

ABERDEEN GLOBAL INCOME FUND INC
Form N-Q
September 25, 2014

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS

OF REGISTERED MANAGEMENT INVESTMENT COMPANY

| | |
|---|---|
| Investment Company Act file number: | 811-06342 |
| Exact name of registrant as specified in charter: | Aberdeen Global Income Fund, Inc. |
| Address of principal executive offices: | 1735 Market Street, 32nd Floor Philadelphia, PA 19103 |
| Name and address of agent for service: | Ms. Andrea Melia Aberdeen Asset Management Inc. 1735 Market Street 32nd Floor Philadelphia, PA 19103 |
| Registrant's telephone number, including area code: | 866-839-5233 |
| Date of fiscal year end: | October 31 |
| Date of reporting period: | July 31, 2014 |

Item 1 Schedule of Investments - The Schedule of Investments for the three-month period ended July 31, 2014 is filed herewith.

Portfolio of Investments (unaudited)

As of July 31, 2014

Principal Amount

| (000) | | Description | Value (US\$) |
|----------------------------------|-------|--|------------------|
| CORPORATE BONDS - 22.5% | | | |
| AUSTRALIA - 4.3% | | | |
| AUD | 500 | CFS Retail Property Trust, 6.25%, 12/22/2014 | \$ 470,170 |
| AUD | 500 | DnB NOR Boligkredditt, 6.25%, 06/08/2016 | 489,262 |
| AUD | 600 | Kommunalbanken AS, 6.00%, 10/21/2014 | 561,494 |
| AUD | 500 | National Capital Trust III, 3.66%, 09/30/2016 (a)(b)(c) | 453,661 |
| AUD | 3,000 | Wesfarmers Ltd., 8.25%, 09/11/2014 | 2,804,014 |
| | | | 4,778,601 |
| BANGLADESH - 0.2% | | | |
| USD | 200 | Banglalink Digital Communications Ltd., 8.63%, 05/06/2017 (c)(d) | 212,500 |
| BRAZIL - 1.7% | | | |
| USD | 200 | Banco do Estado do Rio Grande do Sul, 7.38%, 02/02/2022 (d) | 210,588 |
| USD | 300 | Caixa Economica Federal, 4.50%, 10/03/2018 (d) | 304,875 |
| USD | 270 | CIMPOR Financial Operations BV, 5.75%, 07/17/2019 (c)(d) | 266,287 |
| USD | 250 | JBS Investments GmbH, 7.75%, 10/28/2017 (c)(d) | 268,125 |
| USD | 420 | OAS Financial Ltd., 8.88%, 04/25/2018 (a)(b)(c)(d) | 408,450 |
| USD | 193 | Odebrecht Offshore Drilling Finance Ltd., 6.75%, 12/01/2021 (c)(d) | 202,482 |
| USD | 260 | Petrobras Global Finance BV, 4.88%, 03/17/2020 | 264,888 |
| | | | 1,925,695 |
| CANADA - 0.2% | | | |
| USD | 230 | Uranium One Investments, Inc., 6.25%, 12/13/2016 (c)(d) | 213,900 |
| CHILE - 0.2% | | | |
| USD | 200 | SACI Falabella, 3.75%, 04/30/2023 (d) | 194,461 |
| CHINA - 0.2% | | | |
| USD | 200 | MIE Holdings Corp., 7.50%, 04/25/2017 (c)(d) | 211,250 |
| COLOMBIA - 0.2% | | | |
| USD | 200 | Pacific Rubiales Energy Corp., 5.38%, 01/26/2017 (c)(d) | 204,000 |
| DOMINICAN REPUBLIC - 0.2% | | | |
| USD | 250 | AES Andres Dominicana Ltd., 9.50%, 11/12/2015 (c)(d) | 271,875 |
| EL SALVADOR - 0.2% | | | |
| USD | 179 | Telemovil Finance Co. Ltd., 8.00%, 10/01/2014 (c)(d) | 186,160 |
| GEORGIA - 0.2% | | | |
| USD | 250 | Georgian Oil and Gas Corp., 6.88%, 05/16/2017 (d) | 265,275 |
| GUATEMALA - 0.5% | | | |
| USD | 200 | Comunicaciones Celulares SA, 6.88%, 02/06/2019 (c)(d) | 215,000 |
| USD | 300 | Industrial Subordinated Trust, 8.25%, 07/27/2021 (d) | 321,000 |

Edgar Filing: ABERDEEN GLOBAL INCOME FUND INC - Form N-Q

| | | | |
|--------------------------|-----|---|----------------|
| | | | 536,000 |
| INDIA - 0.2% | | | |
| USD | 250 | Bharti Airtel International Netherlands BV, 5.13%, 03/11/2023 (d) | 258,462 |
| INDONESIA - 0.9% | | | |
| USD | 100 | Adaro Indonesia PT, 7.63%, 10/22/2014 (c)(d) | 104,000 |
| USD | 370 | Pertamina Persero PT, 4.30%, 05/20/2023 (d) | 355,200 |
| USD | 560 | Pertamina Persero PT, 5.63%, 05/20/2043 (d) | 529,900 |
| | | | 989,100 |
| KAZAKHSTAN - 1.6% | | | |
| USD | 570 | Kazakhstan Temir Zholy Finance BV, 6.95%, 07/10/2042 (d) | 641,250 |
| USD | 200 | Kazakhstan Temir Zholy Finance BV, 6.95%, 07/10/2042 (d) | 225,000 |
| USD | 600 | KazMunayGas National Co. JSC, 5.75%, 04/30/2043 (d) | 591,120 |

See Notes to Portfolio of Investments.

