

Eaton Vance Short Duration Diversified Income Fund  
Form N-CSR  
December 23, 2014

**UNITED STATES**  
**SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

**Form N-CSR**

**CERTIFIED SHAREHOLDER REPORT OF REGISTERED**  
**MANAGEMENT INVESTMENT COMPANIES**  
**Investment Company Act File Number: 811-21563**

**Eaton Vance Short Duration Diversified Income Fund**  
**(Exact Name of Registrant as Specified in Charter)**

**Two International Place, Boston, Massachusetts 02110**  
**(Address of Principal Executive Offices)**

**Maureen A. Gemma**

**Two International Place, Boston, Massachusetts 02110**

**(Name and Address of Agent for Services)**

**(617) 482-8260**

**(Registrant's Telephone Number)**

**October 31**

**Date of Fiscal Year End**

**October 31, 2014**

**Date of Reporting Period**

**Item 1. Reports to Stockholders**

Eaton Vance

Short Duration Diversified Income Fund (EVG)

Annual Report

October 31, 2014

**Commodity Futures Trading Commission Registration.** Effective December 31, 2012, the Commodity Futures Trading Commission ( CFTC ) adopted certain regulatory changes that subject registered investment companies and advisers to regulation by the CFTC if a fund invests more than a prescribed level of its assets in certain CFTC-regulated instruments (including futures, certain options and swap agreements) or markets itself as providing investment exposure to such instruments. The Fund is considered to be a commodity pool operator under CFTC regulations. The Fund's adviser is registered with the CFTC as a commodity pool operator and a commodity trading advisor. The CFTC has neither reviewed nor approved the Fund's investment strategies.

**Managed Distribution Plan.** Pursuant to an exemptive order issued by the Securities and Exchange Commission (Order), the Fund is authorized to distribute long-term capital gains to shareholders more frequently than once per year. Pursuant to the Order, the Fund's Board of Trustees approved a Managed Distribution Plan (MDP) pursuant to which the Fund makes monthly cash distributions to common shareholders, stated in terms of a fixed amount per common share.

The Fund currently distributes monthly cash distributions equal to \$0.09 per share in accordance with the MDP. You should not draw any conclusions about the Fund's investment performance from the amount of these distributions or from the terms of the MDP. The MDP will be subject to regular periodic review by the Fund's Board of Trustees and the Board may amend or terminate the MDP at any time without prior notice to Fund shareholders. However, at this time there are no reasonably foreseeable circumstances that might cause the termination of the MDP.

The Fund may distribute more than its net investment income and net realized capital gains and, therefore, a distribution may include a return of capital. A return of capital distribution does not necessarily reflect the Fund's investment performance and should not be confused with yield or income. With each distribution, the Fund will issue a notice to shareholders and a press release containing information about the amount and sources of the distribution and other related information. The amounts and sources of distributions contained in the notice and press release are only estimates and are not provided for tax purposes. The amounts and sources of the Fund's distributions for tax purposes will be reported to shareholders on Form 1099-DIV for each calendar year.

**Fund shares are not insured by the FDIC and are not deposits or other obligations of, or guaranteed by, any depository institution. Shares are subject to investment risks, including possible loss of principal invested.**

**Annual Report** October 31, 2014

**Eaton Vance**

## Short Duration Diversified Income Fund

### Table of Contents

Management's Discussion of Fund Performance	2
Performance	3
Fund Profile	3
Endnotes and Additional Disclosures	4
Consolidated Financial Statements	5
Report of Independent Registered Public Accounting Firm	46
Federal Tax Information	47
Dividend Reinvestment Plan	48
Management and Organization	50
Important Notices	52

## Eaton Vance

### Short Duration Diversified Income Fund

October 31, 2014

#### Management's Discussion of Fund Performance

##### Economic and Market Conditions

Central bank activity was the major driver of the mortgage-backed securities (MBS) market over the 12-month period ended October 31, 2014. The Federal Reserve (the Fed) announced in December 2013 that it would taper its monthly bond purchases (a program known as quantitative easing). As the U.S. economy strengthened, the Fed ultimately ended its bond purchases in October 2014. While Fed members debated the timing of the first rate hike, markets began to price in the Fed's likely move to reflect a likely tightening of monetary conditions in 2015.

