

EATON VANCE MUNICIPAL INCOME TRUST  
Form N-CSRS  
July 26, 2017

**UNITED STATES**  
**SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

**Form N-CSR**

**CERTIFIED SHAREHOLDER REPORT OF REGISTERED**  
**MANAGEMENT INVESTMENT COMPANIES**  
**Investment Company Act File Number: 811-09141**

**Eaton Vance Municipal Income Trust**  
**(Exact Name of Registrant as Specified in Charter)**

**Two International Place, Boston, Massachusetts 02110**  
**(Address of Principal Executive Offices)**

**Maureen A. Gemma**

**Two International Place, Boston, Massachusetts 02110**

**(Name and Address of Agent for Services)**

**(617) 482-8260**

**(Registrant's Telephone Number)**

**November 30**

**Date of Fiscal Year End**

**May 31, 2017**

**Date of Reporting Period**

**Item 1. Reports to Stockholders**

Eaton Vance

Municipal Income Trust (EVN)

Semiannual Report

May 31, 2017

**Commodity Futures Trading Commission Registration.** Effective December 31, 2012, the Commodity Futures Trading Commission ( CFTC ) adopted certain regulatory changes that subject registered investment companies and advisers to regulation by the CFTC if a fund invests more than a prescribed level of its assets in certain CFTC-regulated instruments (including futures, certain options and swap agreements) or markets itself as providing investment exposure to such instruments. The Fund has claimed an exclusion from the definition of the term commodity pool operator under the Commodity Exchange Act. Accordingly, neither the Fund nor the adviser with respect to the operation of the Fund is subject to CFTC regulation. Because of its management of other strategies, the Fund s adviser is registered with the CFTC as a commodity pool operator and a commodity trading advisor.

**Fund shares are not insured by the FDIC and are not deposits or other obligations of, or guaranteed by, any depository institution. Shares are subject to investment risks, including possible loss of principal invested.**

Semiannual Report May 31, 2017

Eaton Vance

## Municipal Income Trust

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Eaton Vance

Municipal Income Trust

May 31, 2017

Performance<sup>1,2</sup>

**Portfolio Manager** Cynthia J. Clemson

<b>% Average Annual Total Returns</b>	<b>Inception Date</b>	<b>Six Months</b>	<b>One Year</b>	<b>Five Years</b>	<b>Ten Years</b>
Fund at NAV	01/29/1999	7.12%	1.64%	9.29%	6.09%
Fund at Market Price		8.44	4.61	5.39	5.51
Bloomberg Barclays Long (22+) Year Municipal Bond Index		6.46%	1.45%	4.57%	5.01%

<b>% Premium/Discount to NAV<sup>3</sup></b>	3.86%
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**Distributions<sup>4</sup>**

Total Distributions per share for the period	\$ 0.346
Distribution Rate at NAV	4.82%
Taxable-Equivalent Distribution Rate at NAV	8.52%
Distribution Rate at Market Price	5.02%
Taxable-Equivalent Distribution Rate at Market Price	8.87%

**% Total Leverage<sup>5</sup>**

Auction Preferred Shares (APS)	2.69%
Institutional MuniFund Preferred (iMTP) Shares	12.39
Residual Interest Bond (RIB) Financing	26.56

**Fund Profile**

Credit Quality (% of total investments)<sup>6,7</sup>

\* Amount is less than 0.05%.

See Endnotes and Additional Disclosures in this report.

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*Past performance is no guarantee of future results. Returns are historical and are calculated by determining the percentage change in net asset value (NAV) or market price (as applicable) with all distributions reinvested and include management fees and other expenses. Fund performance at market price will differ from its results at NAV due to factors such as changing perceptions about the Fund, market conditions, fluctuations in supply and demand for Fund shares, or changes in Fund distributions. Investment return and principal value will fluctuate so that shares, when sold, may be worth more or less than their original cost. Performance less than or equal to one year is cumulative. Performance is for the stated time period only; due to market volatility, current Fund performance may be lower or higher than the quoted return. For performance as of the most recent month-end, please refer to [eatonvance.com](http://eatonvance.com).*



