

CHINA UNICOM (HONG KONG) Ltd

Form 6-K

October 26, 2012

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SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 6-K

Report of Foreign Private Issuer

**Pursuant to Rule 13a-16 or 15d-16 of
the Securities Exchange Act of 1934**

For the Month of October 2012

Commission File Number 1-15028

China Unicom (Hong Kong) Limited

(Exact Name of Registrant as Specified in Its Charter)

75/F, The Center,

99 Queen s Road Central, Hong Kong

(Address of principal executive offices)

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(Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.)

Form 20-F Form 40-F

(Indicate by check mark if the registrant is submitting the Form 6-K on paper as permitted by Regulation S-T Rule 101(b)(1):)

(Indicate by check mark if the registrant is submitting the Form 6-K on paper as permitted by Regulation S-T Rule 101(b)(7):)

(Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.)

Yes No

(If Yes is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b):82- .)

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EXHIBITS

Exhibit Number

- 1 Announcement in relation to the unaudited condensed consolidated financial results of China Unicom (Hong Kong) Limited for the nine months ended September 30, 2012.

FORWARD-LOOKING STATEMENTS

This announcement contains certain forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. Such forward-looking statements may include, without limitation, statements relating to the Company's competitive position; the Company's business strategies and plans, including those relating to the Company's networks, products and services, as well as sales and marketing, in particular, such networks, products and services, sales and marketing in respect of the Company's 3G business; the Company's future business condition, future financial results, cash flows, financing plans and dividends; the future growth of market demand of, and opportunities for, the Company's new and existing products and services, in particular, 3G services; and future regulatory and other developments in the PRC telecommunications industry.

The words "anticipate", "believe", "could", "estimate", "intend", "may", "seek", "will" and similar expressions, as they relate to the Company, are intended to identify certain of these forward-looking statements. The Company does not intend to update any of these forward-looking statements.

The forward-looking statements contained in this announcement are, by their nature, subject to significant risks and uncertainties. In addition, these forward-looking statements reflect the Company's current views with respect to future events and are not a guarantee of the Company's future performance. Actual results may differ materially from those expressed or implied in the forward-looking statements as a result of a number of factors, including, without limitation:

changes in the regulatory regime and policies for the PRC telecommunications industry, including, without limitation, changes in the regulatory policies of the Ministry of Industry and Information Technology (which has assumed the regulatory functions of the former Ministry of Information Industry), the State-owned Assets Supervision and Administration Commission, and other relevant government authorities of the PRC;

changes in the PRC telecommunications industry resulting from the issuance of 3G licenses by the central government of the PRC;

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effects of tariff reduction and other policy initiatives from the relevant PRC government authorities;

changes in telecommunications and related technologies and applications based on such technologies;

the level of demand for telecommunications services, in particular, 3G services;

competitive forces from more liberalized markets and the Company's ability to retain market share in the face of competition from existing telecommunications companies and potential new market entrants;

effects of competition on the demand and price of the Company's telecommunications services;

the availability, terms and deployment of capital and the impact of regulatory and competitive developments on capital outlays;

the results of the anti-monopoly investigation by the National Development and Reform Commission of the PRC relating to the price charged for Internet dedicated leased line access service provided by the Company to Internet service providers;

changes in the assumptions upon which the Company has prepared its projected financial information and capital expenditure plans; and

changes in the political, economic, legal and social conditions in the PRC, including the PRC government's policies and initiatives with respect to economic development in light of the recent global economic downturn, foreign exchange policies, foreign investment activities and policies, entry by foreign companies into the PRC telecommunications market and structural changes in the PRC telecommunications industry.

Please also see the "Risk Factors" section of the Company's latest Annual Report on Form 20-F, as filed with the U.S. Securities and Exchange Commission.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

CHINA UNICOM (HONG KONG) LIMITED
(Registrant)

Date: October 26, 2012

By: /s/ Chang Xiaobing
Name: Chang Xiaobing
Title: Chairman and Chief Executive Officer

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Exhibit 1

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

CHINA UNICOM (HONG KONG) LIMITED

(incorporated in Hong Kong with limited liability)

(Stock Code: 0762)

ANNOUNCEMENT

The Board of the Company is pleased to announce the unaudited condensed consolidated results of the Group for the nine months ended 30 September 2012.

GROUP RESULTS

China Unicom (Hong Kong) Limited (the Company) is pleased to announce the unaudited condensed consolidated results of the Company and its subsidiaries (the Group) for the nine months ended 30 September 2012.