Emerging markets were influenced during the 12-month period by election results and geopolitical news. Indonesia and Turkey elected new presidents, while Brazil re-elected President Rousseff, who is unpopular with investors. Additional headlines out of emerging markets caused asset price volatility. These included tensions over Russia's annexation of the Crimean Peninsula and its ongoing involvement in parts of eastern and southern Ukraine, as well as continued instability in the Middle East.

The U.S. floating-rate loan market began the 12-month period ended October 31, 2014 on strong footing, as robust new issue supply was overcome by investor demand amid strong appetite for risk and a global search for yield. Amid an increasing number of negative headlines surrounding the asset class, retail investor demand began to wane, turning net negative after nearly two straight years of positive demand. Sluggish technical conditions followed, modestly weighing on loan prices in the final stretch of the period.

##### Fund Performance

For the fiscal year ended October 31, 2014, Eaton Vance Short Duration Diversified Income Fund (the Fund) had a total return of 4.10% at net asset value (NAV).

Investments in mortgage-backed securities (MBS) had a positive contribution to the Fund's performance. The Fund maintained its focus on high-coupon seasoned agency MBS, due to the prepay protection of loans originated more than a decade ago. Despite the Fed winding down its agency MBS purchases during the year, mortgage spreads actually finished the year tighter than where they began, as net issuance came in below expectations and created a favorable supply-demand imbalance. The Fund benefited from its investments in more prepayment sensitive collateralized mortgage obligations

structures, which outperformed as mortgage refinancing activity slowed significantly during the period.

The Fund's exposure to foreign currency instruments around the world also contributed to Fund performance during the 12-month period. Asia was the top contributing region, led by allocations to the Sri Lankan rupee, Bangladesh taka and the Indian rupee. Allocations to Eastern Europe, Latin America, Sub-Saharan Africa and Western Europe were relatively flat, while those across the Middle East and North Africa detracted. From within these regions, notable gains were driven by allocations to the Serbian dinar, Dominican peso, Kenyan shilling, Icelandic krona and Lebanese pound and were largely offset by losses on exposures to the Kazakhstani tenge, Chilean peso, Ghanaian cedi and Norwegian krone.

Investments in senior secured loans also aided Fund performance. Lower-quality loans outpaced their higher-quality counterparts during the 12-month period; loans rated BB, B, CCC and D (defaulted)<sup>7</sup> returned 2.40%, 3.49%, 8.41% and 15.10%, respectively, for the period as measured by the S&P/LSTA Leveraged Loan Index<sup>8</sup>. As a result of management's longstanding bias toward higher-quality credit tiers, the Fund underweighted segments rated CCC and D (defaulted) and overweighted loans rated BB. On the positive side, in terms of industry weightings, exposures to the air transport, lodging and casinos, health care and insurance sectors aided performance.

*See Endnotes and Additional Disclosures in this report.*

*Past performance is no guarantee of future results. Returns are historical and are calculated by determining the percentage change in net asset value (NAV) or market price (as applicable) with all distributions reinvested and includes management fees and other expenses. Fund performance at market price will differ from its results at NAV due to factors such as changing perceptions about the Fund, market conditions, fluctuations in supply and demand for Fund shares, or changes in Fund distributions. Investment return and principal value will fluctuate so that shares, when sold, may be worth more or less than their original cost. Performance less than one year is cumulative. Performance is for the stated time period only; due to market volatility, current Fund performance may be lower or higher than the quoted return. For performance as of the most recent month-end, please refer to [eatonvance.com](http://eatonvance.com).*



Eaton Vance

Short Duration Diversified Income Fund

October 31, 2014

Performance<sup>2</sup>

**Portfolio Managers** Scott H. Page, CFA, Payson F. Swaffield, CFA, Catherine C. McDermott, Andrew Szczerowski, CFA and Eric Stein, CFA

<b>% Average Annual Total Returns</b>	<b>Inception Date</b>	<b>One Year</b>	<b>Five Years</b>	<b>Since Inception</b>
Fund at NAV	02/28/2005	4.10%	5.37%	5.98%
Fund at Market Price		2.05	5.41	4.63

<b>% Premium/Discount to NAV<sup>3</sup></b>	11.67%
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**Distributions<sup>4</sup>**

Total Distributions per share for the period	\$ 1.080
Distribution Rate at NAV	6.57%
Distribution Rate at Market Price	7.43%

**% Total Leverage<sup>5</sup>**

Derivatives	24.32%
Borrowings	22.31

Fund Profile

Asset Allocation (% of total leveraged assets)<sup>6</sup>

See Endnotes and Additional Disclosures in this report.