Aberdeen Global Income Fund, Inc.

Portfolio of Investments (unaudited) (continued)

As of July 31, 2014

| Principal Amount (000) | | Description | Value (US\$) |
|------------------------------------|--------|---|------------------|
| CORPORATE BONDS (continued) | | | |
| USD | 310 | Zhaikmunai LP Via Zhaikmunai International BV, 7.13%, 11/13/2016 (c)(d) | \$ 337,125 |
| | | | 1,794,495 |
| MEXICO - 2.2% | | | |
| USD | 200 | Alfa SAB de CV, 5.25%, 12/25/2023 (c)(d) | 210,500 |
| USD | 200 | Cemex Finance LLC, 9.38%, 10/12/2017 (c)(d) | 228,000 |
| USD | 500 | Offshore Drilling Holding SA, 8.38%, 09/20/2017 (c)(d) | 548,750 |
| USD | 330 | Pemex Project Funding Master Trust, 6.63%, 06/15/2035 | 390,489 |
| USD | 390 | Petroleos Mexicanos, 6.50%, 06/02/2041 | 452,400 |
| USD | 330 | Petroleos Mexicanos, 6.63%, 06/15/2038 | 382,800 |
| USD | 270 | Tenedora Nemark SA de CV, 5.50%, 02/28/2018 (c)(d) | 279,450 |
| | | | 2,492,389 |
| NEW ZEALAND - 0.8% | | | |
| NZD | 1,000 | General Electric Capital Corp., 6.75%, 09/26/2016 | 888,883 |
| NIGERIA - 0.6% | | | |
| USD | 270 | Diamond Bank PLC, 8.75%, 05/21/2019 (d) | 266,625 |
| USD | 250 | GTB Finance BV, 7.50%, 05/19/2016 (d) | 261,875 |
| USD | 200 | Zenith Bank PLC, 6.25%, 04/22/2019 (d) | 199,000 |
| | | | 727,500 |
| PARAGUAY - 0.4% | | | |
| USD | 400 | Banco Regional SAECA, 8.13%, 01/24/2019 (d) | 442,000 |
| RUSSIA - 1.1% | | | |
| USD | 200 | Alfa Bank OJSC Via Alfa Bond Issuance PLC, 7.75%, 04/28/2021 (d) | 202,280 |
| USD | 220 | Evraz Group SA, 6.50%, 04/22/2020 (d) | 195,525 |
| USD | 250 | Gazprom Neft OAO Via GPN Capital SA, 6.00%, 11/27/2023 (d) | 237,500 |
| USD | 200 | OJSC Novolipetsk Steel via Steel Funding Ltd., 4.95%, 09/26/2019 (d) | 192,000 |
| USD | 107 | RZD Capital Ltd., 5.74%, 04/03/2017 (d) | 109,675 |
| USD | 300 | VimpelCom Holdings BV, 5.95%, 02/13/2023 (d) | 278,250 |
| | | | 1,215,230 |
| SUPRANATIONAL - 4.3% | | | |
| INR | 32,200 | European Bank for Reconstruction & Development, 6.20%, 06/27/2015 | 530,704 |
| INR | 64,000 | European Bank for Reconstruction & Development, 7.65%, 02/18/2015 | 1,060,842 |
| NZD | 3,800 | International Finance Corp., 4.63%, 05/25/2016 | 3,249,825 |
| | | | 4,841,371 |
| TURKEY - 0.6% | | | |
| USD | 200 | Arcelik, 5.00%, 04/03/2023 (d) | 193,750 |
| USD | 200 | Turkiye Sise ve Cam Fabrikalari, 4.25%, 05/09/2020 (d) | 192,000 |

Edgar Filing: ABERDEEN GLOBAL INCOME FUND INC - Form N-Q

| | | | |
|--------------------------------------|-----|--|-------------------|
| USD | 300 | Yasar Holdings SA Via Willow No. 2, 9.63%, 10/07/2014 (c)(d) | 308,220 |
| | | | 693,970 |
| UNITED ARAB EMIRATES - 0.5% | | | |
| USD | 480 | Jafz Sukuk Ltd., 7.00%, 06/19/2019 (d) | 551,520 |
| UNITED KINGDOM - 0.2% | | | |
| USD | 200 | Tullow Oil PLC, 6.00%, 11/01/2016 (c)(d) | 203,000 |
| VENEZUELA - 1.0% | | | |
| USD | 640 | Petroleos de Venezuela SA, 8.50%, 11/02/2017 (c)(d) | 596,000 |
| USD | 550 | Petroleos de Venezuela SA, 12.75%, 02/17/2022 (c)(d) | 551,375 |
| | | | 1,147,375 |
| Total Corporate Bonds - 22.5% | | | |
| (cost \$24,502,745) | | | 25,245,012 |

See Notes to Portfolio of Investments.

Aberdeen Global Income Fund, Inc.