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(All amounts in Renminbi (RMB) millions)

	30 September 2012	31 December 2011
ASSETS		
Non-current assets		
Property, plant and equipment	390,776	381,859
Lease prepayments	7,527	7,657
Goodwill	2,771	2,771
Deferred income tax assets	7,334	5,091
Financial assets at fair value through other comprehensive income	5,565	6,951
Other assets	12,984	13,101
	426,957	417,430
Current assets		
Inventories and consumables	4,282	4,651
Accounts receivable	15,969	11,412
Prepayments and other current assets	6,538	6,127
Amounts due from related parties	18	22
Amounts due from domestic carriers	719	1,181
Short-term bank deposits	62	304
Cash and cash equivalents	12,160	15,106
	39,748	38,803
Total assets	466,705	456,233
EQUITY		
Equity attributable to owners of the parent		
Share capital	2,311	2,311
Share premium	173,472	173,472
Reserves	(21,148)	(20,016)
Retained profits		
- Proposed 2011 final dividend		2,356
- Others	53,228	47,775
Total equity	207,863	205,898

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	30 September 2012	31 December 2011
LIABILITIES		
Non-current liabilities		
Long-term bank loans	1,356	1,384
Promissory notes		15,000
Convertible bonds	11,304	11,118
Corporate bonds	7,000	7,000
Deferred income tax liabilities	21	17
Deferred revenue	1,591	1,801
Other obligations	187	88
	21,459	36,408
Current liabilities		
Accounts payable and accrued liabilities	92,971	95,252
Taxes payable	3,460	1,232
Amounts due to ultimate holding company	477	342
Amounts due to related parties	2,716	5,707
Amounts due to domestic carriers	1,750	1,344
Commercial papers	38,000	38,000
Short-term bank loans	40,866	32,322
Current portion of long-term bank loans	49	50
Current portion of promissory notes	15,000	
Dividend payable	561	488
Current portion of deferred revenue	762	882
Current portion of other obligations	2,647	2,586
Advances from customers	38,124	35,722
	237,383	213,927
Total liabilities	258,842	250,335
Total equity and liabilities	466,705	456,233
Net current liabilities	(197,635)	(175,124)
Total assets less current liabilities	229,322	242,306

Table of Contents**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF INCOME**

(All amounts in RMB millions, except per share data)

		Nine months ended 30 September 2011	
	Note	2012	As restated (Note 2)
Revenue		185,192	155,956
Interconnection charges		(13,949)	(11,972)
Depreciation and amortisation		(45,501)	(43,035)
Networks, operations and support expenses		(24,068)	(21,523)
Employee benefit expenses		(21,061)	(19,436)
Costs of telecommunications products sold		(33,776)	(22,764)
Other operating expenses		(37,557)	(31,658)
Finance costs		(2,988)	(1,006)
Interest income		181	181
Other income net		788	841
Profit before income tax		7,261	5,584
Income tax expenses		(1,808)	(1,371)
Profit for the period		5,453	4,213
Profit attributable to:			
Owners of the parent		5,453	4,213
Earnings per share for profit attributable to owners of the parent:			
Basic earnings per share (in RMB)	3	0.23	0.18
Diluted earnings per share (in RMB)	3	0.23	0.18

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(All amounts in RMB millions)

	Nine months ended 30 September 2011	
	2012	As restated (Note 2)
Profit for the period	5,453	4,213
Other comprehensive loss:		
Changes in fair value of financial assets through other comprehensive income	(1,533)	(1,674)
Tax effect on changes in fair value of financial assets through other comprehensive income	383	417
Changes in fair value of financial assets through other comprehensive income, net of tax	(1,150)	(1,257)
Currency translation differences	4	(14)
Other comprehensive loss for the period, net of tax	(1,146)	(1,271)
Total comprehensive income for the period	4,307	2,942
Total comprehensive income attributable to:		
Owners of the parent	4,307	2,942

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(All amounts in RMB millions)

	Nine months ended 30 September 2011	
	2012	As restated (Note 2)
Net cash inflow from operating activities	56,333	53,324
Net cash outflow from investing activities	(63,227)	(56,597)
Net cash inflow/(outflow) from financing activities	3,948	(4,416)
Net decrease in cash and cash equivalents	(2,946)	(7,689)
Cash and cash equivalents, beginning of period	15,106	22,597