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## Eaton Vance

### Short Duration Diversified Income Fund

October 31, 2014

#### Endnotes and Additional Disclosures

- <sup>1</sup> The views expressed in this report are those of the portfolio manager(s) and are current only through the date stated at the top of this page. These views are subject to change at any time based upon market or other conditions, and Eaton Vance and the Fund(s) disclaim any responsibility to update such views. These views may not be relied upon as investment advice and, because investment decisions are based on many factors, may not be relied upon as an indication of trading intent on behalf of any Eaton Vance fund. This commentary may contain statements that are not historical facts, referred to as forward looking statements. The Fund's actual future results may differ significantly from those stated in any forward looking statement, depending on factors such as changes in securities or financial markets or general economic conditions, the volume of sales and purchases of Fund shares, the continuation of investment advisory, administrative and service contracts, and other risks discussed from time to time in the Fund's filings with the Securities and Exchange Commission.
- <sup>2</sup> Performance results reflect the effects of leverage. Absent an expense waiver by the investment adviser, if applicable, the returns would be lower.
- <sup>3</sup> The shares of the Fund often trade at a discount or premium from their net asset value. The discount or premium of the Fund may vary over time and may be higher or lower than what is quoted in this report. For up-to-date premium/discount information, please refer to <http://eatonvance.com/closedend>.
- <sup>4</sup> The Distribution Rate is based on the Fund's last regular distribution per share in the period (annualized) divided by the Fund's NAV or market price at the end of the period. The Fund's distributions may be comprised of amounts characterized for federal income tax purposes as qualified and non-qualified ordinary dividends, capital gains and nondividend distributions, also known as return of capital. For additional information about nondividend distributions, please refer to Eaton Vance Closed-End Fund Distribution Notices (19a) posted on our website, [eatonvance.com](http://eatonvance.com). The Fund will determine the federal income tax character of distributions paid to a shareholder after the end of the calendar year. This is reported on the IRS form 1099-DIV and provided to the shareholder shortly after each year-end. For information about the tax character of distributions made in prior calendar years, please refer to Performance-Tax Character of Distributions on the Fund's webpage available at [eatonvance.com](http://eatonvance.com). The Fund's distributions are determined by the investment adviser based on its current assessment of the Fund's long-term return potential. As portfolio and market conditions change, the rate of distributions paid by the Fund could change.
- <sup>5</sup> The Fund employs leverage through derivatives and borrowings. Total leverage is shown as a percentage of the Fund's aggregate net assets plus the absolute notional value of long and short derivatives and borrowings outstanding. Use of leverage creates an opportunity for income, but creates risks including greater price volatility. The cost of borrowings rises and falls with changes in short-term interest rates. The Fund may be required to maintain prescribed asset coverage for its leverage and may be required to reduce its leverage at an inopportune time.
- <sup>6</sup> Total leveraged assets include all assets of the Fund (including those acquired with financial leverage) and derivatives held by the Fund. Asset Allocation as a percentage of the Fund's net assets amounted to 187.4%. Please refer to the definition of total leveraged assets within the Notes to Consolidated Financial Statements included herein.
- <sup>7</sup> Ratings are based on Moody's, S&P or Fitch, as applicable. If securities are rated differently by the ratings agencies, the higher rating is applied. Ratings, which are subject to change, apply to the creditworthiness of the issuers of the underlying securities and not to the Fund or its shares. Credit ratings measure the quality of a bond based on the issuer's creditworthiness, with ratings ranging from AAA, being the highest, to D, being the lowest based on S&P's measures. Ratings of BBB or higher by S&P or Fitch (Baa or higher by Moody's) are considered to be investment-grade quality. Credit ratings are based largely on the ratings agency's analysis at the time of rating. The rating assigned to any particular security is not necessarily a reflection of the issuer's current financial condition and does not necessarily reflect its assessment of the volatility of a security's market value or of the liquidity of an investment in the security.
- <sup>8</sup> S&P/LSTA Leveraged Loan Index is an unmanaged index of the institutional leveraged loan market. Unless otherwise stated, index returns do not reflect the effect of any applicable sales charges, commissions, expenses, taxes or leverage, as applicable. It is not possible to invest directly in an index.

