

SANDRIDGE ENERGY INC
Form 8-K
January 07, 2016

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d)

of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): January 7, 2016

SANDRIDGE ENERGY, INC.

(Exact name of registrant as specified in its charter)

Delaware

1-33784

20-8084793

**(State or Other Jurisdiction of
Incorporation or Organization)**

(Commission File Number)

**(I.R.S. Employer
Identification No.)**

123 Robert S. Kerr Avenue

73102

Oklahoma City, Oklahoma

(Zip Code)

(Address of Principal Executive Offices)

Registrant's Telephone Number, including Area Code: (405) 429-5500

Not Applicable.

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- .. Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- .. Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- .. Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- .. Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 3.01 Notice of Delisting or Failure to Satisfy a Continued Listing Rule or Standard; Transfer of Listing.

On January 7, 2015, SandRidge Energy, Inc. (the Company) was notified by the New York Stock Exchange (the NYSE) that due to abnormally low trading price levels, pursuant to Section 802.01D of the NYSE's Listed Company Manual, the NYSE has determined to commence proceedings to delist its common stock. Trading in the Company's common stock was suspended after market hours on January 6, 2016.

The Company has a right to a review of this determination. The NYSE will apply to the Securities and Exchange Commission (the SEC) to delist the common stock upon completion of all applicable procedures, including any appeal by the Company of the decision. The Company does not intend to appeal the determination and, therefore, it is expected the Company's common stock will be delisted.

Effective January 7, the common stock of the Company commenced trading on the OTC Pink marketplace under the symbol SDOC. The Company can provide no assurance that its common stock will continue to trade on this market, whether broker-dealers will continue to provide public quotes of the Company's common stock on this market, whether the trading volume of the Company's common stock will be sufficient to provide for an efficient trading market or whether quotes for the Company's common stock may be blocked by OTC Markets Group in the future.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

SANDRIDGE ENERGY, INC.
(Registrant)

Date: January 7, 2016

By: /s/ Philip T. Warman
Philip T. Warman
Senior Vice President and
General Counsel