior Subordinated Bonds (8.250% to 12/15/18 then USD 5 year Swap Rate + 6.705%)	8.250%	12/15/18	240,000	255,500 ^{(d)(e)}
Barclays PLC, Subordinated Notes	4.836%	5/9/28	480,000	501,292
BNP Paribas SA, Junior Subordinated Notes (USD 5 year Swap Rate + 5.150%)	7.375%	8/19/25	1,620,000	1,873,125 ^{(a)(d)(e)}
CIT Group Inc., Senior Notes	5.000%	8/15/22	110,000	118,525
CIT Group Inc., Senior Notes	5.000%	8/1/23	370,000	401,154
Citigroup Inc., Senior Notes	7.375%	9/4/19	1,300,000 ^{EUR}	1,724,553
Citigroup Inc., Subordinated Notes	4.450%	9/29/27	500,000	528,267
Citigroup Inc., Subordinated Notes	4.125%	7/25/28	1,000,000	1,032,409
Commonwealth Bank of Australia, Subordinated Notes	5.500%	8/6/19	1,200,000 ^{EUR}	1,533,954

See Notes to Financial Statements.

Western Asset Global Corporate Defined Opportunity Fund Inc.

Security	Rate	Maturity Date	Face Amount	Value
<i>Banks continued</i>				
Cooperatieve Rabobank U.A., Junior Subordinated Notes (11.000% to 6/30/19 then 3 mo. USD LIBOR + 10.868%)	11.000%	6/30/19	1,997,000	\$ 2,274,084 (a)(d)(e)
Cooperatieve Rabobank U.A., Subordinated Notes	4.625%	12/1/23	500,000	542,190
Credit Agricole SA, Junior Subordinated Notes (8.375% to 10/13/19 then 3 mo. USD LIBOR + 6.982%)	8.375%	10/13/19	2,530,000	2,808,300 (a)(d)(e)
Credit Agricole SA, Junior Subordinated Notes (3 mo. Euribor + 6.424%)	7.875%	10/26/19	400,000 EUR	533,990 (c)(d)(e)
Credit Agricole SA, Junior Subordinated Notes (USD 5 year Swap Rate + 6.185%)	8.125%	12/23/25	560,000	675,129 (a)(d)(e)
Credit Agricole SA, Subordinated Bonds (USD 5 year Swap Rate + 6.283%)	8.125%	9/19/33	900,000	946,755 (a)(d)
Credit Agricole SA, Subordinated Notes	4.375%	3/17/25	530,000	555,829 (a)
HSBC Holdings PLC, Junior Subordinated Bonds (USD 5 year ICE Swap Rate + 4.368%)	6.375%	3/30/25	2,070,000	2,269,238 (d)(e)
ING Bank NV, Subordinated Notes (3 mo. GBP LIBOR + 2.550%)	6.875%	5/29/23	2,850,000 GBP	3,907,892 (c)(d)
Intesa Sanpaolo SpA, Junior Subordinated Notes (8.375% to 10/14/19 then 3 mo. LIBOR + 6.871%)	8.375%	10/14/19	450,000 EUR	595,360 (c)(d)(e)
Intesa Sanpaolo SpA, Subordinated Notes	5.710%	1/15/26	600,000	638,791 (a)
JPMorgan Chase & Co., Junior Subordinated Bonds (6.000% to 8/1/23 then 3 mo. USD LIBOR + 3.300%)	6.000%	8/1/23	5,370,000	5,933,850 (d)(e)
JPMorgan Chase & Co., Junior Subordinated Notes (6.100% to 10/1/24 then 3 mo. USD LIBOR + 3.330%)	6.100%	10/1/24	250,000	279,063 (d)(e)
Lloyds Banking Group PLC, Senior Notes	3.100%	7/6/21	680,000	692,930
Lloyds Banking Group PLC, Subordinated Notes	4.650%	3/24/26	550,000	584,897
National Australia Bank Ltd., Subordinated Notes (3 mo. Euribor + 2.850%)	6.750%	6/26/23	2,750,000 EUR	3,342,556 (c)(d)
National Capital Trust I, Junior Subordinated Bonds (5 year UK Gilt + 1.930%)	5.620%	12/17/18	266,000 GBP	367,978 (c)(d)(e)
Royal Bank of Scotland Group PLC, Junior Subordinated Notes (USD 5 year Swap Rate + 7.598%)	8.625%	8/15/21	510,000	578,799 (d)(e)
Santander UK Group Holdings PLC, Junior Subordinated Bonds (GBP 5 year swap rate + 5.543%)	7.375%	6/24/22	650,000 GBP	946,385 (c)(d)(e)
Santander UK PLC, Subordinated Notes	5.000%	11/7/23	1,120,000	1,212,695 (a)
Societe Generale SA, Junior Subordinated Notes (3 mo. Euribor + 8.901%)	9.375%	9/4/19	1,550,000 EUR	2,094,535 (c)(d)(e)
Standard Chartered Bank, Subordinated Notes	7.750%	4/3/18	1,000,000 GBP	1,365,954 (c)
UBS Group Funding Switzerland AG, Senior Notes	4.253%	3/23/28	2,830,000	2,987,589 (a)
Wachovia Capital Trust III, Junior Subordinated Bonds (3 mo. USD LIBOR + 0.930%)	5.570%	12/1/17	3,660,000	3,678,300 (d)(e)
Wells Fargo & Co., Junior Subordinated Bonds (5.900% to 6/15/24 then 3 mo. USD LIBOR + 3.110%)	5.900%	6/15/24	2,910,000	3,194,598 (d)(e)