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Fund profile subject to change due to active management.

## Eaton Vance

## Short Duration Diversified Income Fund

October 31, 2014

## Consolidated Portfolio of Investments

Senior Floating-Rate Interests 54.8%

Borrower/Tranche Description	Principal Amount* (000 s omitted)	Value
<b>Aerospace and Defense 0.6%</b>		
<b>Atlantic Aviation FBO Inc.</b> Term Loan, 3.25%, Maturing June 1, 2020	74	\$ 73,168
<b>DAE Aviation Holdings, Inc.</b> Term Loan, 5.00%, Maturing November 2, 2018	135	134,868
<b>Silver II US Holdings, LLC</b> Term Loan, 4.00%, Maturing December 13, 2019	377	369,666
<b>Standard Aero Limited</b> Term Loan, 5.00%, Maturing November 2, 2018	61	61,140
<b>Transdigm, Inc.</b> Term Loan, 3.75%, Maturing February 28, 2020	910	896,965
Term Loan, 3.75%, Maturing June 4, 2021	324	319,663
		<b>\$ 1,855,470</b>
<b>Automotive 2.4%</b>		
<b>Affinia Group Intermediate Holdings Inc.</b> Term Loan, 4.75%, Maturing April 27, 2020	81	\$ 81,115
<b>Allison Transmission, Inc.</b> Term Loan, 3.75%, Maturing August 23, 2019	618	614,086
<b>Chrysler Group LLC</b> Term Loan, 3.50%, Maturing May 24, 2017	891	887,081
Term Loan, 3.25%, Maturing December 31, 2018	373	370,210
<b>CS Intermediate Holdco 2 LLC</b> Term Loan, 4.00%, Maturing April 4, 2021	574	568,544
<b>Dayco Products, LLC</b> Term Loan, 5.25%, Maturing December 12, 2019	174	174,234
<b>Federal-Mogul Holdings Corporation</b> Term Loan, 4.75%, Maturing April 15, 2021	673	670,040
<b>Goodyear Tire &amp; Rubber Company (The)</b> Term Loan - Second Lien, 4.75%, Maturing April 30, 2019	1,150	1,154,312
<b>INA Beteiligungsgesellschaft GmbH</b> Term Loan, Maturing May 15, 2020 <sup>(2)</sup>	200	198,000
<b>MPG Holdco I Inc.</b> Term Loan, 4.50%, Maturing October 20, 2021	525	524,508
<b>TI Group Automotive Systems, LLC</b> Term Loan, 4.25%, Maturing July 2, 2021	648	643,512
<b>Tower Automotive Holdings USA, LLC</b> Term Loan, 4.00%, Maturing April 23, 2020	645	638,264