Portfolio of Investments (unaudited) (continued)

As of July 31, 2014

Principal Amount

| (000) | | Description | Value (US\$) |
|----------------------------------|---------|---|-------------------|
| GOVERNMENT BONDS - 107.1% | | | |
| ARGENTINA - 1.4% | | | |
| USD | 1,110 | Argentina Bonar Bonds, 7.00%, 04/17/2017 | \$ 1,010,682 |
| USD | 620 | Argentina Bonar Bonds, 8.75%, 05/07/2024 (c) | 581,100 |
| | | | 1,591,782 |
| ARMENIA - 0.8% | | | |
| USD | 600 | Republic of Armenia, 144A, 6.00%, 09/30/2020 (d) | 630,000 |
| USD | 200 | Republic of Armenia, REG S, 6.00%, 09/30/2020 (d) | 210,000 |
| | | | 840,000 |
| AUSTRALIA - 23.8% | | | |
| AUD | 3,000 | Australia Government Bond, 3.25%, 04/21/2029 (d) | 2,592,189 |
| AUD | 2,300 | Australia Government Bond, 4.75%, 04/21/2027 (d) | 2,357,519 |
| AUD | 4,900 | Australia Government Bond, 5.50%, 01/21/2018 | 4,957,744 |
| AUD | 210 | Australia Government Bond, 5.50%, 04/21/2023 | 225,417 |
| AUD | 2,770 | Australia Government Bond, 5.75%, 07/15/2022 | 2,999,540 |
| AUD | 6,500 | Australia Government Bond, 6.25%, 04/15/2015 | 6,197,259 |
| AUD | 3,200 | New South Wales Treasury Corp., 6.00%, 04/01/2016 | 3,130,985 |
| AUD | 1,600 | Queensland Treasury Corp., 6.00%, 06/14/2021 (e) | 1,714,313 |
| AUD | 1,300 | Queensland Treasury Corp., 6.00%, 07/21/2022 | 1,389,642 |
| AUD | 1,115 | Treasury Corp. of Victoria, 6.00%, 06/15/2020 | 1,180,559 |
| | | | 26,745,167 |
| BRAZIL - 4.3% | | | |
| USD | 250 | Banco Nacional de Desenvolvimento Economico e Social, 5.75%, 09/26/2023 (d) | 269,000 |
| BRL | 150 | Brazil Notas do Tesouro Nacional, 6.00%, 08/15/2020 (f) | 127,408 |
| BRL | 7,451 | Brazil Notas do Tesouro Nacional Serie F, 10.00%, 01/01/2017 | 3,179,270 |
| BRL | 450 | Brazil Notas do Tesouro Nacional Serie F, 10.00%, 01/01/2023 | 179,602 |
| USD | 820 | Brazilian Government International Bond, 7.13%, 01/20/2037 | 1,033,200 |
| | | | 4,788,480 |
| CANADA - 16.3% | | | |
| CAD | 3,400 | Canadian Government Bond, 2.50%, 06/01/2024 | 3,204,641 |
| CAD | 1,500 | Canadian Government Bond, 3.50%, 12/01/2045 | 1,602,009 |
| CAD | 4,500 | Canadian Government Bond, 4.00%, 06/01/2016 | 4,342,055 |
| CAD | 2,000 | Canadian Government Bond, 8.00%, 06/01/2023 | 2,719,292 |
| CAD | 2,000 | Canadian Government Bond, 9.00%, 06/01/2025 | 3,026,698 |
| CAD | 2,000 | Hydro Quebec, 9.63%, 07/15/2022 | 2,720,521 |
| CAD | 500 | Ontario Electricity Financial Corp., 8.50%, 05/26/2025 | 681,781 |
| | | | 18,296,997 |
| COLOMBIA - 2.0% | | | |
| COP | 320,000 | Colombia Government International Bond, 4.38%, 12/21/2022 (c) | 153,201 |

Edgar Filing: ABERDEEN GLOBAL INCOME FUND INC - Form N-Q

| | | | |
|------------|-----------|---|------------------|
| USD | 120 | Colombia Government International Bond, 7.38%, 09/18/2037 | 162,000 |
| COP | 822,000 | Colombia Government International Bond, 7.75%, 04/14/2021 | 491,734 |
| COP | 2,105,000 | Colombia Government International Bond, 9.85%, 06/28/2027 | 1,447,006 |
| | | | 2,253,941 |

COSTA RICA - 0.2%

| | | | |
|------------|-----|---|----------------|
| USD | 250 | Costa Rica Government International Bond, 4.25%, 01/26/2023 (d) | 235,625 |
|------------|-----|---|----------------|

CROATIA - 1.8%

| | | | |
|------------|-----|--|---------|
| USD | 500 | Croatia Government International Bond, 6.00%, 01/26/2024 (d) | 533,750 |
| USD | 500 | Croatia Government International Bond, 6.25%, 04/27/2017 (d) | 536,875 |
| USD | 800 | Croatia Government International Bond, 6.63%, 07/14/2020 (d) | 890,000 |

1,960,625

See Notes to Portfolio of Investments.

Aberdeen Global Income Fund, Inc.

Portfolio of Investments (unaudited) (continued)