See Notes to Financial Statements.

Schedule of investments (cont d)

October 31, 2017

Western Asset Global Corporate Defined Opportunity Fund Inc.

Security	Rate	Maturity Date	Face Amount	Value
<i>Banks continued</i>				
Wells Fargo & Co., Junior Subordinated Bonds (3 mo. USD LIBOR + 3.990%)	5.875%	6/15/25	110,000	\$ 123,118 ^{(d)(e)}
Wells Fargo & Co., Subordinated Notes	4.650%	11/4/44	700,000	753,613
<i>Total Banks</i>				<i>61,696,888</i>
<i>Capital Markets 2.6%</i>				
Credit Suisse Group Funding Guernsey Ltd., Senior Notes	4.875%	5/15/45	470,000	529,748
Goldman Sachs Capital II, Junior Subordinated Bonds (3 mo. USD LIBOR + 0.768%, min. coupon 4.000%)	4.000%	12/1/17	59,000	52,413 ^{(d)(e)}
Goldman Sachs Group Inc., Senior Notes	3.500%	11/16/26	500,000	501,225
Goldman Sachs Group Inc., Subordinated Notes	4.750%	10/12/21	2,700,000 ^{EUR}	3,655,200
Goldman Sachs Group Inc., Subordinated Notes	5.500%	10/12/21	600,000 ^{GBP}	908,888
Goldman Sachs Group Inc., Subordinated Notes	5.150%	5/22/45	1,480,000	1,689,435
<i>Total Capital Markets</i>				<i>7,336,909</i>
<i>Consumer Finance 0.6%</i>				
FirstCash Inc., Senior Notes	5.375%	6/1/24	770,000	808,269 ^(a)
Navient Corp., Medium-Term Notes, Senior Notes	8.000%	3/25/20	930,000	1,027,650
<i>Total Consumer Finance</i>				<i>1,835,919</i>
<i>Diversified Financial Services 3.8%</i>				
AerCap Ireland Capital DAC/AerCap Global Aviation Trust, Senior Bonds	4.250%	7/1/20	430,000	450,096
AerCap Ireland Capital DAC/AerCap Global Aviation Trust, Senior Bonds	4.625%	7/1/22	380,000	408,306
CPUK Finance Ltd., Senior Secured Notes	7.239%	2/28/24	1,250,000 ^{GBP}	2,123,184 ^(c)
DAE Funding LLC, Senior Notes	4.500%	8/1/22	1,135,000	1,153,444 ^(a)
DAE Funding LLC, Senior Notes	5.000%	8/1/24	1,220,000	1,248,975 ^(a)
International Lease Finance Corp., Senior Notes	6.250%	5/15/19	1,260,000	1,336,619
International Lease Finance Corp., Senior Notes	5.875%	8/15/22	330,000	373,164
Ladder Capital Finance Holdings LLLP/Ladder Capital Finance Corp., Senior Notes	5.250%	10/1/25	360,000	359,550 ^(a)
Nationwide Building Society, Junior Subordinated Notes (GBP 5 year swap rate + 4.880%)	6.875%	6/20/19	580,000 ^{GBP}	815,603 ^{(c)(d)(e)}
Park Aerospace Holdings Ltd., Senior Notes	5.250%	8/15/22	810,000	845,438 ^(a)
Park Aerospace Holdings Ltd., Senior Notes	4.500%	3/15/23	400,000	401,500 ^(a)
Park Aerospace Holdings Ltd., Senior Notes	5.500%	2/15/24	1,470,000	1,528,800 ^(a)
<i>Total Diversified Financial Services</i>				<i>11,044,679</i>
<i>Insurance 3.1%</i>				
AXA SA, Junior Subordinated Notes (6.463% to 12/14/18 then 3 mo. USD LIBOR + 1.449%)	6.463%	12/14/18	2,000,000	2,058,760 ^{(a)(d)(e)}
BUPA Finance PLC, Subordinated Bonds	5.000%	4/25/23	910,000 ^{GBP}	1,362,150 ^(c)
Farmers Insurance Exchange, Subordinated Notes	8.625%	5/1/24	1,295,000	1,643,072 ^(a)