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<b>Veyance Technologies, Inc.</b>			
Term Loan, 5.25%, Maturing September 8, 2017	528		526,309
<b>Visteon Corporation</b>			
Term Loan, 3.50%, Maturing April 9, 2021	175		172,817
			<b>\$ 7,223,032</b>
		<b>Principal Amount*</b>	<b>Value</b>
		<b>(000 s omitted)</b>	
<b>Borrower/Tranche Description</b>			
<b>Beverage and Tobacco 0.0%</b>			
<b>Flavors Holdings Inc.</b>			
Term Loan, 6.75%, Maturing April 3, 2020	150	\$	145,125
			<b>\$ 145,125</b>
<b>Brokerage / Securities Dealers / Investment Houses 0.0%</b>			
<b>American Beacon Advisors, Inc.</b>			
Term Loan, 4.75%, Maturing November 22, 2019	72	\$	71,395
			<b>\$ 71,395</b>
<b>Building and Development 0.6%</b>			
<b>ABC Supply Co., Inc.</b>			
Term Loan, 3.50%, Maturing April 16, 2020	248	\$	242,272
<b>CPG International Inc.</b>			
Term Loan, 4.75%, Maturing September 30, 2020	99		98,505
<b>Gates Global, Inc.</b>			
Term Loan, 4.25%, Maturing July 5, 2021	250		247,567
<b>Ply Gem Industries, Inc.</b>			
Term Loan, 4.00%, Maturing February 1, 2021	499		492,357
<b>Quikrete Holdings, Inc.</b>			
Term Loan, 4.00%, Maturing September 28, 2020	167		165,116
<b>RE/MAX International, Inc.</b>			
Term Loan, 4.00%, Maturing July 31, 2020	370		364,486
<b>WireCo WorldGroup, Inc.</b>			
Term Loan, 6.00%, Maturing February 15, 2017	97		97,406
			<b>\$ 1,707,709</b>
<b>Business Equipment and Services 4.7%</b>			
<b>Acosta Holdco, Inc.</b>			
Term Loan, 5.00%, Maturing September 26, 2021	650	\$	650,675
<b>Altisource Solutions S.a.r.l.</b>			
Term Loan, 4.50%, Maturing December 9, 2020	321		288,916
<b>AVSC Holding Corp.</b>			
Term Loan, 4.50%, Maturing January 24, 2021	75		74,283
<b>Brickman Group Ltd. LLC</b>			
Term Loan, 4.00%, Maturing December 18, 2020	149		146,387
<b>Ceridian LLC</b>			
Term Loan, 4.12%, Maturing May 9, 2017	596		596,377
Term Loan, 4.50%, Maturing September 15, 2020	622		617,541
<b>ClientLogic Corporation</b>			
Term Loan, 7.48%, Maturing January 30, 2017	165		160,371
<b>Corporate Capital Trust, Inc.</b>			
Term Loan, 4.00%, Maturing May 15, 2019	174		174,230
<b>CPM Acquisition Corp.</b>			
Term Loan, 6.25%, Maturing August 29, 2017	94		94,180



## Eaton Vance

## Short Duration Diversified Income Fund

October 31, 2014

Consolidated Portfolio of Investments continued

Borrower/Tranche Description	Principal Amount* (000 s omitted)	Value
<b>Business Equipment and Services (continued)</b>		
<b>Education Management LLC</b>		
Term Loan, 5.25%, Maturing June 1, 2016 <sup>(19)</sup>	247	\$ 112,261
Term Loan, 9.25%, Maturing March 29, 2018 <sup>(19)</sup>	374	170,093
<b>EIG Investors Corp.</b>		
Term Loan, 5.00%, Maturing November 9, 2019	467	467,280
<b>Emdeon Business Services, LLC</b>		
Term Loan, 3.75%, Maturing November 2, 2018	269	267,105
<b>Expert Global Solutions, Inc.</b>		
Term Loan, 8.50%, Maturing April 3, 2018	115	115,288
<b>Extreme Reach, Inc.</b>		
Term Loan, 6.75%, Maturing February 10, 2020	143	143,358
<b>Garda World Security Corporation</b>		
Term Loan, 4.00%, Maturing November 6, 2020	61	59,338
Term Loan, 4.00%, Maturing November 6, 2020	237	231,958
<b>Genpact International, Inc.</b>		
Term Loan, 3.50%, Maturing August 30, 2019	319	318,534
<b>IG Investment Holdings, LLC</b>		
Term Loan, 5.25%, Maturing October 31, 2019	271	271,127
<b>IMS Health Incorporated</b>		
Term Loan, 3.50%, Maturing March 17, 2021	997	985,649
<b>Information Resources, Inc.</b>		
Term Loan, 4.75%, Maturing September 30, 2020	223	222,472
<b>ION Trading Technologies S.a.r.l.</b>		
Term Loan, 4.50%, Maturing June 10, 2021	EUR 200	248,941
Term Loan - Second Lien, 7.25%, Maturing May 15, 2022	200	197,500
<b>KAR Auction Services, Inc.</b>		
Term Loan, 3.50%, Maturing March 11, 2021	547	542,168
<b>Kronos Incorporated</b>		
Term Loan, 4.50%, Maturing October 30, 2019	443	442,161
Term Loan - Second Lien, 9.75%, Maturing April 30, 2020	200	205,328
<b>MCS AMS Sub-Holdings LLC</b>		
Term Loan, 7.00%, Maturing October 15, 2019	94	85,409
<b>Monitronics International Inc.</b>		
Term Loan, 4.25%, Maturing March 23, 2018	220	219,844
<b>PGX Holdings, Inc.</b>		
Term Loan, 6.25%, Maturing September 29, 2020	100	99,750
<b>Quintiles Transnational Corporation</b>		
Term Loan, 3.75%, Maturing June 8, 2018	822	815,827
<b>RCS Capital Corporation</b>		
Term Loan, 6.50%, Maturing April 29, 2019	173	171,408
<b>Sensus USA Inc.</b>		
Term Loan, 4.50%, Maturing May 9, 2017	121	117,613
<b>ServiceMaster Company</b>		