As of July 31, 2014

| Principal Amount (000) | | Description | Value (US\$) |
|-------------------------------------|-----------|--|------------------|
| GOVERNMENT BONDS (continued) | | | |
| DOMINICAN REPUBLIC - 0.5% | | | |
| USD | 350 | Dominican Republic International Bond, 7.45%, 04/30/2044 (d) | \$ 372,750 |
| USD | 160 | Dominican Republic International Bond, 7.50%, 05/06/2021 (c)(d) | 182,800 |
| | | | 555,550 |
| GABON - 0.2% | | | |
| USD | 250 | Gabonese Republic, 6.38%, 12/12/2024 (c)(d) | 271,925 |
| HONDURAS - 0.5% | | | |
| USD | 530 | Honduras Government International Bond, 7.50%, 03/15/2024 (c)(d) | 541,925 |
| INDONESIA - 2.2% | | | |
| USD | 850 | Indonesia Government International Bond, 5.88%, 01/15/2024 (d) | 955,187 |
| USD | 200 | Indonesia Government International Bond, 6.75%, 01/15/2044 (d) | 238,750 |
| IDR | 8,720,000 | Indonesia Treasury Bond, 8.38%, 03/15/2034 | 733,226 |
| IDR | 6,088,000 | Indonesia Treasury Bond, 9.00%, 03/15/2029 | 547,933 |
| | | | 2,475,096 |
| IRAQ - 0.2% | | | |
| USD | 250 | Republic of Iraq, 5.80%, 09/14/2014 (c)(d) | 222,500 |
| KENYA - 0.2% | | | |
| USD | 200 | Kenya Government International Bond, 6.88%, 06/24/2024 (d) | 212,290 |
| LATVIA - 0.5% | | | |
| USD | 600 | Republic of Latvia, 2.75%, 01/12/2020 (d) | 586,500 |
| MEXICO - 1.7% | | | |
| MXN | 1,989 | Mexican Udibonos, 4.50%, 11/22/2035 (f) | 179,746 |
| MXN | 6,820 | Mexico Bonds, 10.00%, 11/20/2036 | 709,105 |
| MXN | 3,350 | Mexico Fixed Rate Bonds, 8.00%, 12/07/2023 | 293,327 |
| USD | 550 | Mexico Government International Bond, 6.05%, 01/11/2040 | 664,263 |
| | | | 1,846,441 |
| MONGOLIA - 0.7% | | | |
| USD | 420 | Development Bank of Mongolia LLC, 5.75%, 03/21/2017 (d) | 396,900 |
| USD | 400 | Mongolia Government International Bond, 5.13%, 12/05/2022 (d) | 344,000 |
| | | | 740,900 |
| MOZAMBIQUE - 0.5% | | | |
| USD | 550 | Mozambique EMATUM Finance 2020 BV, 6.31%, 09/11/2020 (c)(d) | 553,982 |
| NEW ZEALAND - 18.1% | | | |
| NZD | 3,100 | New Zealand Government Bond, 3.00%, 04/15/2020 | 2,483,396 |

Edgar Filing: ABERDEEN GLOBAL INCOME FUND INC - Form N-Q

| | | | |
|-----------------------|---------|--|-------------------|
| NZD | 4,750 | New Zealand Government Bond, 5.00%, 03/15/2019 | 4,199,476 |
| NZD | 2,400 | New Zealand Government Bond, 5.50%, 04/15/2023 | 2,217,888 |
| NZD | 3,300 | New Zealand Government Bond, 6.00%, 04/15/2015 | 2,849,858 |
| NZD | 1,700 | New Zealand Government Bond, 6.00%, 12/15/2017 | 1,538,395 |
| NZD | 6,555 | New Zealand Government Bond, 6.00%, 05/15/2021 | 6,161,905 |
| NZD | 1,000 | Province of Manitoba, 6.38%, 09/01/2015 | 864,743 |
| | | | 20,315,661 |
| NIGERIA - 1.2% | | | |
| NGN | 155,150 | Nigeria Government Bond, 15.10%, 04/27/2017 | 1,047,430 |
| USD | 260 | Nigeria Government International Bond, 5.13%, 07/12/2018 (d) | 271,206 |
| | | | 1,318,636 |
| PERU - 1.1% | | | |
| PEN | 1,370 | Peru Government Bond, 7.84%, 08/12/2020 | 566,576 |

See Notes to Portfolio of Investments.

Aberdeen Global Income Fund, Inc.

Portfolio of Investments (unaudited) (continued)

As of July 31, 2014

| Principal Amount (000) | | Description | Value (US\$) |
|-------------------------------------|--------|---|------------------|
| GOVERNMENT BONDS (continued) | | | |
| PEN | 1,615 | Peruvian Government International Bond, 6.95%, 08/12/2031 (d) | \$ 627,711 |
| | | | 1,194,287 |
| PHILIPPINES - 0.0% | | | |
| USD | 40 | Philippine Government International Bond, 8.38%, 06/17/2019 | 50,600 |
| ROMANIA - 1.9% | | | |
| USD | 1,090 | Romanian Government International Bond, 6.13%, 01/22/2044 (d) | 1,239,875 |
| USD | 700 | Romanian Government International Bond, 6.75%, 02/07/2022 (d) | 834,750 |
| | | | 2,074,625 |
| RUSSIA - 0.1% | | | |
| USD | 150 | Vnesheconombank Via VEB Finance PLC, 6.90%, 07/09/2020 (d) | 148,125 |
| RWANDA - 0.5% | | | |
| USD | 200 | Rwanda International Government Bond, 144A, 6.63%, 05/02/2023 (d) | 208,000 |
| USD | 350 | Rwanda International Government Bond, REG S, 6.63%, 05/02/2023 (d) | 364,000 |
| | | | 572,000 |
| SENEGAL - 0.5% | | | |
| USD | 200 | Senegal Government International Bond, 6.25%, 07/30/2024 (d) | 200,500 |
| USD | 330 | Senegal Government International Bond, 8.75%, 05/13/2021 (d) | 384,516 |
| | | | 585,016 |
| SOUTH AFRICA - 2.8% | | | |
| USD | 710 | Eskom Holdings Ltd., 5.75%, 01/26/2021 (d) | 726,117 |
| USD | 200 | Eskom Holdings Ltd., 6.75%, 08/06/2023 (d) | 215,000 |
| USD | 200 | Eskom Holdings Ltd., 6.75%, 08/06/2023 (d) | 215,000 |
| ZAR | 1,640 | South Africa Government Bond, 8.00%, 01/31/2030 | 143,429 |
| ZAR | 2,700 | South Africa Government Bond, 10.50%, 12/21/2026 | 293,843 |
| ZAR | 14,530 | South Africa Government Bond, 13.50%, 09/15/2015 | 1,451,171 |
| USD | 100 | South Africa Government International Bond, 6.25%, 03/08/2041 | 113,875 |
| | | | 3,158,435 |
| TANZANIA - 0.5% | | | |
| USD | 530 | Tanzania Government International Bond, 6.33%, 03/09/2020 (a)(c)(d) | 568,425 |
| TURKEY - 2.4% | | | |
| TRY | 570 | Turkey Government Bond, 6.30%, 02/14/2018 | 249,581 |
| TRY | 4,020 | Turkey Government Bond, 9.00%, 01/27/2016 | 1,895,749 |
| USD | 200 | Turkey Government International Bond, 5.63%, 03/30/2021 | 218,976 |
| USD | 320 | Turkey Government International Bond, 6.25%, 09/26/2022 | 364,384 |