## Eaton Vance

### Municipal Income Trust

May 31, 2017

#### Endnotes and Additional Disclosures

- <sup>1</sup> Bloomberg Barclays Long (22+) Year Municipal Bond Index is an unmanaged index of municipal bonds traded in the U.S. with maturities of 22 years or more. Unless otherwise stated, index returns do not reflect the effect of any applicable sales charges, commissions, expenses, taxes or leverage, as applicable. It is not possible to invest directly in an index.
- <sup>2</sup> Performance results reflect the effects of leverage. Performance since inception for an index, if presented, is the performance since the Fund's or oldest share class inception, as applicable. Included in the average annual total return at NAV for the five and ten year periods is the impact of the tender and repurchase of a portion of the Fund's APS at 94.5% of the Fund's APS per share liquidation preference. Had this transaction not occurred, the total return at NAV would be lower for the Fund.
- <sup>3</sup> The shares of the Fund often trade at a discount or premium from their net asset value. The discount or premium of the Fund may vary over time and may be higher or lower than what is quoted in this report. For up-to-date premium/discount information, please refer to <http://eatonvance.com/closedend>.
- <sup>4</sup> The Distribution Rate is based on the Fund's last regular distribution per share in the period (annualized) divided by the Fund's NAV or market price at the end of the period. The Fund's distributions may be comprised of amounts characterized for federal income tax purposes as tax-exempt income, qualified and non-qualified ordinary dividends, capital gains and nondividend distributions, also known as return of capital. For additional information about nondividend distributions, please refer to Eaton Vance Closed-End Fund Distribution Notices (19a) posted on our website, [eatonvance.com](http://eatonvance.com). The Fund will determine the federal income tax character of distributions paid to a shareholder after the end of the calendar year. This is reported on the IRS form 1099-DIV and provided to the shareholder shortly after each year-end. For information about the tax character of distributions made in prior calendar years, please refer to Performance-Tax Character of Distributions on the Fund's webpage available at [eatonvance.com](http://eatonvance.com). The Fund's distributions are determined by the investment adviser based on its current assessment of the Fund's long-term return potential. Fund distributions may be affected by numerous factors including changes in Fund performance, the cost of financing for leverage, portfolio holdings, realized and projected returns, and other factors. As portfolio and market conditions change, the rate of distributions paid by the Fund could change. Taxable-equivalent performance is based on the highest combined federal and state income tax rates, as applicable. Lower tax rates would result in lower tax-equivalent performance. Actual tax rate(s) will vary depending on your income, exemptions and deductions. Rates do not include local taxes.
- <sup>5</sup> Fund employs RIB financing and/or APS and iMTP Shares leverage. The leverage created by RIB investments, APS and iMTP Shares provides an opportunity for increased income but, at the same time, creates special risks (including the likelihood of greater price volatility). The cost of leverage rises and falls with changes in short-term interest rates. See Floating Rate Notes Issued in Conjunction with Securities Held in the notes to the financial statements for more information about RIB financing. RIB leverage represents the amount of Floating Rate Notes outstanding at period end as a percentage of Fund net assets applicable to common shares plus APS, iMTP Shares and Floating Rate Notes. APS leverage represents the liquidation value of the Fund's APS outstanding at period end as a percentage of Fund net assets applicable to common shares plus APS, iMTP Shares and Floating Rate Notes. iMTP Shares leverage represents the liquidation value of the Fund's iMTP Shares outstanding at period end as a percentage of Fund net assets applicable to common shares plus APS, iMTP Shares and Floating Rate Notes. The Fund may be required to maintain prescribed asset coverage for its leverage and may be required to reduce its leverage at an inopportune time.
- <sup>6</sup> Ratings are based on Moody's, S&P or Fitch, as applicable. If securities are rated differently by the ratings agencies, the higher rating is applied. Ratings, which are subject to change, apply to the creditworthiness of the issuers of the underlying securities and not to the Fund or its shares. Credit ratings measure the quality of a bond based on the issuer's creditworthiness, with ratings ranging from AAA, being the highest, to D, being the lowest based on S&P's measures. Ratings of BBB or higher by S&P or Fitch (Baa or higher by Moody's) are considered to be investment-grade quality. Credit ratings are based largely on the ratings agency's analysis at the time of rating. The rating assigned to any particular security is not necessarily a reflection of the issuer's current financial condition and does not necessarily reflect its assessment of the volatility of a security's market value or of the liquidity of an investment in the security. Holdings designated as Not Rated are not rated by the national ratings agencies stated above.

