

WELLS FARGO GLOBAL DIVIDEND OPPORTUNITY FUND
Form N-Q
March 24, 2016

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS
OF REGISTERED MANAGEMENT INVESTMENT COMPANY

Investment Company Act file number: 811-21507

Wells Fargo Global Dividend Opportunity Fund
(Exact name of registrant as specified in charter)

525 Market Street, 12th Floor, San Francisco, CA 94105

(Address of principal executive offices) (Zip code)

C. David Messman

Wells Fargo Funds Management, LLC

525 Market Street, 12th Floor, San Francisco, CA 94105

(Name and address of agent for service)

Registrant's telephone number, including area code: 800-222-8222

Date of fiscal year end: October 31

Registrant is making a filing for Wells Fargo Global Dividend Opportunity Fund.

Date of reporting period: January 31, 2016

ITEM 1. INVESTMENTS

Wells Fargo Global Dividend Opportunity Fund	Portfolio of investments	January 31, 2016 (unaudited)
Security name	Shares	Value
Common Stocks : 78.33%		
Canada : 3.43%		
<i>Enbridge Incorporated (Energy, Oil, Gas & Consumable Fuels)</i>	150,000	\$ 5,190,000
<i>Veresen Incorporated (Energy, Oil, Gas & Consumable Fuels)</i>	1,075,000	6,123,563
		11,313,563
France : 4.61%		
<i>Vivendi SA (Consumer Discretionary, Media)</i>	700,000	15,218,056
Germany : 3.56%		
<i>Deutsche Post AG (Industrials, Air Freight & Logistics)</i>	480,000	11,633,668
<i>Telefonica Deutschland Holding AG (Telecommunication Services, Diversified Telecommunication Services)</i>	25,000	124,002
		11,757,670
Israel : 0.01%		
<i>Cellcom Israel Limited (Telecommunication Services, Wireless Telecommunication Services)</i>	6,800	44,108
Italy : 18.63%		
<i>Enel SpA (Utilities, Electric Utilities)</i>	3,750,000	15,396,301
<i>Eni SpA (Energy, Oil, Gas & Consumable Fuels)</i>	50,000	725,606
<i>Hera SpA (Utilities, Multi-Utilities)</i>	5,000,000	14,034,411
<i>Snam SpA (Utilities, Gas Utilities)</i>	3,200,000	17,954,759
<i>Terna SpA (Utilities, Electric Utilities)</i>	2,500,000	13,397,466
		61,508,543
Spain : 5.49%		
<i>Endesa SA (Utilities, Electric Utilities)</i>	100,000	1,935,926
<i>Red Electrica Corporacion SA (Utilities, Electric Utilities)</i>	200,000	16,192,788
		18,128,714
United Kingdom : 14.49%		
<i>National Grid plc (Utilities, Multi-Utilities)</i>	250,000	3,522,174
<i>Pennon Group plc (Utilities, Water Utilities)</i>	450,000	5,703,903
<i>Scottish & Southern Energy plc (Utilities, Electric Utilities)</i>	700,000	14,524,541
<i>Severn Trent plc (Utilities, Water Utilities)</i>	250,000	7,845,257
<i>United Utilities Group plc (Utilities, Water Utilities)</i>	600,000	8,208,980
<i>Vodafone Group plc ADR (Telecommunication Services, Wireless Telecommunication Services)</i>	250,000	8,050,000
		47,854,855
United States : 28.11%		
<i>Ameresco Incorporated Class A (Industrials, Construction & Engineering)</i>	131,000	713,950

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<i>Armada Hoffler Properties Incorporated (Financials, REITs)</i>	10,000	107,700
<i>Ashford Hospitality Prime Incorporated (Financials, REITs)</i>	302,100	3,320,079
<i>CenturyLink Incorporated (Telecommunication Services, Diversified Telecommunication Services)</i>	100,000	2,542,000
<i>Chatham Lodging Trust (Financials, REITs)</i>	600,000	11,316,000
<i>CorEnergy Infrastructure Trust Incorporated (Financials, REITs)</i>	18,000	284,400
<i>Education Realty Trust Incorporated (Financials, REITs)</i>	50,000	1,954,000
<i>Endurance Specialty Holdings Limited (Financials, Insurance)</i>	200,000	12,386,000
<i>Equinix Incorporated (Financials, REITs)</i>	2,427	753,753
<i>Four Corners Property Trust Incorporated (Financials, REITs)</i>	300,000	5,070,000
<i>Frontier Communications Corporation (Telecommunication Services, Diversified Telecommunication Services)</i>	2,000,000	9,100,000
<i>Jernigan Capital Incorporated (Financials, REITs)</i>	400,000	5,900,000
<i>LBA Realty Fund II-WBP I LLC (Financials, REITs)</i>	21,700	471,975
<i>NorthStar Asset Management Group Incorporated (Financials, Capital Markets)</i>	62,500	721,250
<i>NorthStar Realty Europe Corporation (Financials, REITs)</i>	22,916	216,327
<i>NorthStar Realty Finance Corporation (Financials, REITs)</i>	68,750	816,063
<i>Physicians Realty Trust (Financials, REITs)</i>	320,000	5,462,400
<i>PNM Resources Incorporated (Utilities, Electric Utilities)</i>	100,000	3,141,000
<i>Preferred Apartment Communities Incorporated (Financials, REITs)</i>	250,000	3,012,500