Edgar Filing: ABERDEEN GLOBAL INCOME FUND INC - Form N-Q

2,728,690

UNITED KINGDOM - 17.2%

| | | | |
|-----|-------|---|-----------|
| GBP | 1,300 | United Kingdom Gilt, 4.00%, 03/07/2022 (d) | 2,442,383 |
| GBP | 1,700 | United Kingdom Gilt, 4.25%, 06/07/2032 (d) | 3,316,526 |
| GBP | 4,000 | United Kingdom Gilt, 8.00%, 12/07/2015 (d) | 7,417,915 |
| GBP | 3,000 | United Kingdom Treasury Gilt, 4.25%, 12/07/2049 (d) | 6,114,852 |

19,291,676

URUGUAY - 1.6%

| | | | |
|-----|--------|---|---------|
| UYU | 11,743 | Uruguay Government International Bond, 4.25%, 04/05/2027 (c)(f) | 552,515 |
| UYU | 18,678 | Uruguay Government International Bond, 5.00%, 09/14/2018 (f) | 870,740 |
| USD | 146 | Uruguay Government International Bond, 7.63%, 03/21/2036 (c) | 195,640 |
| USD | 165 | Uruguay Government International Bond, 7.88%, 01/15/2033 | 222,750 |

1,841,645

See Notes to Portfolio of Investments.

Aberdeen Global Income Fund, Inc.

Portfolio of Investments (unaudited) (continued)

As of July 31, 2014

Principal Amount

| (000) | Description | Value (US\$) |
|---|---|-----------------------|
| GOVERNMENT BONDS (continued) | | |
| VENEZUELA - 1.2% | | |
| USD 510 | Venezuela Government International Bond, 5.75%, 02/26/2016 (d) | \$ 482,715 |
| USD 870 | Venezuela Government International Bond, 12.75%, 08/23/2022 (c)(d) | 883,050 |
| | | 1,365,765 |
| ZAMBIA - 0.2% | | |
| USD 230 | Zambia Government International Bond, 8.50%, 04/14/2024 (d) | 260,859 |
| Total Government Bonds - 107.1% | | |
| (cost \$115,315,445) | | 120,194,171 |
| SHORT-TERM INVESTMENT - 1.8% | | |
| UNITED STATES - 1.8% | | |
| 2,023 | Repurchase Agreement, Fixed Income Clearing Corp., 0.00% dated 07/31/2014, due 08/01/2014 in the amount of \$2,023,000 collateralized by \$1,615,000 U.S. Treasury Bond, maturing 02/15/2041; value \$2,072,038 | 2,023,000 |
| Total Short-Term Investment - 1.8% | | |
| (cost \$2,023,000) | | 2,023,000 |
| Total Investments - 131.4% | | |
| (cost \$141,841,190) | | 147,462,183 |
| Liabilities in Excess of Other Assets - (31.4)% | | (35,251,587) |
| Net Assets - 100.0% | | \$ 112,210,596 |

AUD - Australian Dollar

BRL - Brazilian Real

CAD - Canadian Dollar

COP - Colombian Peso

GBP - British Pound Sterling

IDR - Indonesian Rupiah

INR - Indian Rupee

MXN - Mexican Peso

NGN - Nigerian Naira

NZD - New Zealand Dollar

Edgar Filing: ABERDEEN GLOBAL INCOME FUND INC - Form N-Q

PEN - Peruvian Nuevo Sol

TRY - Turkish Lira

USD - U.S. Dollar

UYU - Uruguayan Peso

ZAR - South African Rand

- (a) Indicates a variable rate security. The maturity date presented for these instruments is the later of the next date on which the security can be redeemed at par or the next date on which the rate of interest is adjusted. The interest rate shown reflects the rate in effect at July 31, 2014.
- (b) Perpetual bond. This is a bond that has no maturity date, is redeemable and pays a steady stream of interest indefinitely.
- (c) The maturity date presented for these instruments represents the next call/put date.
- (d) Denotes a security issued under Regulation S or Rule 144A.
- (e) This security is government guaranteed.
- (f) Inflation linked security.

See Notes to Portfolio of Investments.

Aberdeen Global Income Fund, Inc.