See Notes to Financial Statements.

Western Asset Global Corporate Defined Opportunity Fund Inc.

Security	Rate	Maturity Date	Face Amount	Value
<i>Insurance continued</i>				
Galaxy Bidco Ltd., Senior Secured Notes	6.375%	11/15/20	370,000 GBP	\$ 501,244 (c)
MetLife Capital Trust IV, Junior Subordinated Notes	7.875%	12/15/37	300,000	405,750 (a)
Scottish Widows Ltd., Subordinated Notes	5.500%	6/16/23	910,000 GBP	1,367,021 (c)
Travelers Cos. Inc., Senior Notes	5.350%	11/1/40	1,150,000	1,427,510
<i>Total Insurance</i>				8,765,507
Total Financials				90,679,902
Health Care 6.0%				
<i>Biotechnology 0.5%</i>				
AbbVie Inc., Senior Subordinated Notes	3.600%	5/14/25	960,000	988,411
Celgene Corp., Senior Notes	5.000%	8/15/45	510,000	563,752
<i>Total Biotechnology</i>				1,552,163
<i>Health Care Providers & Services 3.9%</i>				
Centene Corp., Senior Notes	5.625%	2/15/21	480,000	499,200
Centene Corp., Senior Notes	6.125%	2/15/24	370,000	398,675
Centene Corp., Senior Notes	4.750%	1/15/25	1,550,000	1,604,250
CHS/Community Health Systems Inc., Senior Notes	8.000%	11/15/19	945,000	903,656
DaVita Inc., Senior Notes	5.125%	7/15/24	420,000	421,838
DaVita Inc., Senior Notes	5.000%	5/1/25	1,780,000	1,757,750
HCA Inc., Senior Secured Bonds	4.500%	2/15/27	1,000,000	1,011,250
HCA Inc., Senior Secured Notes	5.250%	6/15/26	470,000	501,137
Humana Inc., Senior Notes	7.200%	6/15/18	2,700,000	2,789,782
UnitedHealth Group Inc., Senior Notes	6.000%	2/15/18	1,350,000	1,367,030
<i>Total Health Care Providers & Services</i>				11,254,568
<i>Pharmaceuticals 1.6%</i>				
Actavis Funding SCS, Senior Notes	4.550%	3/15/35	290,000	305,877
Actavis Funding SCS, Senior Notes	4.750%	3/15/45	218,000	230,862
Teva Pharmaceutical Finance Netherlands III BV, Senior Notes	4.100%	10/1/46	1,050,000	842,699
Valeant Pharmaceuticals International Inc., Senior Notes	6.375%	10/15/20	1,000,000	996,250 (a)
Valeant Pharmaceuticals International Inc., Senior Notes	6.750%	8/15/21	250,000	242,813 (a)
Valeant Pharmaceuticals International Inc., Senior Notes	7.250%	7/15/22	800,000	769,000 (a)
Valeant Pharmaceuticals International Inc., Senior Notes	5.875%	5/15/23	210,000	177,975 (a)
Valeant Pharmaceuticals International Inc., Senior Notes	6.125%	4/15/25	980,000	826,875 (a)
Valeant Pharmaceuticals International Inc., Senior Secured Notes	7.000%	3/15/24	150,000	162,750 (a)
<i>Total Pharmaceuticals</i>				4,555,101
Total Health Care				17,361,832
Industrials 6.9%				
<i>Aerospace & Defense 0.5%</i>				
CBC Ammo LLC/CBC FinCo Inc., Senior Notes	7.250%	11/15/21	630,000	641,025 (a)