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<sup>7</sup> The chart includes the municipal bonds held by a trust that issues residual interest bonds, consistent with the Portfolio of Investments.

Fund profile subject to change due to active management.

## Eaton Vance

## Municipal Income Trust

May 31, 2017

## Portfolio of Investments (Unaudited)

Tax-Exempt Municipal Securities 162.0%

	<b>Principal</b>	
	<b>Amount</b>	
<b>Security</b>	<b>(000 s omitted)</b>	<b>Value</b>
<b>Cogeneration 0.0%</b>		
Northampton County Industrial Development Authority, PA, (Northampton Generating), 5.00%, 12/31/23 <sup>(2)</sup>	\$ 252	\$ 100,435
		<b>\$ 100,435</b>
<b>Education 8.0%</b>		
Massachusetts Development Finance Agency, (Boston University), 6.00%, 5/15/59	\$ 5,580	\$ 7,135,481
New York Dormitory Authority, (Cornell University), 5.00%, 7/1/39 <sup>(3)</sup>	10,500	11,335,485
New York Dormitory Authority, (The New School), 5.00%, 7/1/37	1,500	1,736,040
New York Dormitory Authority, (The New School), 5.00%, 7/1/41	730	840,295
New York Dormitory Authority, (The New School), Prerefunded to 7/1/20, 5.75%, 7/1/50	4,000	4,563,640
		<b>\$ 25,610,941</b>
<b>Electric Utilities 4.2%</b>		
Apache County Industrial Development Authority, AZ, (Tucson Electric Power Co.), 4.50%, 3/1/30	\$ 1,685	\$ 1,792,975
Hawaii Department of Budget and Finance, (Hawaiian Electric Co.), 6.50%, 7/1/39	2,540	2,750,058
Indiana Financing Authority, (Duke Energy Indiana, Inc.), 6.00%, 8/1/39	1,000	1,089,720
South Carolina Public Service Authority, 5.50%, 12/1/54	7,000	7,838,250
		<b>\$ 13,471,003</b>
<b>Escrowed / Prerefunded 6.8%</b>		
Brooklyn Arena Local Development Corp., NY, (Barclays Center), Prerefunded to 1/15/20, 6.00%, 7/15/30	\$ 785	\$ 886,273
Brooklyn Arena Local Development Corp., NY, (Barclays Center), Prerefunded to 1/15/20, 6.25%, 7/15/40	880	999,205
Brooklyn Arena Local Development Corp., NY, (Barclays Center), Prerefunded to 1/15/20, 6.375%, 7/15/43	480	546,571
Illinois Finance Authority, (Provena Healthcare), Prerefunded to 8/15/19, 7.75%, 8/15/34	3,250	3,728,660
Miami-Dade County, FL, (Miami International Airport), Prerefunded to 10/1/19, 5.50%, 10/1/36	3,715	4,100,914
Onondaga Civic Development Corp., NY, (St. Joseph's Hospital Health Center), Prerefunded to 7/1/22, 5.00%, 7/1/42	1,675	1,981,642
Triborough Bridge and Tunnel Authority, NY, Prerefunded to 5/15/18, 5.00%, 11/15/37 <sup>(3)</sup>	9,300	9,672,651
		<b>\$ 21,915,916</b>