Portfolio of investments January 31, 2016 (unaudited) Wells Fargo Global Dividend Opportunity Fund

Security name	Shares	Value
United States (continued)		
<i>Public Storage (Financials, REITs)</i>	30,000	\$ 759,900
<i>SCANA Corporation (Utilities, Multi-Utilities)</i>	50,000	3,147,500
<i>Shenandoah Telecommunications Company (Telecommunication Services, Wireless Telecommunication Services)</i>	400,000	9,192,000
<i>Spark Energy Incorporated Class A (Utilities, Electric Utilities)</i>	126,000	3,407,040
<i>Summit Hotel Properties Incorporated (Financials, REITs)</i>	397,833	4,038,005
<i>Verizon Communications Incorporated (Telecommunication Services, Diversified Telecommunication Services)</i>	100,000	4,997,000
		92,830,842
Total Common Stocks (Cost \$264,544,819)		258,656,351

	Interest rate	Maturity date	Principal	
Corporate Bonds and Notes : 0.29%				
United States : 0.29%				
<i>BreitBurn Energy Partners LP (Energy, Oil, Gas & Consumable Fuels)</i>	8.63%	10-15-2020	\$ 5,680,000	951,400
<i>Energy & Exploration Partners Incorporated (Energy, Oil, Gas & Consumable Fuels) 144A(i)(s)</i>	8.00	7-1-2019	5,000,000	5,000
Total Corporate Bonds and Notes (Cost \$9,791,947)				956,400

	Dividend yield	Shares	Value
Preferred Stocks : 18.27%			
Marshall Islands : 4.16%			
<i>Diana Shipping Incorporated (Industrials, Marine)</i>	8.50	150,000	2,587,500
<i>Navios Maritime Holdings Incorporated (Industrials, Marine)</i>	8.63	59,000	310,930
<i>Safe Bulkers Incorporated (Industrials, Marine)</i>	8.00	50,000	412,500
<i>Scorpio Bulkers Incorporated (Industrials, Marine)</i>	7.50	105,000	1,165,500
<i>Scorpio Tankers Incorporated (Energy, Oil, Gas & Consumable Fuels)</i>	6.75	40,000	759,600
<i>Scorpio Tankers Incorporated (Energy, Oil, Gas & Consumable Fuels)</i>	7.50	223,707	5,268,300
<i>Seaspan Corporation (Industrials, Marine)</i>	6.38	63,600	1,507,320
	8.25	75,000	1,728,000

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Seaspan Corporation Series E (Industrials, Marine)

13,739,650

Monaco : 0.14%

GasLog Limited Series A (Energy, Oil, Gas & Consumable Fuels)

8.75 25,000 472,500

United States : 13.97%

AmTrust Financial Services Incorporated (Financials, Insurance)

7.25 25,000 631,000

AmTrust Financial Services Incorporated (Financials, Insurance)

7.50 25,000 638,250

Arlington Asset Investment Corporation (Financials, Capital Markets)

6.63 110,000 1,964,600

Arlington Asset Investment Corporation (Financials, Capital Markets)

6.75 20,000 374,400

Baltimore Gas & Electric Company (Utilities, Electric Utilities)

6.97 50,165 5,050,988

Bank of America Corporation (Financials, Banks)

6.20 50,000 1,272,500

Breitbart Energy Partner Incorporated Series A (Energy, Oil, Gas & Consumable Fuels)

8.25 185,000 1,374,550

Citigroup Incorporated (Financials, Banks) %%

6.30 50,000 1,262,500

CoBank ACB (Financials, Banks)

6.13 24,170 2,267,448

Customers Bancorp Incorporated (Financials, Banks)

6.38 450 11,970

DTE Energy Company Series Z (Utilities, Multi-Utilities)

6.50 1,900 49,706

Eagle Point Credit Company Incorporated (Financials, Capital Markets)

7.00 25,000 608,750

Endurance Specialty Holdings Limited (Financials, Insurance)

6.35 25,000 656,250

Gastar Exploration Incorporated Series B (Energy, Oil, Gas & Consumable Fuels)

10.75 56,900 510,962

GreenHunter Resources Incorporated Series C (Energy, Energy Equipment & Services)