See Notes to Financial Statements.

Schedule of investments (cont'd)

October 31, 2017

Western Asset Global Corporate Defined Opportunity Fund Inc.

	Rate	Maturity Date	Face Amount	Value
Security				
<i>Aerospace & Defense continued</i>				
Hexcel Corp., Senior Notes	3.950%	2/15/27	800,000	\$ 818,223
<i>Total Aerospace & Defense</i>				1,459,248
<i>Airlines 0.4%</i>				
Manchester Airport Group Funding PLC, Senior Secured Notes	4.125%	4/2/24	860,000 GBP	1,287,816 ^(c)
<i>Building Products 0.8%</i>				
GTL Trade Finance Inc., Senior Notes	7.250%	4/16/44	1,220,000	1,343,159 ^(a)
Standard Industries Inc., Senior Notes	5.125%	2/15/21	380,000	392,825 ^(a)
Standard Industries Inc., Senior Notes	5.500%	2/15/23	550,000	581,625 ^(a)
<i>Total Building Products</i>				2,317,609
<i>Commercial Services & Supplies 1.2%</i>				
Brink's Co., Senior Notes	4.625%	10/15/27	1,190,000	1,187,144 ^(a)
GFL Environmental Inc., Senior Notes	9.875%	2/1/21	680,000	728,450 ^(a)
Republic Services Inc., Senior Notes	5.250%	11/15/21	1,450,000	1,600,126
<i>Total Commercial Services & Supplies</i>				3,515,720
<i>Construction & Engineering 0.3%</i>				
Brundage-Bone Concrete Pumping Inc., Senior Secured Notes	10.375%	9/1/23	720,000	741,600 ^(a)
<i>Machinery 0.9%</i>				
Allison Transmission Inc., Senior Bonds	5.000%	10/1/24	1,450,000	1,515,250 ^(a)
Allison Transmission Inc., Senior Notes	4.750%	10/1/27	390,000	394,875 ^(a)
Tennant Co., Senior Notes	5.625%	5/1/25	660,000	692,175 ^(a)
<i>Total Machinery</i>				2,602,300
<i>Road & Rail 1.0%</i>				
Eversholt Funding PLC, Senior Secured Notes	6.359%	12/2/25	740,000 GBP	1,254,340 ^(c)
Flexi-Van Leasing Inc., Senior Notes	7.875%	8/15/18	1,617,000	1,625,085 ^(a)
<i>Total Road & Rail</i>				2,879,425
<i>Trading Companies & Distributors 0.9%</i>				
Ashtead Capital Inc., Secured Notes	4.125%	8/15/25	760,000	766,650 ^(a)
Ashtead Capital Inc., Secured Notes	4.375%	8/15/27	850,000	861,688 ^(a)
Beacon Escrow Corp., Senior Notes	4.875%	11/1/25	900,000	915,480 ^(a)
<i>Total Trading Companies & Distributors</i>				2,543,818
<i>Transportation 0.9%</i>				
Mexico City Airport Trust, Senior Secured Bonds	5.500%	10/31/46	1,500,000	1,492,335 ^(a)
Mexico City Airport Trust, Senior Secured Notes	4.250%	10/31/26	1,000,000	1,019,750 ^(a)
<i>Total Transportation</i>				2,512,085
Total Industrials				19,859,621

See Notes to Financial Statements.