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	<b>Principal</b>	
	<b>Amount</b>	
<b>Security</b>	<b>(000 s omitted)</b>	<b>Value</b>
<b>General Obligations 14.7%</b>		
Chicago, IL, 5.75%, 1/1/33	\$ 1,500	\$ 1,565,025
Frisco Independent School District, TX, (PSF Guaranteed), 5.00%, 8/15/37 <sup>(3)</sup>	9,000	10,260,900
Illinois, 5.00%, 5/1/33	5,000	5,090,450
Klein Independent School District, TX, (PSF Guaranteed), 5.00%, 2/1/36 <sup>(3)</sup>	3,250	3,632,362
Leander Independent School District, TX, (PSF Guaranteed), 0.00%, 8/15/39	17,900	6,932,491
New York, 5.00%, 2/15/34 <sup>(3)</sup>	2,500	2,823,725
Port of Houston Authority of Harris County, TX, (AMT), 5.625%, 10/1/38 <sup>(3)</sup>	2,340	2,467,928
Wylie Independent School District, TX, (PSF Guaranteed), 0.00%, 8/15/36	7,980	4,013,621
Wylie Independent School District, TX, (PSF Guaranteed), 0.00%, 8/15/37	7,500	3,607,350
Wylie Independent School District, TX, (PSF Guaranteed), 0.00%, 8/15/38	8,500	3,890,195
Wylie Independent School District, TX, (PSF Guaranteed), 0.00%, 8/15/39	6,035	2,627,337
		<b>\$ 46,911,384</b>
<b>Hospital 21.5%</b>		
California Health Facilities Financing Authority, (Providence Health System), 5.50%, 10/1/39 <sup>(3)</sup>	\$ 10,000	\$ 10,899,100
California Health Facilities Financing Authority, (St. Joseph Health System), 5.00%, 7/1/37	440	500,914
California Health Facilities Financing Authority, (Sutter Health Obligation Group), 5.00%, 8/15/52 <sup>(3)</sup>	10,000	11,046,600
Camden County Improvement Authority, NJ, (Cooper Health System), 5.75%, 2/15/42	1,335	1,505,239
Hawaii Department of Budget and Finance, (Hawaii Pacific Health Obligated Group), 5.50%, 7/1/40	1,870	2,025,603
Illinois Finance Authority, (Presence Health Network), 3.75%, 2/15/34	2,545	2,325,188
Illinois Finance Authority, (Presence Health Network), 4.00%, 2/15/36	2,500	2,379,425
Illinois Finance Authority, (Presence Health Network), 5.00%, 2/15/36	1,000	1,089,810
Lehigh County General Purpose Authority, PA, (Lehigh Valley Health Network), 4.00%, 7/1/35	1,185	1,229,805
Massachusetts Development Finance Agency, (Children's Hospital), 5.00%, 10/1/46 <sup>(6)</sup>	10,000	11,513,400
Massachusetts Development Finance Agency, (Tufts Medical Center), 6.75%, 1/1/36	1,535	1,762,349
New York Dormitory Authority, (Orange Regional Medical Center), 5.00%, 12/1/36 <sup>(4)</sup>	800	886,272
New York Dormitory Authority, (Orange Regional Medical Center), Prerefunded to 12/1/18, 6.125%, 12/1/29	1,465	1,578,567

## Eaton Vance

## Municipal Income Trust

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## Portfolio of Investments (Unaudited) continued