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Borrower/Tranche Description	Principal Amount* (000 s omitted)	Value
Term Loan, 4.25%, Maturing July 1, 2021	425	421,720
<b>Business Equipment and Services (continued)</b>		
<b>SGS Cayman, L.P.</b>		
Term Loan, 6.00%, Maturing April 23, 2021	38	\$ 37,859
<b>SunGard Data Systems, Inc.</b>		
Term Loan, 3.90%, Maturing February 28, 2017	32	32,339
Term Loan, 4.00%, Maturing March 8, 2020	1,482	1,477,244
<b>Sutherland Global Services Inc.</b>		
Term Loan, 6.00%, Maturing April 23, 2021	162	162,641
<b>TNS, Inc.</b>		
Term Loan, 5.00%, Maturing February 14, 2020	189	189,505
<b>TransUnion, LLC</b>		
Term Loan, 4.00%, Maturing April 9, 2021	721	711,907
<b>Travelport Finance (Luxembourg) S.a.r.l.</b>		
Term Loan, 6.00%, Maturing September 2, 2021	225	224,634
<b>West Corporation</b>		
Term Loan, 3.25%, Maturing June 30, 2018	1,301	1,283,932
<b>Zebra Technologies Corporation</b>		
Term Loan, 4.75%, Maturing September 30, 2021	425	428,719
		<b>\$ 14,283,872</b>
<b>Cable and Satellite Television 2.1%</b>		
<b>Atlantic Broadband Finance, LLC</b>		
Term Loan, 3.25%, Maturing December 2, 2019	135	\$ 132,936
<b>Cequel Communications, LLC</b>		
Term Loan, 3.50%, Maturing February 14, 2019	757	749,918
<b>Charter Communications Operating, LLC</b>		
Term Loan, 3.00%, Maturing July 1, 2020	247	243,429
Term Loan, 3.00%, Maturing January 3, 2021	612	603,704
<b>CSC Holdings, Inc.</b>		
Term Loan, 2.65%, Maturing April 17, 2020	366	358,506
<b>ION Media Networks, Inc.</b>		
Term Loan, 5.00%, Maturing December 18, 2020	273	274,388
<b>MCC Iowa LLC</b>		
Term Loan, 3.25%, Maturing January 29, 2021	173	169,500
Term Loan, 3.75%, Maturing June 30, 2021	150	147,310
<b>Mediacom Illinois, LLC</b>		
Term Loan, 3.75%, Maturing June 30, 2021	75	74,141
<b>Numericable U.S. LLC</b>		
Term Loan, 4.50%, Maturing May 21, 2020	174	174,548
Term Loan, 4.50%, Maturing May 21, 2020	201	201,758
<b>UPC Financing Partnership</b>		
Term Loan, 3.76%, Maturing March 31, 2021	EUR 1,394	1,748,517
<b>Virgin Media Bristol LLC</b>		
Term Loan, 3.50%, Maturing June 7, 2020	800	790,500
<b>Virgin Media Investment Holdings Limited</b>		
Term Loan, 4.25%, Maturing June 30, 2023	GBP 300	477,248