Western Asset Global Corporate Defined Opportunity Fund Inc.

	Rate	Maturity Date	Face Amount	Value
Security				
Information Technology 2.7%				
<i>Internet Software & Services 0.2%</i>				
Match Group Inc., Senior Notes	6.375%	6/1/24	380,000	\$ 414,200
<i>Software 0.8%</i>				
j2 Cloud Services LLC/j2 Global Co.-Obligor Inc., Senior Notes	6.000%	7/15/25	820,000	867,150 (a)
Microsoft Corp., Senior Notes	2.875%	2/6/24	1,330,000	1,352,743
<i>Total Software</i>				2,219,893
<i>Technology Hardware, Storage & Peripherals 1.7%</i>				
HP Inc., Senior Notes	4.650%	12/9/21	2,000,000	2,158,639
Seagate HDD Cayman, Senior Bonds	4.750%	1/1/25	2,330,000	2,312,565
Seagate HDD Cayman, Senior Bonds	4.875%	6/1/27	520,000	508,517
<i>Total Technology Hardware, Storage & Peripherals</i>				4,979,721
Total Information Technology				7,613,814
Materials 8.5%				
<i>Chemicals 0.8%</i>				
Braskem Netherlands Finance BV, Senior Notes	4.500%	1/10/28	820,000	817,171 (a)
OCP SA, Senior Notes	5.625%	4/25/24	800,000	860,984 (a)
Valvoline Inc., Senior Notes	5.500%	7/15/24	700,000	743,750 (a)
<i>Total Chemicals</i>				2,421,905
<i>Construction Materials 0.3%</i>				
HeidelbergCement Finance Luxembourg SA, Senior Notes	8.500%	10/31/19	610,000 EUR	833,187 (c)
<i>Containers & Packaging 0.6%</i>				
Suzano Austria GmbH, Senior Notes	5.750%	7/14/26	540,000	582,930 (a)
Suzano Trading Ltd., Senior Notes	5.875%	1/23/21	970,000	1,047,600 (a)
<i>Total Containers & Packaging</i>				1,630,530
<i>Metals & Mining 6.2%</i>				
Alcoa Nederland Holding BV, Senior Notes	6.750%	9/30/24	380,000	424,278 (a)
Alcoa Nederland Holding BV, Senior Notes	7.000%	9/30/26	910,000	1,041,950 (a)
Anglo American Capital PLC, Senior Notes	3.625%	5/14/20	470,000	483,808 (a)
Anglo American Capital PLC, Senior Notes	4.125%	4/15/21	250,000	261,586 (a)
Anglo American Capital PLC, Senior Notes	4.875%	5/14/25	850,000	909,020 (a)
Anglo American Capital PLC, Senior Notes	4.750%	4/10/27	200,000	211,742 (a)
ArcelorMittal SA, Senior Notes	7.500%	10/15/39	750,000	940,313
BHP Billiton Finance USA Ltd., Subordinated Notes (USD 5 year Swap Rate + 5.093%)	6.750%	10/19/75	1,500,000	1,770,000 (a)(d)
First Quantum Minerals Ltd., Senior Notes	7.500%	4/1/25	460,000	488,750 (a)
Freeport-McMoRan Inc., Senior Notes	2.375%	3/15/18	650,000	651,625
Freeport-McMoRan Inc., Senior Notes	6.875%	2/15/23	1,790,000	1,966,977
Freeport-McMoRan Inc., Senior Notes	5.450%			