	<b>Principal</b>	
	<b>Amount</b>	
<b>Security</b>	<b>(000 s omitted)</b>	<b>Value</b>
<b>Hospital (continued)</b>		
New York Dormitory Authority, (Orange Regional Medical Center), Prerefunded to 12/1/18, 6.25%, 12/1/37	\$ 2,930	\$ 3,165,689
North Carolina Medical Care Commission, (North Carolina Baptist Hospital), 5.25%, 6/1/29 <sup>(3)</sup>	11,400	12,508,308
South Lake County Hospital District, FL, (South Lake Hospital), 6.25%, 4/1/39	1,570	1,690,654
Southeastern Ohio Port Authority, (Memorial Health System Obligated Group), 5.00%, 12/1/43	785	806,234
Southeastern Ohio Port Authority, (Memorial Health System Obligated Group), 5.50%, 12/1/43	670	725,992
West Virginia Hospital Finance Authority, (West Virginia United Health System Obligated Group), 5.375%, 6/1/38	1,000	1,134,810
		<b>\$ 68,773,959</b>
<b>Housing 1.9%</b>		
Centerline Equity Issuer Trust, TN, 6.00%, 10/31/52 <sup>(4)</sup>	\$ 4,000	\$ 4,311,640
New Hope Cultural Education Facilities Finance Corp., TX, (CHF-Collegiate Housing Stephenville III, LLC - Tarleton State University), 5.00%, 4/1/47	555	588,777
New York City Housing Development Corp., NY, 3.85%, 11/1/42	1,000	1,025,030
Texas Student Housing Corp., (University of Northern Texas), 6.85%, 7/1/31	180	179,248
		<b>\$ 6,104,695</b>
<b>Industrial Development Revenue 6.0%</b>		
Clayton County Development Authority, GA, (Delta Air Lines, Inc.), 8.75%, 6/1/29	\$ 400	\$ 471,660
Denver City and County, CO, (United Airlines), (AMT), 5.75%, 10/1/32	1,370	1,386,371
Essex County Improvement Authority, NJ, (Covanta), (AMT), 5.25%, 7/1/45 <sup>(4)</sup>	4,390	4,419,545
Luzerne County Industrial Development Authority, PA, (Pennsylvania-American Water Co.), 5.50%, 12/1/39	1,600	1,741,616
Maine Finance Authority, (Casella Waste Systems, Inc.), (AMT), 5.125% to 8/1/25 (Put Date), 8/1/35 <sup>(4)</sup>	1,075	1,110,851
Matagorda County Navigation District No. 1, TX, (AEP Texas Central Co.), Series 2008-1, 4.00%, 6/1/30	780	824,405
Matagorda County Navigation District No. 1, TX, (AEP Texas Central Co.), Series 2008-2, 4.00%, 6/1/30	1,000	1,056,930
New Jersey Economic Development Authority, (Continental Airlines), (AMT), 5.25%, 9/15/29	4,680	5,109,437
New Jersey Economic Development Authority, (Continental Airlines), Series 2000A, (AMT), 5.625%, 11/15/30	1,005	1,133,359
New Jersey Economic Development Authority, (Continental Airlines), Series 2000B, (AMT), 5.625%, 11/15/30	1,715	1,934,040
		<b>\$ 19,188,214</b>
	<b>Principal</b>	
	<b>Amount</b>	
<b>Security</b>	<b>(000 s omitted)</b>	<b>Value</b>

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### Insured Electric Utilities 0.8%

Puerto Rico Electric Power Authority, (AGM), 1.289%, 7/1/29 <sup>(5)</sup>	\$	3,000	\$ 2,394,150
			<b>\$ 2,394,150</b>

### Insured Escrowed / Prerefunded 4.9%

Iowa Finance Authority, Health Facilities, (Iowa Health System), (AGC), Prerefunded to 8/15/19, 5.625%, 8/15/37	\$	2,625	\$ 2,890,834
New Jersey Health Care Facilities Financing Authority, (Meridian Health System), Series I, (AGC), Prerefunded to 7/1/18, 5.00%, 7/1/38 <sup>(3)</sup>		9,400	9,819,755
San Diego County Water Authority, CA, Certificates of Participation, (AGM), Prerefunded to 5/1/18, 5.00%, 5/1/38 <sup>(3)</sup>		3,000	3,116,310
			<b>\$ 15,826,899</b>

### Insured Other Revenue 0.6%

Harris County-Houston Sports Authority, TX, (AGM), (NPF), 0.00%, 11/15/34	\$	4,210	\$ 2,026,694
			<b>\$ 2,026,694</b>

### Insured Special Tax Revenue 9.0%

Miami-Dade County, FL, Professional Sports Franchise Facilities, (AGC), 0.00%, 10/1/37	\$	31,800	\$ 14,179,620
Puerto Rico Sales Tax Financing Corp., (NPF), 0.00%, 8/1/43		29,510	6,689,917
Puerto Rico Sales Tax Financing Corp., (NPF), 0.00%, 8/1/45		10,510	2,128,906
Puerto Rico Sales Tax Financing Corp., (NPF), 0.00%, 8/1/46		30,000	5,740,200
			<b>\$ 28,738,643</b>