## Eaton Vance

## Short Duration Diversified Income Fund

October 31, 2014

Consolidated Portfolio of Investments continued

Borrower/Tranche Description	Principal Amount* (000 s omitted)	Value
<b>Cable and Satellite Television (continued)</b>		
<b>Ziggo B.V.</b>		
Term Loan, 3.00%, Maturing January 15, 2022 <sup>(4)</sup>	EUR 5	\$ 6,493
Term Loan, 3.00%, Maturing January 15, 2022 <sup>(4)</sup>	EUR 76	93,928
Term Loan, 3.00%, Maturing January 15, 2022 <sup>(4)</sup>	EUR 107	132,884
Term Loan, 3.50%, Maturing January 15, 2022	EUR 6	6,925
Term Loan, 3.50%, Maturing January 15, 2022	EUR 60	74,233
Term Loan, 3.50%, Maturing January 15, 2022	EUR 96	118,383
		<b>\$ 6,579,249</b>
<b>Chemicals and Plastics 2.7%</b>		
<b>Arysta LifeScience SPC, LLC</b>		
Term Loan, 4.50%, Maturing May 29, 2020	420	\$ 419,228
<b>Axalta Coating Systems US Holdings Inc.</b>		
Term Loan, 3.75%, Maturing February 1, 2020	519	511,748
<b>AZ Chem US Inc.</b>		
Term Loan, 4.50%, Maturing June 12, 2021	120	119,717
<b>Colouroz Investment 1, GmbH</b>		
Term Loan, Maturing September 7, 2021 <sup>(2)</sup>	25	24,329
Term Loan, Maturing September 7, 2021 <sup>(2)</sup>	150	147,171
<b>ECO Services Operations LLC</b>		
Term Loan, Maturing October 8, 2021 <sup>(2)</sup>	75	74,859
<b>Emerald Performance Materials, LLC</b>		
Term Loan, 4.50%, Maturing August 1, 2021	350	345,187
Term Loan - Second Lien, 7.75%, Maturing August 1, 2022	100	98,667
<b>Gemini HDPE LLC</b>		
Term Loan, 4.75%, Maturing August 7, 2021	374	372,505
<b>Huntsman International, LLC</b>		
Term Loan, 2.68%, Maturing April 19, 2017	1,501	1,486,651
Term Loan, 3.75%, Maturing August 12, 2021	375	371,949
<b>Ineos US Finance LLC</b>		
Term Loan, 3.75%, Maturing May 4, 2018	1,320	1,302,746
<b>Kronos Worldwide Inc.</b>		
Term Loan, 4.75%, Maturing February 18, 2020	50	49,750
<b>MacDermid, Inc.</b>		
Term Loan, 4.00%, Maturing June 7, 2020	248	243,085
<b>Minerals Technologies Inc.</b>		
Term Loan, 4.00%, Maturing May 9, 2021	342	340,639
<b>Orion Engineered Carbons GmbH</b>		
Term Loan, 5.00%, Maturing July 25, 2021	100	100,375
Term Loan, 5.00%, Maturing July 25, 2021	EUR 200	252,040

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<b>OXEA Finance LLC</b>			
Term Loan, 4.25%, Maturing January 15, 2020		124	120,966
<b>Polarpak Inc.</b>			
Term Loan, 4.50%, Maturing June 5, 2020		210	207,297
		<b>Principal Amount*</b>	
<b>Borrower/Tranche Description</b>		<b>(000 s omitted)</b>	<b>Value</b>
<b>Chemicals and Plastics (continued)</b>			
<b>PQ Corporation</b>			
Term Loan, 4.00%, Maturing August 7, 2017		221	\$ 219,128
<b>Solenis International, LP</b>			
Term Loan, 4.50%, Maturing July 2, 2021	EUR	175	220,261
<b>Tata Chemicals North America Inc.</b>			
Term Loan, 3.75%, Maturing August 7, 2020		222	217,322
<b>Tronox Pigments (Netherlands) B.V.</b>			
Term Loan, 4.00%, Maturing March 19, 2020		394	390,941
<b>Univar Inc.</b>			
Term Loan, 5.00%, Maturing June 30, 2017		576	573,547
<b>WNA Holdings Inc.</b>			
Term Loan, 4.50%, Maturing June 7, 2020		155	153,008
			<b>\$ 8,363,116</b>
<b>Conglomerates 0.4%</b>			
<b>RGIS Services, LLC</b>			
Term Loan, 5.50%, Maturing October 18, 2017		737	\$ 701,839
<b>Spectrum Brands Europe GmbH</b>			
Term Loan, 3.75%, Maturing September 4, 2019	EUR	174	218,155
<b>Spectrum Brands, Inc.</b>			
Term Loan, 3.50%, Maturing September 4, 2019		198	196,886
			<b>\$ 1,116,880</b>