Portfolio of Investments (unaudited) (concluded)

As of July 31, 2014

At July 31, 2014, the Fund's open forward foreign currency exchange contracts were as follows:

Purchase Contracts

| Settlement Date* | Counterparty | Amount Purchased | Amount Sold | Fair Value | Unrealized Depreciation |
|--|----------------|------------------|---------------|---------------------|-------------------------|
| Mexican Peso/United States Dollar | | | | | |
| 10/16/2014 | JPMorgan Chase | MXN 9,210,000 | USD 705,930 | \$ 693,067 | \$ (12,864) |
| New Zealand Dollar/United States Dollar | | | | | |
| 09/24/2014 | Credit Suisse | NZD 2,000,000 | USD 1,707,514 | 1,690,561 | (16,953) |
| | | | | \$ 2,383,628 | \$ (29,817) |

Sale Contracts

| Settlement Date* | Counterparty | Amount Purchased | Amount Sold | Fair Value | Unrealized Appreciation/Depreciation |
|--|-------------------------------|------------------|-----------------|---------------------|--------------------------------------|
| United States Dollar/Australian Dollar | | | | | |
| 10/31/2014 | Credit Suisse | USD 1,200,000 | AUD 1,285,556 | \$ 1,187,481 | \$ 12,519 |
| United States Dollar/Brazilian Real | | | | | |
| 08/28/2014 | JPMorgan Chase | USD 1,290,691 | BRL 2,940,000 | 1,286,866 | 3,825 |
| United States Dollar/Colombian Peso | | | | | |
| 08/28/2014 | JPMorgan Chase | USD 325,294 | COP 625,540,000 | 332,454 | (7,160) |
| United States Dollar/Mexican Peso | | | | | |
| 10/16/2014 | JPMorgan Chase | USD 702,858 | MXN 9,210,000 | 693,067 | 9,791 |
| United States Dollar/New Zealand Dollar | | | | | |
| 08/27/2014 | State Street Bank & Trust Co. | USD 4,500,000 | NZD 5,215,577 | 4,420,641 | 79,359 |
| United States Dollar/South African Rand | | | | | |
| 10/16/2014 | JPMorgan Chase | USD 101,620 | ZAR 1,108,000 | 102,092 | (472) |
| United States Dollar/Turkish Lira | | | | | |
| 10/16/2014 | JPMorgan Chase | USD 1,366,578 | TRY 2,967,000 | 1,362,811 | 3,767 |
| | | | | \$ 9,385,412 | \$ 101,629 |

At July 31, 2014, the Fund's interest rate swaps were as follows:

| Currency | Notional Amount | Expiration Date | Counterparty | Receive (Pay) Floating Rate | Floating Rate Index | Fixed Rate | Unrealized Appreciation/Depreciation |
|--|-----------------|-----------------|---------------|-----------------------------|---------------------|------------|--------------------------------------|
| Over-the-counter swap agreements: | | | | | | | |
| USD | 20,000,000 | 11/01/2017 | Barclays Bank | Receive | 3-month LIBOR Index | 0.84% | \$ 267,341 |
| Exchange-traded swap agreements: | | | | | | | |
| USD | 20,000,000 | 10/24/2020 | Citibank | Receive | 3-month LIBOR Index | 2.15% | (90,216) |
| | | | | | | | \$ 177,125 |

See Notes to Portfolio of Investments.

Aberdeen Global Income Fund, Inc.

Notes to Portfolio of Investments (unaudited)

July 31, 2014

Summary of Significant Accounting Policies

(a) Security Valuation:

The Fund values its securities at current market value or fair value consistent with regulatory requirements. Fair value is defined in the Fund's valuation and liquidity procedures as the price that could be received to sell an asset or paid to transfer a liability in an orderly transaction between willing market participants without a compulsion to contract at the measurement date.

Long-term debt and other fixed-income securities are valued at the last quoted or evaluated bid price on the valuation date provided by an independent pricing service provider. If there are no current day bids, the security is valued at the previously applied bid. Short-term debt securities (such as commercial paper, and U.S. treasury bills) having a remaining maturity of 60 days or less are valued at amortized cost, which approximates fair value. Debt and other fixed-income securities are generally determined to be Level 2 investments.

Exchange traded derivatives are generally Level 1 investments and over-the-counter derivatives are generally Level 2 investments.

In the event that a security's market quotations are not readily available or are deemed unreliable, the security is valued at fair value as determined by the Fund's Pricing Committee, taking into account the relevant factors and surrounding circumstances using valuation policies and procedures approved by the Board. A security that has been fair valued by the Pricing Committee may be classified as Level 2 or 3 depending on the nature of the inputs.

In accordance with the authoritative guidance on fair value measurements and disclosures under accounting principles generally accepted in the United States of America (GAAP), the Fund discloses the fair value of its investments using a three-level hierarchy that classifies the inputs to valuation techniques used to measure the fair value. The hierarchy assigns Level 1 measurements to valuations based upon unadjusted quoted prices in active markets for identical assets, Level 2 measurements to valuations based upon other significant observable inputs, including adjusted quoted prices in active markets for identical assets, and Level 3 measurements to valuations based upon unobservable inputs that are significant to the valuation. Observable inputs are inputs that reflect the assumptions market participants would use in pricing the asset or liability, which are based on market data obtained from sources independent of the reporting entity. Unobservable inputs are inputs that reflect the reporting entity's own assumptions about the assumptions market participants would use in pricing the asset or liability developed based on the best information available in the circumstances. A financial instrument's level within the fair value hierarchy is based upon the lowest level of any input that is significant to the fair value measurement. The three-level hierarchy of inputs is summarized below:

Level 1 quoted prices in active markets for identical investments;

Level 2 other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds, and credit risk); or

Level 3 significant unobservable inputs (including the Fund's own assumptions in determining the fair value of investments).

A summary of standard inputs is listed below:

Security Type

Debt and other fixed-income securities

Forward foreign currency contracts

Swap agreements

Standard Inputs

Reported trade data, broker-dealer price quotations, benchmark yields, issuer spreads on comparable securities, credit quality, yield, and maturity.

Forward exchange rate quotations.

Market information pertaining to the underlying reference assets, i.e., credit spreads, credit event probabilities, fair values, forward rates, and volatility measures.

Edgar Filing: ABERDEEN GLOBAL INCOME FUND INC - Form N-Q

See Notes to Portfolio of Investments.