### Insured Student Loan 1.0%

Maine Educational Loan Authority, (AGC), 5.625%, 12/1/27	\$	1,625	\$ 1,735,565
Massachusetts Educational Financing Authority, (AGC), (AMT), 6.35%, 1/1/30		275	287,972
New Jersey Higher Education Student Assistance Authority, (AGC), (AMT), 6.125%, 6/1/30		1,245	1,288,562
			<b>\$ 3,312,099</b>

### Insured Transportation 13.6%

Alameda Corridor Transportation Authority, CA, (NPF), 0.00%, 10/1/33	\$	12,425	\$ 6,854,500
Chicago, IL, (O Hare International Airport), (AGM), 5.50%, 1/1/43		935	1,058,429

## Eaton Vance

## Municipal Income Trust

May 31, 2017

## Portfolio of Investments (Unaudited) continued

	<b>Principal</b>	
	<b>Amount</b>	
<b>Security</b>	<b>(000 s omitted)</b>	<b>Value</b>
<b>Insured Transportation (continued)</b>		
Clark County, NV, (Las Vegas-McCarran International Airport), (AGM), 5.25%, 7/1/39	\$ 3,850	\$ 4,171,552
Miami-Dade County, FL, (Miami International Airport), (AGM), (AMT), 5.25%, 10/1/41	1,990	2,079,252
New York Transportation Development Corp., (LaGuardia Airport Terminal B Redevelopment), (AGM), (AMT), 4.00%, 7/1/35	665	689,066
New York Transportation Development Corp., (LaGuardia Airport Terminal B Redevelopment), (AGM), (AMT), 4.00%, 7/1/37	5,375	5,545,602
New York Transportation Development Corp., (LaGuardia Airport Terminal B Redevelopment), (AGM), (AMT), 4.00%, 7/1/41	1,430	1,468,152
North Carolina Turnpike Authority, (AGC), 0.00%, 1/1/34	15,000	8,268,000
Puerto Rico Highway and Transportation Authority, (AGC), 5.25%, 7/1/41	9,820	10,667,859
Puerto Rico Highway and Transportation Authority, (AGM), 5.50%, 7/1/31	2,370	2,703,104
		<b>\$ 43,505,516</b>
<b>Insured Water and Sewer 12.2%</b>		
DeKalb County, GA, Water and Sewerage Revenue, (AGM), 5.00%, 10/1/35 <sup>(3)</sup>	\$ 17,985	\$ 21,458,803
Jefferson County, AL, Sewer Revenue, (AGM), 0.00%, 10/1/34	6,000	2,468,640
Jefferson County, AL, Sewer Revenue, (AGM), 0.00%, 10/1/35	6,680	2,585,895
Jefferson County, AL, Sewer Revenue, (AGM), 0.00%, 10/1/36	7,000	2,531,690
Jefferson County, AL, Sewer Revenue, (AGM), 5.00%, 10/1/44	3,750	4,232,587
Puerto Rico Aqueduct and Sewer Authority, (AGC), 5.00%, 7/1/28	3,640	3,729,508
Puerto Rico Aqueduct and Sewer Authority, (AGC), 5.125%, 7/1/47	2,000	2,044,700
		<b>\$ 39,051,823</b>
<b>Lease Revenue / Certificates of Participation 1.3%</b>		
Hudson Yards Infrastructure Corp., NY, 5.75%, 2/15/47	\$ 2,135	\$ 2,435,010
New Jersey Health Care Facilities Financing Authority, (Hospital Asset Transformation Program), 5.75%, 10/1/31	1,735	1,861,638
		<b>\$ 4,296,648</b>
<b>Other Revenue 2.4%</b>		
Central Falls Detention Facility Corp., RI, 7.25%, 7/15/35 <sup>(6)</sup>	\$ 1,925	\$ 475,610
Otero County, NM, Jail Project Revenue, 5.75%, 4/1/18	60	59,768
	<b>Principal</b>	
	<b>Amount</b>	
<b>Security</b>	<b>(000 s omitted)</b>	<b>Value</b>