10.00 61,786 123,572

IBERIABANK Corporation (Financials, Banks) ±

5.38 50,000 1,265,000

Integrus Holding Incorporated (Utilities, Multi-Utilities) ±

5.76 200,000 5,206,260

Legacy Reserves LP Series A (Energy, Oil, Gas & Consumable Fuels) ±

8.00 29,500 118,295

Wells Fargo Global Dividend Opportunity Fund	Portfolio of investments	January 31, 2016 (unaudited)	
Security name	Dividend yield	Shares	Value
United States (continued)			
<i>Legacy Reserves LP Series B (Energy, Oil, Gas & Consumable Fuels) ±</i>	8.00%	100,000	\$ 331,000
<i>Medley Capital Corporation (Financials, Capital Markets)</i>	6.50	25,000	610,500
<i>National General Holdings Corporation (Financials, Insurance)</i>	7.63	50,000	1,200,500
<i>PPL Capital Funding Incorporated Series B (Utilities, Electric Utilities)</i>	5.90	25,000	649,000
<i>Prospect Capital Corporation (Financials, Capital Markets)</i>	6.25	25,000	518,225
<i>Qwest Corporation (Telecommunication Services, Diversified Telecommunication Services)</i>	6.63	55,000	1,363,450
<i>Qwest Corporation (Telecommunication Services, Diversified Telecommunication Services)</i>	7.00	31,000	794,220
<i>Resource Capital Corporation (Financials, REITs) ±</i>	12.80	15,000	252,750
<i>Sotherly Hotels LP (Financials, REITs)</i>	7.00	75,000	1,935,000
<i>Sotherly Hotels LP (Financials, REITs)</i>	8.00	245,000	6,255,169
<i>THL Credit Incorporated (Financials, Capital Markets)</i>	6.75	50,000	1,242,500
<i>TravelCenters of America LLC (Consumer Discretionary, Specialty Retail)</i>	8.00	25,000	592,000
<i>TravelCenters of America LLC (Consumer Discretionary, Specialty Retail)</i>	8.00	125,000	3,000,000
<i>United States Cellular Corporation (Telecommunication Services, Wireless Telecommunication Services)</i>	7.25	95,000	2,378,800
<i>Vanguard Natural Resources LLC Series B (Energy, Oil, Gas & Consumable Fuels)</i>	7.63	150,000	897,000
<i>Vanguard Natural Resources LLC Series C (Energy, Oil, Gas & Consumable Fuels)</i>	7.75	120,644	710,593
			46,117,708
Total Preferred Stocks (Cost \$79,694,384)			60,329,858

Expiration date

Rights : 0.00%**United States : 0.00%**

<i>Safeway Casa Ley Contingent Value Rights (Consumer Staples, Food & Staples Retailing) (a)(i)</i>	1-30-2019	750,000	1
<i>Safeway PDC Contingent Value Rights (Consumer Staples, Food & Staples Retailing) (a)(i)</i>	1-30-2017	750,000	1
Total Rights (Cost \$795,000)			2

Warrants : 0.00%**United States : 0.00%**

<i>GreenHunter Water LLC (Energy, Energy Equipment & Services) (a)</i>	12-31-2049	96,112	3,065
Total Warrants (Cost \$0)			3,065

Yield

Short-Term Investments : 1.79%**Investment Companies : 1.79%**

<i>Wells Fargo Cash Investment Money Market Fund, Select Class (l)(u)##</i>	0.40	5,919,576	5,919,576
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Total Short-Term Investments (Cost \$5,919,576)			5,919,576
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Total investments in securities (Cost \$360,745,726)*	98.68%		325,865,252
<i>Other assets and liabilities, net</i>	1.32		4,357,255

Total net assets	100.00%		\$ 330,222,507
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Portfolio of investments January 31, 2016 (unaudited)

Wells Fargo Global Dividend Opportunity Fund

Non-income-earning security

144A The security may be resold in transactions exempt from registration, normally to qualified institutional buyers, pursuant to Rule 144A under the Securities Act of 1933.

(i) Illiquid security

(s) The security is currently in default with regards to scheduled interest and/or principal payments. The Fund has stopped accruing interest on the security.

%% The security is issued on a when-issued basis.

± Variable rate investment. The rate shown is the rate in effect at period end.

(a) The security is fair valued in accordance with procedures approved by the Board of Trustees.

(l) The issuer of the security is an affiliated person of the Fund as defined in the Investment Company Act of 1940.

(u) The rate represents the 7-day annualized yield at period end.

All or a portion of this security is segregated for when-issued securities.

* Cost for federal income tax purposes is \$359,476,563 and unrealized gains (losses) consists of:

Gross unrealized gains	\$ 34,200,644
Gross unrealized losses	(67,811,955)
Net unrealized losses	\$ (33,611,311)

Abbreviations:

ADR American depositary receipt

LLC