Aberdeen Global Income Fund, Inc.

Notes to Portfolio of Investments (unaudited) (continued)**July 31, 2014**

The following is a summary of the inputs used as of July 31, 2014 in valuing the Fund's investments at fair value. The inputs or methodologies used for valuing securities are not necessarily an indication of the risk associated with investing in those securities. Please refer to the Portfolio of Investments for a detailed breakout of the security types:

| Investments, at Value | Level 1 | Level 2 | Level 3 | Total |
|--|----------------|-----------------------|----------------|-----------------------|
| Fixed Income Investments | | | | |
| Corporate Bonds | \$ | \$ 25,245,012 | \$ | \$ 25,245,012 |
| Government Bonds | | 120,194,171 | | 120,194,171 |
| Total Fixed Income Investments | | 145,439,183 | | 145,439,183 |
| Short-Term Investment | | 2,023,000 | | 2,023,000 |
| Total Investments | \$ | \$ 147,462,183 | \$ | \$ 147,462,183 |
| Other Financial Instruments | | | | |
| Forward Foreign Currency Exchange Contracts | \$ | \$ 109,261 | \$ | \$ 109,261 |
| Interest Rate Swap Agreements | | 267,341 | | 267,341 |
| Total Other Financial Instruments | \$ | \$ 376,602 | \$ | \$ 376,602 |
| Total Assets | \$ | \$ 147,838,785 | \$ | \$ 147,838,785 |
| Liabilities | | | | |
| Other Financial Instruments | | | | |
| Forward Foreign Currency Exchange Contracts | \$ | \$ (37,449) | \$ | \$ (37,449) |
| Interest Rate Swap Agreements | | (90,216) | | (90,216) |
| Total Liabilities - Other Financial Instruments | \$ | \$ (127,665) | \$ | \$ (127,665) |

Amounts listed are \$0 or round to \$0.

For movements between the levels within the fair value hierarchy, the Fund has adopted a policy of recognizing transfers at the end of each period. During the period ended July 31, 2014, there were no transfers between Levels 1, 2 or 3. For the period ended July 31, 2014, there have been no significant changes to the fair valuation methodologies.

(b) Repurchase Agreements:

The Fund may enter into repurchase agreements under the terms of a Master Repurchase Agreement. It is the Fund's policy that its custodian/counterparty segregate the underlying collateral securities, the value of which exceeds the principal amount of the repurchase transaction, including accrued interest. The repurchase price generally equals the price paid by the Fund plus interest negotiated on the basis of current short-term rates. To the extent that any repurchase transaction exceeds one business day, the collateral is valued on a daily basis to determine its adequacy. Under the Master Repurchase Agreement, if the counterparty defaults and the value of the collateral declines, or if bankruptcy proceedings are commenced with respect to the counterparty of the security, realization of the collateral by the Fund may be delayed or limited. Repurchase agreements are subject to contractual netting arrangements with the counterparty, Fixed Income Clearing Corp. For additional information on the Fund's repurchase agreements, see the Portfolio of Investments. The Fund held a repurchase agreement of \$2,023,000 as of July 31, 2014. The value of the related collateral exceeded the value of the repurchase agreement at July 31, 2014.

(c) Restricted Securities:

Edgar Filing: ABERDEEN GLOBAL INCOME FUND INC - Form N-Q

Restricted securities are privately-placed securities whose resale is restricted under U.S. securities laws. The Fund may invest in restricted securities, including unregistered securities eligible for resale without registration pursuant to Rule 144A and privately-placed securities of U.S. and non-U.S. issuers offered outside the U.S. without registration pursuant to Regulation S under the Securities Act of 1933, as amended. Rule 144A securities may be freely traded among certain qualified institutional investors, such as the Fund, but resale of such securities in the U.S. is permitted only in limited circumstances.

See Notes to Portfolio of Investments.

Aberdeen Global Income Fund, Inc.

Notes to Portfolio of Investments (unaudited) (continued)

July 31, 2014

(d) Derivative Financial Instruments:

The Fund is authorized to use derivatives to manage currency risk, credit risk and interest rate risk and to replicate or as a substitute for physical securities. Losses may arise due to changes in the value of the contract or if the counterparty does not perform under the contract.

Forward Foreign Currency Exchange Contracts:

A forward foreign currency exchange contract (forward contract) involves an obligation to purchase and sell a specific currency at a future date, which may be any fixed number of days from the date of the contract agreed upon by the parties, at a price set at the time of the contract. Forward contracts are used to manage the Fund's currency exposure in an efficient manner. They are used to sell unwanted currency exposure that comes with holding securities in a market, or to buy currency exposure where the exposure from holding securities is insufficient to give the desired currency exposure either in absolute terms or relative to the benchmark. The use of forward contracts allows the separation of decision-making between markets and their currencies. The forward contract is marked-to-market daily and the change in market value is recorded by a Fund as unrealized appreciation or depreciation. Forward contracts' prices are received daily from an independent pricing provider. When the forward contract is closed, the Fund records a realized gain or loss equal to the difference between the value at the time it was opened and the value at the time it was closed. The Fund could be exposed to risks if the counterparties to the contracts are unable to meet the terms of their contracts and from unanticipated movements in exchange rates.

While the Fund may enter into forward contracts to seek to reduce currency exchange rate risks, transactions in such contracts involve certain risks. The Fund could be exposed to risks if the counterparties to the contracts are unable to meet the terms of their contracts and from unanticipated movements in exchange rates. Thus, while the Fund may benefit from such transactions, unanticipated changes in currency prices may result in a poorer overall performance for the Fund than if it had not engaged in any such transactions. Moreover, there may be imperfect correlation between the Fund's portfolio holdings or securities quoted or denominated in a particular currency and forward contracts entered into by the Fund. Such imperfect correlation may prevent the Fund from achieving a complete hedge, which will expose the Fund to the risk of foreign exchange loss.