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### Other Revenue (continued)

Salt Verde Financial Corp., AZ, Senior Gas Revenue, 5.00%, 12/1/37	\$	5,000	\$ 6,098,950
White Earth Band of Chippewa Indians, MN, 6.375%, 12/1/26 <sup>(4)</sup>		1,080	1,088,511
			<b>\$ 7,722,839</b>

### Senior Living / Life Care 6.8%

Douglas County Hospital Authority No. 2, NE, (Immanuel Obligated Group), 5.50%, 1/1/30	\$	535	\$ 575,735
Douglas County Hospital Authority No. 2, NE, (Immanuel Obligated Group), 5.625%, 1/1/40		1,075	1,148,208
Lancaster County Hospital Authority, PA, (Brethren Village), 5.00%, 7/1/32		725	782,775
Logan County, CO, (TLC Care Choices, Inc.), 6.875%, 12/1/23 <sup>(6)</sup>		3,109	759,601
Multnomah County Hospital Facilities Authority, OR, (Mirabella at South Waterfront), 5.40%, 10/1/44		1,480	1,594,004
Palm Beach County Health Facilities Authority, FL, (Sinai Residences of Boca Raton), 7.25%, 6/1/39		740	876,841
Palm Beach County Health Facilities Authority, FL, (Sinai Residences of Boca Raton), 7.50%, 6/1/49		3,650	4,360,874
Savannah Economic Development Authority, GA, (Marshes Skidaway), 7.125%, 1/1/38		4,960	5,590,664
Tarrant County Cultural Education Facilities Finance Corp., TX, (Trinity Terrace), 5.00%, 10/1/44		1,750	1,867,058
Tarrant County Cultural Education Facilities Finance Corp., TX, (Trinity Terrace), 5.00%, 10/1/49		2,500	2,655,975
Tempe Industrial Development Authority, AZ, (Friendship Village of Tempe), 6.00%, 12/1/32		335	357,371
Tempe Industrial Development Authority, AZ, (Friendship Village of Tempe), 6.25%, 12/1/42		985	1,052,039
			<b>\$ 21,621,145</b>

### Special Tax Revenue 14.4%

New River Community Development District, FL, (Capital Improvements), 5.00%, 5/1/13 <sup>(7)</sup>	\$	90	\$ 0
New River Community Development District, FL, (Capital Improvements), 5.35%, 5/1/38 <sup>(7)</sup>		35	0
New River Community Development District, FL, (Capital Improvements), Series 2010A-2, 5.75%, 5/1/38		150	141,738
New York City Transitional Finance Authority, NY, Future Tax Revenue, 5.00%, 8/1/39 <sup>(3)</sup>		12,400	14,334,028
New York City Transitional Finance Authority, NY, Future Tax Revenue, 5.50%, 11/1/35		845	962,294
New York City Transitional Finance Authority, NY, Future Tax Revenue, 5.50%, 11/1/35 <sup>(3)</sup>		2,820	3,211,444
New York City Transitional Finance Authority, NY, Future Tax Revenue, Prerefunded to 11/1/20, 5.50%, 11/1/35		655	753,276



## Eaton Vance

## Municipal Income Trust

May 31, 2017

## Portfolio of Investments (Unaudited) continued

	<b>Principal</b>	
	<b>Amount</b>	
<b>Security</b>	<b>(000 s omitted)</b>	<b>Value</b>
<b>Special Tax Revenue (continued)</b>		
New York City Transitional Finance Authority, NY, Future Tax Revenue, Prerefunded to 11/1/20, 5.50%, 11/1/35 <sup>(3)</sup>	\$ 2,180	\$ 2,507,081
New York Dormitory Authority, Personal Income Tax Revenue, 5.00%, 3/15/34 <sup>(3)</sup>	10,000	11,720,400
Southern Hills Plantation I Community Development District, FL, Series A1, 5.80%, 5/1/35	253	252,869
Southern Hills Plantation I Community Development District, FL, Series A2, 5.80%, 5/1/35	180	168,046
Sterling Hill Community Development District, FL, 6.20%, 5/1/35	580	405,913
Texas Transportation Commission, 5.00%, 4/1/33 <sup>(3)</sup>	10,000	11,718,700
		<b>\$ 46,175,789</b>
<b>Transportation 24.5%</b>		
Central Texas Regional Mobility Authority, Prerefunded to 1/1/21, 5.75%, 1/1/31	\$ 435	\$ 505,209
Central Texas Regional Mobility Authority, Series 2015A, 5.00%, 1/1/40	1,395	1,585,334
Chicago, IL, (Midway International Airport), (AMT), 5.00%, 1/1/41	10,000	10,985,900
Dallas and Fort Worth, TX, (Dallas/Fort Worth International Airport), 5.25%, 11/1/30	1,030	1,215,215
Dallas and Fort Worth, TX, (Dallas/Fort Worth International Airport), 5.25%, 11/1/31	1,735	2,042,078
Dallas and Fort Worth, TX, (Dallas/Fort Worth International Airport), (AMT), 5.00%, 11/1/38	3,200	3,453,824
Los Angeles Department of Airports, CA, (Los Angeles International Airport), (AMT), 5.375%, 5/15/33	1,000	1,037,560
Memphis-Shelby County Airport Authority, TN, (AMT), 5.75%, 7/1/24	400	452,068
New Jersey Transportation Trust Fund Authority, (Transportation Program), 1.98%, 12/15/21 (Put Date), 6/15/34 <sup>(5)</sup>	7,250	7,039,387
New Orleans Aviation Board, LA, (AMT), 5.00%, 1/1/48	1,000	1,131,640
New York Liberty Development Corp., (1 World Trade Center Port Authority Construction), 5.00%, 12/15/41 <sup>(3)</sup>	7,880	8,864,370
New York Transportation Development Corp., (LaGuardia Airport Terminal B Redevelopment), (AMT), 5.00%, 7/1/46	1,055	1,153,495
North Texas Tollway Authority, Prerefunded to 1/1/18, 5.75%, 1/1/38	1,515	1,558,541
Pennsylvania Economic Development Financing Authority, (Amtrak), (AMT), 5.00%, 11/1/41	3,910	4,263,464
Pennsylvania Turnpike Commission, 5.375%, (0.00% until 12/1/17), 12/1/38	2,500	3,079,225
Port Authority of New York and New Jersey, (AMT), 4.00%, 9/1/33 <sup>(3)</sup>	7,200	7,646,472
Port Authority of New York and New Jersey, (AMT), 4.50%, 4/1/37 <sup>(3)</sup>	8,500	9,037,880
		<b>Principal</b>
		<b>Amount</b>
<b>Security</b>	<b>(000 s omitted)</b>	<b>Value</b>
<b>Transportation (continued)</b>		
Port Authority of New York and New Jersey, (AMT), 5.75%, 3/15/35 <sup>(3)</sup>	\$ 7,290	\$ 7,532,611
Texas Private Activity Bond Surface Transportation Corp., (LBJ Express Managed Lanes Project), 7.00%, 6/30/34	1,885	2,149,315
Texas Private Activity Bond Surface Transportation Corp., (North Tarrant Express Managed Lanes Project), 6.875%, 12/31/39	1,725	1,945,024
Texas Transportation Commission, (Central Texas Turnpike System), 5.00%, 8/15/37	850	954,116

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Texas Transportation Commission, (Central Texas Turnpike System), 5.00%, 8/15/42	640	714,886
		<b>\$ 78,347,614</b>

### Water and Sewer 7.4%

Atlanta, GA, Water and Wastewater Revenue, 5.00%, 11/1/40 <sup>(3)</sup>	\$ 10,000	\$ 11,668,100
Detroit, MI, Sewage Disposal System, 5.25%, 7/1/39	1,860	2,074,477