Forward contracts are subject to the risk that the counterparties to such contracts may default on their obligations. Since a forward foreign currency exchange contract is not guaranteed by an exchange or clearing house, a default on the contract would deprive the Fund of unrealized profits, transaction costs or the benefits of a currency hedge or force the Fund to cover its purchase or sale commitments, if any, at the market price at the time of the default.

Swaps:

A swap is an agreement that obligates two parties to exchange a series of cash flows at specified intervals based upon or calculated by reference to changes in specified prices or rates for a specified amount of an underlying asset or notional principal amount. The Fund will enter into swaps only on a net basis, which means that the two payment streams are netted out, with the Fund receiving or paying, as the case may be, only the net amount of the difference between the two payments. Risks may arise as a result of the failure of the counterparty to the swap contract to comply with the terms of the swap contract. The loss incurred by the failure of a counterparty is generally limited to the net interest payment to be received by the Fund, and/or the termination value at the end of the contract. Therefore, the Fund considers the creditworthiness of each counterparty to a swap contract in evaluating potential credit risk. Additionally, risks may arise from unanticipated movements in interest rates or in the value of the underlying reference asset or index. The Fund records unrealized gains/(losses) on a daily basis representing the value and the current net receivable or payable relating to open swap contracts. Net amounts received or paid on the swap contract are recorded as realized gains/(losses). Fluctuations in the value of swap contracts are recorded for financial statement purposes as unrealized appreciation or depreciation of swap contracts. Realized gains/(losses) from terminated swaps are included in net realized gains/(losses) on swap contracts transactions.

The Fund is a party to International Swap Dealers Association, Inc. Master Agreements (ISDA Master Agreements). These agreements are with select counterparties and they govern transactions, including certain over-the-counter derivative and foreign exchange contracts, entered into by the Fund and the counterparty. The ISDA Master Agreements

Aberdeen Global Income Fund, Inc.

Notes to Portfolio of Investments (unaudited) (concluded)**July 31, 2014**

maintain provisions for general obligations, representations, agreements, collateral, and events of default or termination. The occurrence of a specified event of termination may give a counterparty the right to terminate all of its contracts and affect settlement of all outstanding transactions under the applicable ISDA Master Agreement.

Certain swaps entered into after June 10, 2013, including some interest rate swaps, must be cleared pursuant to U.S. Commodity Futures Trading Commission (CFTC) regulations. As a result, these swaps can no longer be traded over-the-counter and are subject to various regulations and rules of the CFTC. The Fund currently holds one swap that was subject to mandatory clearing and did not enter into any new swaps subject to clearing during the reporting period. In a centrally cleared derivative transaction, a Fund typically enters into the transaction with a financial institution counterparty, and performance of the transaction is effectively guaranteed by a central clearinghouse, thereby reducing or eliminating the Fund's exposure to the credit risk of its original counterparty. The Fund will be required to post specified levels of margin with the clearinghouse or at the instruction of the clearinghouse; the margin required by a clearinghouse may be greater than the margin the Fund would be required to post in an uncleared transaction. Only a limited number of transactions are currently eligible for clearing.

(e) Federal Income Taxes:

The U.S. federal income tax basis of the Fund's investments and the net unrealized appreciation as of July 31, 2014 were as follows:

| | | | Net Unrealized |
|---------------|---------------------|---------------------|-----------------------|
| Cost | Appreciation | Depreciation | Appreciation |
| \$144,315,314 | \$ 5,417,964 | \$ (2,271,095) | \$ 3,146,869 |

Aberdeen Global Income Fund, Inc.

Item 2 Controls and Procedures

- a) The registrant's principal executive and principal financial officers, or persons performing similar functions, have concluded that the registrant's disclosure controls and procedures (as defined in Rule 30a-3(c) under the Act (17 CFR 270.30a-3(c)) are effective, as of a date within 90 days of the filing date of the report that includes the disclosure required by this paragraph, based on the evaluation of these controls and procedures required by Rule 30a-3(b) under the Act (17 CFR 270.30a-3(b)) and Rule 13a-15(b) or 15d-15(b) under the Exchange Act (17 CFR 240.13a-15(b) or 240.15d-15(b)).

- b) There were no changes in the Registrant's internal control over financial reporting (as defined in Rule 30a-3(d) under the Investment Company Act of 1940 (17 CFR 270.30a-3(d)) that occurred during the Registrant's last fiscal quarter that has materially affected, or is reasonably likely to materially affect, the Registrant's internal control over financial reporting.

Item 3. Exhibits

- (a) Certification of Principal Executive Officer and Principal Financial Officer of the Registrant as required by Rule 30a-2(a) under the Investment Company Act of 1940 (17 CFR 270.30a-2(a)) is attached hereto as Exhibit 99.302CERT.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the Registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Aberdeen Global Income Fund, Inc.

By: */s/ Christian Pittard*
Christian Pittard,

Principal Executive Officer of

Aberdeen Global Income Fund, Inc.

Date: September 25, 2014

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the Registrant and in the capacities and on the dates indicated.

By: */s/ Christian Pittard*
Christian Pittard,

Principal Executive Officer of

Aberdeen Global Income Fund, Inc.

Date: September 25, 2014

By: */s/ Andrea Melia*
Andrea Melia,

Principal Financial Officer of

Aberdeen Global Income Fund, Inc.

Date: September 25, 2014